

L&T Fin Q1 net up 47% on strong loan book

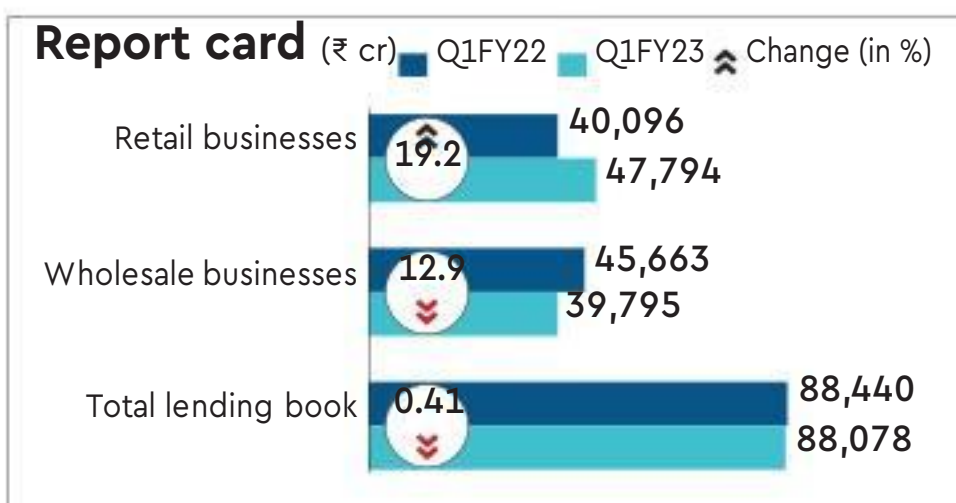
FE BUREAU
New Delhi, July 19

L&T FINANCE HOLDINGS on Tuesday reported a 47% year-on-year (y-o-y) rise in net profit to ₹262 crore, led by a 19% growth in the retail loan book. The company posted its highest ever net interest margin plus fees of 8.23% during the quarter, up 71 basis points y-o-y.

The loan book shrank 0.4% y-o-y to ₹88,078 crore as the lender wound down its exposure to infrastructure and real estate. The retail business saw the highest ever quarterly disbursement at ₹8,938 crore, up 148% y-o-y. The rural business finance book, aimed at micro-entrepreneurs, grew 27%, while disbursements in farm equipment finance grew 13%. The retail assets accounted for 54% of the loan book in Q1FY23, as against 45% in Q1FY22.

The company's gross stage 3 loans, representing its bad loans, remained unchanged on a sequential basis at 4.08%. The net stage 3 ratio moderated to 1.87% from 1.98% in Q4FY22.

As a prudent measure, L&T Finance carries additional provisions of ₹1,450 crore, corresponding to 1.73% of the standard book, in addition to provisions for gross stage 3 loans and expected credit loss (ECL) on standard assets. The additional provisions are aimed at countering a likely deterioration in asset quality with some accounts existing Covid-related restructuring.



“With the existing collection momentum in the one-time restructuring (OTR) pool, the company remains confident that current provisions will be sufficient to counter any future stresses related to OTR accounts,” the company said.

L&T Finance's overall capital adequacy stood at 23.12%, with the tier-1 capital ratio at 19.98%.

Dinanath Dubhashi, managing director & CEO of L&T Finance Holdings, said that over the past five years, the company has achieved market-leading positions in rural lending businesses by applying data and analytics-based rule engines.

“The company is now focused and is confident of building the same value proposition for our urban businesses,” Dubhashi said, adding, “The continued upswing in existing products and increased traction in new products bodes well in our journey to become a top-class, retail finance company with over 80% retail book by 2026.”

