



**Half-Yearly Portfolio Statement as on September 30, 2019**

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Equity Fund (An Open-ended Equity scheme investing across large cap, mid cap, small cap stocks)					
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>EQUITY &amp; EQUITY RELATED INSTRUMENTS</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
ICICI Bank Limited	Banks	4,971,900	21,563.13	8.16	INE090A01021
HDFC Bank Limited	Banks	1,612,400	19,791.40	7.49	INE040A01034
Larsen & Toubro Limited	Construction Project	1,165,050	17,175.75	6.50	INE018A01030
Tata Consultancy Services Limited	Software	593,200	12,453.05	4.71	INE467B01029
Kotak Mahindra Bank Limited	Banks	728,000	11,971.60	4.53	INE237A01028
Reliance Industries Limited	Petroleum Products	778,500	10,371.57	3.92	INE002A01018
Infosys Limited	Software	1,181,400	9,517.95	3.60	INE009A01021
Housing Development Finance Corporation Limited	Finance	424,500	8,392.58	3.18	INE001A01036
Bharti Airtel Limited	Telecom - Services	2,103,807	7,722.02	2.92	INE397D01024
Axis Bank Limited	Banks	1,117,200	7,652.82	2.90	INE238A01034
HCL Technologies Limited	Software	690,100	7,457.22	2.82	INE860A01027
The Ramco Cements Limited	Cement	941,236	7,077.15	2.68	INE331A01037
Hindustan Unilever Limited	Consumer Non Durables	336,700	6,673.23	2.52	INE030A01027
Colgate Palmolive (India) Limited	Consumer Non Durables	427,800	6,433.90	2.43	INE259A01022
Future Retail Limited	Retailing	1,631,122	6,211.31	2.35	INE752P01024
ITC Limited	Consumer Non Durables	1,974,000	5,129.44	1.94	INE154A01025
NTPC Limited	Power	4,295,000	5,046.63	1.91	INE733E01010
Cholamandalam Investment and Finance Company Limited	Finance	1,531,500	4,713.96	1.78	INE121A01024
Asian Paints Limited	Consumer Non Durables	249,000	4,387.75	1.66	INE021A01026
SBI Life Insurance Company Limited	Finance	473,500	4,007.70	1.52	INE123W01016
State Bank of India	Banks	1,460,000	3,953.68	1.50	INE062A01020
Mphasis Limited	Software	398,990	3,818.33	1.44	INE356A01018
Bharat Electronics Limited	Industrial Capital Goods	3,498,700	3,789.09	1.43	INE263A01024
Finolex Cables Limited	Industrial Products	975,697	3,788.63	1.43	INE235A01022
Muthoot Finance Limited	Finance	543,600	3,674.19	1.39	INE414G01012
Pfizer Limited	Pharmaceuticals	104,806	3,512.10	1.33	INE182A01018
Oracle Financial Services Software Limited	Software	110,246	3,498.55	1.32	INE881D01027
ICICI Prudential Life Insurance Company Limited	Finance	750,000	3,476.25	1.32	INE726G01019
ALA Engineering Limited	Industrial Products	193,515	3,452.40	1.31	INE212H01026
Supreme Industries Limited	Industrial Products	279,600	3,446.63	1.30	INE195A01028
ICICI Lombard General Insurance Company Limited	Finance	268,300	3,246.03	1.23	INE765G01017
Sanofi India Limited	Pharmaceuticals	53,181	3,126.32	1.18	INE058A01010
GAIL India Limited	Gas	2,308,300	3,104.66	1.17	INE129A01019
Hindustan Petroleum Corporation Limited	Petroleum Products	1,020,700	3,079.45	1.17	INE094A01015
Sun Pharmaceutical Industries Limited	Pharmaceuticals	745,055	2,901.62	1.10	INE044A01036
Lupin Limited	Pharmaceuticals	392,290	2,807.62	1.06	INE326A01037
Grasim Industries Limited	Cement	377,400	2,755.40	1.04	INE047A01021
Century Textiles & Industries Limited	Cement	300,600	2,725.09	1.03	INE055A01016
Future Supply Chain Solutions Limited	Transportation	446,236	2,313.51	0.88	INE935Q01015
West Coast Paper Mills Limited	Paper	817,445	2,257.37	0.85	INE976A01021
Indian Bank	Banks	1,708,953	2,141.32	0.81	INE562A01011
Tube Investment of India Limited	Auto Ancillaries	549,196	2,109.46	0.80	INE974X01010
Ashoka Buildcon Limited	Construction Project	1,963,047	1,912.01	0.72	INE442H01029
Maharashtra Seamless Limited	Ferrous Metals	458,481	1,734.66	0.66	INE271B01025
Future Lifestyle Fashions Limited	Retailing	403,556	1,698.37	0.64	INE452O01016
Apar Industries Limited	Industrial Capital Goods	239,141	1,333.45	0.50	INE372A01015
Aegis Logistics Limited	Gas	605,556	1,097.57	0.42	INE208C01025
Techno Electric & Engineering Company Limited	Construction Project	309,286	819.61	0.31	INE285K01026
Coromandel International Limited	Fertilisers	20,122	83.59	0.03	INE169A01031
Savita Oil Technologies Limited	Petroleum Products	6,050	56.04	0.02	INE035D01012
Hero MotoCorp Limited	Auto	2,000	54.10	0.02	INE158A01026
Dr. Reddy's Laboratories Limited	Pharmaceuticals	2,000	54.05	0.02	INE089A01023
Swaraj Engines Limited	Industrial Products	4,388	51.01	0.02	INE277A01016
Sharda Cropchem Limited	Pesticides	11,300	34.08	0.01	INE221J01015
WIM Plast Limited	Industrial Products	4,030	15.93	0.01	INE015B01018
Container Corporation of India Limited	Transportation	2,000	12.10	^	INE111A01025
Mahindra & Mahindra Limited	Auto	2,000	10.94	^	INE101A01026
Tata Steel Limited	Ferrous Metals	2,000	7.21	^	INE081A01012
Skipper Limited	Industrial Capital Goods	2,000	1.05	^	INE439E01022
IDFC First Bank Limited	Banks	2,000	0.80	^	INE092T01019
<b>Total</b>			<b>261,704.43</b>	<b>98.99</b>	
<b>PREFERENCE SHARES</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Zee Entertainment Enterprises Limited	Media & Entertainment	1,995,000	105.74	0.04	INE256A04022
<b>Total</b>			<b>105.74</b>	<b>0.04</b>	
<b>OTHERS</b>					
<b>(a) Tri Party Repo Dealing System (TREPS)</b>					
			3,370.55	1.28	
<b>(b) Net Receivables(Payables)</b>					
			(862.66)	(0.31)	
<b>Net Assets</b>			<b>264,318.06</b>	<b>100.00</b>	

^ indicates less than 0.01 %

**Notes:**

(1) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year#	As on September 30, 2019
Regular Plan - Dividend	₹ 30.202	₹ 29.450
Regular Plan - Growth	₹ 82.466	₹ 80.424
Direct Plan - Dividend	₹ 34.345	₹ 33.618
Direct Plan - Growth	₹ 86.090	₹ 84.267

(3) The total outstanding exposure in derivative instruments as on September 30, 2019 is Nil.

(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2019 is Nil.

(5) No dividend was declared during the Half-year ended September 30, 2019.

(6) No bonus was declared during the Half-year ended September 30, 2019.

(7) The portfolio turnover ratio of the Scheme for the Half-year ended September 30, 2019 is 0.340 times.

(8) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.

(9) # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the beginning of the period are as of March 29, 2019.

(10) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.

