

Indigo Paints gets nod for ₹1,000-cr IPO

PRESS TRUST OF INDIA
New Delhi, January 4

SEQUOIA CAPITAL-BACKED INDIGO Paints has received Sebi's approval to raise about ₹1,000 crore through an initial public offering.

The IPO comprises fresh issuance of shares aggregating to ₹300 crore and an offer-for-sale of up to 58,40,000 equity shares by private equity firm Sequoia Capital, through its two funds — SCI Investments IV and SCI Investments V — and promoter Hemant Jalan, according to the draft red herring prospectus (DRHP).

Indigo Paints, which filed its preliminary IPO papers with Sebi in November, obtained its observation on December 31, an update with the capital markets watchdog showed on Monday.

Sebi's observation is very necessary for any company to launch public issues, including initial share sale, follow-on public offer and rights issue.

Proceeds from the fresh issuance of shares would be used for expansion of the existing manufacturing facility at



Pudukkottai in Tamil Nadu, purchase of tinting machines and gyro shakers, and repayment/prepayment of borrowings.

According to market sources, the initial public offering (IPO) is expected to fetch ₹1,000 crore.

Kotak Mahindra Capital Company, Edelweiss Financial Services and ICICI Securities are the book running lead managers to the issue.

The Pune-based company manufactures a range of decorative paints and has an extensive distribution network across the country.

As of September 30, 2020, the company has three manufacturing facilities located in Rajasthan, Kerala and Tamil Nadu.

Sugar production up 42% in Oct-Dec: ISMA

PRESS TRUST OF INDIA
New Delhi, January 4

INDIA'S SUGAR PRODUCTION increased 42% year on year during the October-December period to 110.22 lakh tonne on higher cane output and an early start of mills in Maharashtra, according to trade data. The sugar marketing year runs from October to September.

The Indian Sugar Mills Association (ISMA) said in a statement that mills produced 110.22 lakh tonne of sugar during October-December period of 2020-21 sugar marketing year, against 77.63 lakh tonne in the corresponding period of the previous year.

In Maharashtra, sugar production stood at 39.86 lakh tonne during the period under review, compared with 16.50 lakh tonne in the year-ago

period. Sugar output in Uttar Pradesh rose marginally to 33.66 lakh tonne from 33.16 lakh tonne.

Around 10 lakh tonne of sugar export contracts are said to have been entered into by now and sugar has already started moving for exports.

The government has set a target of 60 lakh tonne of sugar exports during the 2020-21 marketing year to liquidate surplus stock.

On the sugar export subsidy, the ISMA said: "Considering that the world sugar prices were better in December 2020 as compared to what it was in September 2019, when the government had announced last year's export programme for 2019-20, the export subsidy for the sugar exports has been restricted by the government at ₹6,000 per tonne."

However, it said the actual



expenses incurred on internal transport, ocean freight and marketing and promotion charges are much higher.

"Sugar production in the second largest sugar exporting nation i.e. Thailand, is almost 80-90 lakh tonne less than what they usually produce. Therefore, India has an opportunity to export its sugar to the Asian importing countries, especially Indonesia and Malaysia, in addition to its own traditional markets in the West

Asia, Sri Lanka, Bangladesh, East Africa, etc," the statement said. India has a good opportunity to contract and export sugar till about March-April 2021, by when Brazilian sugar comes into the market, the ISMA said.

"The world trade happens in relation to the futures prices in the London ICE exchange for white sugar and the New York Exchange for raw sugar. Currently, sugar contracts are happening in relation to the March futures, but in a couple of months, the same will happen with respect to May futures, which is substantially lower as compared to March futures.

"The global futures market is inverse and therefore, as the season progresses, the sugar export prices are expected to be lower as compared to what one is getting currently," the ISMA said.

India likely to export 10 MT of non-Basmati rice in 2020-21 season

FE BUREAU
Pune, January 4

INDIA HAS EXPORTED around 7 million tonne of non-basmati rice till November and is likely to export around 10 million tonne in the 2020-21 season, which could be a record year, top officials at the All India Rice Exporters Association (AIREA) said.

India had exported around 5.04 million tonne in the 2019-20 season. The country had exported 8 million tonne in 2017-18, the highest export of non-basmati rice so far, B Krishna Rao, president, AIREA, said. "Indian prices are very attractive. The huge price difference is making exports possible," he said. "Indian non-basmati rice varieties are around 10% cheaper than other rice exporting countries such as Thailand and Vietnam (at \$370-380 per tonne as against \$460-470 a tonne in Thailand and Vietnam)..."