DELHI JAL BOARD : GOVT. OF NCT OF DELHI
OFFICE OF THE CHIEF ENGINEER (WATER) PROJECT-II
EXECUTIVE ENGINEER (EAP)-II
A- BUILDING, KAROL BAGH, NEW DELHI-110005
E-mail:- eeeap2.djb@gmail.com
N.I.T. No. 02 (2022-23) (Re-invite)

S. No.	Name of work	Amount put to tender	Earliest Money	Tender Fee	Date of release of tender	Last date / time of submission of tender
1	Reconstruction of Garage and Servant Quarters in Bungalow No. E-1 and E-2 at Chandrawal Water Works. (Re-invite) Tender ID No. 2022_DJB_226366_1	Rs. 26,70,362/-	Rs. 53,500/-	Rs. 500/- (non-refundable)	19.07.2022	02.08.2022 up to 03.00 PM

Note: Any further amendment/corrigendum made in this NIT will be uploaded and can only be seen on website <https://govtprocurement.delhi.gov.in>.
ISSUED BY P.R.O. (WATER) Sd/- (Parveen Kumar Gupta)
Advt. No. J.S.V. 247 (2022-23) E.E. (EAP)-II
STOP CORONA (i) Wash Your Hands, (ii) Wear Mask, (iii) Maintain Social Distance

IDBI mutual
IDBI Asset Management Limited
CIN: U65100MH2010PLC199319
Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005
Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005
Tel: (022) 66442800 Fax: (022) 66442801 Website: www.idbimutual.co.in E-mail: contactus@idbimutual.co.in

NOTICE CUM ADDENDUM NO. 13/2022-23
Appointment of Research Analyst and Key personnel of IDBI Asset Management Limited:
Ms. Kajal Talwar has been appointed in the department of Fund Management - Fixed Income as a Research Analyst and Key personnel of IDBI Asset Management Limited w.e.f. July 11, 2022.
Brief profile of Ms. Kajal Talwar is as follows:

Name	Age	Designation	Qualification	Experience
Ms. Kajal Talwar	24 Years	Research Analyst	B. Com, MMS (Finance)	Ms. Kajal Talwar has 1 year of experience in Equity Markets. Prior to joining IDBI Asset Management Ltd. she worked as Data Research Analyst in Equity Operations with Morning Star India Pvt. Ltd.

This Addendum shall form an integral part of Statement of Additional Information of IDBI Mutual Fund, as amended from time to time.
All the other provisions of the Statement of Additional Information (SAI), except as specifically modified herein above remain unchanged.
For IDBI Asset Management Limited (Investment Manager to IDBI Mutual Fund) Sd/-
Place : Mumbai Date : July 19, 2022 Company Secretary and Chief Compliance Officer

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Limited with IDBI MF Trustee Company Limited as the Trustee ("Trustee" under the Indian Trusts Act, 1882) and with IDBI Asset Management Limited as the Investment Manager.
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

NOTICE
Declaration of Distribution (of Income & Capital) (previously Referred as Dividend) under Various Schemes of Axis Mutual Fund
Axis Mutual Fund Trustee Limited, Trustee to Axis Mutual Fund ("the Fund") has approved the declaration of Distribution (of Income & Capital) (previously referred as dividend) under the Income Distribution cum Capital Withdrawal (IDCW) option(s) of following schemes, the particulars of which are as under:

Name of the Scheme(s)/ Plan(s)	Quantum of IDCW (₹ per unit)*	Record Date*	Face Value (₹ per Unit)	NAV as on July 18, 2022 (₹ per unit)
Axis Triple Advantage Fund - Regular IDCW	0.15	July 25, 2022*	10	18.0288
Axis Triple Advantage Fund - Direct Plan -IDCW	0.15			22.0780
Axis Arbitrage Fund - Direct IDCW	0.05			11.4354
Axis Arbitrage Fund - Regular IDCW	0.05			10.6553
Axis Equity Hybrid Fund - Regular Monthly IDCW	0.10			12.47
Axis Equity Saver Fund - Direct Monthly IDCW	0.09			12.48
Axis Equity Saver Fund - Regular Monthly IDCW	0.09			11.34

As reduced by the amount of applicable statutory levy, if any.
*or the immediately following Business Day if that day is not a Business Day.