L&T Tax Advantage Fund (An Open-ended Equity Linked Savings Scheme with a statutory lock in of 3 years and tax benefit)					
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>EQUITY &amp; EQUITY RELATED INSTRUMENTS</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
ICICI Bank Limited	Banks	5,184,600	22,485.61	6.85	INE090A01021
HDFC Bank Limited	Banks	1,751,800	21,502.47	6.55	INE040A01034
Tata Consultancy Services Limited	Software	747,000	15,681.77	4.78	INE467B01029
Kotak Mahindra Bank Limited	Banks	765,100	12,581.69	3.83	INE237A01028
Larsen & Toubro Limited	Construction Project	853,000	12,575.35	3.83	INE018A01030
Reliance Industries Limited	Petroleum Products	912,200	12,152.78	3.70	INE002A01018
Infosys Limited	Software	1,327,000	10,690.98	3.26	INE009A01021
Bharti Airtel Limited	Telecom - Services	2,701,811	9,917.00	3.02	INE397D01024
HCL Technologies Limited	Software	899,700	9,722.16	2.96	INE860A01027
Future Retail Limited	Retailing	2,408,500	9,171.57	2.79	INE752P01024
The Ramco Cements Limited	Cement	1,131,949	8,511.12	2.59	INE331A01037
Axis Bank Limited	Banks	1,176,000	8,055.60	2.45	INE238A01034
Housing Development Finance Corporation Limited	Finance	399,000	7,888.43	2.40	INE001A01036
Emami Limited	Consumer Non Durables	2,233,743	7,116.71	2.17	INE548C01032
City Union Bank Limited	Banks	3,000,664	6,560.95	2.00	INE491A01021
ITC Limited	Consumer Non Durables	2,425,700	6,303.18	1.92	INE154A01025
Cholamandalam Investment and Finance Company Limited	Finance	2,029,500	6,246.80	1.90	INE121A01024
State Bank of India	Banks	2,082,000	5,638.06	1.72	INE062A01020
Sanofi India Limited	Pharmaceuticals	91,716	5,391.66	1.64	INE058A01010
Trent Limited	Retailing	1,107,100	5,357.26	1.63	INE849A01020
Abbott India Limited	Pharmaceuticals	50,000	5,298.28	1.61	INE358A01014
Berger Paints India Limited	Consumer Non Durables	1,169,800	5,086.29	1.55	INE463A01038
IPCA Laboratories Limited	Pharmaceuticals	557,500	5,034.23	1.53	INE571A01020
Sun Pharmaceutical Industries Limited	Pharmaceuticals	1,283,953	5,000.35	1.52	INE044A01036
ACC Limited	Cement	302,700	4,867.87	1.48	INE012A01025
Asian Paints Limited	Consumer Non Durables	269,400	4,747.23	1.45	INE021A01026
RBL Bank Limited	Banks	1,435,500	4,720.64	1.44	INE978G01028
Engineers India Limited	Construction Project	3,927,800	4,609.27	1.40	INE510A01028
ICICI Prudential Life Insurance Company Limited	Finance	956,100	4,431.52	1.35	INE726G01019
Bharat Electronics Limited	Industrial Capital Goods	3,969,900	4,299.40	1.31	INE263A01024
Tube Investment of India Limited	Auto Ancillaries	1,118,679	4,296.85	1.31	INE974X01010
General Insurance Corporation of India	Finance	1,914,186	4,209.30	1.28	INE481Y01014
K.P.R. Mill Limited	Textile Products	738,719	4,061.85	1.24	INE930H01023
Oracle Financial Services Software Limited	Software	125,743	3,990.33	1.22	INE881D01027
Jubilant Foodworks Limited	Consumer Non Durables	292,400	3,974.89	1.21	INE797F01012
Century Textiles & Industries Limited	Cement	375,755	3,406.41	1.04	INE055A01016
ICICI Lombard General Insurance Company Limited	Finance	280,000	3,387.58	1.03	INE765G01017
Lupin Limited	Pharmaceuticals	465,800	3,333.73	1.02	INE326A01037
HDFC Life Insurance Company Limited	Finance	550,000	3,306.33	1.01	INE795G01014
Sun TV Network Limited	Media & Entertainment	698,300	3,300.86	1.01	INE424H01027
Ambuja Cements Limited	Cement	1,558,896	3,179.37	0.97	INE079A01024
Alkem Laboratories Limited	Pharmaceuticals	158,420	3,018.06	0.92	INE540L01014
Future Lifestyle Fashions Limited	Retailing	667,400	2,808.75	0.86	INE452O01016
GAIL India Limited	Gas	1,902,600	2,559.00	0.78	INE129A01019
TVS Srichakra Limited	Auto Ancillaries	135,034	2,439.05	0.74	INE421C01016
Finolex Cables Limited	Industrial Products	617,075	2,396.10	0.73	INE235A01022
Aegis Logistics Limited	Gas	1,215,013	2,202.21	0.67	INE208C01025
Ashoka Buildcon Limited	Construction Project	2,133,608	2,078.13	0.63	INE442H01029
CARE Ratings Limited	Finance	397,690	2,062.02	0.63	INE752H01013
Ratnamani Metals & Tubes Limited	Ferrous Metals	202,798	1,922.93	0.59	INE703B01027
Sharda Cropchem Limited	Pesticides	498,526	1,503.55	0.46	INE221J01015
Techno Electric & Engineering Company Limited	Construction Project	563,630	1,493.62	0.45	INE285K01026
Emami Paper Limited	Paper	1,413,785	1,423.68	0.43	INE830C01026
Greaves Cotton Limited	Industrial Products	852,100	1,244.49	0.38	INE224A01026
WIM Plast Limited	Industrial Products	201,319	796.02	0.24	INE015B01018
Somany Ceramics Limited	Construction	352,244	665.74	0.20	INE355A01028
Skipper Limited	Industrial Capital Goods	1,100,885	576.31	0.18	INE439E01022
IndusInd Bank Limited	Banks	2,000	27.67	0.01	INE095A01012
Arti Surfactants Limited @	Chemicals	5,267	25.04	0.01	INE095E01013
Mahindra & Mahindra Limited	Auto	2,000	10.94	^	INE101A01026
Sterile Technologies Limited	Telecom - Equipment & Accessories	2,000	3.15	^	INE089C01029
<b>Total</b>			<b>321,350.19</b>	<b>97.88</b>	
<b>PREFERENCE SHARES</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Zee Entertainment Enterprises Limited	Media & Entertainment	1,319,696	69.94	0.02	INE256A04022
<b>Total</b>			<b>69.94</b>	<b>0.02</b>	
<b>OTHERS</b>					
<b>(a) Tri Party Repo Dealing System (TREPS)</b>					
			7,387.22	2.25	
<b>(b) Net Receivables(Payables)</b>					
			(434.43)	(0.15)	
<b>Net Assets</b>			<b>328,372.92</b>	<b>100.00</b>	

^ indicates less than 0.01 %

**Notes:**

(1) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year#	As on September 30, 2019
Regular Plan - Dividend	₹ 21.259	₹ 20.713
Regular Plan - Growth	₹ 53.810	₹ 52.427
Direct Plan - Dividend	₹ 25.747	₹ 25.150
Direct Plan - Growth	₹ 56.0	



