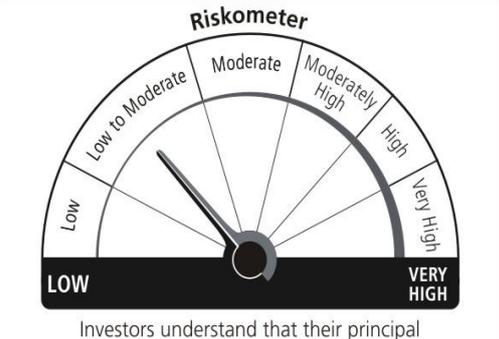
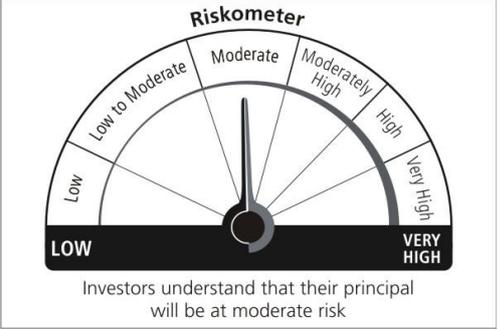


**Based on SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020,
As on January 31, 2021, Product Label for the portfolio of the Schemes of
L&T Mutual Fund**

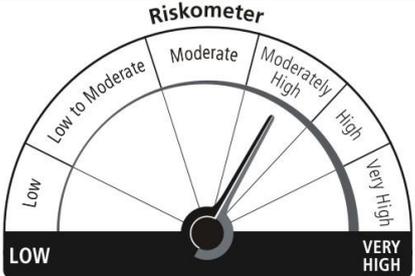
Sr. No.	Name and Type of scheme	This product is suitable for investors who are seeking*	Risk-o-meter
Risk: Low			
1.	L&T Overnight Fund (Formerly known as L&T Cash Fund) An open-ended debt scheme investing in overnight securities	<ul style="list-style-type: none"> Reasonable returns with lower volatility and higher liquidity over short term Investment in debt and money market instruments with overnight maturity 	
2.	L&T Arbitrage Opportunities Fund An open-ended scheme investing in arbitrage opportunities	<ul style="list-style-type: none"> Generation of reasonable returns over short to medium term Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instruments 	
Risk: Low to Moderate			
3.	L&T Liquid Fund An open-ended liquid scheme	<ul style="list-style-type: none"> Generation of reasonable returns while maintaining safety and superior liquidity over short term Investment predominantly in highly liquid money market instruments, government securities and corporate debt 	
4.	L&T Ultra Short Term Fund An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months (please refer to page no. 18 under the section "Asset Allocation Pattern" in the SID for details on Macaulay's Duration)#	<ul style="list-style-type: none"> Generation of reasonable and stable income and liquidity over short term Investments predominantly in highly liquid money market instruments, government securities and corporate debt 	
5.	L&T Low Duration Fund An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months (please refer to page no.17 under the	<ul style="list-style-type: none"> Generation of reasonable returns over short to medium term Investment in fixed income securities and money market instruments 	

