

# BigBasket to invest \$100 million to strengthen supply chain

PRESS TRUST OF INDIA  
New Delhi, April 28

ALIBABA-BACKED COMPANY BIGBASKET is pumping in \$100 million (about ₹698 crore) to strengthen its supply chain by setting up vending machines and smaller distribution centres across various cities it operates in.

The online grocery platform – which is registered as Super-market Grocery Supplies – had recently raised \$150 million in funding, led by Mirae Asset-Naver Asia Growth Fund, CDC Group and Alibaba Group.

Founded in 2011, BigBasket operates in 25 Indian cities. It plans to utilise the proceeds of this fundraising to further penetrate into existing markets with more investments in the first mile, scaling-up of its supply chain and for developing new reseller channels.

“We want to enable two-hour delivery in top 10 cities that we operate in by July this year. For that, we have been investing in strengthening our distribution centres. We have 18 large and 80 smaller distribution centres together with our resellers and this will be ramped to 20 large and 100 smaller ones by June this year,” BigBas-

It plans to utilise the proceeds of the latest fundraising to further penetrate existing markets with more investments in the first mile, scaling up of its supply chain and for developing reseller channels

ket co-founder Vipul Parekh said. This move will help BigBasket reduce delivery time and ensure quality of dairy and fresh produce, he added.

“We are ramping up our milk subscription business – BB Daily – under which we have built the supply chain to deliver milk and other items in the morning. The service was started around September last year and our sellers already carry out 90,000-100,000 orders a day. We are aiming to take this to a million orders a day and a stronger supply chain infrastructure will play a key role in this,” he said.

Another area where the company is investing in is unmanned vending machines – BB Instant – in office and apartment complexes.

**KERNEX MICROSYSTEMS (INDIA) LTD.**  
(AN ISO 9001 : 2000 CERTIFIED COMPANY CIN:L30007TG1991PLC013211)  
Plot No.38 (part) to 41, Survey No.1/1, Hardwar Park, Kancha Imarat, Raviryal Village, Maheswaram Mandal, Ranga Reddy Dist, Hyderabad, Telangana - 501 510. Ph: +91 9848155788, E-mail: acs@kernex.in URL: http://www.kernex.in

## POSTAL BALLOT AND E-VOTING NOTICE

Notice is hereby given that pursuant to Section 110 and Section 108 of the Companies Act, 2013, read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014, as amended, the Company is seeking the approval of the Shareholders to sell/ dispose off the immovable property in the name of company pursuant to section 180(1)(a) of the Companies Act, 2013, by voting through Postal Ballot which also includes voting by electronic means.

The Company has on 28-04-2019, completed the dispatch of Postal Ballot and E-voting notice along with Postal Ballot Form to the shareholders whose names appear in the Register of Members / Record of Depositories as on Friday, 19<sup>th</sup> April, 2019, through email to the shareholders who have registered their E-mail IDs with the Company and the Depository Participants and through physical mode along with postage pre-paid self-addressed business reply envelope to the Shareholders who have not registered their e-mail IDs with their Depository Participants and with the Company.

The Company is seeking approval of shareholders to sell / dispose-off its immovable property whose details are detailed below on "as is where is" basis.

Name of the Village	No. of Acres of Land
Amangal Village	Acre 205.087 Guntas
Cherkur Village	Acre 10.60 Guntas
Polepalli Village	Acres 25.00 Guntas

The Board of Directors has appointed Mr. D.S.Rao (C.P.No.14487) of M/s. P.S.Rao & Associates, Practicing Company Secretaries as the Scrutinizer for conducting the Postal Ballot / Electronic Voting process in a fair and transparent manner. Members are requested to note that the duly completed and signed postal ballot forms should reach the Scrutinizer not later than 05:00 p.m. on Tuesday, 28<sup>th</sup> May, 2019.

Please note that any postal ballot form received after 05:00 p.m. on Tuesday, 28<sup>th</sup> May, 2019, will be considered invalid and as if the reply from such member has not been received.

