

L&T Infrastructure Finance Company Limited

Regd. Office : Brindavan, Plot No. 177, C.S.T Road, Kalina, Santacruz (East), Mumbai - 400 098

CIN: U67190MH2006PLC299025 Tel: +91 22 6212 5000

Website: www.ltfs.com E-mail: investorgrievances@ltfs.com



Dear Bondholder(s),

LETTER OF OFFER FOR BUYBACK

FOR PRIVATE CIRCULATION TO THE BONDHOLDERS OF THE COMPANY ONLY

2011B Series 1 Bonds and/or Series 2 Bonds - 7 Year Buyback

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

THE BUYBACK OFFER

Offer of Buyback facility to the eligible holders of Long Term Infrastructure Bonds issued by L&T Infrastructure Finance Company Limited ("Company") of face value of ₹1,000/- each in the nature of secured, redeemable, non-convertible debentures of the Company, having benefits under Section 80 CCF of the Income Tax Act 1961, for the financial year 2011-12 pursuant to terms of issue referred in Section No. 11.3 of the prospectus dated November 18, 2011 (hereinafter referred as "the Prospectus").

This is to remind that the right of exercising the option of buyback is available to the Bondholders who had subscribed to Series 1 and/or Series 2 Bonds on the terms and conditions specified in the Prospectus.

Brief terms and conditions of the buyback facility are set out below:

Bonds Series/Scheme (as per prospectus)	Date of Buyback	Series 1 (INE691107265) (Interest frequency – Annual)	Series 2 (INE691107273) (Interest frequency – Cumulative)
2011B L&T Infra Series 1 & Series 2	Thursday, January 10, 2019	Amount payable on buyback per bond – ₹ 1,000.00	Amount payable on buyback per bond – ₹ 1,828.04

1. In case you wish to OPT FOR buyback option

Kindly provide a duly filled up FORM OF ACCEPTANCE as per the format enclosed, marking the envelope as "L&T Infrastructure Finance Company Limited – Buyback (2011B Issue – Series 1 and/or Series 2)" and send it to Link Intime India Pvt. Ltd. Unit: L&T Infrastructure Finance Company Limited, C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083.

Kindly note that FORM OF ACCEPTANCE intimating your decision to OPT FOR buyback option should reach Link Intime India Pvt. Ltd. at the address mentioned above on or before Wednesday, October 10, 2018 by 5.00 p.m.

The buyback amount would be paid on **Thursday, January 10, 2019** to those Bondholders whose names appear first in the Register of Bondholders. Please note the buyback amount shall be paid ONLY upon receipt of physical bond certificate held by you.

2. In case you wish to NOT OPT FOR buyback option

Please note that NO action is required from your side. These bonds are free from lock-in and you may trade the same in secondary market only in dematerialised mode or the proceeds would be paid to you on the maturity date: **Monday, January 10, 2022** as per the terms of the Prospectus.

updation of KYC details of registered and/or joint holders: As per SEBI Circular No. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated April 20, 2018, SEBI has directed all listed companies to collect copy of PAN card, and bank account details of all securities holders holding securities in physical mode through their RTA. In this regard, the Company has initiated steps to collect copy of PAN card of all the Bondholders (including joint holders, if any) and bank account details.

We request you to please register your e-mail ID and mobile number by sending us a request letter alongwith a self-attested legible copy of PAN card & cancelled cheque leaf containing the bank account number, bank name, type of account, IFSC, MICR code with the name of the Bondholder printed on it.

OTHER INFORMATION

i) Taxation:

Tax will be deducted at Source ("TDS") as per the provisions of Income Tax Act, 1961. Bondholders are required to submit Form 15G or 15H or original certificate issued under Section 197 of the Income Tax or other evidence for the financial year, in which the income is credited or paid, to ensure non-deduction or lower deduction of tax at source from interest on bonds. If the bonds are held in demat form, no TDS will be deducted.

In case of bonds held in a physical form no tax may be withheld in case the interest does not exceed ₹ 5,000/-. For cumulative option (Series 2) the entire interest income will be accrued to investors at the time of receipt and accordingly TDS will be applicable on the entire amount of interest.

ii) Modes of Payment:

All payments shall be made by the Company to the Sole/First Bondholder through RTGS, NEFT, Direct Credit, NACH and Cheques or demand drafts as per details maintained by the Company and/or as provided by the Depositories.

