

Save Tax and aim to build wealth too!

SIP Performance: 10 years

A monthly SIP of Rs.10,000 has grown to **Rs.22,56,800** over the last 10 years (CAGR of **12.15%**)



Lumpsum Performance: 10 years

A lumpsum investment of Rs 1,00,000 has grown to **Rs 3,63,987** over the last 10 years (CAGR of **13.79%**)



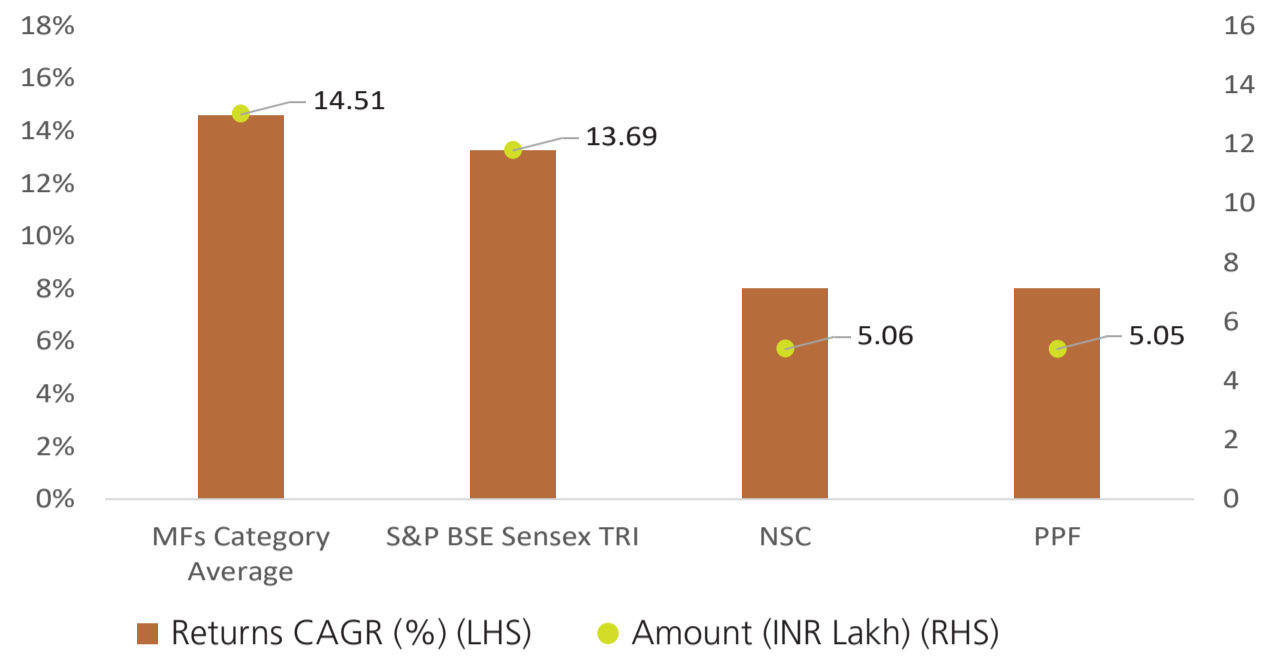
AUM Growth: Last 5 years

AUM grew 1.37 times in 5 years - **Rs.2,295.8** crore in July 2017 to **Rs.3,149.7** crore in July 2022

WHY INVEST IN L&T TAX ADVANTAGE FUND?

- Dual benefit of tax saving and an opportunity for long-term wealth creation; Save tax up to Rs. 46,800
- Outperformed the benchmark since inception across various time periods/market cycles
- Consistent dividend track record in the fund since 2018
- Shortest lock-in period among tax saving instruments u/s 80C
- Invest through minimum monthly SIP and lumpsum of Rs. 500

Performance of ELSS Funds vs S&P BSE Sensex and traditional tax saving products over 21 year period ending Mar 31, 2021.