The voting by shareholders whether by post or by e-voting shall begin on 29<sup>th</sup> April, 2019, 09:00 AM and end on 28<sup>th</sup> May, 2019, 05:00 PM. During this period, the shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 19<sup>th</sup> April, 2019, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

The Postal Ballot Form along with the instructions for voting is also enclosed with the Postal Ballot and E-voting notice. Shareholders are requested to read the instructions carefully printed on the Postal Ballot Form and return the Postal Ballot Form duly completed in the enclosed self-addressed, postage pre-paid envelope so as to reach the Scrutinizer appointed for carrying out the Postal Ballot and E-voting process on or before the close of working hours i.e. 05:00 PM on 28-05-2019. Postal Ballot Forms received after this date will be considered as invalid.

Postal Ballot & E-voting Notice along with the Postal Ballot Form is also available at the website of the Company, www.kernex.in.

Shareholders who have not receive the Postal Ballot Form may write to the Company at acs@kernex.in or anandan.k@karvy.com mentioning their details or can send a request by post at the registered office of the Company situated at Plot No. 38 (part) to 41, Survey No. 1/1, Kancha Imarat, Raviryal Village, Maheswaram Mandal, Hyderabad – 501510 and obtain a duplicate Postal Ballot Form.

Members may contact Mr. Prasada Rao Kalluri (email: acs@kernex.in, M:7013846557) or Mr. Anandan K, email: anandan.k@karvy.com. Phone No. 040-67161591, for any grievances connected with voting by postal ballot including voting by electronic means at the Registered Office of the Company at Plot No. 38 (part) to 41, Survey No. 1/1, Kancha Imarat, Raviryal Village, Maheswaram Mandal, Hyderabad – 501510.

The result of the voting by Postal Ballot will be announced on Wednesday, 29<sup>th</sup> May, 2019 at the Registered Office of the Company and will be displayed on the website of the Company at www.kernex.in, besides being communicated to Stock Exchanges, the Depositories and the Registrar and Share Transfer Agent.

## For KERNEX MICROSYSTEMS (INDIA) LIMITED

Sd/-  
**M.B. NARAYANA RAJU**  
WHOLE-TIME DIRECTOR  
DIN - 07993925

Place : Hyderabad  
Date : 28-04-2019

## L&T Finance Holdings Limited

Registered Office

Brindavan, Plot No. 177, C.S.T Road

Kalina, Santacruz (East)

Mumbai 400 098, Maharashtra, India

CIN: L67120MH2008PLC181833

T +91 22 6212 5000

F +91 22 6621 7509

E igrc@ltps.com

www.ltps.com



L&T Finance Holdings

## EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

Particulars	₹ in Crore			
	Quarter ended	Quarter ended	Year ended	Year ended
	March 31, 2019 (Unaudited)	March 31, 2018 (Unaudited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
1 Total income from operations	3,383.92	2,762.71	13,301.52	10,266.26
2 Net profit for the period/year (before tax, exceptional and/or extraordinary items)	749.36	366.18	3,051.98	1,445.76
3 Net profit for the period/year before tax (after exceptional and/or extraordinary items)	749.36	366.18	3,051.98	1,445.76
4 Net profit for the period/year after tax (after exceptional and/or extraordinary items) attributable to owners of the Company	547.58	282.07	2,226.30	1,254.68
5 Total comprehensive income for the period/year attributable to owners of the Company	513.11	277.21	2,223.89	1,249.69
6 Paid up equity share capital (face value of ₹ 10 each)	1,998.81	1,995.67	1,998.81	1,995.67
7 Other equity			11,449.79	9,411.07
8 Earnings per share (*not annualised)				
(a) Basic (₹)	*2.74	*1.51	11.15	6.88
(b) Diluted (₹)	*2.73	*1.50	11.10	6.81

## Notes:

- The Company reports consolidated financial results on quarterly basis, pursuant to the option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended read with circular dated July 5, 2016. The standalone financial results are available on the website of the Company at www.ltps.com, the website of BSE Limited ("BSE") at www.bseindia.com and on the website of National Stock Exchange of India Limited ("NSE") at www.nseindia.com. The specified items of the standalone financial results of the Company for the quarter and year ended March 31, 2019 and quarter and year ended March 31, 2018 are given below.

