

May 13, 2022

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited

Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Symbol: L&TFH

Security Code No.: 533519

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions for the half year ended March 31, 2022.

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,

For **L&T Finance Holdings Limited**



Apurva Rathod
Company Secretary and Compliance Officer

Encl: As above

L&T Finance Holdings Limited

Registered Office

Brindavan, Plot No. 177, C.S.T Road
Kalina, Santacruz (East)
Mumbai 400 098, Maharashtra, India
CIN: L67120MH2008PLC181833

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L&T Finance Holdings Limited
CIN. L67120MH2008PLC181833
Regd. Office : Brindavan, Plot No. 177, C.S.T. Road, Kalina, Santacruz (East), Mumbai - 400 098, Maharashtra, India
Website: www.ltfh.com Email: igrc@lthf.com Phone: +91 22 6212 5000 Fax: +91 22 6212 5553

(₹ in Crore)

Related party transactions for six months ended March 31, 2022																
S.No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee for the Financial year 2021-22	Value of the related party transaction during the reporting period (For half year ended March 31, 2022)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary				
	Name	Name	Relationship of the counterparty with the listed entity				Opening balance As on October 1, 2021	Closing balance As on March 31, 2022	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investments)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	L&T Finance Holdings Limited	L&T Infra Credit Limited (formerly known as L&T Infra Debt Fund Limited)	Subsidiary Company	ESOP Charges recovered	3.00	1.04	0.35	-	Not Applicable			Not Applicable				
				Management Fee Recovered	2.00	0.42	0.14	-	Not Applicable			Not Applicable				
2	L&T Finance Holdings Limited	L&T Investment Management Limited	Subsidiary Company	ESOP Charges recovered	15.00	3.50	1.37	-	Not Applicable			Not Applicable				
				Management Fee Recovered	2.00	0.42	0.14	-	Not Applicable			Not Applicable				
3	L&T Finance Holdings Limited	L&T Financial Consultant Limited	Subsidiary Company	ESOP Charges recovered	2.00	0.24	-	-	Not Applicable			Not Applicable				
				Rent and Maintenance cost	2.00	0.15	-	-	Not Applicable			Not Applicable				
				Interest income on Inter corporate deposits	30.00	5.50	3.84	1.01	Not Applicable			Not Applicable				
				Inter corporate deposit given	Refer Note 1	94.51	210.05	111.87	Not Applicable			Inter-corporate deposit	6.50%	12 Months	Unsecured	General or Corporate Business Purpose
				Inter corporate deposit received back	Refer Note 1	192.69	-	-	Not Applicable			Inter-corporate deposit	6.50%	12 Months	Unsecured	General or Corporate Business Purpose
4	L&T Finance Holdings Limited	L&T Finance Limited	Subsidiary Company	Inter corporate deposit given	Refer Note 1	1,103.77	619.38	1,018.21	Not Applicable			Inter-corporate deposit	6.50%	12 Months	Unsecured	General or Corporate Business Purpose