Pursuant to payment of IDCW, the NAV of the above stated IDCW options of the scheme(s)/plan(s) would fall to the extent of payout and statutory levy, if any.

The Distribution would be paid to the beneficial owners / unit holders whose names appear in the statement of beneficial owners maintained by the depositories under the said scheme(s)/plan(s) at the close of business hours on the record date and to the unit holders holding units in physical form, whose names appear in the Register of unit holders maintained with Registrar and Transfer Agent under the IDCW option(s) of the scheme(s)/plan(s) as at the close of the business hours on the record date. Investors may kindly note that declaration of Distribution is subject to availability of distributable surplus on the record date/ex-distribution date. In case the distributable surplus is less than the quantum of Distribution on the record date/ex-distribution date, the entire available distributable surplus in the scheme(s)/plan(s) will be declared as Distribution. Investors are requested to kindly take note of the above.

For Axis Asset Management Company Limited
(CIN - U65991MH2009PLC189558)
(Investment Manager to Axis Mutual Fund)
Sd/-
Chandresh Kumar Nigam
Managing Director & Chief Executive Officer

Place : Mumbai
Date : July 19, 2022
No. : 34/2022-23

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Limited **Investment Manager:** Axis Asset Management Company Limited (the AMC)
Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the schemes. **Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

AXIS MUTUAL FUND
Axis House, First Floor, C2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025, India.
TEL : (022) 4325-5161, FAX : (022) 4325-5199, EMAIL : customerservice@axismf.com, WEBSITE : www.axismf.com, EASYCALL : 1800 221 322 ADDITIONAL CONTACT NUMBER : 8108622211

KSHITIJ POLYLINE LIMITED
CIN:L25209MH2008PLC180484
Registered office: 8, Sona Udyog, Parsi Panchayat Road, Andheri (East), Mumbai - 400069

Unaudited Standalone Financial results for the quarter ended on 30th June 2022

Sr. No.	Particulars	Quarter Year Ended			Year Ended
		30.06.22		31.03.22	
		Unaudited	Unaudited	Audited	
1.	Total income from operations	718.32	666.50	3,907.48	
2.	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	12.53	8.14	62.09	
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	12.53	8.14	62.09	
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	7.22	4.61	41.56	
5.	Paid up Equity Share Capital	1,013.05	868.33	1,013.05	
6.	Reserves	835.63	936.16	828.40	
7.	Earnings per share (of Rs. 10/- each)				
Basic :		0.07	0.05	0.41	
Diluted :		0.07	0.05	0.41	

Notes:
1. The above is an extract of the detailed format of unaudited financial results for Quarter ended 30th June 2022 filed with the Stock Exchanges under Regulation 33 of the LODR Regulations, 2015. The full format of the quarterly financial results is available on the websites of the Stock Exchange(s) and on the company's website i.e. kshitijpolyline.co.in
2. The above financial statement were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 18th July 2022.

For and on behalf of the Board of Kshitij Polyline Limited
Sd/-
(Bharat Gala)
Managing Director
DIN:01994342

Place: Mumbai
Date: 18th July, 2022

भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in

Auction of Government of India Dated Securities for ₹33,000 crore on July 22, 2022

The Government of India (GoI) has announced the sale (re-issue) of four dated securities:

Sr. No.	Nomenclature	Notified amount Nominal (in ₹ Crore)	Earmarked for Retail Investors* (in ₹ Crore)
1	6.69% GS 2024	4,000	200
2	7.10% GS 2029	7,000	350
3	6.54% GS 2032	13,000	650
4	6.95% GS 2061	9,000	450

GoI will have the option to retain additional subscription up to ₹2,000 crore against each security mentioned above. The sale will be subject to the terms and conditions spelt out in this notification (called "Specific Notification"). The stocks will be sold through Reserve Bank of India, Mumbai Office, Fort, Mumbai - 400001, as per the terms and conditions specified in the General Notification F.No.4(2)-W&M/2018, dated March 27, 2018.

