



Fund Details

NAV of Plans/Options

| (as on December 29, 2017) | ₹ |
|--------------------------------|--------|
| Dividend Option - Regular Plan | 19.010 |
| Growth Option - Regular Plan | 19.010 |
| Dividend Option - Direct Plan | 19.730 |
| Growth Option - Direct Plan | 19.730 |

Volatility Measures*:

| | |
|--------------------|--------|
| Standard Deviation | 18.14% |
| R-Squared | 0.80 |
| Beta | 0.89 |
| Sharpe Ratio# | 0.93 |

*Source: ICRA MFIE

#Risk free rate assumed to be 6.20% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception

| | |
|--------------|--------------------|
| Regular Plan | September 27, 2007 |
| Direct Plan | January 01, 2013 |

Portfolio Turnover :

0.5150

Expense Ratio+ :

2.31% (Regular)

1.70% (Direct)

Options
Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (Initial)

₹5,000 per application and in multiples of ₹1 thereafter

Additional Investment

₹1,000 per application and in multiples of ₹1 thereafter

Minimum Redemption Size

₹500 or 50 units

Fund Manager

Mr. S. N. Lahiri

Benchmark

Nifty Infrastructure Index

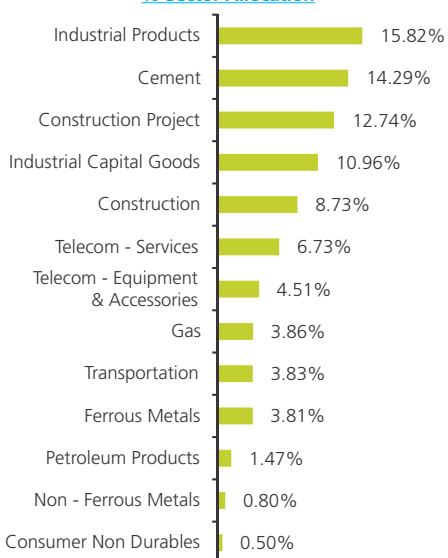
Monthly Average AUM (₹ In Crs)

1,371.96

Month end AUM (₹ In Crs)

1,515.23

% Sector Allocation



Portfolio Allocation

| Name of Instrument | Rating/ Industry | % to Net Assets | Name of Instrument | Rating/ Industry | % to Net Assets |
|---|------------------|-----------------|--|------------------|-----------------|
| EQUITY & EQUITY RELATED | | | | | |
| Listed/Awaiting Listing on the Stock Exchanges | | | | | |
| Industrial Products | | | | | |
| Graphite India Limited | | 3.98% | Bharti Airtel Limited | | 4.66% |
| Cummins India Limited | | 2.67% | Idea Cellular Limited | | 2.07% |
| AIA Engineering Limited | | 2.42% | Telecom - Equipment & Accessories | | |
| Carborundum Universal Limited | | 2.41% | Sterlite Technologies Limited | | 2.32% |
| Bharat Forge Limited | | 2.14% | Bharti Infratel Limited | | 1.76% |
| Greaves Cotton Limited | | 1.20% | Astra Microwave Products Limited | | 0.43% |
| Orient Refractories Limited | | 1.00% | Gas | | |
| Cement | | | | | |
| The Ramco Cements Limited | | 3.73% | Petronet LNG Limited | | 1.60% |
| Shree Cements Limited | | 3.00% | GAIL India Limited | | 1.32% |
| OCL India Limited | | 2.49% | Aegis Logistics Limited | | 0.94% |
| Birla Corporation Limited | | 1.54% | Transportation | | |
| The India Cements Limited | | 1.33% | Future Supply Chain Solutions Limited | | 1.59% |
| ACC Limited | | 1.13% | Container Corporation of India Limited | | 1.12% |
| Ambuja Cements Limited | | 1.07% | Navkar Corporation Limited | | 1.12% |
| Construction Project | | | | | |
| Larsen & Toubro Limited | | 6.45% | Ferrous Metals | | |
| Engineers India Limited | | 2.93% | Maharashtra Seamless Limited | | 1.67% |
| Techno Electric & Engineering Company Limited | | 1.40% | Jindal Steel & Power Limited | | 1.50% |
| Ashoka Buildcon Limited | | 1.37% | Tata Steel Limited | | 0.64% |
| Indian Hume Pipe Company Limited | | 0.59% | Petroleum Products | | |
| Industrial Capital Goods | | | | | |
| Bharat Electronics Limited | | 2.79% | Hindustan Petroleum Corporation Limited | | 0.90% |
| Lakshmi Machine Works Limited | | 2.09% | Indian Oil Corporation Limited | | 0.57% |
| Skipper Limited | | 1.32% | Non - Ferrous Metals | | |
| Isgec Heavy Engineering Limited | | 1.30% | Hindustan Zinc Limited | | 0.73% |
| Triveni Turbine Limited | | 1.03% | Consumer Non Durables | | |
| Apar Industries Limited | | 0.98% | HBL Power Systems Limited | | 0.50% |
| ABB India Limited | | 0.97% | Total | | |
| Centum Electronics Limited | | 0.48% | 87.98% | | |
| Construction | | | | | |
| DLF Limited | | 1.91% | PREFERENCE SHARES | | |
| Sunteck Realty Limited | | 1.44% | Listed / Awaiting listing on Stock Exchanges | | |
| Oberoi Realty Limited | | 1.07% | Non - Ferrous Metals | | |
| Godrej Properties Limited | | 1.03% | Vedanta Limited | | 0.07% |
| Poddar Housing and Development Limited | | 0.95% | Total | | |
| Brigade Enterprises Limited | | 0.81% | 0.07% | | |
| Arihant Superstructures Limited | | 0.80% | DEBT INSTRUMENTS | | |
| KNR Constructions Limited | | 0.72% | Fixed Rates Bonds - Corporate | | |
| Telecom - Services | | | | | |
| | | | Listed / awaiting listing on the stock exchanges | | |
| | | | Blue Dart Express Limited | ICRA AA | - |
| | | | Blue Dart Express Limited | ICRA AA | - |
| | | | Total | | |
| | | | - | | |
| | | | OTHERS | | |
| | | | (a) Collateralised Borrowing and Lending Obligation | | |
| | | | 12.02% | | |
| | | | (b) Net Receivables/(Payables) | | |
| | | | -0.07% | | |
| | | | Net Assets | | |
| | | | 100.00% | | |
| | | | Total number of holdings | | |
| | | | 53 | | |

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

SIP Performance of Growth Option as on December 29, 2017

| L&T Infrastructure Fund | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|--|--------|--------|---------|---------|---------|-----------------|
| Total Amount Invested (₹) | 120000 | 360000 | 600000 | 840000 | 1200000 | 1240000 |
| Market value of the invested amount (₹) | 150684 | 568486 | 1259836 | 1986352 | 3003386 | 3072385 |
| Scheme Returns (%) | 51.19 | 32.14 | 30.24 | 24.20 | 17.48 | 16.70 |
| Total Value of Nifty Infrastructure Index (B*) (₹) | 136381 | 438155 | 780616 | 1112355 | 1506211 | 1534188 |
| Nifty Infrastructure Index Returns (B*) (%) | 26.55 | 13.22 | 10.48 | 7.90 | 4.45 | 4.04 |
| Total Value of S&P BSE SENSEX (AB*) (₹) | 133726 | 436809 | 814716 | 1275109 | 2117798 | 2190818 |
| S&P BSE SENSEX Returns (AB*) (%) | 22.12 | 13.01 | 12.21 | 11.73 | 10.95 | 10.61 |

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis - 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis - NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

+ Please refer page no 33