Investment approach of L&T Emerging Businesses Fund

Invest in companies which are in the early stage of development, with positive cash flows and have the potential to grow their revenue and profits at a faster rate than established businesses.

Valuation plays an important role in all investment decisions – focus on investing in stocks with adequate margin of safety.

At least 65% exposure to stocks beyond top 250, in terms of market capitalisation

Bottom-up stock selection using our proprietary G.E.M investment approach.

Look for companies that are undervalued, under owned and under researched and can deliver strong growth in the future.

Why invest now?

Earnings growth has started trending upward with double digit growth in the last quarter and expects the coming quarter to be similar. Valuations have become reasonable for many companies with growth potential making them favourable for long-term investors.

Product Positioning

Marketcap

Top 100 stocks

1.5

Next 150 stocks

1.4

Beyond Top 250 stocks

1.5

Fund Facts

Minimum Application Amount:

Lump sum: Initial investment: Rs. 5,000 per application

Additional investment: Rs. 1,000 per application

SIP: Rs. 500 (minimum 6-monthly installments or minimum 4 quarterly installments)

Fund Manager

Mr. Venugopal Manghat & Mr. Alok Ranjan

(for investments in foreign securities) (w.e.f. Oct 1, 2019)

Mr. Venugopal Manghat & Mr. Vihang Naik

(for investments in foreign securities) (w.e.f. Dec 17, 2019) and

Mr. Alok Ranjan

Mr. Venugopal Manghat & Mr. Vihang Naik

(w.e.f. Dec 17, 2019) and

Mr. Alok Ranjan

Scheme Performance vs. benchmarks (as on February 28, 2020)

(Rule 1 Plan Regular & Direct Plan)

<table>
<thead>
<tr>
<th>Period</th>
<th>1 Year</th>
<th>3 Years</th>
<th>5 Years</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scheme return%</td>
<td>Benchmark return%</td>
<td>Scheme return%</td>
<td>Benchmark return%</td>
</tr>
<tr>
<td>L&amp;T India Large Cap Fund</td>
<td>9.37</td>
<td>2.63</td>
<td>7.73</td>
</tr>
<tr>
<td>L&amp;T Midcap Fund</td>
<td>7.31</td>
<td>1.16</td>
<td>6.00</td>
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<tr>
<td>L&amp;T Equity Swings Fund</td>
<td>2.48</td>
<td>3.79</td>
<td>2.48</td>
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<tr>
<td>L&amp;T India Value Fund</td>
<td>6.30</td>
<td>3.59</td>
<td>2.4</td>
</tr>
<tr>
<td>L&amp;T Infrastructure Fund</td>
<td>0.91</td>
<td>3.24</td>
<td>3.24</td>
</tr>
<tr>
<td>Other funds managed by Mr. Venugopal Manghat</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>L&amp;T Emerging Businesses Fund (L)</td>
<td>-8.03</td>
<td>-3.11</td>
<td>8.64</td>
</tr>
<tr>
<td>S&amp;P BSE Small Cap TR^1</td>
<td>1.25</td>
<td>0.92</td>
<td>4.83</td>
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<tr>
<td>S&amp;P BSE SENSEX TR^1</td>
<td>2.31</td>
<td>13.37</td>
<td>9.04</td>
</tr>
</tbody>
</table>

Past performance may not be sustained in the future.

Returns greater than 1 year period are compounded annualised.

Returns are calculated on an annualised basis and are compounded annually. Dividends are assumed to be reinvested and bonus is adjusted.

L&T India Large Cap Fund 9.37 3.93 7.71 8.49 5.06 6.17

L&T Midcap Fund 7.31 1.46 6.33 1.70 9.35 6.23

L&T Equity Swings Fund 2.48 3.79 2.48 3.79 6.17 3.48

L&T India Value Fund 6.30 3.59 2.4 3.59 7.50 6.60

L&T Infrastructure Fund 0.91 3.24 3.24 3.24 7.50 6.60

Other funds managed by Mr. Alok Ranjan

L&T India Large Cap Fund 9.37 2.63 7.73 1.10 5.58 0.67

L&T Midcap Fund 7.31 1.16 6.00 1.28 5.37 1.91

L&T Equity Swings Fund 2.48 3.79 2.48 3.79 -0.57 -0.42

L&T India Value Fund 6.30 3.59 2.40 3.59 7.50 6.60

L&T Infrastructure Fund 0.91 3.24 3.24 3.24 7.50 6.60

Growth of Company

L&T Emerging Businesses Fund

An open-ended equity scheme predominantly investing in small cap stocks

Since inception, the fund has given an 14.46% return (% CAGR)

(as on February 28, 2020)

Mutual Fund Performance Reports are subject to market risks, read all scheme related documents carefully.