**Half-Yearly Portfolio Statement as on September 30, 2019**

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T India Value Fund (An Open-ended Equity scheme following a value investment strategy)					
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>EQUITY &amp; EQUITY RELATED INSTRUMENTS</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
ICICI Bank Limited	Banks	14,416,300	62,523.49	7.96	INE090A01021
Reliance Industries Limited	Petroleum Products	4,094,700	54,551.64	6.95	INE002A01018
Infosys Limited	Software	5,471,000	44,077.11	5.61	INE009A01021
HDFC Bank Limited	Banks	3,006,000	36,897.15	4.70	INE040A01034
Housing Development Finance Corporation Limited	Finance	1,771,300	35,019.49	4.46	INE001A01036
Larsen & Toubro Limited	Construction Project	2,337,100	34,454.70	4.39	INE018A01030
State Bank of India	Banks	8,459,168	22,907.43	2.92	INE062A01020
Axis Bank Limited	Banks	3,164,147	21,674.41	2.76	INE238A01034
HCL Technologies Limited	Software	1,807,400	19,530.76	2.49	INE860A01027
ITC Limited	Consumer Non Durables	6,850,000	17,799.73	2.27	INE154A01025
The Ramco Cements Limited	Cement	2,063,705	15,517.00	1.98	INE331A01037
Oberoi Realty Limited	Construction	2,755,000	13,984.38	1.78	INE093I01010
Hindustan Petroleum Corporation Limited	Petroleum Products	4,393,481	13,255.13	1.69	INE094A01015
Bajaj Finserv Limited	Finance	153,200	13,041.92	1.66	INE918I01018
MRF Limited	Auto Ancillaries	19,600	12,405.14	1.58	INE883A01011
UPL Limited	Pesticides	2,049,280	12,376.63	1.58	INE628A01036
The Indian Hotels Company Limited	Hotels, Resorts And Other Recreational Activities	7,531,905	12,035.98	1.53	INE053A01029
NTPC Limited	Power	10,130,014	11,902.77	1.52	INE733E01010
Divi's Laboratories Limited	Pharmaceuticals	699,900	11,656.83	1.48	INE361B01024
Future Retail Limited	Retailing	2,937,418	11,185.69	1.42	INE752P01024
Coromandel International Limited	Fertilisers	2,612,200	10,851.08	1.38	INE169A01031
Cholamandalam Investment and Finance Company Limited	Finance	3,515,000	10,819.17	1.38	INE121A01024
Sobha Limited	Construction	2,126,700	10,401.69	1.32	INE671H01015
Muthoot Finance Limited	Finance	1,472,793	9,954.61	1.27	INE414G01012
ICICI Lombard General Insurance Company Limited	Finance	822,066	9,945.77	1.27	INE765G01017
Ambuja Cements Limited	Cement	4,762,700	9,713.53	1.24	INE079A01024
Aarti Industries Limited	Chemicals	1,145,998	9,176.01	1.17	INE769A01020
Future Lifestyle Fashions Limited	Retailing	2,134,336	8,982.35	1.14	INE452O01016
Manappuram Finance Limited	Finance	6,295,800	8,889.67	1.13	INE522D01027
Tech Mahindra Limited	Software	1,224,060	8,745.91	1.11	INE669C01036
Bharat Electronics Limited	Industrial Capital Goods	7,642,300	8,276.61	1.05	INE263A01024
EIH Limited	Hotels, Resorts And Other Recreational Activities	4,516,005	8,257.52	1.05	INE230A01023
The Federal Bank Limited	Banks	9,104,000	8,230.02	1.05	INE171A01029
Petronet LNG Limited	Gas	2,960,042	7,693.15	0.98	INE347G01014
Prestige Estates Projects Limited	Construction	2,585,700	7,467.50	0.95	INE811K01011
Cipla Limited	Pharmaceuticals	1,700,572	7,235.93	0.92	INE059A01026
Shree Cements Limited	Cement	36,764	6,944.04	0.88	INE070A01015
Persistent Systems Limited	Software	1,120,605	6,386.89	0.81	INE262H01013
Engineers India Limited	Construction Project	5,367,200	6,298.41	0.80	INE510A01028
Tata Global Beverages Limited	Consumer Non Durables	2,226,300	6,144.59	0.78	INE192A01025
GAIL India Limited	Gas	4,487,000	6,035.02	0.77	INE129A01019
Emami Limited	Consumer Non Durables	1,863,969	5,938.61	0.76	INE548C01032
Balkrishna Industries Limited	Auto Ancillaries	757,000	5,876.21	0.75	INE787D01026
Deepak Nitrite Limited	Chemicals	1,903,200	5,687.71	0.72	INE288B01029
Jindal Steel & Power Limited	Ferrous Metals	5,173,292	5,356.94	0.68	INE048A01030
IndusInd Bank Limited	Banks	380,000	5,257.49	0.67	INE095A01012
Siemens Limited	Industrial Capital Goods	324,605	4,921.17	0.63	INE003A01024
KNR Constructions Limited	Construction	2,009,131	4,645.11	0.59	INE634I01029
Birla Corporation Limited	Cement	799,039	4,503.78	0.57	INE340A01012
Sun Pharmaceutical Industries Limited	Pharmaceuticals	1,117,000	4,350.16	0.55	INE044A01036
KEC International Limited	Construction Project	1,576,041	4,308.11	0.55	INE389H01022
Sun TV Network Limited	Media & Entertainment	894,000	4,225.94	0.54	INE424H01027
K.P.R. Mill Limited	Textile Products	767,685	4,221.12	0.54	INE930H01023
Navin Fluorine International Limited	Chemicals	567,903	4,166.42	0.53	INEF048G01026
Mahindra & Mahindra Limited	Auto	756,000	4,136.45	0.53	INE101A01026
Kajaria Ceramics Limited	Construction	742,191	4,075.74	0.52	INE217B01036
Bank of Baroda	Banks	4,198,765	3,906.95	0.50	INE028A01039
Brigade Enterprises Limited	Construction	1,700,811	3,662.70	0.47	INE791I01019
PNC Infratech Limited	Construction	1,716,800	3,278.23	0.42	INE195J01029
Castrol India Limited	Petroleum Products	2,368,797	3,222.75	0.41	INE172A01027
Maruti Suzuki India Limited	Auto	41,600	2,793.77	0.36	INE585B01010
JK Lakshmi Cement Limited	Cement	896,811	2,719.58	0.35	INE786A01032
Indian Bank	Banks	1,946,064	2,438.42	0.31	INE562A01011
West Coast Paper Mills Limited	Paper	826,404	2,282.11	0.29	INE976A01021
Cummins India Limited	Industrial Products	384,974	2,205.13	0.28	INE298A01020
Thermax Limited	Industrial Capital Goods	189,600	2,138.50	0.27	INE152A01029
Phillips Carbon Black Limited	Chemicals	1,624,620	1,929.24	0.25	INE602A01023
Lupin Limited	Pharmaceuticals	261,500	1,871.56	0.24	INE326A01037
City Union Bank Limited	Banks	840,033	1,836.73	0.23	INE491A01021
Dishman Carbogen Amcis Limited	Pharmaceuticals	1,068,374	1,776.17	0.23	INE385W01011
Hero MotoCorp Limited	Auto	56,800	1,536.30	0.20	INE158A01026
Apar Industries Limited	Industrial Capital Goods	273,066	1,522.62	0.19	INE372A01015
Vedanta Limited	Non - Ferrous Metals	773,500	1,192.35	0.15	INE205A01025
Indian Hume Pipe Company Limited	Construction Project	394,750	1,076.48	0.14	INE323C01030
Dollar Industries Limited	Textile Products	431,410	841.68	0.11	INE325C01035
Zuari Agro Chemicals Limited	Fertilisers	881,818	826.26	0.11	INE840M01016
Godfrey Phillips India Limited	Consumer Non Durables	38,531	370.24	0.05	INE260B01028
Arti Surfactants Limited @	Chemicals	61,024	290.17	0.04	INE090E01013
Exide Industries Limited	Auto Ancillaries	113,946	222.42	0.03	INE302A01020
Tata Steel Limited - Partly Paid Up	Ferrous Metals	143,064	55.15	0.01	IN9081A01010
Zuari Agro Chemicals Limited - Rights @	Fertilisers	823,030	-	^	INE840M01016
<b>Total</b>			<b>768,913.32</b>	<b>97.95</b>	
<b>PREFERENCE SHARES</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Zee Entertainment Enterprises Limited	Media & Entertainment	285,600	15.14	^	INE256A04022
<b>Total</b>			<b>15.14</b>		
<b>OTHERS</b>					
<b>(a) Tri Party Repo Dealing System (TREPS)</b>					
			19,909.43	2.54	
<b>(b) Net Receivables(Payables)</b>					
			(3,497.57)	(0.49)	
<b>Net Assets</b>			<b>785,340.32</b>	<b>100.00</b>	

^ indicates less than 0.01%  
@ Awaiting Listing

**Notes:**

(1) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year#	As on September 30, 2019
Regular Plan - Dividend	₹ 25.387	₹ 24.155
Regular Plan - Growth	₹ 36.139	₹ 34.385
Direct Plan - Dividend	₹ 28.668	₹ 27.409
Direct Plan - Growth	₹ 37.965	₹ 36.298

(3) The total outstanding exposure in derivative instruments as on September 30, 2019 is Nil.

(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2019 is Nil.

(5) No dividend was declared during the Half-year ended September 30, 2019.

(6) No bonus was declared during the Half-year ended September 30, 2019.

(7) The portfolio turnover ratio of the Scheme for the Half-year ended September 30, 2019 is 0.285 times.

(8) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.

(9) # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the beginning of the period are as of March 29, 2019.

(10) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.

