

| Scheme Summary Document | | |
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| 1 | Fund Name | L&T Nifty Next 50 Index Fund |
| 2 | Options Name (Regular & Direct) | |
| | Direct | L&T Nifty Next 50 Index Fund - Direct Plan - Growth |
| | Direct | L&T Nifty Next 50 Index Fund - Direct Plan - IDCW |
| | Regular | L&T Nifty Next 50 Index Fund - Regular Plan - Growth |
| | Regular | L&T Nifty Next 50 Index Fund - Regular Plan - IDCW |
| 3 | Fund Type | An open-ended Equity Scheme tracking Nifty Next 50 |
| 4 | Riskometer (At the time of launch) | Very High |
| 5 | Riskometer (As on date) | Very High |
| 6 | Category as per SEBI Categorization Circular | Open Ended-Other-Index |
| 7 | Potential Risk Matrix (as on date) | Not Applicable |
| 8 | Description, Objective of the scheme | The scheme has adopted a passive investment strategy. The scheme invests in stocks comprising the Nifty Next 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty Next 50 index by minimizing the performance difference Equity and equity related securities covered by Nifty 50 Index: 95% -100% |
| 9 | Stated Asset Allocation | Debt & Money Market Instruments*: 0% -5% |
| 10 | Face Value | 10 |
| 11 | NFO open date | 24-Mar-2020 |
| 12 | NFO close date | 07-Apr-2020 |
| 13 | Allotment date | 15-Apr-2020 |
| 14 | Reopen date | 17-Apr-2020 |
| 15 | Maturity date | - |
| 16 | Benchmark (Tier 1) | Nifty Next 50 Index TRI |
| 17 | Benchmark (Tier 2) | - |
| 18 | Fund Managers | Praveen Ayathan |
| 19 | Fund Manager 1 - Type (Primary/Commanage/Description)- From Date | Mr. Praveen Ayathan (FM) - Apr 15, 2020 |
| 20 | Fund Manager 2 - Type (Primary/Commanage/Description)- From Date | |
| 21 | Annual Expense (Estimated) - Regular Plan | 0.80% |
| | Annual Expense(Estimated) - Direct Plan | 0.35% |
| 22 | Exit Load (if applicable) | If the units redeemed or switched out are up to 10% of the units purchased or switched in ("the limit") within 1 month from the date of allotment – Nil. If units redeemed or switched out are over and |
| 23 | Custodian | Citibank, N.A., 11th Floor, First International Financial Centre (FIFC) C-54 & C-55, G Block, Bandra Kurla |
| 24 | Auditor | Genertel Partners (For SL) LLP, Chartered Accountants, Indiabulls Finance Centre, Tower 3, 32nd Floor, Elphinstone Mill Compound, Senapati Bapat Marg, |
| 25 | Registrar | Computer Age Management Services Limited |
| 26 | RTA code (To be phased out) | LNNIF |
| 27 | Listing Details | NA |

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| 28 | ISINs | L&T Nifty Next 50 Index Fund - Growth-INF917K01D95 |
| | | L&T Nifty Next 50 Index Fund - IDCW Payout-INF917K01D87 |
| | | L&T Nifty Next 50 Index Fund - IDCW-INF917K01E03 |
| | | L&T Nifty Next 50 Index Fund Direct Plan - Growth-INF917K01D79 |
| | | L&T Nifty Next 50 Index Fund Direct Plan - IDCW Payout-INF917K01D53 |
| | | L&T Nifty Next 50 Index Fund Direct Plan - IDCW-INF917K01D61 |
| 29 | AMFI Code (To phased out) | |
| | | L&T Nifty Next 50 Index Fund - Direct Plan - Growth |
| | | L&T Nifty Next 50 Index Fund - Direct Plan - IDCW- |
| | | L&T Nifty Next 50 Index Fund - Regular Plan - Growth |
| | | L&T Nifty Next 50 Index Fund - Regular Plan - IDCW- |
| 30 | SEBI Codes | LTMF/O/O/EIN/19/10/0033 |
| Investment Amount Details | | |
| 31 | Minimum Application Amount | 5,000 |
| 32 | Minimum Application Amount in multiples of Rs. | 1 |
| 33 | Minimum Additional Amount | 1000 |
| 34 | Minimum Additional Amount in multiples of Rs | 1 |
| 35 | Minimum Redemption Amount in Rs. | 500 |
| 36 | Minimum Redemption Amount in Units | 50 |
| 37 | Minimum Balance Amount (if applicable) | NA |
| 38 | Minimum Balance Amount in Units (if applicable) | NA |
| 39 | Max Investment Amount | NA |
| 40 | Minimum Switch Amount (if applicable) | 500 |
| 41 | Minimum Switch Units | 50 |
| 42 | Switch Multiple Amount (if applicable) | NA |
| 43 | Switch Multiple Units (if applicable) | NA |
| 44 | Max Switch Amount | NA |
| 45 | Max Switch Units (if applicable) | NA |
| 46 | Swing Pricing (if applicable) | NA |
| 47 | Side - pocketing (if applicable) | NA |
| SIP SWP & STP Details | | |
| | SIP Frequency | Monthly, Quarterly |

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| SIP Minimum Amount | 500 (Monthly 6: Quarterly 4), Aggregate - 3000 |
| SIP In multiple of | 1 |
| SIP Minimum Instalments | (Monthly 6: Quarterly 4), Aggregate - 3000 |
| SIP Dates | 1,5,7,10,15,20,25,28 |
| SIP Maximum Amount (if any) | NA |
| STP Frequency | weekly, monthly, Quarterly, Twice a month, Daily (Business Days) |
| STP Minimum Amount | 500 (Aggregate amt 6000) |
| STP In multiple of | 1 |
| STP Minimum Instalments | (weekly 6: monthly 6: Quarterly 4: Twice a month 6, Daily 6) Aggregate - 6000 |
| STP Dates | All Business Days |
| STP Maximum Amount (if any) | NA |
| SWP Frequency | Monthly, Quarterly, Semi Annual, Annual |
| SWP Minimum Amount | 500 |
| SWP In multiple of | 1 |
| SWP Minimum Instalments | NA |
| SWP Dates | 1,5,7,10,15,20,25,28 |
| SWP Maximum Amount (if any) | NA |