



### Fund Details

#### NAV of Plans/Options

(as on June 29, 2018)	₹
Dividend Option - Regular Plan	16.110
Growth Option - Regular Plan	16.110
Dividend Option - Direct Plan	16.790
Growth Option - Direct Plan	16.790

#### Volatility Measures\*:

Standard Deviation	19.36%
R-Squared	0.83
Beta	0.95
Sharpe Ratio#	0.40

\*Source: ICRA MFIE

#Risk free rate assumed to be 6.08% (based on 3-months Mibor NSE rate during last 3 months)

#### Date of Inception

Regular Plan	September 27, 2007
Direct Plan	January 01, 2013

Portfolio Turnover : 0.2753

Expense Ratio+ : 2.04% (Regular)  
1.44% (Direct)

#### Options

Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (Initial) ₹5,000 per application and in multiples of ₹1 thereafter

Additional Investment ₹1,000 per application and in multiples of ₹1 thereafter

Minimum Redemption Size ₹500 or 50 units

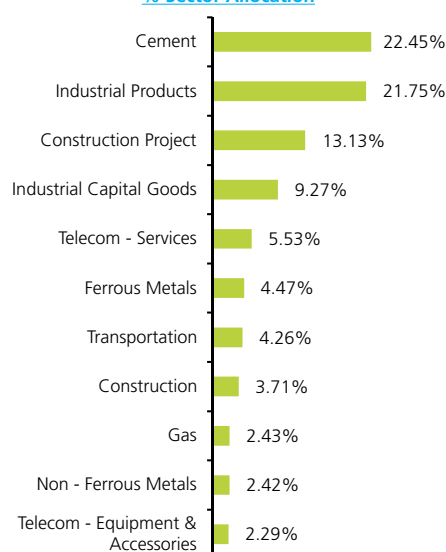
Fund Manager Mr. S. N. Lahiri

Benchmark Nifty Infrastructure TRI Index

Monthly Average AUM (₹ In Crs) 1,994.61

Month end AUM (₹ In Crs) 1,944.72

### % Sector Allocation



### Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges</b>			<b>Ferrous Metals</b>		
<b>Cement</b>			Maharashtra Seamless Limited		2.25%
Shree Cements Limited		5.09%	Tata Steel Limited		2.21%
Grasim Industries Limited		4.99%	Tata Steel Limited - Partly Paid Up		0.01%
The Ramco Cements Limited		4.35%	<b>Transportation</b>		
Century Textiles & Industries Limited		1.73%	Future Supply Chain Solutions Limited		1.96%
OCL India Limited		1.35%	Container Corporation of India Limited		1.59%
Ambuja Cements Limited		1.32%	Navkar Corporation Limited		0.71%
Birla Corporation Limited		1.31%	<b>Construction</b>		
The India Cements Limited		1.17%	DLF Limited		1.08%
ACC Limited		1.14%	Godrej Properties Limited		0.84%
<b>Industrial Products</b>			Brigade Enterprises Limited		0.70%
Graphite India Limited		4.70%	Poddar Housing and Development Limited		0.46%
AIA Engineering Limited		3.02%	KNR Constructions Limited		0.37%
Carborundum Universal Limited		2.80%	Arihant Superstructures Limited		0.26%
HEG Limited		2.52%	<b>Gas</b>		
Cummins India Limited		2.26%	Petronet LNG Limited		1.07%
Finolex Cables Limited		1.94%	GAIL India Limited		0.76%
Orient Refractories Limited		1.46%	Aegis Logistics Limited		0.60%
Grindwell Norton Limited		1.32%	<b>Non - Ferrous Metals</b>		
Greaves Cotton Limited		0.99%	Hindustan Zinc Limited		2.36%
Bharat Forge Limited		0.74%	<b>Telecom - Equipment &amp; Accessories</b>		
<b>Construction Project</b>			Sterlite Technologies Limited		2.00%
Larsen & Toubro Limited		7.93%	Astra Microwave Products Limited		0.29%
Engineers India Limited		2.11%	<b>Total</b> <b>91.65%</b>		
Ashoka Buildcon Limited		1.36%	<b>PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges</b>		
H.G Infra Engineering Limited		0.99%	<b>Non - Ferrous Metals</b>		
Techno Electric & Engineering Company Limited		0.48%	Vedanta Limited		0.06%
Indian Hume Pipe Company Limited		0.26%	<b>Total</b> <b>0.06%</b>		
<b>Industrial Capital Goods</b>			<b>DEBT INSTRUMENTS</b>		
Lakshmi Machine Works Limited		3.71%	<b>Fixed Rates Bonds - Corporate Listed / awaiting listing on the stock exchanges</b>		
Bharat Electronics Limited		2.13%	Blue Dart Express Limited	ICRA AA	-
Isgec Heavy Engineering Limited		0.90%	Blue Dart Express Limited	ICRA AA	-
Triveni Turbine Limited		0.85%	<b>Total</b> <b>-</b>		
Apar Industries Limited		0.64%	<b>OTHERS</b>		
Skipper Limited		0.62%	<b>(a) Collateralised Borrowing and Lending Obligation</b> <b>8.24%</b>		
Centum Electronics Limited		0.23%	<b>(b) Net Receivables/(Payables)</b> <b>0.05%</b>		
ABB India Limited		0.19%	<b>Net Assets</b> <b>100.00%</b>		
<b>Telecom - Services</b>			<b>Total number of holdings</b> <b>54</b>		
Bharti Airtel Limited		3.74%	All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.		
Idea Cellular Limited		1.79%			

### SIP Performance of Growth Option as on June 29, 2018

L&T Infrastructure Fund <sup>6</sup>	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1300000
Market value of the invested amount (₹)	111591	446749	962734	1601189	2503408	2657473
Scheme Returns (%)	-12.87	14.60	19.03	18.13	14.09	12.60
Total Value of Nifty Infrastructure TRI (B*) (₹)	109996	379882	668933	994963	1390618	1463917
Nifty Infrastructure TRI Returns (B*) (%)	-15.25	3.54	4.31	4.77	2.90	2.16
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	128300	450169	830172	1350664	2332846	2565264
S&P BSE SENSEX TRI Returns (AB*) (%)	13.24	15.13	12.98	13.35	12.77	12.00

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

\*B: Scheme Benchmark, AB: Additional Benchmark

**Investment objective:** To generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector.

**Exit Load:** For redemption within 1 year from the date of allotment or Purchase applying First in First out basis - 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis - NIL

<sup>6</sup> Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid effective from May 14, 2018. For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 36.

+ Please refer page no 32