L&T Large and MidCap Fund (An Open-ended Equity scheme investing in both large cap and mid cap stocks)(Formerly known as L&T India Special Situations Fund)					
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>EQUITY &amp; EQUITY RELATED INSTRUMENTS</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
ICICI Bank Limited	Banks	2,033,300	8,818.42	6.58	INE090A01021
HDFC Bank Limited	Banks	588,200	7,219.86	5.39	INE040A01034
Larsen & Toubro Limited	Construction Project	474,400	6,993.84	5.22	INE018A01030
Tata Consultancy Services Limited	Software	286,000	6,004.00	4.48	INE467B01029
Reliance Industries Limited	Petroleum Products	381,200	5,078.54	3.79	INE002A01018
Cholamandalam Investment and Finance Company Limited	Finance	1,452,000	4,469.26	3.33	INE121A01024
City Union Bank Limited	Banks	2,042,800	4,466.58	3.33	INE491A01021
Infosys Limited	Software	546,600	4,403.68	3.28	INE009A01021
Abbott India Limited	Pharmaceuticals	40,000	4,238.62	3.16	INE358A01014
Mphasis Limited	Software	442,800	4,237.60	3.16	INE356A01018
HCL Technologies Limited	Software	343,690	3,713.91	2.77	INE860A01027
Bharti Airtel Limited	Telecom - Services	1,000,100	3,670.87	2.74	INE397D01024
Kotak Mahindra Bank Limited	Banks	219,000	3,601.35	2.69	INE237A01028
Jubilant Foodworks Limited	Consumer Non Durables	249,600	3,393.06	2.53	INE797F01012
AIA Engineering Limited	Industrial Products	181,600	3,239.83	2.42	INE212H01026
Axis Bank Limited	Banks	467,000	3,198.95	2.39	INE238A01034
Future Retail Limited	Retailing	825,900	3,145.03	2.35	INE752P01024
SBI Life Insurance Company Limited	Finance	346,200	2,930.24	2.19	INE123W01016
Torrent Pharmaceuticals Limited	Pharmaceuticals	170,689	2,846.07	2.12	INE685A01028
Hindustan Unilever Limited	Consumer Non Durables	140,700	2,788.60	2.08	INE039A01027
Emami Limited	Consumer Non Durables	858,000	2,733.59	2.04	INE548C01032
Amara Raja Batteries Limited	Auto Ancillaries	377,300	2,707.50	2.02	INE885A01032
Century Textiles & Industries Limited	Cement	288,000	2,610.86	1.95	INE055A01016
Atul Limited	Chemicals	63,900	2,553.96	1.90	INE100A01010
Pfizer Limited	Pharmaceuticals	74,934	2,511.08	1.87	INE182A01018
Supreme Industries Limited	Industrial Products	198,575	2,447.83	1.83	INE195A01028
Colgate Palmolive (India) Limited	Consumer Non Durables	145,900	2,194.26	1.64	INE0259A01022
Bata India Limited	Consumer Durables	126,000	2,169.97	1.62	INE176A01028
Canara Bank	Banks	1,181,000	2,154.14	1.61	INE476A01014
Akzo Nobel India Limited	Consumer Non Durables	106,504	2,044.66	1.53	INE133A01011
ACC Limited	Cement	127,100	2,043.96	1.52	INE012A01025
Polycab India Limited	Industrial Products	286,500	1,963.81	1.46	INE455K01017
Brigade Enterprises Limited	Construction	872,100	1,878.07	1.40	INE791I01019
Honeywell Automation India Limited	Industrial Capital Goods	5,500	1,577.26	1.18	INE671A01010
ICICI Securities Limited	Finance	565,753	1,575.90	1.18	INE763G01038
Future Lifestyle Fashions Limited	Retailing	357,514	1,504.60	1.12	INE452O01016
ICICI Prudential Life Insurance Company Limited	Finance	303,400	1,406.26	1.05	INE726G01019
Lupin Limited	Pharmaceuticals	190,000	1,359.83	1.01	INE326A01037
Marico Limited	Consumer Non Durables	320,200	1,262.39	0.94	INE196A01026
Hindustan Petroleum Corporation Limited	Petroleum Products	372,000	1,122.32	0.84	INE094A01015
RBL Bank Limited	Banks	312,400	1,027.33	0.77	INE976G01028
Varroc Engineering Limited	Auto Ancillaries	181,990	822.41	0.61	INE665L01035
Swraj Engines Limited	Industrial Products	64,069	744.74	0.56	INE277A01016
RSWM Limited	Textiles - Cotton	591,735	643.81	0.48	INE611A01016
WIM Plast Limited	Industrial Products	81,757	323.27	0.24	INE015B01018
Arihant Superstructures Limited	Construction	593,151	236.07	0.18	INE643K01018
Poddar Housing and Development Limited	Construction	47,982	185.04	0.14	INE888B01018
<b>Total</b>			<b>132,263.23</b>	<b>98.69</b>	
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Blue Dart Express Limited **	ICRA AA	70,647	7.09	0.01	INE233B08103



**Half-Yearly Portfolio Statement as on September 30, 2019**

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Money Market Fund (An open ended debt scheme investing in money market instruments) (Formerly known as L&T Floating Rate Fund)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>DEBT INSTRUMENTS</b>					
<b>MONEY MARKET INSTRUMENTS</b>					
<b>Commercial Paper / Certificate of Deposit **</b>					
Small Industries Development Bank of India	CARE A1+	5,000	4,877.79	7.51	INE556F16556
Reliance Industries Limited	CRISIL A1+	1,000	4,876.55	7.51	INE002A14DL2
HDFC Bank Limited	IND A1+	5,000	4,759.41	7.32	INE040A16CH7
ICICI Bank Limited	ICRA A1+	5,000	4,710.12	7.25	INE090A167V6
Axis Bank Limited	CRISIL A1+	5,000	4,708.56	7.25	INE238A163R6
Kotak Mahindra Bank Limited	CRISIL A1+	5,000	4,705.45	7.24	INE237A168J3
Rec Limited	CARE A1+	500	2,466.25	3.80	INE020B14599
Kotak Mahindra Prime Limited	CRISIL A1+	500	2,444.92	3.76	INE196D14L44
Housing Development Finance Corporation Limited	ICRA A1+	500	2,437.52	3.75	INE001A14UV7
Bank of Baroda	CARE A1+	2,500	2,435.54	3.75	INE028A168F8
National Bank for Agriculture & Rural Development	CRISIL A1+	2,500	2,435.17	3.75	INE261F16371
National Bank for Agriculture & Rural Development	ICRA A1+	500	2,434.64	3.75	INE261F14FN4
Indusind Bank Limited	CRISIL A1+	2,500	2,434.63	3.75	INE095A16A09
Export Import Bank Of India	CRISIL A1+	2,500	2,432.27	3.74	INE514E16BL7
Export Import Bank Of India	CRISIL A1+	2,500	2,431.52	3.74	INE514E16BN3
Indusind Bank Limited	CRISIL A1+	2,500	2,430.26	3.74	INE095A16A17
Indian Bank	IND A1+	2,500	2,400.12	3.69	INE562A16J52
Bank of Baroda	CARE A1+	2,500	2,399.12	3.69	INE028A16B00
LIC Housing Finance Limited	CRISIL A1+	500	2,395.64	3.69	INE115A14BV5
Housing Development Finance Corporation Limited	CRISIL A1+	500	2,349.43	3.62	INE001A14VV5
<b>Total</b>			<b>62,564.91</b>	<b>96.30</b>	
<b>OTHERS</b>					
<b>(a) Tri Party Repo Dealing System (TREPS)/Reverse Repo</b>			2,485.64	3.83	
<b>(b) Net Receivables/(Payables)</b>			-75.41	(0.13)	
<b>Net Assets</b>			<b>64,975.14</b>	<b>100.00</b>	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND, BWR. \*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

**Notes:**

(1) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year#	As on September 30, 2019
Regular Plan - Daily Dividend	₹ 10.8591	₹ 10.8591
Regular Plan - Weekly Dividend	₹ 13.2455	₹ 13.0945
Regular Plan - Monthly Dividend	₹ 11.5261	₹ 11.6388
Regular Plan - Growth	₹ 18.4764	₹ 19.2836
Direct Plan - Daily Dividend	₹ 10.8591	₹ 10.8591
Direct Plan - Weekly Dividend	₹ 13.2932	₹ 13.1475
Direct Plan - Monthly Dividend	₹ 11.8827	₹ 12.0405
Direct Plan - Growth	₹ 18.9065	₹ 19.7774

(2) The total outstanding exposure in derivative instruments as on September 30, 2019 is Nil.

(3) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2019 is Nil.

(4) The dividends declared during the Half-year ended September 30, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Regular Plan - Daily Dividend	₹ 0.3360	₹ 0.3111
Regular Plan - Weekly Dividend	₹ 0.5301	₹ 0.4908
Regular Plan - Monthly Dividend	₹ 0.2737	₹ 0.2535
Direct Plan - Daily Dividend	₹ 0.3537	₹ 0.3275
Direct Plan - Weekly Dividend	₹ 0.5477	₹ 0.5072
Direct Plan - Monthly Dividend	₹ 0.2737	₹ 0.2535

(5) No bonus was declared during the Half-year ended September 30, 2019.

(6) The Average Maturity Period of the Portfolio has been 0.60 years.

(7) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.

(8) # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the beginning of the period are as of March 29, 2019.

(9) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.