Particulars	₹ in Crore			
	Quarter ended	Quarter ended	Year ended	Year ended
	March 31, 2019 (Unaudited)	March 31, 2018 (Unaudited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
Total income from operations	310.55	402.22	526.48	477.82
Profit/(Loss) before tax	260.27	353.86	304.03	292.70
Profit/(Loss) after tax	227.26	321.65	267.06	266.05
Total comprehensive income	226.65	322.38	266.74	266.67

- The above is an extract of the detailed format of audited consolidated financial results filed with the Stock Exchanges under Regulation 33 of the Listing Regulations.
- Results for the quarter and year ended March 31, 2019 are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs. The results for the quarter and year ended March 31, 2018 have been restated to comply with Ind AS and are comparable on like to like basis.
- On April 25, 2019, L&T Infra Debt Fund Limited, a subsidiary of L&T Finance Holdings Limited, has entered into a commitment for upto 25.1% minority equity investment from Apis Growth Fund II, for an all-cash consideration of upto US\$ 110 million which is subject to customary post-closing adjustments.
- As on March 31, 2019, the Company's exposure as senior secured financial creditor to certain infrastructure special purpose entities of IL&FS Group are in the Stage 1 category and within the "Standard" classification of RBI's Prudential Norms. However, pending resolution of the plan submitted by the IL&FS Board to the NCLAT, recognition of interest of ₹ 84 crores on these loans between October 1, 2018 and the year end has been deferred.
- The Board of Directors have recommended a final dividend of ₹ 1 per Equity Share of ₹ 10 each (previous year ₹ 1 per share) subject to approval of shareholders in forthcoming Annual General Meeting.
- The results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on April 28, 2019. The Joint Statutory Auditors of the Company have carried out audit of the aforesaid results.

For and on behalf of the Board of Directors  
L&T Finance Holdings Limited

Place: Mumbai

Date: April 28, 2019

Sd/-  
**Dinanath Dubhashi**  
Managing Director & Chief Executive Officer  
(DIN: 03545900)

