

BP to invest \$70 m in India's Green Growth Equity Fund

PRESS TRUST OF INDIA
New Delhi, July 7

THE UK-BASED BP on Tuesday said it will invest \$70 million in the Green Growth Equity Fund (GGEF) that supports the growing renewable energy sector in India.

The fund, established in 2018, is focused on identifying, investing and supporting growth in zero-carbon and low-carbon energy solutions in the country.

"With a commitment of \$70 million, BP will, upon investment later this year, become a limited partner in GGEF and have representation on its advisory committee, as well as the rights to co-invest in projects alongside GGEF," the company said in a statement.

GGEF already includes investments from the Government of India, through the National Investment and Infrastructure Fund (NIIF), and the UK government, through the Department for International Development (DFID).

It expects to reach about \$700 million commitment at the final close and grow further through



leveraged capital options.

Dev Sanyal, BP Group's executive vice-president for gas and low-carbon energy, said: "India is committed to the energy transition and pursuing a range of low-carbon options for the future. BP is equally committed to re-imagining energy in India."

He said BP's investment in GGEF was aligned with the group's strategy of investing in integrated low-carbon energy using innovative partnerships and business models.

"It provides a unique platform for BP to accelerate its ambition in India and to co-invest in a variety of zero- and low-carbon energy solutions in the country," he said.

Earlier this year, BP announced its ambition to become a net-zero company by 2050 or sooner. As part of

this, one of its 10 aims is to increase the proportion of investments into non-oil and gas businesses.

Sashi Mukundan, president of BP India and senior vice-president of BP Group, said, "Our investment in GGEF will aim to rapidly scale up commercially viable low-carbon solutions."

"The portfolio and scale of investments made by GGEF — be it in solar power, mobility solutions, or sustainable infrastructure management — is extraordinary. Each one of these will help India achieve its climate goals," he said.

GGEF is managed by EverSource Capital, a joint venture between Lightsources BP and Everstone Capital, and has invested in businesses like Ayana Renewable Power, Radiance Renewables, GreenCell Mobility, and EverEnviro.

Dhanpal Jhaveri, chief executive officer of EverSource Capital and vice-chairman of Everstone Group, said, "Eversource is committed to investing in India's rapidly scaling green sector and providing renewable energy solutions in the country."

Edible oil imports in June at 8-month high

THE COUNTRY'S EDIBLE oil imports rose by 8% to an eight-month high of 11.62 lakh tonne in June but palm

oil shipments showed a sharp decline, trade body SEA said on Tuesday. India, the world's leading

vegetable oil buyer, had imported 10.71 lakh tonne of edible oils in the same month last year. —PTI

<p>Regd. Office: Dhranganra - 363-315, Gujarat State, Head Office : 3rd Floor, Nirmal, Nariman Point, Mumbai - 400021 Tel: 022-22871914 Fax: 022-22028939 Website: www.dcwild.com E-Mail: legal@dcwild.com CIN: L24110GJ1939PLC000748</p>				
<p>EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ENDED 31ST MARCH, 2020</p>				
(Rs. in Lacs)				
Particulars	Quarter Ended 31.03.2020	Quarter Ended 31.12.2019	Quarter Ended 31.03.2019	Year Ended 31.03.2020
1. Total Income from operations	29,359.09	31,368.67	35,787.28	127,727.68
2. Net Profit / (Loss) before tax for the period	(3,590.87)	(570.03)	331.08	(3,965.84)
3. Net Profit / (Loss) after tax for the period	(2,505.74)	(402.76)	1,491.38	(2,676.16)
5. Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(2,461.07)	420.07	1,734.80	(2,579.56)
6. Equity Share Capital of face value of Rs. 2/- each	5,220.61	5,220.61	4,419.75	5,220.61
7. Earning Per Share (of Rs. 2/- each) (for continuing and discontinued operations)				
1. Basic	(0.96)	(0.16)	0.67	(1.12)
2. Diluted	(0.96)	(0.16)	0.67	(1.12)
<p>NOTES: The above is an extract of the detailed format of Standalone Audited Financial Results for the quarter and year ended on 31st March, 2020 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results for the quarter and year ended 31st March, 2020 are available on the Stock Exchanges websites (www.bseindia.com, www.nseindia.com) and the company website (www.dcwild.com).</p>				
<p>For and on behalf of the Board of Directors Pramod Kumar Jain Chairman & Managing Director DIN : 00380458</p>				
<p>Place : Mumbai Dated : 6th July, 2020</p>				

