

September 26, 2023

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited

Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Symbol: L&TFH

Security Code No.: 533519

Kind Attn: Head – Listing Department / Dept. of Corporate Communications

Sub: Disclosure of events under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

This intimation is made in accordance with the requirements of Regulation 30 of the Listing Regulations and any other regulations, if applicable.

Pursuant to 100% sale of shares of Mudit Cement Private Limited (“Mudit”) (a step – down subsidiary of the Company, yet to commence active operations), in accordance with the Share Purchase Agreement approved by the Boards of Mudit and L&T Financial Consultants Limited (direct subsidiary of the Company and the holding company of Mudit) at their respective Meetings held today, Mudit has ceased to be a subsidiary of the Company effective September 26, 2023. The necessary intimation of the sale was received by the Company on September 26, 2023 at 7:06 p.m.

The disclosure required to be given pursuant to SEBI circular dated July 13, 2023 is enclosed as Annexure A.

We request you to take the aforesaid on records.

Thanking you.

Yours faithfully,

For L&T Finance Holdings limited

Apurva Rathod
Company Secretary and Compliance Officer

Encl.: as above

L&T Finance Holdings Limited

Registered Office

Brindavan, Plot No. 177, C.S.T Road
Kalina, Santacruz (East)
Mumbai 400 098, Maharashtra, India
CIN: L67120MH2008PLC181833

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Annexure A

| Details of events that needs to be provided | Information of such event(s) | | |
|--|---|-----------------------------------|-------------------|
| The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year | Name of Company: Mudit Cement Private Limited | | |
| | As on March 31, 2023 | | |
| | Particulars | Amount (in Rs. crores) | Percentage |
| | Total income | 0.09* | 0.001% |
| | Net worth | 21.75 | 0.10% |
| | *Interest income on fixed deposits | | |
| The date on which the agreement for sale has been entered into | The share purchase agreement ("SPA") has been executed on September 25, 2023. | | |
| The expected date of completion of sale / disposal | The Proposed Transaction is completed today, i.e., September 26, 2023 pursuant to transfer of shares of Mudit Cement Private Limited to the buyer. | | |
| Consideration received from such sale / disposal | Rs. 28,38,22,660 | | |
| Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof | The shares have been acquired by Aryan Food Ingredients Limited. The buyers do not belong to the promoter / promoter group/ group companies. | | |
| Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length" | N. A. | | |
| Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations. | N. A. | | |
| Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale. | N.A. | | |

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