				Inter corporate deposit received back	Refer Note 1	704.94			Not Applicable			Inter-corporate deposit	6.50%	12 Months	Unsecured	General or Corporate Business Purpose
5	L&T Finance Holdings Limited	Larsen & Toubro Limited	Holding Company	Professional Fees	0.20	0.05	0.07	-	Not Applicable			Not Applicable				
				Brand Licence Fees	10.00	0.10	-	0.10	Not Applicable			Not Applicable				
6	L&T Finance Limited	L&T Finance Holdings Limited	Holding Company	Interest expense on inter corporate deposits	200.00	22.79	11.95	19.38	Not Applicable			Not Applicable				
				Management Fees Paid	28.00	7.52	-	-	Not Applicable			Not Applicable				
				ESOP cost Paid	67.00	12.79	4.31	7.18	Not Applicable			Not Applicable				
7	L&T Finance Limited	L&T Investment Management Limited	Fellow Subsidiary Company	Inter corporate deposits borrowed		201.29	250.00	-	Not Applicable			Not Applicable				
				Inter corporate deposits repaid	8,000.00	451.29	-	-	Not Applicable			Not Applicable				
				Interest expense on Inter corporate deposits	40.00	7.96	3.51		Not Applicable			Not Applicable				
				Rent and Maintenance Cost Paid	0.50	0.04	-	-	Not Applicable			Not Applicable				
				Rent and Maintenance Cost Recovered	4.15	1.41	-	-	Not Applicable			Not Applicable				
				Corporate support charges Recovered	20.00	6.77	-	0.01	Not Applicable			Not Applicable				
8	L&T Finance Limited	L&T Financial Consultants Limited	Fellow Subsidiary Company	Rent and Maintenance Cost Paid	60.00	20.92	-	-	Not Applicable			Not Applicable				
				Security Deposit Received	-	0.01	-	-	Not Applicable			Not Applicable				
				Rent and Maintenance Cost paid	0.50	0.11	-	-	Not Applicable			Not Applicable				
9	L&T Finance Limited	Larsen & Toubro Limited	Ultimate Holding Company	Professional Charges paid	6.00	2.62	-	-	Not Applicable			Not Applicable				
				IT Professional fees paid	10.00	0.62	9.13	1.15	Not Applicable			Not Applicable				
				Brand license fees paid	125.00	28.74	14.11	44.57	Not Applicable			Not Applicable				
				Corporate support charges recovered	2.00	0.64	-	-	Not Applicable			Not Applicable				
				Non convertible debenture	-	-	1,755.38	1,025.38	Not Applicable			Not Applicable				
				Interest on non convertible debenture	200.00	62.49	29.20	39.66	Not Applicable			Not Applicable				
10	L&T Finance Limited	Larsen & Toubro Infotech Limited	Fellow Subsidiary Company	IT Professional fees paid	10.00	0.52	0.22	0.15	Not Applicable			Not Applicable				
11	L&T Finance Limited	L&T Infra Credit Limited (formerly known as L&T Infra Debt Fund Limited)	Subsidiary Company	Corporate support charges recovered	8.00	2.76	1.63	1.50	Not Applicable			Not Applicable				
12	L&T Finance Limited	L&T Infra Investment Partners Advisory Private Limited	Subsidiary Company	Corporate support charges recovered	4.50	0.82	0.89	-	Not Applicable			Not Applicable				
13	L&T Finance Limited	Larsen & Toubro Electromech LLC	Fellow Subsidiary Company	Accounts Payable	-	-	0.01	0.01	Not Applicable			Not Applicable				
14	L&T Finance Limited	L&T Hydrocarbon Engineering Limited	Fellow Subsidiary Company	Accounts Payable	-	-	0.02	0.02	Not Applicable			Not Applicable				

