



Fund Details

NAV of Plans/Options

(as on October 31, 2018)	₹
Dividend Option - Regular Plan	15.410
Growth Option - Regular Plan	15.410
Dividend Option - Direct Plan	16.100
Growth Option - Direct Plan	16.100

Volatility Measures*:

Standard Deviation	19.54%
R-Squared	0.81
Beta	0.96
Sharpe Ratio#	0.38

*Source: ICRA MFIE

#Risk free rate assumed to be 6.50% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception

Regular Plan	September 27, 2007
Direct Plan	January 01, 2013

Portfolio Turnover : 0.3188

Total Expense Ratio+ : 2.30% (Regular)
1.57% (Direct)

- Including Additional Expenses, B30 charges and GST on Management Fees

- Total Expense Ratio is as on the last business day of the month

Options

Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (Initial)

₹5,000 per application and in multiples of ₹1 thereafter

Additional Investment

₹1,000 per application and in multiples of ₹1 thereafter

Minimum Redemption Size ₹500 or 50 units

Fund Manager

Mr. S. N. Lahiri

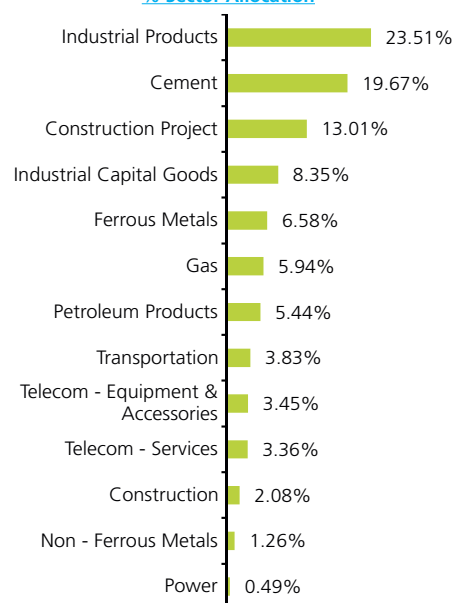
Benchmark

Nifty Infrastructure TRI Index

Monthly Average AUM (₹ In Crs) 1,848.23

Month end AUM (₹ In Crs) 1,875.56

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Industrial Products					
Graphite India Limited		5.21%	Tata Steel Limited - Partly Paid Up		0.01%
AIA Engineering Limited		3.58%	Gas		
Carborundum Universal Limited		3.32%	Petronet LNG Limited		2.23%
Orient Refractories Limited		2.78%	GAIL India Limited		1.74%
HEG Limited		2.39%	Mahanagar Gas Limited		1.33%
Cummins India Limited		2.35%	Aegis Logistics Limited		0.64%
Finolex Cables Limited		1.73%	Petroleum Products		
Grindwell Norton Limited		1.33%	Reliance Industries Limited		5.44%
Greaves Cotton Limited		0.82%	Transportation		
Cement					
The Ramco Cements Limited		4.51%	Future Supply Chain Solutions Limited		1.94%
Grasim Industries Limited		4.33%	Container Corporation of India Limited		1.51%
Ambuja Cements Limited		2.59%	Navkar Corporation Limited		0.38%
Century Textiles & Industries Limited		1.90%	Telecom - Equipment & Accessories		
ACC Limited		1.84%	Sterlite Technologies Limited		3.21%
Odisha Cement Limited @		1.24%	Astra Microwave Products Limited		0.24%
Shree Cements Limited		1.17%	Telecom - Services		
Birla Corporation Limited		1.06%	Bharti Airtel Limited		3.36%
The India Cements Limited		1.03%	Construction		
Construction Project					
Larsen & Toubro Limited		8.36%	Godrej Properties Limited		0.72%
Engineers India Limited		2.41%	Brigade Enterprises Limited		0.50%
Ashoka Buildcon Limited		1.06%	Poddar Housing and Development Limited		0.35%
H.G Infra Engineering Limited		0.89%	KNR Constructions Limited		0.32%
Indian Hume Pipe Company Limited		0.29%	Arihant Superstructures Limited		0.19%
Industrial Capital Goods					
Lakshmi Machine Works Limited		2.84%	Non - Ferrous Metals		
Bharat Electronics Limited		2.04%	Vedanta Limited		1.26%
Isgc Heavy Engineering Limited		1.08%	Power		
Triveni Turbine Limited		0.77%	Techno Electric & Engineering Company Limited@		0.49%
Thermax Limited		0.72%	Total		
Apar Industries Limited		0.54%			96.97%
Skipper Limited		0.36%	DEBT INSTRUMENTS		
Ferrous Metals					
Tata Steel Limited		4.03%	Fixed Rates Bonds - Corporate		
Maharashtra Seamless Limited		2.54%	Listed / Awaiting Listing on Stock Exchanges		
Others					
(a) Collateralised Borrowing and Lending Obligation					2.04%
(b) Net Receivables/(Payables)					0.99%
Net Assets					100.00%
Total number of holdings					51

@ Awaited Listing

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

^ indicates less than 0.01%

SIP Performance of Growth Option as on October 31, 2018

L&T Infrastructure Fund ⁶ - Regular Plan	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1340000
Market value of the invested amount (₹)	105619	407919	838649	1471780	2346646	2579198
Scheme Returns (%)	-21.42	8.29	13.36	15.74	12.87	11.20
Total Value of Nifty Infrastructure TRI (B*) (₹)	107462	363325	622416	949933	1338025	1447151
Nifty Infrastructure TRI Returns (B*) (%)	-18.77	0.60	1.45	3.47	2.14	1.36
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	118834	423960	771802	1269190	2203340	2543277
S&P BSE SENSEX TRI Returns (AB*) (%)	-1.80	10.92	10.01	11.59	11.69	10.97

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis - 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis - NIL

⁶ Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid effective from May 14, 2018. For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 36.

+ Please refer page no 32