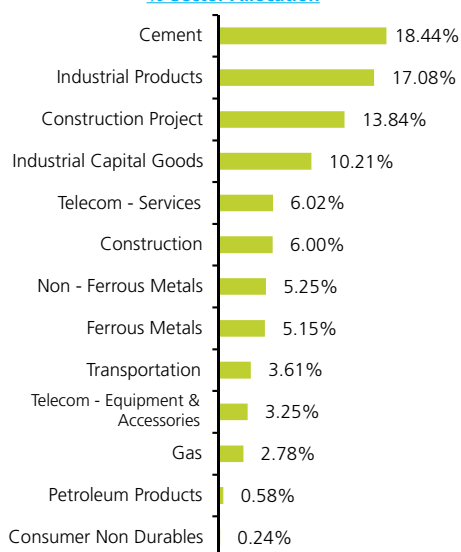




### Fund Details

<b>NAV of Plans/Options</b> (as on March 28, 2018)	
Dividend Option - Regular Plan	17.140
Growth Option - Regular Plan	17.140
Dividend Option - Direct Plan	17.830
Growth Option - Direct Plan	17.830
<b>Volatility Measures*:</b>	
Standard Deviation	18.60%
R-Squared	0.82
Beta	0.95
Sharpe Ratio#	0.54
*Source: ICRA MFIE	
#Risk free rate assumed to be 6.07% (based on 3-months Mibor NSE rate during last 3 months)	
<b>Date of Inception</b>	
Regular Plan	September 27, 2007
Direct Plan	January 01, 2013
<b>Portfolio Turnover :</b>	0.2902
<b>Expense Ratio+ :</b>	2.22% (Regular) 1.61% (Direct)
<b>Options</b>	Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.
<b>Minimum Application size (Initial)</b>	₹5,000 per application and in multiples of ₹1 thereafter
<b>Additional Investment</b>	₹1,000 per application and in multiples of ₹1 thereafter
<b>Minimum Redemption Size</b>	₹500 or 50 units
<b>Fund Manager</b>	Mr. S. N. Lahiri
<b>Benchmark</b>	Nifty Infrastructure TRI
<b>Monthly Average AUM (₹ In Crs)</b>	1,918.13
<b>Month end AUM (₹ In Crs)</b>	1,934.28

### % Sector Allocation



### Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets				
<b>EQUITY &amp; EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges</b>									
<b>Cement</b>									
The Ramco Cements Limited		4.42%	Poddar Housing and Development Limited		0.55%				
Shree Cements Limited		3.49%	KNR Constructions Limited		0.49%				
Grasim Industries Limited		2.72%	Arihant Superstructures Limited		0.40%				
<b>Non - Ferrous Metals</b>									
Century Textiles & Industries Limited		1.91%	Hindustan Zinc Limited		2.75%				
OCL India Limited		1.66%	Vedanta Limited		2.45%				
<b>Ferrous Metals</b>									
The India Cements Limited		1.40%	Tata Steel Limited		2.42%				
ACC Limited		1.29%	Jindal Steel & Power Limited		1.55%				
Ambuja Cements Limited		0.80%	Maharashtra Seamless Limited		1.17%				
Birla Corporation Limited		0.75%	Tata Steel Limited - Partly Paid Up		0.01%				
<b>Industrial Products</b>									
Graphite India Limited		3.58%	<b>Transportation</b>						
Carborundum Universal Limited		3.03%	Future Supply Chain Solutions Limited		1.94%				
AIA Engineering Limited		2.54%	Container Corporation of India Limited		0.88%				
HEG Limited		2.35%	Navkar Corporation Limited		0.79%				
<b>Telecom - Equipment &amp; Accessories</b>									
Cummins India Limited		1.92%	Sterlite Technologies Limited		1.87%				
Bharat Forge Limited		1.82%	Bharti Infratel Limited		1.15%				
Orient Refractories Limited		1.06%	Astra Microwave Products Limited		0.23%				
<b>Construction Project</b>									
Greaves Cotton Limited		0.78%	<b>Gas</b>						
Larsen & Toubro Limited		7.17%	Petronet LNG Limited		1.13%				
Engineers India Limited		2.71%	GAIL India Limited		0.91%				
Ashoka Buildcon Limited		1.49%	Aegis Logistics Limited		0.74%				
<b>Petroleum Products</b>									
H.G Infra Engineering Limited		1.28%	Hindustan Petroleum Corporation Limited		0.58%				
Techno Electric & Engineering Company Limited		0.87%	<b>Consumer Non Durables</b>						
Indian Hume Pipe Company Limited		0.32%	HBL Power Systems Limited		0.24%				
<b>Industrial Capital Goods</b>									
Lakshmi Machine Works Limited		3.16%	<b>Total</b>			<b>92.40%</b>			
Bharat Electronics Limited		2.78%	<b>PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges</b>						
Isgec Heavy Engineering Limited		1.11%	<b>Non - Ferrous Metals</b>						
Skipper Limited		0.81%	Vedanta Limited		0.05%	<b>Total</b>		<b>0.05%</b>	
Triveni Turbine Limited		0.75%	<b>DEBT INSTRUMENTS</b>						
Apar Industries Limited		0.69%	<b>Fixed Rates Bonds - Corporate Listed / awaiting listing on the stock exchanges</b>						
ABB India Limited		0.62%	Blue Dart Express Limited	ICRA AA	-	<b>Total</b>		<b>-</b>	
Centum Electronics Limited		0.29%	Blue Dart Express Limited	ICRA AA	-	<b>OTHERS</b>			
<b>Telecom - Services</b>									
Bharti Airtel Limited		3.72%	<b>(a) Collateralised Borrowing and Lending Obligation</b>						<b>8.27%</b>
Idea Cellular Limited		2.30%	<b>(b) Net Receivables/(Payables)</b>						<b>-0.72%</b>
<b>Construction</b>									
DLF Limited		1.16%	<b>Net Assets</b>						<b>100.00%</b>
Sunteck Realty Limited		1.04%	<b>Total number of holdings</b>						<b>59</b>
Godrej Properties Limited		0.85%	All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.						
Brigade Enterprises Limited		0.81%							
Oberoi Realty Limited		0.70%							

### SIP Performance of Growth Option as on March 28, 2018

L&T Infrastructure Fund	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1270000
Market value of the invested amount (₹)	123708	492615	1082398	1747291	2689944	2797846
Scheme Returns (%)	5.91	21.62	23.92	20.61	15.45	14.24
Total Value of Nifty Infrastructure TRI (B*) (₹)	119264	407067	728518	1065888	1478731	1529536
Nifty Infrastructure TRI Returns (B*) (%)	-1.16	8.20	7.73	6.72	4.10	3.45
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	123265	425426	795219	1280431	2203307	2347936
S&P BSE SENSEX TRI Returns (AB*) (%)	5.20	11.23	11.26	11.87	11.71	11.16

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

\*B: Scheme Benchmark, AB: Additional Benchmark

**Investment objective:** To generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector.

**Exit Load:** For redemption within 1 year from the date of allotment or Purchase applying First in First out basis - 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis - NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

+ Please refer page no 33