Sr. No.	Name and Type of scheme	This product is suitable for investors who are seeking*	Risk-o-meter
	section "Asset Allocation Pattern" in the SID for details on Macaulay's Duration)#		
6.	L&T Money Market Fund An open-ended debt scheme investing in money market instruments	<ul style="list-style-type: none"> • Generation of regular income over short to medium term • Investment in money market instruments 	
7.	L&T FMP Series 16 - Plan A (1223 Days) A close-ended debt fund	<ul style="list-style-type: none"> • Growth of capital • Investment in a basket of debt / fixed income securities (including money market instruments) 	
8.	L&T FMP Series XVII - Plan B (1452 days) A close-ended debt fund	<ul style="list-style-type: none"> • Growth of capital • Investment in a basket of debt / fixed income securities (including money market instruments) 	
9.	L&T FMP – SERIES XVII - Plan C (1114 Days) A close-ended debt fund	<ul style="list-style-type: none"> • Growth of capital • Investment in a basket of debt / fixed income securities (including money market instruments) 	
10.	L&T FMP Series XVIII - Plan A (1104 Days) A close-ended debt fund	<ul style="list-style-type: none"> • Growth of capital • Investment in a basket of debt / fixed income securities (including money market instruments) 	
11.	L&T FMP – SERIES XVIII Plan B (1229 Days) A close-ended debt fund	<ul style="list-style-type: none"> • Growth of capital • Investment in a basket of debt / fixed income securities (including money market instruments) 	
12.	L&T FMP - SERIES XVIII Plan D (1155 Days) A close-ended debt fund	<ul style="list-style-type: none"> • Growth of capital • Investment in a basket of debt / fixed income securities (including money market instruments) 	
Risk: Moderate			
13.	L&T Short Term Bond Fund An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years (please refer to page no.16 under the section "Asset Allocation Pattern" in the SID for details on Macaulay's Duration)#	<ul style="list-style-type: none"> • Generation of regular returns over short term • Investment in fixed income securities of shorter term maturity 	
14.	L&T Banking and PSU Debt Fund	<ul style="list-style-type: none"> • Generation of reasonable returns and liquidity over short term 	

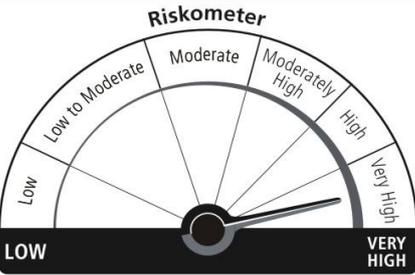
Sr. No.	Name and Type of scheme	This product is suitable for investors who are seeking*	Risk-o-meter
	An open-ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds	<ul style="list-style-type: none"> ● Investment predominantly in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions and municipal corporations in India 	
15.	L&T Credit Risk Fund An open-ended debt scheme predominantly investing in AA and below rated corporate bonds	<ul style="list-style-type: none"> ● Generation of regular returns and capital appreciation over medium to long term ● Investment in debt instruments (including securitized debt), government and money market securities 	
16.	L&T Flexi Bond Fund An open-ended dynamic debt scheme investing across duration	<ul style="list-style-type: none"> ● Generation of reasonable returns over medium to long term ● Investment in fixed income securities 	
17.	L&T Triple Ace Bond Fund An open-ended debt scheme predominantly investing in AA+ and above rated corporate bonds	<ul style="list-style-type: none"> ● Generation of regular and stable income over medium to long term ● Investment predominantly in AA+ and above rated corporate bonds and money market instruments 	
18.	L&T Gilt Fund An open-ended debt scheme investing in government securities across maturity	<ul style="list-style-type: none"> ● Generation of returns over medium to long term ● Investment in Government Securities 	
19.	L&T Resurgent India Bond Fund An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (please refer to page no. 18 under the section “Asset Allocation Pattern” in the SID for details on Macaulay’s Duration)#	<ul style="list-style-type: none"> ● Generation of income over medium term ● Investment primarily in debt and money market securities 	
20.	L&T Balanced Advantage Fund (Formerly known as L&T Dynamic Equity Fund)	<ul style="list-style-type: none"> ● Long term capital appreciation and generation of reasonable returns 	

Sr. No.	Name and Type of scheme	This product is suitable for investors who are seeking*	Risk-o-meter
	An open-ended dynamic asset allocation fund	<ul style="list-style-type: none"> Investment in equity and equity related instruments, derivatives and debt and money market instruments 	
21.	L&T Conservative Hybrid Fund An open-ended hybrid scheme investing predominantly in debt instruments	<ul style="list-style-type: none"> Generation of regular income over medium to long term Investment in debt, equity and money market securities 	
22.	L&T FMP SERIES XVIII Plan C (1178 Days) A close-ended debt fund	<ul style="list-style-type: none"> Growth of capital Investment in a basket of debt / fixed income securities (including money market instruments) 	