L&T Conservative Hybrid Fund (An open ended hybrid scheme investing predominantly in debt instruments) (Formerly known as L&T Monthly Income Plan)					
Name of the Instrument	Industry/Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>EQUITY &amp; EQUITY RELATED INSTRUMENTS</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
HDFC Bank Limited	Banks	4,840	59.41	1.68	INE040A01034
ICICI Bank Limited	Banks	11,300	49.01	1.38	INE090A01021
Reliance Industries Limited	Petroleum Products	3,360	44.76	1.26	INE002A01018
Infosys Limited	Software	4,530	36.50	1.03	INE009A01021
Kotak Mahindra Bank Limited	Banks	1,900	31.24	0.88	INE237A01028
Larsen & Toubro Limited	Construction Project	1,980	29.19	0.82	INE018A01030
Tata Consultancy Services Limited	Software	1,070	22.46	0.63	INE467B01029
Axis Bank Limited	Banks	3,200	21.92	0.62	INE238A01034
Bajaj Finance Limited	Finance	520	21.04	0.59	INE296A01024
Hindustan Petroleum Corporation Limited	Petroleum Products	6,700	20.21	0.57	INE094A01015
Trent Limited	Retailing	4,100	19.84	0.56	INE849A01020
Future Lifestyle Fashions Limited	Retailing	4,400	18.52	0.52	INE452O01016
Asian Paints Limited	Consumer Non Durables	1,050	18.50	0.52	INE021A01026
The Ramco Cements Limited	Cement	2,440	18.35	0.52	INE331A01037
Bajaj Finserv Limited	Finance	200	17.03	0.48	INE918I01018
State Bank of India	Banks	6,100	16.52	0.47	INE062A01020
Brigade Enterprises Limited	Construction	7,200	15.51	0.44	INE791I01019
Sobha Limited	Construction	3,100	15.16	0.43	INE671H01015
HCL Technologies Limited	Software	1,380	14.91	0.42	INE860A01027
Hindustan Unilever Limited	Consumer Non Durables	750	14.86	0.42	INE030A01027
Bharti Airtel Limited	Telecom - Services	3,337	12.25	0.35	INE397D01024
K.P.R. Mill Limited	Textile Products	2,202	12.11	0.34	INE930H01023
Ahluwalia Contracts India Limited	Construction	4,265	12.00	0.34	INE758C01029
Engineers India Limited	Construction Project	10,000	11.74	0.33	INE510A01028
UPL Limited	Pesticides	1,920	11.60	0.33	INE628A01036
Maruti Suzuki India Limited	Auto	170	11.42	0.32	INE585B01010
ITC Limited	Consumer Non Durables	4,050	10.52	0.30	INE154A01025
Ashoka Buildcon Limited	Construction Project	10,650	10.37	0.29	INE442H01029
The Indian Hotels Company Limited	Hotels	6,200	9.91	0.28	INE053A01029
Sun Pharmaceutical Industries Limited	Pharmaceuticals	2,474	9.63	0.27	INE044A01036
Vedanta Limited	Non - Ferrous Metals	6,200	9.56	0.27	INE205A01025
Endurance Technologies Limited	Auto Ancillaries	930	9.41	0.27	INE913H01037
Godrej Properties Limited	Construction	850	8.83	0.25	INE484J01027
Oil & Natural Gas Corporation Limited	Oil	6,200	8.17	0.23	INE213A01029
Lumax Industries Limited	Auto Ancillaries	630	7.75	0.22	INE162B01018
Shree Cements Limited	Cement	40	7.56	0.21	INE070A01015
UltraTech Cement Limited	Cement	160	6.95	0.20	INE481G01011
Blue Star Limited	Consumer Durables	660	5.29	0.15	INE472A01039
Housing Development Finance Corporation Limited	Finance	200	3.95	0.11	INE001A01036
Lupin Limited	Pharmaceuticals	400	2.86	0.08	INE326A01037
MindTree Limited	Software	201	1.42	0.04	INE018I01017
Tata Steel Limited - Partly Paid Up	Ferrous Metals	96	0.04	-	IN9081A01010
<b>Total</b>			<b>688.28</b>	<b>19.42</b>	
<b>PREFERENCE SHARES</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Zee Entertainment Enterprises Limited	Media & Entertainment	11,550	0.61	0.02	INE256A04022
<b>Total</b>			<b>0.61</b>	<b>0.02</b>	
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
National Bank for Agriculture & Rural Development **	CRISIL AAA	25	259.17	7.31	INE261F08A74
ICICI Bank Limited **	ICRA AA+	25	251.22	7.09	INE090A08TW2
Rec Limited **	CRISIL AAA	25	248.57	7.01	INE020B08A81
Power Finance Corporation Limited **	CRISIL AAA	15	152.69	4.31	INE134E08JW1
<b>Total</b>			<b>911.65</b>	<b>25.72</b>	
<b>GOVERNMENT SECURITIES</b>					
<b>Fixed Rates Bonds - Government</b>					
07.59% GOI 11-JAN-2026	SOVEREIGN	10,00,000	1,044.50	29.46	IN0020150093
07.37% GOI 16-APR-2023	SOVEREIGN	5,00,000	517.58	14.60	IN0020180025
<b>Total</b>			<b>1,562.08</b>	<b>44.06</b>	
<b>OTHERS</b>					
<b>(a) Tri Party Repo Dealing System (TREPS)/Reverse Repo</b>			190.2	5.36	
<b>(b) Net Receivables/(Payables)</b>			192.46	5.42	
<b>Net Assets</b>			<b>3,545.28</b>	<b>100.00</b>	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND, BWR. \*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

^ Monthly income is not assured and is subject to the availability of distributable surplus.

**Notes:**

(1) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the Half-year #	As on September 30, 2019
Regular Plan - Monthly Dividend	₹ 10.7393	₹ 10.8625
Regular Plan - Quarterly Dividend	₹ 11.1315	₹ 11.1208
Regular Plan - Growth	₹ 34.6584	₹ 36.0396
Direct Plan - Monthly Dividend	₹ 11.4092	₹ 11.5955
Direct Plan - Quarterly Dividend	₹ 11.5908	₹ 11.6152
Direct Plan - Growth	₹ 36.2148	₹ 37.7749

(2) The total outstanding exposure in derivative instruments as on September 30, 2019 is Nil.

(3) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2019 is Nil.

(4) The dividends declared during the Half-year ended September 30, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Regular Plan - Monthly Dividend	₹ 0.2161	₹ 0.2001
Regular Plan - Quarterly Dividend	₹ 0.3241	₹ 0.3002
Direct Plan - Monthly Dividend	₹ 0.2161	₹ 0.2001
Direct Plan - Quarterly Dividend	₹ 0.3386	₹ 0.3135

(5) No bonus was declared during the Half-year ended September 30, 2019.

(6) The Average Maturity Period of the Portfolio has been 4.06 years (For Debt Part Only).

(7) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.

(8) # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the beginning of the period are as of March 29, 2019.

(9) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.

L&T Infrastructure Fund (An Open-ended Equity Scheme investing in infrastructure sector)					
Name of the Instrument	Industry/Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>EQUITY &amp; EQUITY RELATED INSTRUMENTS</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Larsen & Toubro Limited	Construction Project	1,129,000	16,644.28	9.43	INE018A01030
Bharti Airtel Limited	Telecom - Services	3,337,649	12,250.84	6.94	INE397D01024
The Ramco Cements Limited	Cement	1,396,179	10,497.87	5.95	INE331A01037
Grasim Industries Limited	Cement	1,157,000	8,447.26	4.78	INE047A01021
AIA Engineering Limited	Industrial Products	392,000	6,993.48	3.96	INE212H01026
Bharat Electronics Limited	Industrial Capital Goods	6,150,400	6,660.88	3.77	INE263A01024
Century Textiles & Industries Limited	Cement	613,446	5,561.19	3.15	INE055A01016
BEML Limited	Industrial Capital Goods	573,900	5,479.02	3.10	INE258A01016
Orient Refractories Limited	Industrial Products	2,513,200	5,300.34	3.00	INE743M01012
Engineers India Limited	Construction Project	4,306,500	5,053.68	2.86	INE510A01028
ACC Limited	Cement	301,400	4,846.96	2.75	INE012A01025
Hindustan Petroleum Corporation Limited	Petroleum Products	1,487,473	4,487.71	2.54	INE094A01015
Honeywell Automation India Limited	Industrial Capital Goods	14,500	4,158.24	2.36	INE671A01010
Mahanagar Gas Limited	Gas	441,500	4,025.16	2.28	INE002S01010
Maharashtra Seamless Limited	Ferrous Metals	1,008,120	3,814.22	2.16	INE271B01025
NTPC Limited	Power	3,102,400	3,645.32	2.06	INE733E01010
Polyfab India Limited	Industrial Products	514,209	3,524.65	2.00	INE455K01017
Thermax Limited	Industrial Capital Goods	312,102	3,520.20	1.99	INE152A01029
Grindwell Norton Limited	Industrial Products	511,165	3,154.65	1.79	INE536A01023
Isgec Heavy Engineering Limited	Industrial Capital Goods	751,535	3,009.90	1.70	INE858B01029
Container Corporation of India Limited	Transportation	496,500	3,002.58	1.70	INE111A01025
ABB India Limited	Industrial Capital Goods	193,810	2,936.90	1.66	INE117A01022
Future Supply Chain Solutions Limited	Transportation	562,737	2,917.51	1.65	INE935Q01015
Siemens Limited	Industrial Capital Goods	177,000	2,683.41	1.52	INE003A01024
Finolex Cables Limited	Industrial Products	675,342	2,622.35	1.49	INE152A01022
Techno Electric & Engineering Company Limited	Construction Project	924,000	2,448.60	1.39	INE285K01026
Godrej Properties Limited	Construction	226,300	2,350.58	1.33	INE484J01027





