

L&T Finance Limited.

(Erstwhile, L&T Housing Finance Ltd has been Merged with L&T Finance Ltd under The Scheme of Amalgamation by way of merger by absorption and approved by NCLT, Mumbai & NCLT Kolkata w.e.f. Apr 12<sup>th</sup> 2021)

Registered office at: L & T Finance Limited, 15th Floor, 'PS SRIJAN Tech Park', Plot No 52, Block DN, Sector-V, P.S. Bidhannagar, District 24-Parganas (N). Salt Lake City, Kolkata – 700 091.

Branch: SURAT

**PUBLIC E-AUCTION FOR SALE OF MORTGAGED PROPERTY**

The Authorised Officer of L&T Finance Limited under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 [54 OF 2002] and in exercise of powers conferred under the said Act is E-auctioning the following property on “**AS IS WHERE IS BASIS**” and “**AS IS WHAT IS CONDITION**” by way of “**PUBLIC E-AUCTION**” for recovery of its dues and further interest, charges and costs etc.

<u>Name of Borrower and Co-Borrower</u>	<u>Secured Property Address</u>	<u>LAN NO</u>	<u>Physical Possession Taken</u>	<u>Earnest Money Deposit (10% or more of RP)</u>	<u>Total outstanding dues as on 16.09.2022</u>	<u>Reserve Price (in Rs)</u>	<u>Date of inspection</u>	<u>Date and Time of E-auction</u>
1. <b>JAYSUKH SHAMJIBHAI MAVANI</b> 2. <b>SHAMJIBHAI R MAVANI</b>	Property Address- PLOT NO.113,114,115,116, SIDDHI VINAYAK RESIDENCY, R.S. NO. 350, 347/1, 347/2, 357/1, 357/2/3, 358, 37, BLOCK NO. 225, MOJE GAM - SYADLA, OLPAD, SURAT, GUJARAT	SRTHL17001618 and SRTHL17001712	29 <sup>TH</sup> April 2022	Rs. 2,02,140/-	Rs. 50,91,306.24	Rs. 20,21,400/-	03/10/2022	07/10/2022

**TERMS AND CONDITIONS OF PUBLIC E-AUCTION**

1. The E-auction Sale is being conducted online by the Authorised Officer through the website <https://sarfaesi.E-auctiontiger.net> under the provisions of SARFAESI Act with the aid and through public e-E-auction mode.
2. The public e-E-auction will be conducted on the date and time mentioned herein above, when the secured asset/s mentioned above will be sold on “**AS IS WHERE IS**” BASIS & “**AS IS WHAT IT IS**” CONDITION.
3. For participating in the public E-auction, intending purchasers/bidders will have to submit the details of payment of refundable Earnest Money Deposit of 10 % of the reserve price of the secured assets along with copies of the PANCARD, Board Resolutions in case of company and Address Proof on or before 03/10/2022.
4. The EMD of all other bidders who did not succeed in the public E-auction will be refunded by LTF within 7 days of the closure of the public E-auction. The EMD will not carry any interest. The successful purchaser/bidder shall deposit the 25 % (inclusive of EMD) of his/its offer by way of by way of D.D./P. O favoring “L&T Finance Limited” payable at Mumbai on or before 18:00 hours on 07/10/2022 i.e., day of E-auction or on the next working day i.e., 08/10/2022, which deposit will have to confirmed by L&T Finance Limited, failing which the sale will be deemed have been failed and the EMD of the said successful bidder shall be

forfeited. The balance amount i.e., 75% of purchase price payable shall be paid by the purchaser to L&T Finance Limited on or before the fifteenth day of confirmation of sale of immovable property or such extended period as per provisions of law.

For inspection of property or more information, the prospective bidders may contact the authorised officer i.e., **"Name - Mr Yuvraj Jha ,M +91 99741 12047, Address: L&T Financial Services, L&T Finance Ltd, ITC Building, 800/A, 8th Floor, Majura Gate, Surat - 395001.**

5. At any stage of the E-auction, the Authorised Officer may accept/reject/modify/cancel the bid/offer or post-pone the E-auction without assigning any reason thereof and without any prior notice.
6. The successful purchaser/bidder shall bear any statutory dues, taxes, fees payable, stamp duty, registration fees, etc. that is required to be paid in order to get the property conveyed/delivered in his/her/its favour as per the applicable law.
7. The Borrower/Guarantors, who are liable for the said outstanding dues, shall treat this Sale Notice as a notice under Rule 8 (6) of the Security Interest (Enforcement) Rules, about the holding of above-mentioned public E-auction sale.
8. The Borrower (s) /Co-Borrower(s)/Guarantor(s)/Mortgagor(s) are hereby called up on to pay the entire loan outstanding dues as mentioned above before the said E-auction date failing which the L & T Finance Ltd shall sale the property as per the provisions laid down in the SARFAESI ACT,2002.
9. The Borrower (s) /Co-Borrower(s)/Guarantor(s)/Mortgagor(s) /public at large are hereby restrained from transferring by way of sale, lease or otherwise with the secured assets referred to in the notice without prior written consent of **L&T Finance Limited.**

**Place : SURAT**  
**Date : 20/09/2022**

**Sd/-**  
**Authorised Officer**  
**L&T Finance Limited**