

April 29, 2022

National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400051

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400001

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Statement on utilization of issue proceeds of Non-Convertible Securities for the quarter ended March 31, 2022

Dear Sir/Madam,

Pursuant to Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/DDHS/08/2020 dated January 17, 2020, please find enclosed herewith statement indicating no deviation or variation in utilization of issue proceeds of issue of non-convertible securities of the Company for the quarter ended March 31, 2022.

You are requested to kindly take the same on records.



Yours faithfully,

For L&T Finance Limited



Apurva Rathod
Company Secretary and Compliance Officer

Encl: As above

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	L&T Finance Limited					
Mode of Fund Raising	Public Issues / Private Placements					
Type of Instrument	Non-Convertible Debentures / Non-Convertible Redeemable Preference Shares					
Date of Raising Funds	01-02-2022					
Amount Raised (Rs. In Crs)	565					
Report filed for the quarter ended	March 31, 2022					
Is there a Deviation / Variation in use of funds raised	Yes / No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	NA					
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. in crores)	Modified allocation, if any	Funds Utilised (Rs. in crores)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Long term augmentation of funds	NA	565.00	NIL	565.00	NIL	NIL
<i>Deviation could mean:</i>						
<i>(a) Deviation in the objects or purposes for which the funds have been raised</i>						
<i>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.</i>						
Name of Signatory : Mr. Ravindra Gersappa						
 						
Designation : Group Head Treasury						

Anil