The auction will be conducted using **uniform price method** for 6.69% GS 2024, 7.10% GS 2029 and 6.54% GS 2032 and **multiple price method** for 6.95% GS 2061. The auction will be conducted by RBI, Mumbai Office, Fort, Mumbai on **July 22, 2022 (Friday)**. The result will be announced on the same day and payment by successful bidders will have to be made on **July 25, 2022 (Monday)**.

For further details, please see RBI press release dated **July 18, 2022** on the RBI website (www.rbi.org.in).

Attention Retail Investors*
(*PFs, Trusts, RRBs, Cooperative Banks, NBFCs, Corporates, HUFs and Individuals)

Retail investors can participate in the auctions for the amounts earmarked for them on a non-competitive basis through a bank or a primary dealer. Individual investors can also place bids as per the non-competitive scheme through the Retail Direct portal (<https://rbiretaildirect.org.in>). For more information, detailed list and telephone numbers of primary dealers/bank branches and application forms please visit RBI website (www.rbi.org.in) or FIMMDA website (www.fimmda.org).

Government Stock offers safety, liquidity and attractive returns for long duration.

"Don't get cheated by E-mails/SMS/Calls promising you money"

L&T Finance Holdings Limited
Registered Office
Brindavan, Plot No. 177, C.T. Road
Kalina, Santacruz (East),
Mumbai 400 098, Maharashtra, India
CIN: L67120MH2008PLC181833

T +91 22 6212 5000
F +91 22 6212 5553
E igrc@ltfs.com
www.ltfs.com



EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Particulars	(₹ in Crore)		
	Quarter ended	Year ended	Quarter ended
	June 30, 2022 (Unaudited)	March 31, 2022 (Audited)	June 30, 2021 (Unaudited)
1 Total income from operations	3,135.80	12,323.55	3,115.71
2 Net profit for the period/year (before tax, exceptional and/or extraordinary items)	306.78	1,222.85	178.79
3 Net profit for the period/year before tax (after exceptional and/or extraordinary items)	306.78	1,222.85	178.79
4 Net profit for the period/year after tax (after exceptional and/or extraordinary items) attributable to owners of the Company	262.10	1,070.11	177.85
5 Total comprehensive income for the period/year attributable to owners of the Company	232.24	1,134.24	205.98
6 Paid up equity share capital (face value of ₹10 each)	2,474.90	2,474.04	2,470.58
7 Other equity		17,473.66	
8 Earnings per share (for continuing and discontinued operations) (*not annualised)			
(a) Basic (₹)	*1.07	4.33	*0.72
(b) Diluted (₹)	*1.07	4.32	*0.72

Notes:

- The Company reports quarterly financial results of the group on a consolidated basis, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended read with circular dated July 5, 2016. The standalone financial results are available on the website of the Company at www.ltfs.com, the website of BSE Limited ("BSE") at www.bseindia.com and on the website of National Stock Exchange of India Limited ("NSE") at www.nseindia.com. The specified items of the standalone financial results of the Company for the quarter ended June 30, 2022 are given below.

Particulars	(₹ in Crore)		
	Quarter ended	Year ended	Quarter ended
	June 30, 2022 (Unaudited)	March 31, 2022 (Audited)	June 30, 2021 (Unaudited)
Total income	23.11	350.46	31.46
Profit/(loss) before tax	16.21	254.43	(2.35)
Profit/(loss) after tax	6.03	218.18	(2.35)
Total comprehensive income	(54.32)	220.60	(2.36)

- The above is an extract of the detailed format of unaudited consolidated financial results filed with the Stock Exchanges under Regulation 33 of the Listing Regulations.
- These consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("IndAS") prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- These consolidated financials results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 19, 2022. The Statutory Auditor of the Company has carried out a limited review of the aforesaid results.

For and on behalf of the Board of Directors
L&T Finance Holdings Limited

Place: Mumbai
Date: July 19, 2022

Sd/-
Dinanath Dubhashi
Managing Director & Chief Executive Officer
(DIN: 03545900)