YES BANK

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

18.7%  
ADVANCES GROWTH

13.4%  
DEPOSIT GROWTH

33.1%  
CASA RATIO

26.8%  
NET INTEREST INCOME

TIER I CAPITAL ADEQUACY  
11.3%  
16.5%  
TOTAL CAPITAL ADEQUACY

## Management & Board recommend Dividend of 100%

### AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2019

PARTICULARS (₹ in Crore)		Standalone					Consolidated	
		FOR THE QUARTER ENDED 31.03.19 (Audited)	FOR THE QUARTER ENDED 31.12.18 (Unaudited)	FOR THE QUARTER ENDED 31.03.18 (Audited)	FOR THE YEAR ENDED 31.03.19 (Audited)	FOR THE YEAR ENDED 31.03.18 (Audited)	FOR THE YEAR ENDED 31.03.19 (Audited)	FOR THE YEAR ENDED 31.03.18 (Audited)
1	Interest Earned	7,856.54	7,958.94	5,742.98	29,624.75	20,267.42	29,623.80	20,268.59
2	Other Income	531.69	890.87	1,420.97	4,590.15	5,223.83	4,675.48	5,293.15
3	TOTAL INCOME (1+2)	8,388.23	8,849.81	7,163.95	34,214.90	25,491.25	34,299.28	25,561.75
4	Interest Expended	5,350.61	5,292.53	3,588.74	19,815.72	12,530.36	19,811.29	12,529.43
5	Operating Expenses	1,714.23	1,566.92	1,439.78	6,264.28	5,212.78	6,361.43	5,273.54
6	Total Expenditure (4+5)	7,064.84	6,859.45	5,028.52	26,080.00	17,743.14	26,172.72	17,802.97
7	Operating Profit (before Provisions and Contingencies)(3-6)	1,323.39	1,990.36	2,135.43	8,134.90	7,748.11	8,126.57	7,758.78
8	Provisions (other than Tax expense) and Contingencies (net)	3,661.70	550.23	399.64	5,777.56	1,553.80	5,777.56	1,554.24
9	Profit from ordinary activities before tax	(2,338.31)	1,440.13	1,735.79	2,357.34	6,194.31	2,349.01	6,204.54
10	Tax Expense	(831.67)	438.28	556.35	637.07	1,969.75	639.74	1,971.32
11	NET PROFIT (9-10)	(1,506.64)	1,001.85	1,179.44	1,720.27	4,224.56	1,709.27	4,233.22
12	Paid-up equity Share Capital (Face value ₹2 each)	463.01	462.46	460.59	463.01	460.59	463.01	460.59
13	Reserves & Surplus excluding revaluation reserves				26,441.19	25,297.69	26,424.40	25,291.91
14	Analytical ratios :							
(i)	Capital Adequacy ratio - Basel III	16.5%	16.3%	18.4%	16.5%	18.4%	16.6%	18.4%
(ii)	Earning per share for the period/year (before and after extraordinary items)							
	- Basic (Not Annualized) (in ₹)	(6.51)	4.33	5.14	7.45*	18.43*	7.40*	18.46*
	- Diluted (Not Annualized) (in ₹)	(6.46)	4.30	5.06	7.38*	18.06*	7.33*	18.09*
(iii)	NPA ratios -							
(a)	Gross NPA	7,882.56	5,158.62	2,626.80	7,882.56	2,626.80	7,882.56	2,626.80
(b)	Net NPA	4,484.85	2,876.35	1,312.75	4,484.85	1,312.75	4,484.85	1,312.75
(c)	% of Gross NPA	3.22%	2.10%	1.28%	3.22%	1.28%	3.22%	1.28%
(d)	% of Net NPA	1.86%	1.18%	0.64%	1.86%	0.64%	1.86%	0.64%
(iv)	Return on assets (average) (annualized)	(1.6%)	1.1%	1.6%	0.5%	1.6%	0.5%	1.6%

## SUMMARISED BALANCE SHEET

PARTICULARS (₹ in Crore)	Standalone		Consolidated	
	As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)	As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
CAPITAL AND LIABILITIES				
Capital	463.01	460.59	463.01	460.59
Reserves and surplus	26,441.19	25,297.69	26,424.40	25,291.91
Deposits	227,610.18	200,738.15	227,557.90	200,688.60
Borrowings	108,424.11	74,893.58	108,424.11	74,893.58
Other liabilities and provisions	17,827.68	11,055.59	17,990.19	11,114.97
Total	380,826.17	312,445.60	380,859.61	312,449.65
ASSETS				
Cash and balances with Reserve Bank of India	10,797.74	11,425.75	10,797.74	11,425.75
Balances with banks and money at call and short notice	16,091.77	13,308.62	16,187.19	13,328.07
Investments	89,522.03	68,398.94	89,328.53	68,293.44
Advances	241,499.60	203,533.86	241,397.19	203,518.83
Fixed assets	817.00	832.39	829.89	837.30
Other assets	22,098.02	14,946.04	22,319.07	15,046.26
Total	380,826.17	312,445.60	380,859.61	312,449.65

\* Annualized

## GLOBAL FINANCE

Best Debt Bank in Asia Pacific

Global Finance  
Magazine  
New York

## ASIAMONEY BEST BANK AWARDS

Best Bank for SMEs, India

Asiamoney Best Bank  
Awards  
Hong Kong

## INDIAN BANKS' ASSOCIATION (IBA)

Best Technology Bank of the  
Year, Best Use of Data &  
Analytics and Most Customer-  
Centric Bank - Medium Banks  
IBA Banking Technology  
Innovation Awards