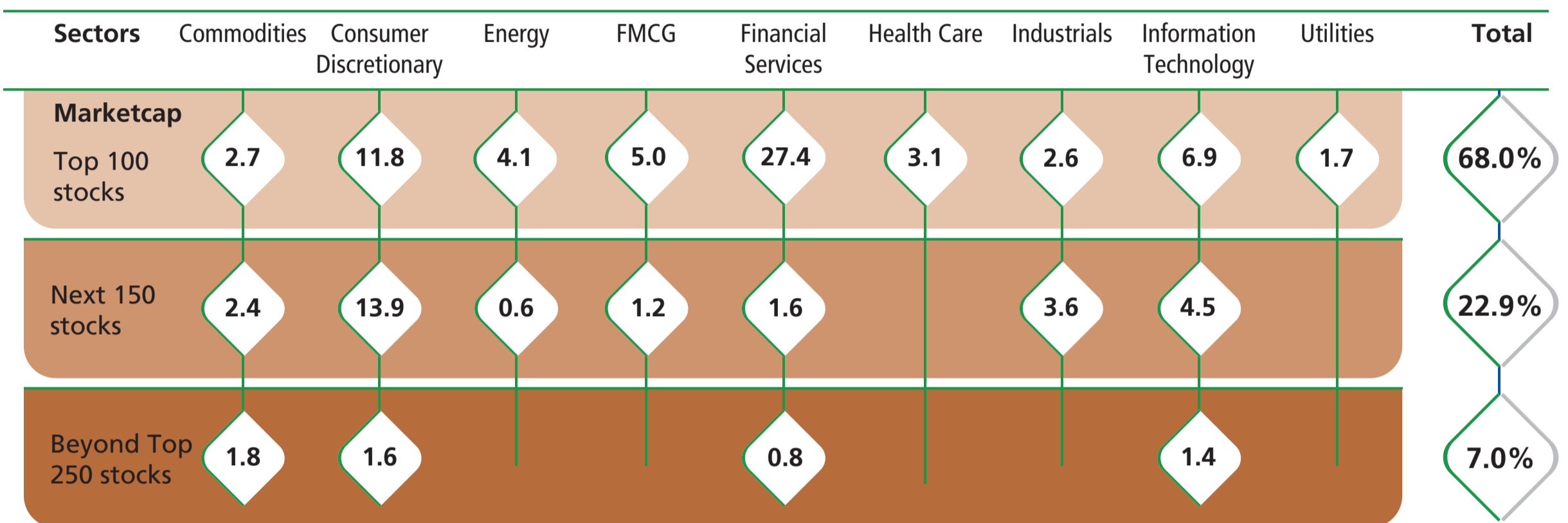


Past performance may or may not be sustained in future. The graph is used only for illustrative purposes. Tax calculation has not been accounted for. Period of investment is from Mar 31, 2000 to Mar 31, 2021. After calculation of CAGR, the investment of Rs 1,00,000 invested on Jan 1, 2000 and its value on Mar 31, 2021 is derived.

Returns for PPF & NSC are approximated for ease and can be fixed and are subject to change basis policy changes, if any, while the returns of mutual fund schemes are market driven.

Source: ICRA MFIE, NSI India, PPF data - internal document.

PORTFOLIO POSITIONING



Market capitalization cut offs (based on SEBI guidelines) used to define Large / Mid / Small cap stocks are as per the AMFI definitions as on June 2022.

FUND FACTS

Fund Manager: Ms. Cheenu Gupta (w.e.f. July 02, 2021) & Mr. Vihang Naik (w.e.f. Dec 17, 2019)
Benchmark: S&P BSE 500 TRI
Monthly AAUM (Rs In Crs): Rs. 3,001.37
Exit Load: Nil
Date of Inception: February 27, 2006

Top 5 holdings

Company	% of net assets
ICICI Bank Limited	9.28
Infosys Limited	6.63
HDFC Bank Limited	5.69
State Bank of India	5.04
Reliance Industries Limited	4.13

Scheme Performance vs. benchmarks (as on July 29, 2022)

(Regular Plan - Growth)	1 year		3 year		5 year		Inception Date	Since Inception	
	CAGR Returns (%)	PTP Returns* (in ₹)	CAGR Returns (%)	PTP Returns* (in ₹)	CAGR Returns (%)	PTP Returns* (in ₹)		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Tax Advantage Fund (G)	0.29%	10,029	14.12%	14,857	7.74%	14,516	27/Feb/2006	13.13%	75,844
S&P BSE 500 TRI ⁵	8.82%	10,880	19.22%	16,938	12.34%	17,885		12.52%	69,459
S&P BSE SENSEX TRI ⁶	10.75%	11,072	16.72%	15,893	13.42%	18,763		12.59%	70,097

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. Different plans viz. Regular Plan and Direct Plan have different expense structure. ⁵Benchmark ⁶Additional Benchmark *Point-to-Point (PTP) returns on Standard Investment of Rs. 10,000/-.

