

January 01, 2024

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400051

BSE Limited
Corporate Relations Department,
1st Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400001

Symbol: L&TFH

Security Code No.: 533519

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Ma'am,

Pursuant to Regulation 30 and in accordance with Para A of Part A of Schedule III of the Listing Regulations read with circular dated July 13, 2023 issued by SEBI, and other applicable regulations, if any, we hereby inform that the Company has received an order dated December 31, 2023 (“the Order”) in the name of L&T Housing Finance Limited (which was earlier merged with L&T Finance Limited (“LTF”) and LTF has been merged with the Company effective December 4, 2023), whereby the Department of Goods & Service Tax, Government of Tamil Nadu, has imposed a monetary penalty of Rs. 2,49,42,868 under Section 73 of the Central Goods and Services Tax Act, 2017.

The Company is contesting the Order in appellate forum(s) and the Company does not reasonably expect the Order to have any material financial impact.

A copy of the Order was received by the Company on December 31, 2023 at 10:09 p.m. (IST). The details of the Order are enclosed as Annexure - A.

We request you to take the aforesaid on records.

Thanking you.

Yours faithfully,

For **L&T Finance Holdings Limited**

Apurva Rathod
Company Secretary and Compliance Officer
Encl: as above

Annexure A

Sr. No.	Details of events that needs to be provided	Information of such event(s)
a.	Name of the Authority	Department of Goods & Service Tax, Government of Tamil Nadu
b.	Nature and details of the action(s) taken initiated, or order(s) passed	A penalty of Rs. 2,49,42,868 has been levied for F.Y. 2017-18
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 31, 2023
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed	<ol style="list-style-type: none"> 1. Excess claim of Input Tax Credit due to mismatch in GSTR-3B vs. GSTR-2A; 2. Levy of tax on income which were categorized under "Exempt Supply"; 3. Reversal of Input Tax Credit on expenses and trade payables; 4. Levy of tax on additions and deletions to fixed assets; 5. Tax liability due to mismatch in reconciliation of turnover as per financial statements with GST returns; and 6. Input Tax Credit reversal as per Rule 42 of the Central Goods and Services Tax Rules, 2017.
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	No substantial impact