## Notes:

- The results have been taken on record by the Board of Directors of the Bank at its meeting held in Mumbai today. There are no qualifications in the auditor's report for the quarter and year ended March 31, 2019. The information presented above is extracted from the audited financial statements as stated.
- The Board of Directors at their meeting proposed a dividend of ₹ 2 per share, subject to the approval of the members at the ensuing Annual General Meeting.
- Return on assets is computed using a simple average of total assets at the beginning and at the end of the relevant period.
- The disclosures for NPA referred to in point 14(iii) above correspond to Non Performing Advances.
- As at 31, March 2019, the total capital infused and outstanding is ₹ 14,900 lakh in Yes Securities (India) Limited, ₹ 7,450 lakh in Yes Asset Management (India) Limited and ₹ 50 lakh in Yes Trustee Limited. All three are wholly owned subsidiary companies of the bank.
- Based on review of Credit portfolio of the Bank, the Bank has identified certain performing accounts which have been faced with stress due to current market and liquidity condition. The Bank has created Contingency Provision of ₹ 210,000 lakh towards these identified accounts.
- The Bank has outstanding of ₹ 252,800 lakh to various companies and SPVs of Infrastructure Leasing & Financial Services Ltd. (IL&FS) (Nil to the Parent / NBFC / Financial Services entities) of which ₹ 244,205 lakh has been classified as NPA with a specific provision of ₹ 61,051 lakh (25%) prior to the NCLAT order dated February 25, 2019 in respect of I&A No. 620 of 2019 in Company Appeal (AT) No. 346 of 2018. Subsequently to the NCLAT order, the Bank has retained classification for the balance exposure of ₹ 8,595 lakh as standard although this exposure would be required to be classified as NPA as per I&A norms. The Bank has made a provision of ₹ 1,289 lakh (15%) on this exposure. Additionally the Bank has a non-funded based exposure of ₹ 8,899 lakh to this conglomerate.
- "In terms of the RBI circular No. DBR.BP.BC.No.32/21.04.018/2018-19 dated April 1, 2019, banks are required to disclose the divergences in asset classification and provisioning consequent to RBI's annual supervisory process in their notes to accounts to the financial statements, wherever either or both of the following conditions are satisfied: (a) the additional provisioning for NPAs assessed by RBI exceeds 10 per cent of the reported profit before provisions and contingencies for the reference period and (b) the additional Gross NPAs identified by RBI exceed 15 per cent of the published incremental Gross NPAs for the reference period. Based on the above, no disclosure on divergence in asset classification and provisioning for NPAs is required with respect to RBI's annual supervisory process for FY2018"
- In accordance with RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015 on 'Basel III Capital Regulations' read together with RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments' requires banks to make applicable Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under Basel III Framework. The Pillar III disclosures have not been subjected to review or audit by the statutory auditors. The Bank has made these disclosures which are available on its website at the following link: https://www.yesbank.in/pdf/basel\_iii\_disclosure\_Mar\_31\_2019.pdf
- Previous period figures have been regrouped / reclassified wherever necessary to conform to current period classification.

Place: Mumbai

Date: April 26, 2019

For YES BANK Limited  
**Ravneet Gill**  
Managing Director & CEO



1,120 Branches Pan India | 1,450+ ATMs | 21,000+ YES BANKers

YES BANK LIMITED: Regd. & Corporate Office: YES BANK Tower, IFC 2, 15<sup>th</sup> Floor, Senapati Bapat Marg, Elphinstone (W), Mumbai 400 013, India. Website: www.yesbank.in, Tel: +91(22) 3366 9000, Fax: +91(22) 2421 4500, Email: communications@yesbank.in, CIN: L65190MH2003PLC143249



