

August 29, 2018

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited
Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Symbol: L&TFH

Security Code No.: 533519

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Revision in credit rating

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that ICRA Limited, the credit rating agency, has upgraded (revised) credit rating of the following instrument of the Company as per the details given below:

Instrument type	Rated Amount (Rs. In Crore)	Existing Rating	Revised Rating
Non-Convertible Debentures	1,000	[ICRA]AA+ (Stable)	[ICRA]AAA (Stable)

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,

For L&T Finance Holdings Limited


Apurva Rathod
Company Secretary and Compliance Officer

Encl: as above