

L&T VRINDAVAN PROPERTIES LIMITED(Formerly: L&T Unnati Finance Limited)
(A Wholly Owned Subsidiary of L&T Finance Holdings Limited)**Regd. Office :** Mount Poonamallee Road,
Manapakkam, Chennai- 600089
T: +91 22 66217300; F: +91 22 66217515;
CIN : U70200TN2011PLC081100**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015**

(₹ Lakh)

Sr. No.	Particulars	Six months ended March 31, 2015 (Unaudited)	Six months ended March 31, 2014 (Unaudited)	Year ended March 31, 2015 (Audited)	Year ended March 31, 2014 (Audited)
1.	(a) Net Sales/Income from operations	160.38	124.19	289.34	163.15
	(b) Other Operating Income	-	-	-	-
	Total	160.38	124.19	289.34	163.15
2.	Expenditure				
	(a) Employees cost	23.46	62.50	30.43	118.52
	(b) Depreciation	53.43	59.60	102.50	91.91
	(c) Electricity charges	27.60	22.33	49.21	24.53
	(d) Professional fees	14.07	8.99	19.34	32.53
	(e) Other expenditure	(8.12)	46.48	21.56	65.03
	Total	110.44	199.90	223.04	332.52
3.	Profit/(loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	49.94	(75.71)	66.30	(169.37)
4.	Other Income	737.61	74.50	1,159.00	298.77
5.	Profit/(loss) before Interest and Exceptional items (3+4)	787.55	(1.21)	1,225.30	129.40
6.	Interest	1,518.84	1,299.24	2,989.19	2,361.11
7.	Exceptional items (Refer note 2)	-	-	14,389.42	-
8.	Profit/(loss) from Ordinary Activities before tax (5-6+7)	(731.29)	(1,300.45)	12,625.53	(2,231.71)
9.	Tax expense	(1,171.73)	0.00	1,109.20	(332.06)
10.	Net Profit/(loss) from Ordinary Activities after tax (8-9)	440.44	(1,300.45)	11,516.33	(1,899.65)
11.	Extraordinary Items	-	-	-	-
12.	Net Profit/(loss) for the period/year (10-11)	440.44	(1,300.45)	11,516.33	(1,899.65)
13.	Paid-up equity share capital (Face value of ₹ 10 each)	1,875.00	1,875.00	1,875.00	1,875.00
14.	Paid-up debt capital	47,933.56	45,886.22	47,933.56	45,886.22
15.	Reserves excluding Revaluation Reserves			9,589.10	(1,927.23)
16.	Debenture Redemption Reserve	-	-	-	-
17.	Earnings Per Share (EPS) (* not annualized)	*2.35	*(13.82)	61.42	(27.34)
18.	Debt Equity Ratio	4.18	(878.54)	4.18	(878.54)
19.	Debt Service Coverage Ratio (DSCR) (* not annualized)	*0.05	*0.00	0.04	0.00
20.	Interest Service Coverage Ratio (ISCR) (* not annualized)	*0.52	*(0.00)	0.41	0.05

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 21, 2015.
- Exceptional items represent profit on sale of investment in City Union Bank Limited amounting to ₹ 14,389.42 Lakh.
- Definition for Coverage Ratios:**
DSCR = Earnings before Interest and Tax, excluding exceptional items/(Interest + Principal repayment)
ISCR = Earnings before Interest and Tax, excluding exceptional items/Interest expense
- Previous period/year figures have been regrouped and reclassified, where necessary, to make them comparable with current period/year figures.

For and on behalf of the Board of Directors
L&T Vrindavan Properties Limited

Sd/-

Place: Mumbai
Date: April 21, 2015**Dinanath Dubhashi**
Director