

January 16, 2023

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited

Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Symbol: L&TFH

Security Code No.: 533519

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Statement of deviation or variation in utilisation of funds raised through Rights Issue

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation or variation in the use of proceeds of Rights Issue from the objects stated in the Letter of Offer dated January 19, 2021. A Nil statement of deviation, duly reviewed by the Audit Committee of the Company, is enclosed as "Annexure A".

Further, please note that 100% of the proceeds of the issue actually raised, have been utilized.

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully

For **L&T Finance Holdings Limited**

Apurva Rathod
Company Secretary and Compliance Officer

Encl: As above

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	L&T Finance Holdings Limited
Mode of Fund Raising	Public Issues / Rights Issues /- Preferential Issues / QIP / Others
Date of Raising Funds	23/02/2021
Amount Raised	Rs. 2998,61,26,365/-
Report filed for Quarter ended	31 st December, 2022
Monitoring Agency	applicable / not applicable
Monitoring Agency Name, if applicable	Axis Bank Limited
Is there a Deviation / Variation in use of funds raised	Yes / No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	—
Comments of the auditors, if any	—
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation (Rs. In Crs)	Modified allocation, if any	Funds Utilised (Rs. In Crs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Repayment of certain commercial papers issued by the Company	NA	1,150.00	NIL	1,150.00	NIL	NA
Infusion of funds in Subsidiary for repayment of certain commercial papers issued by such Subsidiary	NA	600.00	NIL	600.00	NIL	NA
Redemption of preference shares issued by the Company	NA	500.00	NIL	500.00	NIL	NA
General corporate purpose	NA	737.11	NIL	737.11	NIL	NA

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Name of Signatory : Mr. Sachinn Joshi



Designation : Chief Financial Officer