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Website: www.ltf.com Email: igrc@ltf.com Phone: +91 22 6212 5000 Fax: +91 22 6212 5553

(₹ in Crore)

Related party transactions for six months ended March 31, 2022																
S.No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee for the Financial year 2021-22	Value of the related party transaction during the reporting period (For half year ended March 31, 2022)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary Details of the loans, inter-corporate deposits, advances or investments.				
	Name	Name	Relationship of the counterparty with the listed entity				Opening balance As on October 1, 2021	Closing balance As on March 31, 2022	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ Investments)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
15	L&T Finance Holdings Limited	Mr. S. N. Subrahmanyam	Non-Executive Chairperson	Director sitting fees & NED comission	-	-	-	-	Not Applicable					Not Applicable		
16	L&T Finance Holdings Limited	Mr. R. Shankar Raman	Non-Executive Director	Director sitting fees & NED comission	-	-	-	-	Not Applicable					Not Applicable		
17	L&T Finance Holdings Limited	Mr. Dinanath Dubhashi	Managing Director & Chief Executive Officer	Salary including perquisites and allowances	Refer Note 2	6.50	-	-	Not Applicable					Not Applicable		
18	L&T Finance Holdings Limited	Mr. S. V. Haribhakti	Independent Director	Director sitting fees & NED comission	Refer Note 2	0.39	-	-	Not Applicable					Not Applicable		
19	L&T Finance Holdings Limited	Mr. Prabhakar B.	Independent Director	Director sitting fees & NED comission	Refer Note 2	0.13	-	-	Not Applicable					Not Applicable		
20	L&T Finance Holdings Limited	Dr. Rajani R. Gupte	Independent Director	Director sitting fees & NED comission	Refer Note 2	0.17	-	-	Not Applicable					Not Applicable		
21	L&T Finance Holdings Limited	Mr. P. V. Bhide	Independent Director	Director sitting fees & NED comission	Refer Note 2	0.22	-	-	Not Applicable					Not Applicable		
22	L&T Finance Holdings Limited	Mr. Thomas Mathew T.	Independent Director	Director sitting fees & NED comission	Refer Note 2	0.20	-	-	Not Applicable					Not Applicable		
23	L&T Finance Holdings Limited	Ms. Nishi Vasudeva	Independent Director	Director sitting fees & NED comission	Refer Note 2	0.14	-	-	Not Applicable					Not Applicable		
24	L&T Finance Holdings Limited	Mr. Pavinder Singh	Independent Director	Director sitting fees & NED comission	Refer Note 2	0.17	-	-	Not Applicable					Not Applicable		
25	L&T Finance Holdings Limited	Mr. Sachinn Joshi	Chief Financial Officer	Salary including perquisites and allowances	Refer Note 3	-	-	-	Not Applicable					Not Applicable		
26	L&T Finance Holdings Limited	Ms. Apurva Rathod	Company Secretary	Salary including perquisites and allowances	Refer Note 3	-	-	-	Not Applicable					Not Applicable		
27	L&T Finance Limited	Mr. Sachinn Joshi	Whole Time Director (w.e.f. October 8, 2021)	Salary including perquisites and allowances	Refer Note 2	1.34	-	-	Not Applicable					Not Applicable		
28	L&T Finance Limited	Mr. P. V. Bhide	Independent Director	Director sitting fees & NED comission	Refer Note 2	0.20	-	-	Not Applicable					Not Applicable		
29	L&T Finance Limited	Dr (Mrs). Rajni R Gupte	Independent Director	Director sitting fees & NED comission	Refer Note 2	0.21	-	-	Not Applicable					Not Applicable		
30	L&T Finance Limited	Mr. Rishi Mandawat	Independent Director	Director sitting fees & NED comission	Refer Note 2	0.12	-	-	Not Applicable					Not Applicable		
31	L&T Finance Limited	Mr. Thomas Mathew T.	Independent Director	Director sitting fees & NED comission	Refer Note 2	0.18	-	-	Not Applicable					Not Applicable		
32	L&T Finance Limited	Ms Nishi Vasudeva	Independent Director	Director sitting fees & NED comission	Refer Note 2	0.18	-	-	Not Applicable					Not Applicable		
33	L&T Finance Limited	Mr. Keshav Loyalka	Chief Financial Officer	Salary including perquisites and allowances	Refer Note 2	0.97	-	-	Not Applicable					Not Applicable		
34	L&T Finance Limited	Ms. Apurva Rathod	Company Secretary	Salary including perquisites and allowances	Refer Note 2	0.99	-	-	Not Applicable					Not Applicable		
35	L&T Financial Consultants Limited	Mr. Hitesh Patel	Chief Financial Officer	Salary including perquisites and allowances	Refer Note 3	-	-	-	Not Applicable					Not Applicable		
36	L&T Financial Consultants Limited	Ms. Juhi Jadhav	Company Secretary	Salary including perquisites and allowances	Refer Note 3	-	-	-	Not Applicable					Not Applicable		
37	L&T Infra Credit Limited (Formerly L&T Infra Debt Fund Limited)	L&T Financial Consultants Limited	Fellow Subsidiary Company	Rent and maintenance cost paid	2.00	0.84	-	-	Not Applicable					Not Applicable		
38	L&T Infra Credit Limited (Formerly L&T Infra Debt Fund Limited)	Larsen & Toubro Limited	Ultimate Holding Company	Professional charges paid	0.10	0.01	-	0.01	Not Applicable					Not Applicable		
				Brand license fees paid	15.00	(0.66)	0.92	0.22	Not Applicable					Not Applicable		
39	L&T Infra Credit Limited (Formerly L&T Infra Debt Fund Limited)	Mr Shiva Rajaraman	Whole Time Director	Salary including perquisites and allowances	Refer Note 2	1.93	-	-	Not Applicable					Not Applicable		
40	L&T Infra Credit Limited (Formerly L&T Infra Debt Fund Limited)	Mr Thomas Mathew T	Independent Director	Director sitting fees & NED comission	Refer Note 2	0.13	-	-	Not Applicable					Not Applicable		

(₹ in Crore)

