

February 27, 2018

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited

Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Symbol: L&TFH

Security Code: 533519

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Revision in credit rating

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that CARE Ratings Limited, the credit rating agency, has revised credit rating of the following instrument(s) of the Company as per the details given below:

Instrument type	Size of issue (Rs. In Crore)	Existing Ratings	Revised Ratings
Non-Convertible Debentures	1,000	CARE AA+; Positive [Double A plus; Outlook: Positive]	CARE AAA; Stable [Triple A; Outlook: Stable]
Compulsorily Redeemable Non-Convertible Cumulative Preference Shares	2,271	CARE AA+(RPS); Positive [Double A Plus (Redeemable Preference Shares); Outlook: Positive]	CARE AAA (RPS); Stable [Triple A (Redeemable Preference Shares); Outlook: Stable]

We request you to take the aforesaid on record.

Thanking you,

Yours faithfully,

For **L&T Finance Holdings Limited**

Yashash
Rathod
Apurva Rathod
Company Secretary and Compliance Officer

L&T Finance Holdings Limited
City 2, Plot No. 177
Vidyanagari Marg, CST Road
Kalina, Santacruz (East)
Mumbai 400 098

Registered Office
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