

L&T FinCorp Limited

(A wholly owned subsidiary of L&T Finance Holdings Limited)

Registered Office: L&T House, Ballard Estate, Mumbai 400 001**CIN:** U65910MH1997PLC108179 **T** +91 22 6621 7300 **F** +91 22 6621 7515**E** customercare@ltfinance.com **Website:** www.ltfinCorp.com**Unaudited Financial Results for the Six months ended September 30, 2014**

(₹ Lakh)

Sr. No.	Particulars	Six months ended		Year ended
		September 30, 2014 (Unaudited)	September 30, 2013 (Unaudited)	March 31, 2014 (Audited)
1	Interest earned (a)+(b)	25,918.21	14,633.49	37,755.07
	(a) Interest/discount on advances/ bills	25,603.30	13,787.77	36,438.71
	(b) Income on investments	314.91	845.72	1,316.36
2	Other income	0.02	3.05	7.15
3	Total Income (1+2)	25,918.23	14,636.54	37,762.22
4	Interest expended	16,780.37	10,482.64	25,993.14
5	Operating Expenses (a)+(b)+(c)+(d)+(e)	418.25	181.55	482.21
	(a) Employees cost	91.19	14.21	89.18
	(b) Corporate support charges	56.28	31.09	63.76
	(c) Brand license fees	120.00	30.00	88.00
	(d) Depreciation and amortisation	77.55	76.12	151.06
	(e) Administration and other expenses	73.23	30.13	90.21
6	Total Expenditure (4+5) excluding provisions and contingencies	17,198.62	10,664.19	26,475.35
7	Operating Profit before Provisions and Contingencies (3-6)	8,719.61	3,972.35	11,286.87
8	Provisions (other than tax) and Contingencies	3,416.15	1,068.67	2,620.64
9	Exceptional items	-	-	-
10	Profit/(loss) from Ordinary Activities before tax (7-8-9)	5,303.46	2,903.68	8,666.23
11	Tax expense (including deferred tax)	1,741.06	956.62	2,900.10
12	Net Profit/(loss) from Ordinary Activities after tax (10-11)	3,562.40	1,947.06	5,766.13
13	Extraordinary items (net of tax expense)	-	-	-
14	Net Profit/ (loss) for the period / year (12-13)	3,562.40	1,947.06	5,766.13
15	Paid-up equity share capital (Face Value ₹ 10/- each)	27,296.64	27,296.64	27,296.64
16	Reserves (excluding revaluation reserve)			46,430.90
17	Analytical Ratios			
	(a) Capital Adequacy Ratio (%)	15.13%	16.46%	17.24%
	(b) Earnings per share (EPS) - Basic (₹) (*not annualised)	*1.31	*0.92	2.38
	- Diluted (₹) (*not annualised)	*1.31	*0.92	2.38
18	Non-Performing Assets (NPA) Ratios			
	(a) Amount of Gross Non-Performing Assets	16,497.09	16,031.61	16,426.39
	(b) Amount of Net Non-Performing Assets	10,654.22	14,234.45	13,691.52
	(c) Gross NPA (%)	3.79%	4.66%	4.22%
	(d) Net NPA (%)	2.48%	4.16%	3.54%
19	Return on Assets (*not annualised) (%)	*0.79%	*0.61%	1.74%

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 16, 2014.
- The Company's main business is financing. Further all activities are carried out in India. As such, there are no separate reportable segments as per the provisions of Accounting Standard (AS) 17 on "Segment Reporting".
- Previous period/year figures have been regrouped and reclassified, wherever necessary, to make them comparable with current period/year figures.

For and on behalf of the Board of Directors
L&T FinCorp Limited

Sd/-

Dinanath Dubhashi
Director

Place: Mumbai

Date: October 16, 2014