**Half-Yearly Portfolio Statement as on September 30, 2019**

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Midcap Fund (An Open-ended Equity Scheme predominantly investing in mid cap stocks)					
Name of the Instrument	Industry/Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>EQUITY &amp; EQUITY RELATED INSTRUMENTS</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
City Union Bank Limited	Banks	7,750,300	16,946.03	3.15	INE491A01021
The Ramco Cements Limited	Cement	1,999,400	15,033.49	2.79	INE331A01037
Abbott India Limited	Pharmaceuticals	117,485	12,449.36	2.31	INE358A01014
Cholamandalam Investment and Finance Company Limited	Finance	3,881,997	11,948.79	2.22	INE121A01024
ACC Limited	Cement	742,000	11,932.47	2.22	INE012A01025
Emami Limited	Consumer Non Durables	3,731,600	11,888.88	2.21	INE548C01032
Shree Cements Limited	Cement	62,000	11,710.65	2.18	INE070A01015
Godrej Properties Limited	Construction	1,044,450	10,848.70	2.02	INE484J01027
Berger Paints India Limited	Consumer Non Durables	2,460,355	10,697.62	1.99	INE463A01038
Supreme Industries Limited	Industrial Products	863,201	10,640.68	1.98	INE195A01028
The Indian Hotels Company Limited	Hotels, Resorts And Other Recreational Activities	6,531,300	10,437.02	1.94	INE053A01029
EIH Limited	Hotels, Resorts And Other Recreational Activities	5,598,415	10,236.70	1.90	INE230A01023
Thermax Limited	Industrial Capital Goods	883,500	9,965.00	1.85	INE152A01029
Sundaram Finance Limited	Finance	609,706	9,947.35	1.85	INE660A01013
Engineers India Limited	Construction Project	8,157,000	9,572.24	1.78	INE510A01028
Kajaria Ceramics Limited	Construction	1,666,300	9,150.49	1.70	INE217B01036
Apollo Hospitals Enterprise Limited	Healthcare Services	647,600	9,037.26	1.68	INE437A01024
Aarti Industries Limited	Chemicals	1,110,490	8,891.69	1.65	INE769A01020
Obero Realty Limited	Construction	1,732,885	8,796.12	1.63	INE093J01010
Bayer Cropscience Limited	Pesticides	253,331	8,556.78	1.59	INE462A01022
Manappuram Finance Limited	Finance	5,977,600	8,440.37	1.57	INE522D01027
ABB India Limited	Industrial Capital Goods	546,400	8,279.87	1.54	INE117A01022
Century Textiles & Industries Limited	Cement	906,000	8,213.34	1.53	INE055A01016
Multi Commodity Exchange of India Limited	Finance	849,569	8,163.51	1.52	INE745G01035
The Federal Bank Limited	Banks	8,989,400	8,126.42	1.51	INE171A01029
Atul Limited	Chemicals	196,200	7,841.72	1.46	INE100A01010
AIA Engineering Limited	Industrial Products	424,500	7,573.29	1.41	INE121H01026
ICI Securities Limited	Finance	2,606,400	7,260.13	1.35	INE763G01038
Future Lifestyle Fashions Limited	Retailing	1,721,715	7,245.84	1.35	INE452C01016
Syngene International Limited	Pharmaceuticals	2,330,000	7,224.17	1.34	INE398R01022
MphasiS Limited	Software	752,136	7,197.94	1.34	INE356A01018
Castrol India Limited	Petroleum Products	5,191,782	7,063.42	1.31	INE172A01027
Cummins India Limited	Industrial Products	1,153,800	6,608.97	1.23	INE298A01020
MRF Limited	Auto Ancillaries	10,350	6,550.68	1.22	INE883A01011
Ratnamani Metals & Tubes Limited	Ferrous Metals	684,403	6,489.51	1.21	INE703B01027
Coromandel International Limited	Fertilisers	1,544,600	6,416.27	1.19	INE169A01031
RBL Bank Limited	Banks	1,907,000	6,271.17	1.17	INE976G01028
Volitas Limited	Consumer Durables	916,500	6,228.08	1.16	INE226A01021
Exide Industries Limited	Auto Ancillaries	3,154,300	6,157.19	1.14	INE302A01020
Sundram Fasteners Limited	Auto Ancillaries	1,290,000	6,121.05	1.14	INE387A01021
Amara Raja Batteries Limited	Auto Ancillaries	808,000	5,798.21	1.08	INE885A01032
General Insurance Corporation of India	Finance	2,615,333	5,751.12	1.07	INE481Y01014
Divi's Laboratories Limited	Pharmaceuticals	339,852	5,660.24	1.05	INE361B01024
Max Financial Services Limited	Finance	1,315,000	5,612.42	1.04	INE180A01020
3M India Limited	Commercial Services	27,000	5,581.18	1.04	INE470A01017
IPCA Laboratories Limited	Pharmaceuticals	614,163	5,545.89	1.03	INE571A01020
Page Industries Limited	Textile Products	23,100	5,201.62	0.97	INE716H01022
Mahanagar Gas Limited	Gas	564,600	5,147.46	0.96	INE002S01010
Godfrey Phillips India Limited	Consumer Non Durables	510,400	4,904.43	0.91	INE200B01028
Affle India Limited	Software	434,871	4,893.60	0.91	INE000W01019
Gujarat Pipavav Port Limited	Transportation	5,636,347	4,852.89	0.90	INE517F01014
Future Retail Limited	Retailing	1,235,524	4,704.88	0.87	INE752P01024
Welspun India Limited	Textile Products	7,988,900	4,158.77	0.77	INE192B01031
Torrent Pharmaceuticals Limited	Pharmaceuticals	237,000	3,951.74	0.73	INE685A01028
Deepak Nitrite Limited	Chemicals	1,296,107	3,873.42	0.72	INE288R01029
National Aluminium Company Limited	Non-Ferrous Metals	8,281,800	3,846.90	0.72	INE139A01034
BIRLASOFT Limited	Software	4,804,900	3,327.39	0.62	INE836A01035
Aegis Logistics Limited	Gas	1,833,744	3,323.66	0.62	INE208C01025
Blue Dart Express Limited	Transportation	126,167	3,134.24	0.58	INE233B01017
Vinarti Organics Limited	Chemicals	145,168	3,120.46	0.58	INE410B01029
Jindal Steel & Power Limited	Ferrous Metals	2,580,000	2,671.59	0.50	INE749A01030
Indian Bank	Banks	2,071,800	2,595.97	0.48	INE562A01011
Bharat Electronics Limited	Industrial Capital Goods	2,345,035	2,539.67	0.47	INE263A01024
Canara Bank	Banks	1,357,071	2,475.30	0.46	INE476A01014
H.G Infra Engineering Limited	Construction Project	1,164,044	2,470.10	0.46	INE926X01010
Isgec Heavy Engineering Limited	Industrial Capital Goods	596,330	2,388.30	0.44	INE858B01029
Trent Limited	Retailing	493,158	2,386.39	0.44	INE489A01020
CRISIL Limited	Finance	173,217	2,373.07	0.44	INE007A01025
Techno Electric & Engineering Company Limited	Construction Project	820,722	2,174.91	0.40	INE285K01026
Ashoka Buildcon Limited	Construction Project	2,116,989	2,061.95	0.38	INE442H01029
Triveni Turbine Limited	Industrial Capital Goods	1,964,226	2,032.97	0.38	INE152M01016
Timken India Limited	Industrial Products	249,023	1,918.35	0.36	INE325A01013
Union Bank of India	Banks	3,369,048	1,778.86	0.33	INE92A01016
AU Small Finance Bank Limited	Banks	263,137	1,735.39	0.32	INE949L01017
Eris Lifesciences Limited	Pharmaceuticals	377,808	1,704.67	0.32	INE406M01024
K.P.R. Mill Limited	Textile Products	262,000	1,440.61	0.27	INE930H01023
Varroc Engineering Limited	Auto Ancillaries	278,000	1,256.28	0.23	INE665L01035
Dollar Industries Limited	Textile Products	633,300	1,235.57	0.23	INE325C01035
MindTree Limited	Software	114,271	808.81	0.15	INE018I01017
Swaraj Engines Limited	Industrial Products	53,284	619.37	0.12	INE277A01016
Poddar Housing and Development Limited	Construction	132,000	509.06	0.09	INE888B01018
Arti Surfactants Limited @	Chemicals	49,442	235.10	0.04	INE09E001013
<b>Total</b>			<b>493,963.07</b>	<b>91.81</b>	
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges</b>					
Blue Dart Express Limited **	ICRA AA	18,900	1.90	^	INE233B08103
<b>Total</b>			<b>1.90</b>	<b>-</b>	
<b>(a) Tri Party Repo Dealing System (TREPS)</b>			<b>46,391.56</b>	<b>8.62</b>	
<b>(b) Net Receivables/(Payables)</b>			<b>(2,359.38)</b>	<b>(0.43)</b>	
<b>Net Assets</b>			<b>537,997.15</b>	<b>100.00</b>	

