

January 24, 2018

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited
Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Symbol: L&TFH

Security Code : 533519

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Credit Rating

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that India Rating & Research Private Limited, the credit rating agency, has assigned a new credit rating to the following instrument(s) of the Company as per the details given below:

Instrument type	Size of issue (million)	Rating/Outlook
Non-Convertible Debentures*	Rs. 5,000	IND AAA/Stable
Commercial Papers*	Rs. 15,000	IND A1+


**yet to be issued*

We request you to take the aforesaid on record.

Thanking you,

Yours faithfully,

For **L&T Finance Holdings Limited**


Apurva Rathod
Company Secretary and Compliance Officer