Aim for growth even in the short term.

Invest in L&T Short Term Bond Fund

call 1800 2000 400
www.ltfs.com

An open-ended short-term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 to 3 years. Please refer to page no.16 under the section “Asset Allocation Pattern” in the SID for details on Macaulay’s Duration

Looking to invest in high credit quality fund without assuming high interest rate risk? Short term Bond fund can be an option for you. This fund endeavors to strike an optimum balance between regular income and high liquidity while aiming to provide principal stability. This balance is achieved through a judicious mix of short term debt and money market instruments. The Fund focuses on preserving capital while endeavoring to generate consistent income by investing in various types of investment grade debt securities.

Why invest in L&T Short Term Bond Fund?

L&T Short Term Bond Fund focuses on quality of portfolio with the objective of generating returns primarily through yield accruals, and additionally through capital gains, without taking too much interest rate risk. It focuses on investing primarily in debt securities that are at the shorter end of the yield curve, thereby reducing interest rate risk. L&T Short Term Bond Fund seeks to help investors earn reasonable returns by investing in instruments such that the Macaulay duration of the portfolio is between 1 to 3 years.

Key Benefits

Credit quality assurance – invests primarily in high credit quality securities through an in-house credit research team

Clear and consistent investment approach – aim for return generation primarily through accrual to help strike a risk-return balance

Potential for superior risk adjusted returns – aims to reduce interest rate risk by investing the shorter end of the yield curve, riding the interest rate volatility
Fund Facts

Minimum Application Amount
Lump sum: Initial investment: Rs. 10,000 per application
Additional investment: Rs. 1,000 per application
SIP: Rs. 1,000 (minimum 6 monthly installments or minimum 4 quarterly installments)

Load
Entry Load: Not Applicable
Exit Load: Nil

Asset Allocation (As on June 30, 2020)
- Non Convertible Debentures 65.14%
- Money Market Instrument 2.08%
- Government Bonds 26.27%
- Securitised Debt 3.67%
- TREPS / Reverse Repo 0.93%
- Net Receivables / (Payables) 1.91%

Top 10 Holdings (As on June 30, 2020)

<table>
<thead>
<tr>
<th>Security</th>
<th>Credit Rating</th>
<th>% of NAV</th>
</tr>
</thead>
<tbody>
<tr>
<td>National Bank for Agriculture &amp; Rural Development</td>
<td>CRISIL AAA</td>
<td>9.22%</td>
</tr>
<tr>
<td>National Highways Authority of India 07.72% GOI 25-MAY-2025</td>
<td>CRISIL AAA</td>
<td>8.35%</td>
</tr>
<tr>
<td>Small Industries Development Bank of India</td>
<td>CARE AAA</td>
<td>7.88%</td>
</tr>
<tr>
<td>NTPC Limited</td>
<td>CRISIL AAA</td>
<td>7.62%</td>
</tr>
<tr>
<td>07.32% GOI 28-JAN-2024</td>
<td>SOVEREIGN</td>
<td>6.92%</td>
</tr>
<tr>
<td>Indian Oil Corporation Limited</td>
<td>CRISIL AAA</td>
<td>6.61%</td>
</tr>
<tr>
<td>07.35% GOI 22-JUN-2024</td>
<td>SOVEREIGN</td>
<td>4.62%</td>
</tr>
<tr>
<td>Indian Railway Finance Corporation Limited</td>
<td>CRISIL AAA</td>
<td>3.99%</td>
</tr>
<tr>
<td>Housing Development Finance Corporation Limited</td>
<td>CRISIL AAA</td>
<td>3.84%</td>
</tr>
</tbody>
</table>

Asset Allocation
0% - 100% in Debt/ Money Market Instruments
Benchmark: NIFTY Short Duration Debt Index

Fund Managers
Mr. Shriram Ramanathan and Mr. Jalpan Shah
(w.e.f. May 30, 2016)

Rating Profile (As on June 30, 2020)

% Maturity Profile (As on June 30, 2020)

- 0 - 1 year: 9.54%
- 1 - 2 years: 27.77%
- 2 - 5 years: 53.94%
- Greater than 5 years: 5.91%
- TREPS / Rev Repo NR/NP: 2.84%

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This product is suitable for investors who are seeking
- Generation of regular returns over short term
- Investment in fixed income securities of shorter term maturity

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.