

December 19, 2023

National Stock Exchange of India Limited

Exchange Plaza
Plot No. C/1, G Block,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400051

BSE Limited

Corporate Relations Department,
1st Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400001

Symbol : L&TFH

Security Code No.: 533519

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI circular dated July 13, 2023, and other applicable regulations, if any, we hereby inform that the Company has received an order dated December 19, 2023 ("the Order") in the name of L&T Finance Limited, a wholly owned subsidiary of the Company (which has been merged with the Company effective December 4, 2023), whereby the Department of Goods & Service Tax, Government of Maharashtra, has imposed a monetary penalty of Rs. 30,12,384 under Section 73 of the Central Goods and Service Tax Act, 2017.

The Company is contesting the Order in appellate forums and the Company does not reasonably expect the Order to have any material financial impact.

A copy of the Order was received by the Company on December 19, 2023 at around 11:49 a.m. (IST). The details of the Order are enclosed as Annexure - A.

We request you to take the aforesaid on records.

Thanking you.

Yours faithfully,

For L&T Finance Holdings Limited

Apurva Rathod
Company Secretary and Compliance Officer
Encl: as above

Annexure A

Sr. No.	Details of events that needs to be provided	Information of such event(s)
a.	Name of the Authority	Department of Goods & Service Tax, Government of Maharashtra
b.	Nature and details of the action(s) taken initiated, or order(s) passed	A penalty of Rs. 30,12,384 has been levied
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 19, 2023
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed	(i) Excess outward tax in GSTR 9 compared to GSTR 3B; (ii) Excess claim of Input Tax Credit; (iii) Claiming of blocked credit as per Section 17(5) of the Central Goods and Service Tax Act, 2017; (iv) Non-payment of IGST under reverse charge mechanism on service charges paid for accessing the VAHAN portal.
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	No substantial impact