

**BSE Limited** 

Corporate Relations Department,

1<sup>st</sup> Floor, New Trading Ring,

P. J. Towers, Dalal Street.

Mumbai - 400 001.

October 22, 2022

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051.

Symbol: L&TFH Security Code No.: 533519

Kind Attn: Head - Listing Department / Dept of Corporate Communications

<u>Sub: Statement of deviation or variation in utilisation of funds raised through Rights</u> Issue

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation or variation in the use of proceeds of Rights Issue from the objects stated in the Letter of Offer dated January 19, 2021. A Nil statement of deviation, duly reviewed by the Audit Committee of the Company, is enclosed as "Annexure A".

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully

For L&T Finance Holdings Limited

Apurva Rathod
Company Secretary and Compliance Officer

Encl: As above

Remarks if any

NA NA NA

NA

NIL

NIL

Public-Issues / Rights Issues /- Preferential-Issues /- Preferential	Statement of Deviation / Variation in utilisation of funds raised					
Preferential Issues (ARI-Others)  23/02/2021  Amount Raised  Rs. 2998,61,26,365/-  Report filed for Quarter ended  30° September, 2022  Annitoring Agency Applicable Axis Bank Limited  s there a Deviation / Variation in use of funds raised fyes, Whether the same is pursuant to change in terms of a contract or bjects, which was approved by the sharcholders fYes, Date of sharcholder Approval  Explanation for the Deviation / Variation NA  Comments of the Audit Committee after review  Comments of the Auditors, if any Dijects for which funds have been raised and where here has been a deviation, in the following table  Original Object  Modified Object, if any Dijects for which funds have been raised and where here has been a deviation, in the following table  Original Object  NA  Modified Object, if any Dijects for which funds have been raised and where here chas been a deviation, in the following table  Original Object NA	Name of listed entity	L&T Finance Holdings Limited				
Amount Raised  Rs. 2998,61,26,365/-  30th September, 2022  Annitoring Agency  Applicable   Axis Bank Limited  Axis Bank Limited  Sthere a Deviation / Variation in use of funds raised   Yes / No    Fyes, whether the same is pursuant to change in terms of a contract or bjects, which was approved by the shareholders  Fyes, Date of shareholder Approval   NA    Explanation for the Deviation / Variation   NA    Comments of the Audit Committee after review	Mode of Fund Raising	Preferential Issues				`}
Report filed for Quarter ended  Asis Bank Limited  Axis Bank Limited  Axis Bank Limited  Sthere a Deviation / Variation in use of funds raised  Fyes, whether the same is pursuant to change in terms of a contract or blects, which was approved by the shareholders  Fyes, Date of shareholder Approval  Explanation for the Deviation / Variation  Comments of the Audit Committee after review  Comments of the auditors, if any  Diects for which funds have been raised and where here has been a deviation, in the following table  Original Object  Modified Object, if any  Modified Object, if any  Modified Object, if any  NA  1,150.00  NIL  1,150.00  NIL  NIL  NIL  NIL  NIL  NIL  NIL  N	Date of Raising Funds	23/02/2021				
Monitoring Agency Monitoring Agency Name, if applicable Axis Bank Limited  4xis Bank Limited  4xes / No  Axis Bank Limited  4xes / No  4xes / No  Axis Bank Limited  4xes / No  Axis Ansus Attaination for the Deviation for the Deviation, if the following table  Amount of Deviation/(xiriation for quarter according to applicable object and the provided the provid	Amount Raised	Rs. 2998,61,26,365/-				
Monitoring Agency Name, if applicable  Axis Bank Limited  yes / No  fyes, whether the same is pursuant to change in terms of a contract or NA  bjects, which was approved by the shareholders  f Yes, Date of shareholder Approval  Explanation for the Deviation / Variation  NA  Comments of the Audit Committee after review  Comments of the auditors, if any  Dejects for which funds have been raised and where here has been a deviation, in the following table  Original Object  Modified Object, if any  Modified Object, if any  Modified Object, if any  Pepayment of certain commercial papers issued by the Company  fusion of funds in Subsidiary for repayment of certain commercial papers  NA  Axis Bank Limited  Yes / No  NA  Modified  Yes / No  NA  NA  Amount of Deviation, in the following table  Amount of Deviation/Variation for quarter according to applicable object  Payment of certain commercial papers issued by the Company  NA  1,150.00  NIL  1,150.00  NIL  1,150.00  NIL  NIL	Report filed for Quarter ended	30th September, 2022				
st there a Deviation / Variation in use of funds raised  f yes, whether the same is pursuant to change in terms of a contract or NA bjects, which was approved by the shareholders  f Yes, Date of shareholder Approval  NA  Explanation for the Deviation / Variation  NA  Comments of the Audit Committee after review  Comments of the auditors, if any  Objects for which funds have been raised and where here has been a deviation, in the following table  Original Object  Modified Object, if any  Original Allocation (Rs. In Crs)  Population of Certain commercial papers issued by the Company  NA  1,150.00  NIL  1,150.00  NIL  1,150.00  NIL  NIL  NIL	Monitoring Agency	applicable / not applicable	200000			