Please note that the Company shall not be responsible for any delay in receipt of credit of the buyback amount by the Bondholder(s) so long as the Company has initiated the process in time.

As per SEBI Circular No. CIR/MRD/DP/10/2013 dated March 21, 2013, SEBI had directed all listed companies to use electronic payment systems for making cash payments to investors. Accordingly, Bondholders holding bonds in demat mode are requested to update with their respective Depository Participants, their bank account details (account number, MICR and IFSC). Bondholders holding bonds in physical form may communicate details to the Company / Registrar and Share Transfer Agents viz. Link Intime India Private Ltd., at the address - C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083 by quoting the Folio number and attaching a cancelled cheque leaf of their bank account.

Thanking You,

Yours faithfully,

For **L&T Infrastructure Finance Company Limited**

Company Secretary

Place : Mumbai

Date : June 29, 2018

INSTRUCTIONS

1. Bondholder(s) who wish to surrender their bonds in response to this Buyback Offer should deliver the following documents to Link Intime India Pvt. Ltd. **on or before Wednesday, October 10, 2018 by 5.00 P.M.:**

a. For bonds held in Physical form

- i. FORM OF ACCEPTANCE duly completed and signed in accordance with the instructions contained therein.
- ii. Original bond certificate (COMPULSORY). (Payment will not be done if original bond certificate is not received).
- iii. A cancelled cheque of your bank account having your Name, IFSC, MICR code on it.
- iv. Self attested copy of PAN card
- v. Form 15G or 15H or original certificate issued under Section 197 of the Income Tax or other evidence for the financial year to ensure non-deduction or lower deduction of tax at source from interest on bonds.
- vi. In case of change in address self attested copy of address proof.

b. For bonds held in Demat form

- i. FORM OF ACCEPTANCE duly completed and signed in accordance with the instructions contained therein.
- ii. Photocopy of **delivery instruction slip** issued by Bondholders to their Depository Participant (DP) for crediting the bonds to the Company's designated Depository account duly **acknowledged by the DP**. Original delivery instruction slip should be handed over to DP.

For the purpose of Buyback Offer, the Company has a designated Depository account as detailed below:

Depository	National Securities Depository Limited ("NSDL")
DP ID	IN300484
DP Name	AXIS Bank Ltd.
Beneficiary Client ID	25627284
Client Account Name	L and T Infrastructure Finance Company Ltd.
Market Type	Off - Market

Bondholder(s) having their Demat account with Central Depository Services Limited ("CDSL") will have to use inter-depository delivery instruction slip for the purpose of crediting their bonds in favour of the designated Depository Account of the Company with NSDL.

For each delivery instruction, the beneficial owner should submit separate Form of Acceptance.

In case of non-receipt of the aforesaid documents, but receipt of bonds in the designated depository account, the offer shall be deemed to be rejected.

2. Bondholder(s) should also provide all relevant documents in addition to the above documents. Such may include (but not be limited to):

- Duly attested Power of Attorney, if any, if person other than the Bondholder(s) has signed the relevant Form of Acceptance.
- Duly attested death certificate / succession certificate in case any Bondholder has expired.
- Necessary corporate authorization, such as Board Resolutions, etc. in case of companies.

Please send your completed form to the Registrar & Share Transfer Agents at the following address:

Link Intime India Pvt. Ltd.

Unit: L&T Infrastructure Finance Company Limited – Buyback Offer

C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400083

E-mail: buyback.ltf11a@linkintime.co.in

Tel: +91 22 4918 6262 Fax : 91 22 4918 6060 Toll Free: 1800 102 7796

L&T Infrastructure Finance Company Limited

Regd. Office : Brindavan, Plot No. 177, C.S.T Road, Kalina, Santacruz (East), Mumbai - 400 098

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L&T Financial Services

7 YEAR BUYBACK OPTION FOR 2011B SERIES 1 BONDS AND/OR SERIES 2 BONDS

FORM OF ACCEPTANCE (BUYBACK APPLICATION FORM)

(Please send this form with enclosures to Link Intime India Pvt. Ltd.)