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	Name	Name	Relationship of the counterparty with the listed entity				Opening balance As on October 1, 2021	Closing balance As on March 31, 2022	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Details of the loans, inter-corporate deposits, advances or investments.					
												Nature (loan/ advance/ intercorporate deposit/ Investments)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
41	L&T Infra Credit Limited (Formerly L&T Infra Debt Fund Limited)	Ms. Nishi Vasudeva	Independent Director	Director sitting fees & NED comission	Refer Note 2	0.18	-	-	Not Applicable			Not Applicable					
42	L&T Infra Credit Limited (Formerly L&T Infra Debt Fund Limited)	Mr. Manish Jethwa	Chief Financial Officer	Salary including perquisites and allowances	Refer Note 3	-	-	-	Not Applicable			Not Applicable					
43	L&T Infra Credit Limited (Formerly L&T Infra Debt Fund Limited)	Ms. Savita Kodain	Company Secretary	Salary including perquisites and allowances	Refer Note 2	0.20	-	-	Not Applicable			Not Applicable					
44	Mudit Cement Private Limited	L&T Financial Consultants Limited	Holding Company	Inter corporate deposits borrowed	-	66.44	73.04	-	Not Applicable			Not Applicable					
				Inter corporate deposits repaid	-	139.48	-	-	Not Applicable			Not Applicable					
				Compulsorily convertible debentures issued	Refer Note 2	82.00	-	82.0	Not Applicable			Not Applicable					
				Interest on inter corporate deposits	8.00	2.62	3.56	-	Not Applicable			Not Applicable					
45	L&T Mutual Fund Trustee Limited	Larsen & Toubro Limited	Ultimate Holding Company	Professional Fees	0.05	0.02	-	-	Not Applicable			Not Applicable					
46	L&T Mutual Fund Trustee Limited	Mr. S. V. Haribhakti	Non Executive Director & Chairman	Director sitting fees & NED comission	Refer Note 2	0.03	-	-	Not Applicable			Not Applicable					
47	L&T Mutual Fund Trustee Limited	Mr. Hemant Joshi	Independent Director	Director sitting fees & NED comission	Refer Note 2	0.01	-	-	Not Applicable			Not Applicable					
48	L&T Mutual Fund Trustee Limited	Mr. Shrinivas Joshi	Independent Director	Director sitting fees & NED comission	Refer Note 2	0.03	-	-	Not Applicable			Not Applicable					
49	L&T Mutual Fund Trustee Limited	Mr. Jayant Gokhale	Independent Director	Director sitting fees & NED comission	Refer Note 2	0.02	-	-	Not Applicable			Not Applicable					
50	L&T Investment Management Limited	Larsen & Toubro Limited	Ultimate Holding Company	Brand license fees paid	2.00	0.36	0.58	0.94	Not Applicable			Not Applicable					
				Professional Fees	0.20	0.05	-	-	Not Applicable			Not Applicable					
51	L&T Investment Management Limited	Larsen & Toubro Infotech Limited	Fellow Subsidiary Company	Professional Fees	0.50	0.04	-	0.01	Not Applicable			Not Applicable					
52	L&T Investment Management Limited	L&T Financial Consultants Limited	Fellow Subsidiary Company	Rent and Maintenance cost	15.00	3.86	0.02	(0.01)	Not Applicable			Not Applicable					
53	L&T Investment Management Limited	Mr. Kailash Kulkarni	Chief Executive Officer	Director sitting fees & NED comission	Refer Note 2	1.52	-	-	Not Applicable			Not Applicable					
54	L&T Investment Management Limited	Mr. M.V Nair	Independent Director	Director sitting fees & NED comission	Refer Note 2	0.01	-	-	Not Applicable			Not Applicable					
55	L&T Investment Management Limited	Ms. Anisha Motwani	Independent Director	Director sitting fees & NED comission	Refer Note 2	0.02	-	-	Not Applicable			Not Applicable					
56	L&T Investment Management Limited	Mr. Sagar Panchal	Chief Financial Officer	Salary including perquisites and allowances	Refer Note 2	0.05	-	-	Not Applicable			Not Applicable					
57	L&T Investment Management Limited	Ms. Krishi Jain	Company Secretary	Salary including perquisites and allowances	Refer Note 2	0.03	-	-	Not Applicable			Not Applicable					
58	L&T Financial Consultants Limited	Larsen & Toubro Limited	Ultimate Holding Company	Professional Fees	0.10	0.01	-	-	Not Applicable			Not Applicable					
				Brand license fees paid	2.00	(0.11)	0.76	0.64	Not Applicable			Not Applicable					
59	L&T Infra Investment Partners Advisory Private Limited	Larsen & Toubro Limited	Ultimate Holding Company	Brand license fees paid	0.05	0.02	0.02	0.03	Not Applicable			Not Applicable					

Notes:

1. No approval from audit committee is required as the transactions are entered with wholly owned subsidiaries (WOS).
2. Transaction approved by NRC/Board/ Shareholder as applicable
3. Remunerations of Key Managerial personnel are paid from the other Company of L&T Financial Services Group during the reporting period .