

November 23, 2023

National Stock Exchange of India Limited

Exchange Plaza
Plot No. C/1, G Block,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400051

BSE Limited

Corporate Relations Department,
1st Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400001

Symbol : L&TFH

Security Code No.: 533519

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Update on disclosure of material event(s) / information(s) under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Further to our letter dated August 14, 2023 and pursuant to Regulation 30(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Para B of Part A of the Listing Regulations read with SEBI circular dated July 13, 2023, and other applicable regulations, if any, please find below the update on the pending tax disputes of L&T Infra Credit Limited (formerly known as L&T Infra Debt Fund Limited) ("LTICL"), a subsidiary of the Company, regarding the disallowance of tax exemption u/s 10(47) of the Income Tax Act 1961 for the financial year 2016-17.

The Jurisdictional Assessing Officer has passed an order dated November 22, 2023, sighted on November 23, 2023 at 11:08 a.m., for the financial year 2016-17 (Assessment Year 2017-18) further to the directions of the CIT(A), National Faceless Appeal Centre, Delhi sustaining disallowance of tax exemption u/s 10(47) and to compute tax liability for such disallowance on a net basis, to give effect to the aforesaid direction. However, there is a computational error in the order due to a technical issue and an application for necessary rectification shall be filed by the Company in due course.

LTICL is contesting the aforesaid disallowance of tax exemption claim in higher appellate forums and LTICL does not reasonably expect the said order to have any incremental material financial impact.

We request you to take the aforesaid on records.

Thanking you.

Yours faithfully,

For L&T Finance Holdings Limited

Apurva Rathod
Company Secretary and Compliance Officer

L&T Finance Holdings Limited

Registered Office

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