From,

LAST DATE FOR SUBMISSION

WEDNESDAY, OCTOBER 10, 2018

Name :

Address :

Tel. / Mobile No.:

E-mail:

To,
L&T Infrastructure Finance Company Limited
Registrar : Link Intime India Pvt. Ltd.
C-101, 247 Park,
L.B.S. Marg, Vikhroli (West),
Mumbai – 400083

Dear Sir/Madam,

Sub: Buyback of Bonds issued by L&T Infrastructure Finance Company Limited (“Company”) 2011B Series as per the terms of the Prospectus under Section 11.3 “Buyback of Bonds” (7 Year Buyback Scheme) For Series 1 and/or Series 2 Bonds.

I/we refer to the “Buyback Offer” for buyback of bonds by the Company.

I/We, the undersigned, have read the “Buyback Offer”, understood its contents and unconditionally accept the terms and conditions as mentioned therein.

FOR BONDS HELD IN PHYSICAL FORM

I/We, hold the following bonds in physical form and accept the offer for Buyback and enclose the original Bond certificate(s) in respect of my/our bonds as detailed below:

Registered Folio No.	Certificate No.	Distinctive Numbers		No. of Bonds	Series
		From	To		

FOR BONDS HELD IN DEMAT FORM

I/We, hold bonds in demat form, accept the offer for the Buyback and enclose copy of delivery instruction slip duly acknowledged by my/our DP in respect of my/our bonds as detailed below:

DPID	Client ID	No. of Bonds	ISIN / Series

I/we authorize the Company to debit the above mentioned bonds/debentures from my Demat Account directly and pay the consideration to us as per the bank details available in the Demat Account.

I/We confirm that the bonds issued by the Company, which are being tendered herewith by me/us under the Buyback Offer, are free from lien, charges and encumbrances of any kind whatsoever.

I/We also note and understand that the Company will pay the purchase consideration only after verification of the documents and signatures.

I/We authorise the Company to accept the bonds so offered which it may decide to accept in terms of the Buyback Offer and I/we further authorize the Company to return to me/us, Bond certificate(s) in respect of which the Buyback Offer is not found valid/not accepted.

BANK DETAILS FOR HOLDERS OF BONDS IN PHYSICAL FORM (NOT REQUIRED FOR DEMAT HOLDERS)

To avoid fraudulent encashment in transit, the Bondholder(s) holding bonds in physical form should provide details of bank account of the Sole/First Bondholder and the electronic credit, cheque or demand draft will be drawn accordingly. In case, the below mentioned bank account details are not provided by the Bondholder(s), all payments shall be made by the Company to the Sole/First Bondholder as per the existing details maintained by the Company.

For the bonds that are tendered in electronic form, the bank account details obtained from the beneficiary position download provided by the depositories will be considered and the consideration payment will be issued with the said bank particulars.

Sr. No.	Particulars	Bank Account Details
1	Name of the Bank	
2	Branch Name & City (PIN code)	
3	Account Type (Please Tick)	<input type="checkbox"/> SB <input type="checkbox"/> Current <input type="checkbox"/> Cash Credit
4	Bank Account No.	
5	9 digit MICR code	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
6	IFSC (for RTGS/NEFT Transfers)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Please attach a cancelled cheque leaf to help us verify the above details for effecting the credit through NECS/RTGS/NEFT/NACH.

I / We, confirm that the bonds issued by the Company are held by me / us.

Yours faithfully,
Signed and Delivered,

	First/Sole Bondholder	1 st Joint Holder	2 nd Joint Holder
PAN			
Full Name(s) of the Bondholder			
Signature (as per specimen recorded with the Company)			

THE BONDHOLDERS ARE REQUESTED TO NOTE THAT THE FORM OF ACCEPTANCE (in case of Demat Holding) / BONDS (in case of Physical holding) THAT ARE RECEIVED BY THE REGISTRAR AFTER THE CLOSE OF THE OFFER i.e. BY 5.00 P.M. AFTER THE LAST DATE FOR SUBMISSION i.e. WEDNESDAY, OCTOBER 10, 2018 SHALL NOT BE ACCEPTED UNDER ANY CIRCUMSTANCES AND HENCE ARE LIABLE TO BE REJECTED.