Vinod Kaul, executive

director, AIREA, said there has been a huge demand for non-basmati rice varieties this year and India has become a reliable supplier to many countries, including African nations, even during the pandemic. "Both Thailand and Vietnam had stopped rice exports during the lockdown, while India continued and this worked to the advantage of the country", he explained.

Non-basmati rice exports from India rose by 123% in the April-November 2020 period to 7.03 million tonne, against 6.12 million tonne in the year-ago period. Exports in November 2020 were higher by 159% at 0.90 million tonne, against 0.35 million tonne same time last year, Kaul said.

Rice exporter Ashwin Shah said consumption of rice in African nations went up during the lockdown period because of the comfort food factor. India gained in this period since both Thailand and Vietnam had stopped supplies.

OPEC+ wary of recovery before output-hike decision

OPEC+ MINISTERS GATHERED to discuss whether the oil market is strong enough to absorb another supply hike next month, with many countries wary of undermining a fragile recovery.

At a long and late meeting on Sunday, several countries, including Saudi Arabia, sounded cautious about

increasing production in February, on top of the 500,000 barrel-a-day hike already agreed for this month, delegates said. Further talks between a panel of ministers on Monday concluded without a policy recommendation, leaving the decision to the full meeting of the entire group later in the day.

Russia, the cartel's de-facto

leader alongside Saudi Arabia, publicly backed an additional boost in late December, but a faster-spreading variant of the virus threatens to plunge some economies back into full lockdown before immunity becomes widespread.

"There's a need to be wary of the repercussions of the second wave of the pandemic," state-

run Kuwait News Agency reported on Monday, citing a statement from oil minister Mohammed Alfaras.

BLOOMBERG

COLGATE-PALMOLIVE (INDIA) LIMITED
CIN: L24200MH1937PLC002700
Regd. Office: Colgate Research Centre, Main Street, Hiranandani Gardens, Powai, Mumbai 400 076
Tel.: (022) 6709 5050, Fax: (022) 2570 5088
Website: www.colgatepalmolive.co.in;
E-mail ID: investors_grievance@colpal.com

NOTICE
NOTICE is hereby given that pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Meeting of the Board of Directors of the Company is scheduled to be held on Thursday, January 28, 2021, inter-alia, to consider, approve and take on record the Unaudited Financial Results of the Company for the quarter ended December 31, 2020.
The Notice of the Board Meeting can also be accessed on the Company's website at www.colgatepalmolive.co.in and may also be accessed on the Stock Exchange websites at www.bseindia.com and www.nseindia.com

Place: Mumbai
Date: January 4, 2021

For Colgate-Palmolive (India) Limited
K. Randhir Singh
Company Secretary & Compliance Officer

SUN PHARMACEUTICAL INDUSTRIES LIMITED
Regd. Office: SPARC, Tandlaj, Vadodara - 390 012, Gujarat, India
Corporate Office: Sun House, Plot No. 201 B/1, Western Express Highway, Goregaon-East, Mumbai - 400 063
Tel: 022- 43244324 CIN: L24230GJ1993PLC019050
Website: www.sunpharma.com

NOTICE
NOTICE is hereby given pursuant to Regulation 47(1)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Meeting of the Board of Directors of the Company will be held on Friday, January 29, 2021, inter alia, consider and take on record the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2020.
The Notice is also available on the Company's website www.sunpharma.com and on the websites of BSE Limited and National Stock Exchange of India Limited i.e. www.bseindia.com and www.nseindia.com respectively.
By order of the Board of Directors
For Sun Pharmaceutical Industries Limited
Sd/-
Ashok I. Bhuta
Sr. GM - Secretarial & Compliance Officer
Place: Mumbai
Date : January 04, 2021