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Global body of rubber producers sees demand bounceback in Q3

FE BUREAU
Thiruvananthapuram, July 7

DEMAND FOR NATURAL Rubber (NR) is "set to enter positive territory" after the Covid shock, increasing 1.4% year-on-year during the third quarter of the current fiscal, said ANRPC (Association of Natural Rubber Producing Countries).

"Worst is almost over" (for NR), observes the Kuala Lumpur-based global outfit.

Demand levels have "almost returned to normal with the exception of a few countries."

"In particular, consumption in China is expected to increase by 0.8% year-on-year during the three months to the end of September," said RB Premadasa, secretary general, ANRPC, in the latest monthly bulletin "NR Trends Statistics" (June 2020). The world NR consumption had dropped by 15.7% to 5.85 million tonne in the first half 2020. This is partly due to 20% decline in demand from China, which accounts for 40% of total global consumption.

On the production side, the ANRPC report pointed out that Covid-19 was to be blamed for the loss of nearly one million tonne potential NR supply across the globe. Over the first six months of the year, the global NR production had fallen 6.5% year-on-year to 5.70 million tonne.

ORIX Leasing & Financial Services India Limited					
Regd. Office: Plot No. 84, Marol Co - Operative Industrial Estate, Andheri Kurla Road, Andheri East, Mumbai 400058 CIN:L14900MH2006PLC163937 www.orixindia.com Tel: +91(22) 6707 0100 Fax: +91 22 2852 85 49 Email: info@orixindia.com					
FINANCIAL RESULTS FOR YEAR ENDED 31 MARCH 2020					
(₹ in Lakh)					
Sr. No.	Particulars	Half year ended 31 March 2020	Year ended 31 March 2020	Half year ended 31 March 2019	Year ended 31 March 2019
		Unaudited	Unaudited	Unaudited	Audited
1.	Total Income from Operation	18,653	34,804	17,654	32,037
2.	Net Profit for the period (before tax, exceptional and/or extraordinary items)	3,532	7,587	3,870	6,679
3.	Net Profit for the period before tax (after exceptional and/or extraordinary items)	3,532	7,587	3,870	6,679
4.	Net Profit for the period after tax (after exceptional and/or extraordinary items)	2,794	3,640	3,928	4,705
5.	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	2,822	3,622	3,922	4,671
6.	Equity Share Capital	10,094	10,094	10,094	10,094
7.	Reserves (excluding Revaluation Reserve)	47,061	47,061	43,379	43,379
8.	Net worth	57,095	57,095	53,473	53,473
9.	Paid up Debt Capital / Outstanding Debt	9,345	9,345	24,795	34,773
10.	Outstanding Redeemable Preference Shares	3,56	3,56	4,00	4,00
11.	Debt Equity Ratio	2.77	3.59	3.89	4.63
12.	Earning Per Share (of ₹ 10/- each) (for continuing and discontinued operations)	2.77	3.59	3.89	4.63
13.	Capital Redemption Reserve	N/A	N/A	N/A	N/A
14.	Debit Service Coverage Ratio**	N/A	N/A	N/A	N/A
15.	Interest Service Coverage Ratio**	N/A	N/A	N/A	N/A
NOTES: 1. "Half Year" refers to the period from 1 st April to 30 th September. 2. "Other Comprehensive Income" represents net actuarial gain/(loss) on employee defined benefit obligation. 3. "Net Profit" is as per Regulation 33 of the Securities Exchange Board of India (SEBI) Listing Obligations and Disclosure Requirements Regulations, 2015. Debt service coverage ratio and interest service coverage ratio are as per the applicable Indian Accounting Standards. 4. The Company is a listed company and complies with the provisions of the Companies Act, 2013 and the Securities Exchange Board of India (SEBI) Listing Obligations and Disclosure Requirements Regulations, 2015. 5. The financial results for year ended 31 March 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 07 July 2020. 6. 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