f yes, whether the same is pursuant to change in terms of a contract or bjects, which was approved by the shareholders  f Yes, Date of shareholder Approval  Explanation for the Deviation / Variation  Comments of the Audit Committee after review  Comments of the auditors, if any  Objects for which funds have been raised and where here has been a deviation, in the following table  Original Object  Modified Object, if any  Original Allocation, if any  Original Allocation, if any  Original Crs)  NA  Amount of Deviation/Variation for quarter according to applicable object  Expayment of certain commercial papers issued by the Company  NA  1,150.00  NIL  1,150.00  NIL  1,150.00  NIL  1,150.00  NIL	Monitoring Agency Name, if applicable	Axis Bank Limited				
bjects, which was approved by the shareholders  If Yes, Date of shareholder Approval  Explanation for the Deviation / Variation  Comments of the Audit Committee after review  Comments of the auditors, if any  Dijects for which funds have been raised and where here has been a deviation, in the following table  Original Object  Modified Object, if any  Modified Allocation (Rs. In Crs)  Payment of certain commercial papers issued by the Company  NA  1,150.00  NIL  NIL  NA  NA  NIL  NA  NA  NA  NA  NA  NA  NA  NA  NA  N	Is there a Deviation / Variation in use of funds raised	Yes / No				
Explanation for the Deviation / Variation  Comments of the Audit Committee after review  Comments of the auditors, if any  Objects for which funds have been raised and where here has been a deviation, in the following table  Original Object  Modified Object, if any  Modified Object, if any  Original Allocation (Rs. In Crs)  Allocation (Rs. In Crs)  Amount of Deviation/Variation for quarter according to applicable object epayment of certain commercial papers issued by the Company  NA  1,150.00  NIL  1,150.00  NIL  1,150.00  NIL	If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA				
Comments of the Audit Committee after review  Comments of the auditors, if any  Objects for which funds have been raised and where here has been a deviation, in the following table  Original Object  Modified Object, if any  Original Allocation (Rs. In Crs)  Amount of Deviation/Variation for quarter according to applicable object epayment of certain commercial papers issued by the Company  NA  1,150.00  NIL  1,150.00  NIL  NIL  NIL	If Yes, Date of shareholder Approval	NA				
Comments of the auditors, if any  Dijects for which funds have been raised and where here has been a deviation, in the following table  Original Object  Modified Object, if any  Original Allocation, and Allocation, and allocation, and allocation, and allocation, and any and allocation to applicable object apparent of certain commercial papers issued by the Company  NA  1,150.00  NIL  1,150.00  NIL  NIL	Explanation for the Deviation / Variation	NA				
Objects for which funds have been raised and where here has been a deviation, in the following table  Original Object  Modified Object, if any  Modified Object, if any  Original Allocation, if allocation, if (Rs. In Crs)  any  (Rs. In Crs)  Deviation/Variation for quarter according to applicable object  epayment of certain commercial papers issued by the Company  NA  1,150.00  NIL  1,150.00  NIL  NIL	Comments of the Audit Committee after review					
here has been a deviation, in the following table  Original Object  Modified Object, if any  Original Allocation (Rs. In Crs)  Modified Object, if any  Original Allocation, if allocation, if (Rs. In Crs)  NA  1,150.00  NIL  NIL  NIL  NIL	Comments of the auditors, if any	_			*:	
Allocation (Rs. In Crs) any (Rs. In Crs) Utilised any (Rs. In Crs) Utilised quarter according to applicable object  epayment of certain commercial papers issued by the Company NA  1,150.00 NIL 1,150.00 NIL  fusion of funds in Subsidiary for repayment of certain commercial papers NA	Objects for which funds have been raised and where there has been a deviation, in the following table					
fusion of funds in Subsidiary for repayment of certain commercial papers NA 1,150.00 NIL 1,150.00 NIL 1,150.00 NIL	Original Object	Modified Object, if any	Allocation	allocation,if	Utilised (Rs. In	Deviation/Variation for the
	Repayment of certain commercial papers issued by the Company	NA	1,150.00	NIL	1,150.00	NIL
	Infusion of funds in Subsidiary for repayment of certain commercial papers issued by such Subsidiary	NA	600.00	NIL	600.00	NIL

NA

NA

500.00

737.11

NIL

NIL

500.00

624.10

## Deviation or variation could mean:

General corporate purpose

Redemption of preference shares issued by the Company

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Name of Signatory : Mr. Sachinn Joshi

Sachinne

Designation: Chief Financial Officer