




**Product Label for the Schemes of L&T Mutual Fund, based on
SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020**

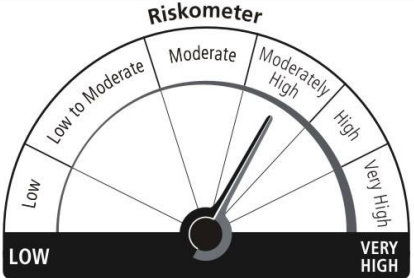
Sr. No.	Name and Type of scheme	This product is suitable for investors who are seeking*	Risk-o-meter
Risk: Low			
1.	L&T Overnight Fund (Formerly known as L&T Cash Fund) An open-ended debt scheme investing in overnight securities	<ul style="list-style-type: none"> Reasonable returns with lower volatility and higher liquidity over short term Investment in debt and money market instruments with overnight maturity 	
2.	L&T Arbitrage Opportunities Fund An open-ended scheme investing in arbitrage opportunities	<ul style="list-style-type: none"> Generation of reasonable returns over short to medium term Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instruments 	
Risk: Low to Moderate			
3.	L&T Liquid Fund An open-ended liquid scheme	<ul style="list-style-type: none"> Generation of reasonable returns while maintaining safety and superior liquidity over short term Investment predominantly in highly liquid money market instruments, government securities and corporate debt 	
4.	L&T Ultra Short Term Fund An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months (please refer to page no. 18 under the section "Asset Allocation Pattern" in the SID for details on Macaulay's Duration)#	<ul style="list-style-type: none"> Generation of reasonable and stable income and liquidity over short term Investments predominantly in highly liquid money market instruments, government securities and corporate debt 	
5.	L&T Short Term Bond Fund An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years (please refer to page no.16 under the section "Asset Allocation Pattern" in the SID for	<ul style="list-style-type: none"> Generation of regular returns over short term Investment in fixed income securities of shorter term maturity 	

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	details on Macaulay's Duration)#		
6.	L&T Low Duration Fund An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months (please refer to page no.17 under the section "Asset Allocation Pattern" in the SID for details on Macaulay's Duration)#	<ul style="list-style-type: none"> ● Generation of reasonable returns over short to medium term ● Investment in fixed income securities and money market instruments 	
7.	L&T Money Market Fund An open-ended debt scheme investing in money market instruments	<ul style="list-style-type: none"> ● Generation of regular income over short to medium term ● Investment in money market instruments 	
8.	L&T FMP Series 16 - Plan A (1223 Days) A close-ended debt fund	<ul style="list-style-type: none"> ● Growth of capital ● Investment in a basket of debt / fixed income securities (including money market instruments) 	
9.	L&T FMP Series XVII - Plan B (1452 days) A close-ended debt fund	<ul style="list-style-type: none"> ● Growth of capital ● Investment in a basket of debt / fixed income securities (including money market instruments) 	
10.	L&T FMP – SERIES XVII - Plan C (1114 Days) A close-ended debt fund	<ul style="list-style-type: none"> ● Growth of capital ● Investment in a basket of debt / fixed income securities (including money market instruments) 	
11.	L&T FMP Series XVIII - Plan A (1104 Days) A close-ended debt fund	<ul style="list-style-type: none"> ● Growth of capital ● Investment in a basket of debt / fixed income securities (including money market instruments) 	
12.	L&T FMP – SERIES XVIII Plan B (1229 Days) A close-ended debt fund	<ul style="list-style-type: none"> ● Growth of capital ● Investment in a basket of debt / fixed income securities (including money market instruments) 	
13.	L&T FMP - SERIES XVIII Plan D (1155 Days) A close-ended debt fund	<ul style="list-style-type: none"> ● Growth of capital ● Investment in a basket of debt / fixed income securities (including money market instruments) 	
Risk: Moderate			
14.	L&T Banking and PSU Debt Fund	<ul style="list-style-type: none"> ● Generation of reasonable returns and liquidity over short term 	

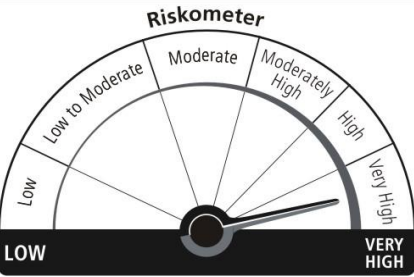
Sr. No.	Name and Type of scheme	This product is suitable for investors who are seeking*	Risk-o-meter
	An open-ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds	<ul style="list-style-type: none"> Investment predominantly in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions and municipal corporations in India 	 <p data-bbox="1098 544 1433 589">Investors understand that their principal will be at moderate risk</p>
15.	L&T Credit Risk Fund An open-ended debt scheme predominantly investing in AA and below rated corporate bonds	<ul style="list-style-type: none"> Generation of regular returns and capital appreciation over medium to long term Investment in debt instruments (including securitized debt), government and money market securities 	
16.	L&T Flexi Bond Fund An open-ended dynamic debt scheme investing across duration	<ul style="list-style-type: none"> Generation of reasonable returns over medium to long term Investment in fixed income securities 	
17.	L&T Triple Ace Bond Fund An open-ended debt scheme predominantly investing in AA+ and above rated corporate bonds	<ul style="list-style-type: none"> Generation of regular and stable income over medium to long term Investment predominantly in AA+ and above rated corporate bonds and money market instruments 	
18.	L&T Gilt Fund An open-ended debt scheme investing in government securities across maturity	<ul style="list-style-type: none"> Generation of returns over medium to long term Investment in Government Securities 	
19.	L&T Resurgent India Bond Fund An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (please refer to page no. 18 under the section "Asset Allocation Pattern" in the SID for details on Macaulay's Duration)#	<ul style="list-style-type: none"> Generation of income over medium term Investment primarily in debt and money market securities 	
20.	L&T Balanced Advantage Fund (Formerly known as L&T Dynamic Equity Fund)	<ul style="list-style-type: none"> Long term capital appreciation and generation of reasonable returns 	