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.  
\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.  
^ indicates less than 0.01 %  
@ Awaited Listing

**Notes:**

- The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.
- The Blue Dart Express Limited NCDs have been issued by way of bonus on the basis of equity holdings in the following ratio:
  - 3 Debentures of Series 3 (Maturity date 20-Nov-2019) of face value Rs 10 at par for 1 equity share of face value Rs 2. The aggregate value of such debentures is Rs 1.90 Lakhs and its percentage to Net Asset Value is 0.00%.
- Option wise per unit Net Asset Values are as follows:
 

Option	As on beginning of the half-year #	As on September 30, 2019
Regular Plan - Dividend	₹ 43.120	₹ 37.000
Regular Plan - Growth	₹ 135.480	₹ 127.320
Direct Plan - Dividend	₹ 45.960	₹ 39.640
Direct Plan - Growth	₹ 142.700	₹ 134.880
- The total outstanding exposure in derivative instruments as on September 30, 2019 is Nil.
- The dividends declared during the Half-year ended September 30, 2019 under the dividend options of the Scheme are as follows:
 

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Regular Plan - Dividend	₹ 2.88	₹ 2.88
Direct Plan - Dividend	₹ 3.10	₹ 3.10
- The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2019 is Nil.
- No bonus was declared during the Half-year ended September 30, 2019.
- The portfolio turnover ratio of the Scheme for the Half-year ended September 30, 2019 is 0.189 times.
- Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.
- # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the beginning of the period are as of March 29, 2019.
- The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.

L&T Emerging Opportunities Fund - Ser I (A close-ended equity fund predominantly investing in small cap stocks)					
Name of the Instrument	Industry / Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>EQUITY &amp; EQUITY RELATED INSTRUMENTS</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Vinarti Organics Limited	Chemicals	107,100	2,302.17	6.23	INE410B01029
GMM Pfaudler Limited	Industrial Capital Goods	102,389	1,533.12	4.15	INE541A01023
Zydus Wellness Limited	Consumer Non Durables	71,300	1,218.87	3.30	INE768C01010
Aarti Industries Limited	Chemicals	142,800	1,143.40	3.10	INE769A01020
KEI Industries Limited	Industrial Products	200,796	1,091.13	2.95	INE878B01027
Oriental Carbon & Chemicals Limited	Chemicals	100,000	1,010.75	2.74	INE321D01016
Garware Technical Fibres Limited	Textile Products	84,000	995.69	2.70	INE276A01018
Manappuram Finance Limited	Finance	687,000	970.04	2.63	INE522D01027
Sandhar Technologies Limited	Auto Ancillaries	388,930	940.82	2.55	INE278H01035
Grindwell Norton Limited	Industrial Products	151,190	933.07	2.53	INE536A01023
Cholamandalam Investment and Finance Company Limited	Finance	284,000	874.15	2.37	INE121A01024
EIH Limited	Hotels, Resorts And Other Recreational Activities	477,200	872.56	2.36	INE230A01023
Multi Commodity Exchange of India Limited	Finance	87,500	840.79	2.28	INE745G01035
Neogen Chemicals Limited	Chemicals	238,666	834.38	2.26	INE136S01016
The Ramco Cements Limited	Cement	109,965	826.83	2.24	INE331A01037
Supreme Industries Limited	Industrial Products	67,000	825.91	2.24	INE195A01028
Ratnamani Metals & Tubes Limited	Ferrous Metals	81,900	776.58	2.10	INE703B01027
Carborundum Universal Limited	Industrial Products	255,800	768.68	2.08	INE120A01034
West Coast Paper Mills Limited	Paper	264,200	729.59	1.98	INE976A01021
K.P.R. Mill Limited	Textile Products	132,000	725.80	1.97	INE930H01023
Laurus Labs Limited	Pharmaceuticals	183,000	685.06	1.86	INE947Q01010
Shoppers Stop Limited	Retailing	153,100	654.81	1.77	INE498B01024
Exide Industries Limited	Auto Ancillaries	309,500	604.14	1.64	INE302A01020
H.G Infra Engineering Limited	Construction Project	280,000	594.16	1.61	INE926X01010
Taj GVK Hotels & Resorts Limited	Hotels, Resorts And Other Recreational Activities	330,500	592.92	1.61	INE586B01026
Persistent Systems Limited	Software	101,700	579.64	1.57	INE262H01013
MM Forgings Limited	Industrial Products	132,341	562.58	1.52	INE227C01017
Astra Microwave Products Limited	Telecom - Equipment & Accessories	728,200	553.07	1.50	INE386C01029
Future Supply Chain Solutions Limited	Transportation	105,287	545.86	1.48	INE935Q01015
Finolex Industries Limited	Industrial Products	90,000	536.36	1.45	INE183A01016
Future Lifestyle Fashions Limited	Retailing	122,000	514.44	1.39	INE452C01016
Sundaram Finance Limited	Finance	31,167	508.49	1.38	INE660A01013
KNR Constructions Limited	Construction	207,800	480.43	1.30	INE634I01029
Suven Life Sciences Limited	Pharmaceuticals	170,000	473.28	1.28	INE495B01038
Castrol India Limited	Petroleum Products	317,500	431.96	1.17	INE172A01027
Brigade Enterprises Limited	Construction	200,400	431.56	1.17	INE791I01019
Centum Electronics Limited	Industrial Capital Goods	101,465	426.86	1.16	INE320B01020
NOCL Limited	Chemicals	378,900	425.13	1.15	INE163A01018
Gujarat Ambuja Exports Limited	Consumer Non Durables	248,400	406.63	1.10	INE036B01022
ICI Securities Limited	Finance	140,000	389.97	1.06	INE763G01038
Lakshmi Machine Works Limited	Industrial Capital Goods	10,110	370.28	1.00	INE269B01029
V.S.T Tillers Tractors Limited	Auto	29,710	346.91	0.94	INE764D01017
Gujarat Pipavav Port Limited	Transportation	400,000	344.40	0.93	INE517F01014
TVS Srichakra Limited	Auto Ancillaries	19,000	343.19	0.93	INE421C01016
Somya Ceramics Limited	Construction	170,000	321.30	0.87	INE355A01028
Deccan Cements Limited	Cement	88,722	315.45	0.85	INE



