

May 27, 2019

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited
Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Symbol: L&TFH

Security Code No.: 533519

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions on a consolidated basis, in the format specified in the applicable accounting standards.

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,

For **L&T Finance Holdings Limited**



Apurva Rathod
Company Secretary and Compliance Officer

Encl: As above

L&T Finance Holdings Limited
Consolidated disclosure of related party transactions for the year ended March 31, 2019

(a) List of Related Parties (with whom transactions were carried out during current year)

- A. Holding Company**
1 Larsen & Toubro Limited
- B. Fellow Subsidiary Companies**
1 L&T Infotech Limited
2 L&T Capital Company Limited
3 L&T-MHPS Boilers Private Limited
- C. Key Management Personnel**
1 Mr. Dinanath Dubhashi

(b) Disclosure of related party transactions :

Sr. No.	Nature of Transaction*	Rs. in crore
		2018-19
1	Branch sharing cost recovered from	
	Larsen and Tourbo Limited	0.05
2	Brand license fees to	
	Larsen and Tourbo Limited	79.44
3	Interest expense on interest corporate borrowing	
	L&T Capital Company Limited	0.36
	Larsen and Tourbo Limited	34.52
4	Professional fees to	
	Larsen & Toubro Limited	9.22
	L&T Infotech Limited	1.62
5	Branch sharing cost to	
	Larsen & Toubro Limited	***
6	Advisory fees to	
	L&T-MHPS Boilers Private Limited	0.05
7	Reimbursement of expenses to	
	Larsen & Toubro Limited	0.22
8	Inter corporate deposits borrowed from	
	L&T Capital Company Limited	5.97
	Larsen & Tourbo Limited	3,000.00
9	Inter corporate deposits repaid to	
	L&T Capital Company Limited	9.67
	Larsen & Tourbo Limited	3,000.00
10	Compensation to Key Management Personnel	
	Mr. Dinanath Dubhashi	5.63

- * Transactions shown above are excluding of GST, if any.
** Excludes provision for gratuity, pension and compensated absences, since it is provided on actuarial basis for the company as a whole.
*** Amount less than Rs. 1 lakh

(c) Amount due to/from related parties:

S. No.	Nature of transactions	Rs. in crore
		As at March 31, 2019
1	Borrowings	
	L&T Capital Company Limited	3.25
2	Trade and other payable	
	Larsen & Toubro Limited	84.32
	L&T Infotech Limited	0.13
3	Trade and other receivable	
	Larsen & Tourbo Limited	4.30
	L&T-MHPS Boilers Private Limited	0.06