PUBLIC NOTICE DATED JANUARY 5, 2021
(In accordance with paragraph 3(b) and Paragraph 5 of Master Circular - Housing Finance Companies - Approval of Acquisition or Transfer of Control (NHB Directions), 2016 (NHB Directions))
Home First Finance Company India Limited (CIN: U65900MH2010PLC240703), is a non-deposit taking housing finance company registered with Reserve Bank of India ("RBI") under certificate of registration no. DOR-00086 and having its registered office address at 511, Acme Plaza, Andheri-Kurla Road, Andheri (East), Mumbai - 400059, Maharashtra, India ("Company").
Certain shareholders (collectively referred to as "Sellers") of the Company intend to sell part of their equity shareholding in the Company to Orange Clove Investments B.V. ("Acquirer"). As on date, the Acquirer holds 25.59% of the paid-up capital of the Company.
Proposed Transaction
Pursuant to a share subscription and purchase agreement dated October 1, 2020 and approval of the RBI vide their letter dated January 4, 2021, the Acquirer intends to purchase up to another 5.03% of the paid-up capital of the Company from the Sellers ("Proposed Transaction"). Pursuant to the Proposed Transaction, the Acquirer will own up to 30.62% of the paid-up capital of the Company.
Details of the Acquirer and Reason for the change in shareholding
The Acquirer is a company incorporated under the laws of Netherlands having its registered office at Strawinskylaan 3051, 1077 ZX Amsterdam, Netherlands. The principal activity of the Acquirer is that of investment holding. The Acquirer is an affiliate of certain private equity funds managed by Warburg Pincus LLC, a New York limited liability company.
The Sellers intend to consummate the Proposed Transaction to diversify the shareholder base and to boost stakeholder confidence in growth of the Company. The Acquirer considers the Proposed Transaction as a great opportunity to expand its investments in financial services sector in India and believes that the association of the Acquirer with the Company will help the Company to strengthen its financial position and growth prospects.
The notice is intended to provide to the public a notice of the proposed change in the shareholding of the Company as a result of the Proposed Transaction. Any clarifications or queries may be addressed to Mr. Shreyans Bachhav, Company Secretary & Compliance Officer of the Company at 511, Acme Plaza, Andheri Kurla Road, Andheri (East), Mumbai 400059 or email at corporate@homefirstindia.com within 7 (Seven) days from the date of this notice (as per the approval of the RBI for the Proposed Transaction dated January 4, 2021), i.e., till January 11, 2021
Sd/- Sd/-
For Home First Finance Company For Orange Clove Investments B.V.
India Limited
Signed this 4th day of January, 2021

1 The shareholding proposed to be acquired by the Acquirer at the time of making application to RBI was 25.70%. Subsequently, the Company has issued and allotted 161.852 Equity Shares and certain employee shareholders decided not to sell which reduced the holding to 25.59%.

2 The Acquirer at the time of making application was proposing to acquire 5.04% of the paid-up share capital but with further allotment of equity shares by the Company and certain employee shareholders deciding not to sell the percentage of acquisition will be reduced to 5.03%.

भारतीय कंटेनर निगम लिमिटेड
CONTAINER CORPORATION OF INDIA LTD.
(A Govt. of India Undertaking)
(A Navratna Company)
ICD, Tughlakabad, New Delhi - 110 020
PUBLIC AUCTION/TENDER NOTICE
DISPOSAL OF UNCLEARED/UNCLAIMED IMPORTED/DOMESTIC CARGO/CONTAINERS THROUGH E-AUCTION
Container Corporation of India Ltd. shall be auctioning scrap items, empty damage containers and unclaimed/uncleared imported cargo landed at the terminals of Area-I/North and Area-IV/East for containers arrived on or before 31.10.2020 through e-auction on 15.01.2021 & 30.01.2021 on "AS IS WHERE IS BASIS". All details along with Terms & Conditions of auction sale & cargo details will be available on www.concorindia.co.in & www.mstcecommerce.com w.e.f. 05.01.2021 & 20.01.2021. All importers including Government Undertakings/Departments whose containers/goods are lying unclaimed/uncleared and falling in the said list uploaded in website at respective terminals, because of any dispute, stay by Court/Tribunal/other or any such reason may accordingly inform the concerned Executive Director/Area-I (Northern), Area Head/Area-IV (East) CONCOR, as well as Commissioner of Customs of the concerned Commissionerates, and file their objections/claims regarding disposal of such goods within 7 (Seven Days) of issue of this notice failing which the goods will be auctioned on "AS IS WHERE IS BASIS" without any further notice. For full details please log on to www.concorindia.co.in & www.mstcecommerce.com
Executive Director, Area-I/North

SALE NOTICE
MAA TARA ISPAT INDUSTRIES PVT LIMITED
(In Liquidation)
Regd. Off.: L4-82, Station Road, Burmahines Jamshedpur, Jharkhand- 831007 Liquidator: Anish Agarwal
Liquidator's Address: 605 A, R.S. Tower, Lalpur, Circular Road, Ranchi-834001
Email ID: rp.maataraispat@gmail.com; ip.cispl@gmail.com
Contact No.: 9798571555
Mobile No.: +91 9334756611 (Mr. Vikas Kumar)