Other funds managed by Ms. Cheenu Gupta

Period	1 Year		3 Year		5 Year	
	Scheme return%	Benchmark return%	Scheme return%	Benchmark return%	Scheme return%	Benchmark return%
L&T Large and Midcap Fund ⁶	2.79	8.83	15.28	21.55	7.65	12.95
L&T Hybrid Equity Fund ⁷	0.32	7.56	11.86	13.93	7.00	11.04
L&T Equity Savings Fund ⁸	4.15	5.83	10.28	9.80	6.86	8.49
L&T Conservative Hybrid Fund ⁹	2.60	3.40	6.52	8.21	5.69	7.73

Other funds managed by Mr. Vihang Naik

Period	1 Year	3 Year	5 Year
L&T Midcap Fund ¹⁰	1.10	18.49	26.82
L&T Focused Equity Fund ¹¹	0.04	13.98	18.83
L&T Flexicap Fund ¹²	4.27	13.82	19.22
L&T Balanced Advantage Fund ¹³	1.80	8.26	12.37

⁶Also managed by Mr. Venugopal Manghat. ⁷Fund is co-managed by Mr. Vihang Naik and by Mr. Sonal Gupta (for investments in foreign securities). ⁸Fund is co-managed by Mr. Venugopal Manghat and Mr. Praveen Ayathan for equity portion and Mr. Jalpan Shah (Debt Portion). ⁹Also managed by Ms. Cheenu Gupta. ¹⁰Fund is co-managed by Mr. Praveen Ayathan for equity portion and Mr. Jalpan Shah (Debt Portion). ¹¹Co-managed by Mr. Sonal Gupta (for investments in foreign securities). ¹²Fund is co-managed by Mr. Shiram Ramanathan for Debt Component, Mr. Sonal Gupta for foreign securities, Mr. Venugopal Manghat for Equity Component. ¹³Fund is co-managed by Mr. Venugopal Manghat (equity portion) & Mr. Jalpan Shah (Debt Portion).

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. Ms. Cheenu Gupta manages or co-manages 9 schemes and Mr. Vihang Naik manages or co-manages 8 schemes of L&T Mutual Fund respectively. Performance data of other schemes primarily managed by the fund managers is given in terms of SEBI circular dated March 15, 2017. This performance is on the basis of the 3 years CAGR of Regular plan - Growth. Different plans viz. Regular Plan and Direct Plan have different expense structure.

Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan IDCW		
20-Mar-20	17.780	0.8000
24-Dec-20	22.438	0.9000
26-Mar-21	23.129	0.9000
26-Nov-21	27.119	0.8000
22-Mar-22	24.514	0.8000
Direct Plan IDCW		
26-Mar-21	30.147	0.9000
26-Nov-21	35.863	1.0000
22-Mar-22	32.554	1.0000

Pursuant to payment of dividend, NAV per unit of the dividend options of the aforesaid schemes will fall to the extent of the payment and statutory levy (if applicable). Face value ₹10/-.

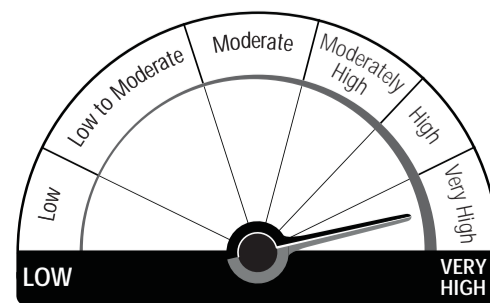
Past performance of the scheme may or may not be sustained in future.



- Long term capital growth
- Investment predominantly in equity and equity-related securities

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer of the Scheme



Investors understand that their principal will be at very high risk

Riskometer of the Benchmark