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	An open-ended dynamic asset allocation fund	<ul style="list-style-type: none"> Investment in equity and equity related instruments, derivatives and debt and money market instruments 	
21.	L&T Conservative Hybrid Fund An open-ended hybrid scheme investing predominantly in debt instruments	<ul style="list-style-type: none"> Generation of regular income over medium to long term Investment in debt, equity and money market securities 	
22.	L&T FMP SERIES XVIII Plan C (1178 Days) A close-ended debt fund	<ul style="list-style-type: none"> Growth of capital Investment in a basket of debt / fixed income securities (including money market instruments) 	

Risk: Moderately High

23.	L&T Equity Savings Fund An open-ended scheme investing in equity, arbitrage and debt	<ul style="list-style-type: none"> Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments Investment in equity and equity related instruments, derivatives and debt and money market instruments 	 <p>Investors understand that their principal will be at moderately high risk</p>
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Risk: Very High

24.	L&T Equity Fund An open-ended equity scheme investing across large cap, mid cap, small cap stocks	<ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity and equity-related securities 	 <p>Investors understand that their principal will be at very high risk</p>
25.	L&T Tax Advantage Fund An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	<ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity and equity-related securities 	
26.	L&T Large and Midcap Fund An open-ended equity scheme investing in both large cap and mid cap stocks	<ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity and equity-related securities, with minimum allocation of at least 35% each to large cap and mid cap companies 	
27.	L&T India Large Cap Fund An open-ended equity scheme predominantly investing in large cap stocks	<ul style="list-style-type: none"> Long term capital appreciation Investment in equity and equity related securities, including 	

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		equity derivatives in the Indian markets and foreign securities; with predominant investments in large cap stocks	
28.	L&T India Value Fund An open-ended equity scheme following a value investment strategy	<ul style="list-style-type: none"> ● Long term capital appreciation ● Investment predominantly in equity and equity-related securities in Indian markets and foreign securities, with higher focus on undervalued securities 	
29.	L&T Focused Equity Fund An open-ended equity scheme investing in maximum 30 stocks in large, mid and smallcap companies	<ul style="list-style-type: none"> ● Long term capital appreciation ● Investment in a concentrated portfolio of equity and equity related instruments of maximum 30 stocks. 	
30.	L&T Nifty 50 Index Fund An open-ended Equity Scheme tracking NIFTY 50 Index	<ul style="list-style-type: none"> ● Long term capital appreciation ● Investment in equity securities covered by the NIFTY 50 	
31.	L&T Nifty Next 50 Index Fund An open-ended Equity Scheme tracking Nifty Next 50 Index	<ul style="list-style-type: none"> ● Long term capital appreciation ● Investment in equity securities covered by the NIFTY NEXT 50 	
32.	L&T Midcap Fund An open-ended equity scheme predominantly investing in mid cap stocks	<ul style="list-style-type: none"> ● Long term capital appreciation ● Investment primarily in midcap equity and equity-related securities 	
33.	L&T Infrastructure Fund An open-ended equity scheme investing in infrastructure sector	<ul style="list-style-type: none"> ● Long term capital appreciation ● Investment predominantly in equity and equity-related instruments of companies in the infrastructure sector 	
34.	L&T Emerging Businesses Fund An open-ended equity scheme predominantly investing in small cap stocks	<ul style="list-style-type: none"> ● Long term capital appreciation ● Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities 	
35.	L&T Business Cycles Fund An open-ended equity scheme following business cycles based investing theme	<ul style="list-style-type: none"> ● Long term capital appreciation ● Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with 	

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		focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy	
36.	L&T Hybrid Equity Fund An open-ended hybrid scheme investing predominantly in equity and equity related instruments	<ul style="list-style-type: none"> • Long term capital appreciation and generation of reasonable returns • Investment in equity and equity-related securities and debt and money market instruments 	
37.	L&T Emerging Opportunities Fund – Series I A close-ended equity fund predominantly investing in small cap stocks	<ul style="list-style-type: none"> • Long term capital appreciation • Investment in a basket of equity and equity related instruments investing predominantly in the small cap stocks 	
38.	L&T Emerging Opportunities Fund – Series II A close-ended equity fund predominantly investing in small cap stocks	<ul style="list-style-type: none"> • Long term capital appreciation • Investment in a basket of equity and equity related instruments investing predominantly in the small cap stocks 	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.