

February 27, 2018

**National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai - 400 051.

**BSE Limited**

Corporate Relations Department,  
1<sup>st</sup> Floor, New Trading Ring,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001.

**Kind Attn: Head – Listing Department / Dept of Corporate Communications**

**Sub: Revision in credit rating**

Dear Sir / Madam,

Pursuant to Regulation 51 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that CARE Ratings Limited, the credit rating agency, has revised credit rating of the following instrument(s) of the Company as per the details given below:

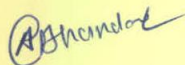
Instrument type	Size of Issue (Rs. In Crore)	Existing Rating	Revised Ratings
Non-Convertible Debenture	10,125	CARE AA+; Positive [Double A plus; Outlook: Positive]	CARE AAA; Stable [Triple A; Outlook: Stable]
Non-Convertible Debenture (Public Issue)	600	CARE AA+; Positive [Double A plus; Outlook: Positive]	CARE AAA; Stable [Triple A; Outlook: Stable]
Subordinated Debt	1,300	CARE AA+; Positive [Double A plus; Outlook: Positive]	CARE AAA; Stable [Triple A; Outlook: Stable]
Perpetual Debt	500	CARE AA; Positive [Double A; Outlook: Positive]	CARE AA+; Stable [Double A Plus; Outlook: Stable]
Long Term Bank Facilities	14,300	CARE AA+; Positive [Double A plus; Outlook: Positive]	CARE AAA; Stable [Triple A; Outlook: Stable]
Principal Protected Market-linked Debenture	500	CARE PP-MLD AA+; Positive [PP-MLD Double A Plus; Outlook: Positive]	CARE PP-MLD AAA; Stable (PP-MLD Triple A; Outlook: Stable)

We request you to take the aforesaid on record.

Thanking you,

Yours faithfully,

For **L&T Finance Limited**  
(Erstwhile known as Family Credit Limited)



**Amit Bhandari**  
Company Secretary & Compliance Officer

*\*L&T Finance Limited & L&T FinCorp Limited have been merged into Family Credit Limited. The name of Family Credit Limited is changed to L&T Finance Limited.*

**L&T Finance Limited**  
(erstwhile known as Family Credit Ltd.)

**Correspondence Address**  
Brindavan, CST Road, Kalina  
Santacruz (East), Mumbai 400 098

**Registered Office**  
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Plot No 4, Block-BP, Sector-V  
Salt Lake, Kolkata 700 091  
CIN: U65910WB1993FLC060810

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