E-Auction
Sale of Assets under the Insolvency and Bankruptcy Code, 2016
Date and Time of E-Auction: 2nd February, 2021
at 03.00 PM to 05.00 PM IST
(with unlimited extension of 5 minutes each)
Sale of Assets and Properties owned by Maa Tara Ispat Industries Pvt. Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Kolkata Bench vide order dated 21st February, 2020. The Sale will be done by the undersigned through the E-Auction platform: <https://www.eauctions.co.in>

Asset	Address	Plot	Reserve Price	EMD Amount
Unit-1: Plant and Machinery (Furnace Transformer-200 kva, Voltas Fork Lift, Gas Cleaning Plant, Laboratory Equipment, Pump House, Cooling Tower, Electric Arc Furnace- Capacity 50 ton, Mono Rail with Hoist-1.5 ton capacity, Jackson DG 320 KVA, Cables, Control Panel, AOD Pot Ladel, Auxiliary Transformer, Structural Steel and Hydraulic System)	Mouza: Kokpara, PS.Dhalbhumgarh, District: East Singhbhum, Jharkhand	15.16 & 17	Rs. 87,46,535	Rs. 8,74,654
Unit-2: Miscellaneous - Furniture and Fixtures and other equipment (LG Window AC-1.5 ton, Ceiling Fan, Split AC, Steel Almira, Three Seater Steel Chair, Centre Table, Wooden Chair and Double Bed)	Mouza: Kokpara, PS.Dhalbhumgarh, District: East Singhbhum, Jharkhand	15.16 & 17	Rs. 7,551	Rs. 755

Terms and Condition of the E-Auction are as under:
1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider, Linkstar Infosys Pvt. Ltd.
2. This Sale Notice shall be read in conjunction with the Complete E-Auction Process document containing details of the Assets, online E-Auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of the E-Auction Sale which are available on the website: <https://www.eauctions.co.in> In Contact: Mr. Dixit Prajapati - 7874138237; Email ID: admin@eauctions.co.in (On visiting <https://www.eauctions.co.in>, interested bidders will have to search for the Company by using either of the two options: (i) Company's Name (Maa Tara Ispat Industries Pvt. Ltd. or (ii) State and Type of Property)
3. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of properties, local tax dues, electricity and water charges, maintenance charges, if any and inspect the properties at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment, by contacting Mr. Vikas Kumar: +91 9334756611
4. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through NEFT/RTGS in the Account of "MAA TARA ISPAT INDUSTRIES PRIVATE LIMITED IN LIQUIDATION", Account No.: 20730210001198, UCO Bank, Branch: BIT Lalpur Branch, Ranchi-834001, IFSC Code: UCBK0032073, or through DD drawn on any Scheduled Bank in the name of MAA TARA ISPAT INDUSTRIES PRIVATE LIMITED IN LIQUIDATION.
5. The intending bidders should submit the evidence for EMD Deposit or Bank Guarantee and Request Letter for participation in the E-Auction along with self-attested copy of (1) Proof of Identity; (2) Current Address Proof; (3) PAN Card; (4) Valid e-mail ID; (5) Landline and Mobile Number; (6) Affidavit and Undertaking, as per Annexure I; (7) Bid Application Form as per Annexure II; (8) Declaration by Bidder as per Annexure III. The formats of these Annexures can be taken from the Complete E-Auction Process Document. These documents should reach the office of the Liquidator physically or by Email, at the address given below before 05.00 PM on 15th January 2021. Interested bidders will also have to upload their KYC documents along with the EMD submission details on <https://www.eauctions.co.in> before 05.00 PM on 15th January 2021.
6. The Names of the Eligible Bidders will be identified by the Liquidator to participate in E-Auction on the portal <https://www.eauctions.co.in>. The E-Auction Service Provider (Linkstar Infosys Private Limited) will provide User ID and Password by Email to the Eligible Bidders.
7. The Eligible Bidders, participating in the E-Auction, will have to Bid for at least the Reserve Price and increase their Bid by a minimum incremental amount upto 50 % for each asset listed in Unit 1 & 2.
8. In case a bid is placed in the last 5 minutes of the closing time of the E-Auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the Reserve Price) on the closure of E-Auction shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode by the E-Auction Service Provider, which shall be subject to approval by the Liquidator.
9. The EMD of the Successful Bidder shall be retained towards part of the sale consideration and the EMD of unsuccessful bidders shall be refunded. The EMD shall not bear any interest. The Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder and the Successful Bidder shall have to deposit the balance amount (Successful Bid Amount minus EMD Amount) within 7 days of issuance of the LOI by the Liquidator. Default in depositing the balance amount by the Successful Bidder within the time limit as mentioned in the LOI would entail forfeiture of the entire amount deposited (EMD plus Any Other Amount) by the Successful Bidder.
10. The Successful Bidder shall bear the applicable stamp duties/transfer charges, mutation, fees etc. and all the minor dues of land development agencies, local and municipal taxes, assessment charges, etc. in respect of the properties put on E-Auction.
11. After payment of the entire sale consideration, the Sale Certificate/Agreement will be issued in the name of the Successful Bidder only and will not be issued in any other name.
12. The Liquidator has absolute right to accept or reject any or all bids or adjourn/postpone/cancel the E-Auction or withdraw any property or portion thereof from the E-Auction at any stage without assigning any reason therefor.
13. The Sale shall be subject to the provisions of the Insolvency and Bankruptcy Code, 2016 and Regulations made thereunder.

LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED
Regd. Office: 50A, Avinashi Road, Pezamedu Post, Coimbatore - 641004 Ph: 0422- 6616500 Fax: 0422- 6616555
CIN : L31200TJ1981PLC001124
NOTICE
Pursuant to Regulation 47(1)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on Monday, the 25th January 2021, inter alia to consider and to take on record the Unaudited Financial Results of the Company for the quarter ended 31st December 2020.
The Details are also available in the Company Website: www.lacsindia.com and Stock Exchange Website: www.bseindia.com
For LAKSHMI ELECTRICAL CONTROL SYSTEMS LTD
Coimbatore S.SATHYANARAYANAN
4,1,2021 Company Secretary

L&T Finance Holdings Limited
Registered Office
Brindavan, Plot No. 177, C.S.T. Road
Kalina, Santacruz (East)
Mumbai 400 098, Maharashtra, India
CIN: L67120MH2008PLC181833
T +91 22 6212 5000
F +91 22 6212 5553
E igrc@lths.com
www.lths.com

NOTICE
Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given, that a meeting of the Board of Directors of the Company will be held on January 15, 2021 at Mumbai, inter alia, to consider and approve the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2020.
Further, the notice of the Board Meeting will also be available on the website of the Company i.e. www.lths.com/investors.html, BSE Limited i.e. www.bseindia.com and National Stock Exchange of India Limited i.e. www.nseindia.com.
For L&T Finance Holdings Limited
Apurva Rathod
Company Secretary
ACS-18314

HSBC FUND
NOTICE CUM ADDENDUM
Uniformity in applicability of Net Asset Value (NAV) across various schemes upon realization of funds
In continuation of our notice dated December 28, 2020 on the above subject, investors are requested to take note that Securities and Exchange Board of India vide its circular no. SEBI/HO/IMD/DF2/CIR/P/2020/253 dated December 31, 2020, has extended the effective date for the implementation of revised norms relating to applicability of Net Asset Value (NAV) in respect of purchase of units of mutual fund schemes (except liquid and overnight schemes) from January 1, 2021 to February 1, 2021.
Accordingly, the effective date mentioned in our aforesaid addendum dated December 28, 2020 shall stand extended from January 1, 2021 to February 1, 2021 (or such other date, as may be prescribed by SEBI from time to time).
This Notice-cum-Addendum forms an integral part of the SID/ KIM of all open ended schemes (except HSBC Cash Fund and HSBC Overnight Fund) of the Fund. All other terms and conditions except as mentioned above, of the schemes of the Fund remain unchanged.
For any queries or clarifications in this regard, please contact our Customer Service Number - 1800 200 2434 / 1800 258 2434 or write to us at hsbcmf@camsonline.com. Investors calling from abroad may call on +91 44 39923900 to connect to our customer care center. You may also visit any of the Investor Service centers (ISC) of the Fund, details of which are available on our website www.assetmanagement.hsbc.co.in.
For & on behalf of HSBC Asset Management (India) Private Limited
(Investment Manager to HSBC Mutual Fund)
Sd/-
Authorised Signatory
Mumbai, January 1, 2021

HSBC
Global Asset
Management
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.
HSBC Asset Management (India) Private Limited, 16, V.N. Road, Fort, Mumbai-400001.
e-mail: hsbcmf@camsonline.com, website: www.assetmanagement.hsbc.co.in
Issued by HSBC Asset Management (India) Private Limited
CIN-U74140MH2001PTC134220