Risk: Moderately High

23.	L&T Equity Savings Fund An open-ended scheme investing in equity, arbitrage and debt	<ul style="list-style-type: none"> Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments Investment in equity and equity related instruments, derivatives and debt and money market instruments 	 <p>Investors understand that their principal will be at moderately high risk</p>
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Risk: Very High

24.	L&T Flexicap Fund An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.	<ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity and equity-related securities 	 <p>Investors understand that their principal will be at very high risk</p>
25.	L&T Tax Advantage Fund An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	<ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity and equity-related securities 	
26.	L&T Large and Midcap Fund An open-ended equity scheme investing in both large cap and mid cap stocks	<ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity and equity-related securities, with minimum allocation of at least 35% each to large cap and mid cap companies 	
27.	L&T India Large Cap Fund An open-ended equity scheme predominantly investing in large cap stocks	<ul style="list-style-type: none"> Long term capital appreciation Investment in equity and equity related securities, including 	

Sr. No.	Name and Type of scheme	This product is suitable for investors who are seeking*	Risk-o-meter
		equity derivatives in the Indian markets and foreign securities; with predominant investments in large cap stocks	
28.	L&T India Value Fund An open-ended equity scheme following a value investment strategy	<ul style="list-style-type: none"> • Long term capital appreciation • Investment predominantly in equity and equity-related securities in Indian markets and foreign securities, with higher focus on undervalued securities 	
29.	L&T Focused Equity Fund An open-ended equity scheme investing in maximum 30 stocks in large, mid and smallcap companies	<ul style="list-style-type: none"> • Long term capital appreciation • Investment in a concentrated portfolio of equity and equity related instruments of maximum 30 stocks. 	
30.	L&T Nifty 50 Index Fund An open-ended Equity Scheme tracking NIFTY 50 Index	<ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity securities covered by the NIFTY 50 	
31.	L&T Nifty Next 50 Index Fund An open-ended Equity Scheme tracking Nifty Next 50 Index	<ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity securities covered by the NIFTY NEXT 50 	
32.	L&T Midcap Fund An open-ended equity scheme predominantly investing in mid cap stocks	<ul style="list-style-type: none"> • Long term capital appreciation • Investment primarily in midcap equity and equity-related securities 	
33.	L&T Infrastructure Fund An open-ended equity scheme investing in infrastructure sector	<ul style="list-style-type: none"> • Long term capital appreciation • Investment predominantly in equity and equity-related instruments of companies in the infrastructure sector 	
34.	L&T Emerging Businesses Fund An open-ended equity scheme predominantly investing in small cap stocks	<ul style="list-style-type: none"> • Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities 	
35.	L&T Business Cycles Fund An open-ended equity scheme following business cycles based investing theme	<ul style="list-style-type: none"> • Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with 	

Sr. No.	Name and Type of scheme	This product is suitable for investors who are seeking*	Risk-o-meter
		focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy	
36.	L&T Hybrid Equity Fund An open-ended hybrid scheme investing predominantly in equity and equity related instruments	<ul style="list-style-type: none"> ● Long term capital appreciation and generation of reasonable returns ● Investment in equity and equity-related securities and debt and money market instruments 	
37.	L&T Emerging Opportunities Fund – Series I A close-ended equity fund predominantly investing in small cap stocks	<ul style="list-style-type: none"> ● Long term capital appreciation ● Investment in a basket of equity and equity related instruments investing predominantly in the small cap stocks 	
38.	L&T Emerging Opportunities Fund – Series II A close-ended equity fund predominantly investing in small cap stocks	<ul style="list-style-type: none"> ● Long term capital appreciation ● Investment in a basket of equity and equity related instruments investing predominantly in the small cap stocks 	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

\$With effect from February 9, 2021, due to change in fundamental attributes like categorisation asset allocation pattern etc. L&T Equity Fund is renamed as L&T Flexicap Fund. Refer our notice dated Jan 5, 2021 for details of the aforesaid change in.

The risk level for riskometer is evaluated based on the AUM of the security forming part of the scheme portfolio is as on last day of the given month.

Please refer the Scheme related documents of each scheme, for other details like investment objective, asset allocation, risk factors etc. pertaining to individual schemes.