February 21, 2024

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited
Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Symbol: L&TFH

Security Code No.: 533519

<u>Kind Attn: Head – Listing Department / Dept of Corporate Communications</u>

<u>Sub: Allotment of Non-Convertible Debentures on private placement basis</u>

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with circular dated July 13, 2023 issued by SEBI, SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, the General Information Document dated December 22, 2023 and Key Information Document dated February 15, 2024, we wish to inform you that Company has allotted 22,100 Listed, Secured, Rated, Redeemable, Non-Convertible Debentures having face value of Rs. 1,00,000 (Rupees One Lakh only) each, aggregating to Rs. 2,21,00,00,000/- (Rupees Two Hundred Twenty One Crores Only) through private placement basis, to the identified investors on February 21, 2024.

The required details in relation to the issue are annexed below.

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,

For **L&T Finance Holdings Limited**

APURVA NEERAJ RATHOD

Digitally signed by APURVA NEERAJ RATHOD
Date: 2024.02.21 15:31:35 +05'30'

Apurva Rathod
Company Secretary and Compliance Officer
Encl: as above

L&T Finance Holdings Limited
Registered Office
Brindavan, Plot No. 177, C.S.T Road
Kalina, Santacruz (East)
Mumbai 400 098, Maharashtra, India
CIN: L67120MH2008PLC181833

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Annexure

Particulars	Terms of Debentures
Issuer	L&T Finance Holdings Limited
Instrument/Type of securities issued	Listed, Secured, Rated, Redeemable, Non-Convertible Debentures ("NCDs") or ("Debentures")
Type of Issuance	Private placement
Total number of securities offered	30,000 Listed, Secured, Rated, Redeemable, NCDs having Face Value of Rs.1,00,000 (Rupees One Lakh only) each, having a base issue size of Rs. 50,00,00,000 (Rupees Fifty Crores Only) with an option to retain over subscription up to Rs. 250,00,00,000 (Rupees Two Hundred Fifty Crores Only) ("Green Shoe Option") collectively aggregating up to Rs. 3,00,00,00,000 (Rupees Three Hundred Crores Only)
Allotment	22,100 Listed, Secured, Rated, Redeemable, NCDs of a face value of Rs. 1,00,000/- (Rupees One Lakh only) each aggregating to Rs. 2,21,00,00,000/- (Rupees Two Hundred Twenty One Crores Only)
Listing	The Debentures are proposed to be listed on the WDM segment of the National Stock Exchange of India Limited
Tenor	Original Tenor: 1880 days Residual Tenor: 1857 days
Date of Allotment	February 21, 2024
Date of Maturity	March 23, 2029
Coupon Rate	8.13% p.a. payable annually and on maturity
Schedule of payment of coupon	See schedule below

Schedule of payment of coupon

Cash Flows	Coupon Payment Date*	No. of Days in Coupon Period	Coupon Payout Date*	Amount (in Rupees)
Coupon	Wednesday, January 29, 2025	366	Wednesday, January 29, 2025	8,130
Coupon	Thursday, January 29, 2026	365	Thursday, January 29, 2026	8,130
Coupon	Friday, January 29, 2027	365	Friday, January 29, 2027	8,130
Coupon	Saturday, January 29, 2028	365	Monday, January 31, 2028	8,130
Coupon	Monday, January 29, 2029	366	Monday, January 29, 2029	8,130
Coupon	Friday, March 23, 2029	53	Friday, March 23, 2029	1,181

*The above table is in accordance with the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 read with Master Circular dated August 10, 2021 as amended from time to time.

(In the event any due date is a holiday, payments will be made in accordance with the Business Day Convention as set under Section 3 of the Key Information Document)

<table>
<tr>
<td>Schedule of payment of principal</td>
<td>
<table>
<tr><th>Cash Flows</th><th>Principal Payment Date*</th><th>No. of Days from Original Issue Date#</th><th>Principal Payout Date*</th><th>Amount (in Rupees)</th></tr>
<tr><td>Principal</td><td>Friday, March 23, 2029</td><td>1,880</td><td>Friday, March 23, 2029</td><td>1,00,000</td></tr>
</table>
*The above table is in accordance with the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 read with Master Circular dated August 10, 2021 as amended from time to time.
(In the event any due date is a holiday, payments will be made in accordance with the Business Day Convention as set under Section 3 of the Key Information Document)
”Original Issue Date” means Deemed Date of Allotment for the first issue under this ISIN, i.e. January 29, 2024.
</td>
</tr>
<tr>
<td>Charge/ Security, if any created over the assets</td>
<td>The debentures shall be secured by an exclusive and first ranking charge by way of hypothecation over identified fixed deposits of the Company and/or an exclusive and first ranking charge by way of hypothecation on identified standard receivables (“Hypothecated Assets”) of the Issuer, to the extent that the principal amount of such Hypothecated Assets (or amount in case of fixed deposits) is equivalent to 1 time of the principal amount and coupon outstanding.</td>
</tr>
<tr>
<td>Special right / interest / privileges attached to the instrument and changes thereof</td>
<td>Nil</td>
</tr>
<tr>
<td>Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest/ principal</td>
<td>In case of default in payment of coupon rate and/or principal redemption on the due dates, additional interest of @ 2% p.a. over the Coupon Rate shall be payable by the Company for the defaulting period.</td>
</tr>
<tr>
<td>Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any</td>
<td>Not Applicable</td>
</tr>
<tr>
<td>Details of redemption of debentures</td>
<td>NCDs will be redeemed at redemption price of Rs. 1,00,000 (Rupees One Lakh Only) per NCD on the Date of Maturity.</td>
</tr>
</table>

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