**Half-Yearly Portfolio Statement as on September 30, 2019**

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Ultra Short Term Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Power Grid Corporation of India Limited **	CRISIL AAA	1,000	10,057.73	4.08	INE752E07ME4
National Housing Bank **	CARE AAA	1,000	10,051.16	4.08	INE557F08FF3
National Housing Bank **	CARE AAA	650	6,541.20	2.66	INE557F08FD8
Housing Development Finance Corporation Limited **	CRISIL AAA	500	5,034.77	2.04	INE001A07RO2
Power Finance Corporation Limited **	CRISIL AAA	250	2,516.80	1.02	INE134E08GX5
Rec Limited **	CRISIL AAA	250	2,510.70	1.02	INE020B08AV9
Power Finance Corporation Limited **	CRISIL AAA	250	2,507.00	1.02	INE134E08JN0
<b>Total</b>			<b>39,219.36</b>	<b>15.92</b>	
<b>MONEY MARKET INSTRUMENTS</b>					
<b>Commercial Paper / Certificate of Deposit **</b>					
HDFC Bank Limited	CARE A1+	15,000	14,637.96	5.94	INE040A16CE4
Reliance Industries Limited	CRISIL A1+	3,000	14,631.99	5.94	INE002A14DM0
Export Import Bank Of India	CRISIL A1+	3,000	14,612.24	5.93	INE514E14NY0
Bank of Baroda	CARE A1+	15,000	14,394.74	5.85	INE028A16B00
ICICI Bank Limited	CRISIL A1+	12,500	12,190.08	4.95	INE090A16477
HDB Financial Services Limited	CRISIL A1+	2,000	9,742.76	3.96	INE756114CL8
National Bank for Agriculture & Rural Development	CRISIL A1+	10,000	9,733.21	3.95	INE261F16389
Sundaram Finance Limited	CRISIL A1+	2,000	9,716.63	3.95	INE660A14TY6
Housing Development Finance Corporation Limited	CRISIL A1+	2,000	9,397.72	3.82	INE001A14VV5
Small Industries Development Bank of India	CARE A1+	7,500	7,316.68	2.97	INE556F16556
Bank of Baroda	CARE A1+	7,500	7,306.63	2.97	INE028A16BF8
Axis Bank Limited	CRISIL A1+	7,500	7,304.01	2.97	INE238A169L6
Kotak Mahindra Prime Limited	CRISIL A1+	1,000	4,931.82	2.00	INE916D14L28
Indusind Bank Limited	CRISIL A1+	5,000	4,920.43	2.00	INE095A16ZL4
HDFC Bank Limited	IND A1+	5,000	4,918.51	2.00	INE040A16CD6
Kotak Mahindra Prime Limited	CRISIL A1+	1,000	4,909.86	1.99	INE916D14M19
Indusind Bank Limited	CRISIL A1+	5,000	4,878.84	1.98	INE095A16Z59
National Bank for Agriculture & Rural Development	CRISIL A1+	5,000	4,875.84	1.98	INE261F16355
Housing Development Finance Corporation Limited	ICRA A1+	1,000	4,875.04	1.98	INE001A14UV7
National Bank for Agriculture & Rural Development	ICRA A1+	1,000	4,869.28	1.98	INE261F14FN4
Indian Bank	IND A1+	5,000	4,800.25	1.95	INE562A16JS2
HDFC Bank Limited	IND A1+	5,000	4,759.41	1.93	INE040A16CH7
ICICI Bank Limited	ICRA A1+	5,000	4,711.67	1.91	INE090A166V8
Kotak Mahindra Bank Limited	CRISIL A1+	5,000	4,705.45	1.91	INE237A168J3
Reliance Industries Limited	CRISIL A1+	500	2,468.76	1.00	INE002A14DG2
Rec Limited	CARE A1+	500	2,466.25	1.00	INE020B14599
Housing Development Finance Corporation Limited	ICRA A1+	500	2,448.32	0.99	INE001A14UR5
Axis Bank Limited	CRISIL A1+	2,500	2,447.62	0.99	INE238A162K3
ICICI Bank Limited	CRISIL A1+	2,500	2,439.91	0.99	INE090A162T1
Axis Bank Limited	CRISIL A1+	2,500	2,436.94	0.99	INE238A166L2
<b>Total</b>			<b>203,848.85</b>	<b>82.77</b>	
<b>OTHERS</b>					
<b>(a) Tri Party Repo Dealing System (TREPS)/Reverse Repo</b>					
			2,057.85	0.84	
<b>(b) Net Receivables/(Payables)</b>					
			1,098.58	0.47	
<b>Net Assets</b>			<b>246,224.64</b>	<b>100.00</b>	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND, BWR.  
\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

**Notes:**

(1) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year#	As on September 30, 2019
Regular Growth	₹ 29.3728	₹ 30.4943
Regular Plan - Daily Dividend	₹ 10.2600	₹ 10.2784
Regular Plan - Weekly Dividend	₹ 11.0609	₹ 11.1116

L&T Ultra Short Term Fund (Contd...) (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months)		
Option	As on beginning of the half-year#	As on September 30, 2019
Regular Plan - Monthly Dividend	₹ 12.8517	₹ 12.8954
Regular Plan - Semi Annual Dividend	₹ 23.0791	₹ 23.9603
Regular Plan - Growth	₹ 30.5238	₹ 31.6893
Regular Plan - Bonus	₹ 16.6493	₹ 17.2852
Direct Plan - Daily Dividend	₹ 10.4460	₹ 10.4647
Direct Plan - Weekly Dividend	₹ 11.2298	₹ 11.2842
Direct Plan - Monthly Dividend	₹ 13.0517	₹ 13.1233
Direct Plan - Growth	₹ 31.1276	₹ 32.3652
Direct Plan - Bonus	₹ 16.9881	₹ 17.6790

(2) The total outstanding exposure in derivative instruments as on September 30, 2019 is Nil.

(3) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2019 is Nil.

(4) The dividends declared during the Half-year ended September 30, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Regular Plan - Daily Dividend	₹ 0.2641	₹ 0.2445
Regular Plan - Weekly Dividend	₹ 0.2758	₹ 0.2554
Regular Plan - Monthly Dividend	₹ 0.3169	₹ 0.2935
Direct Plan - Daily Dividend	₹ 0.2802	₹ 0.2595
Direct Plan - Weekly Dividend	₹ 0.2906	₹ 0.2691
Direct Plan - Monthly Dividend	₹ 0.3169	₹ 0.2935

(5) No bonus was declared during the Half-year ended September 30, 2019.

(6) The Average Maturity Period of the Portfolio has been 0.48 years.

(7) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.

(8) # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the beginning of the period are as of March 29, 2019.

(9) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.

L&T Liquid Fund (An Open-ended liquid scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
LIC Housing Finance Limited **	CRISIL AAA	1,250	12,565.31	1.31	INE115A07NJ9
Indian Railway Finance Corporation Limited **	CARE AAA	500	5,006.85	0.52	INE053F07926
Power Finance Corporation Limited **	CRISIL AAA	450	4,511.43	0.47	INE134E08GO4
Bajaj Finance Limited **	CRISIL AAA	250	2,511.61	0.26	INE296A07EN8
<b>Total</b>			<b>24,595.20</b>	<b>2.56</b>	
<b>MONEY MARKET INSTRUMENTS</b>					
<b>Commercial Paper / Certificate of Deposit **</b>					
Titan Company Limited	ICRA A1+	10,000	49,737.00	5.20	INE280A14229
Ultratech Cement Limited	CRISIL A1+	9,500	47,485.89	4.96	INE481G14AR8
Reliance Jio Infocomm Limited	CRISIL A1+	8,000	39,878.16	4.17	INE110L14L19
JSW Steel Limited	CARE A1+	6,700	33,031.70	3.45	INE019A14HP8
Export Import Bank Of India	CRISIL A1+	6,000	29,769.93	3.11	INE514E14OC4
Vedanta Limited	CRISIL A1+	6,000	29,613.57	3.09	INE205A14TJ1
Reliance Industries Limited	CRISIL A1+	5,000	24,992.50	2.61	INE002A14DH0
Reliance Retail Limited	CRISIL A1+	5,000	24,962.05	2.61	INE742014CM4
National Bank for Agriculture & Rural Development	ICRA A1+	5,000	24,888.30	2.60	INE261F14GB7
Reliance Jio Infocomm Limited	CRISIL A1+	5,000	24,817.73	2.59	INE110L14LE8
Export Import Bank Of India	CRISIL A1+	5,000	24,815.60	2.59	INE514E14N27
Indus Towers Limited	CRISIL A1+	5,000	24,747.70	2.59	INE442K14562
Shree Cement Limited	CARE A1+	5,000	24,713.90	2.58	INE070A14398
Reliance Retail Limited	CRISIL A1+	4,000	19,993.94	2.09	INE742014CK8
Kotak Securities Limited	CRISIL A1+	4,000	19,744.88	2.06	INE028E14GF4
Vedanta Limited	CRISIL A1+	3,300	16,275.83	1.70	INE205A14TK9
Muthoot Finance Limited	CRISIL A1+	3,000	14,919.62	1.56	INE414G14IN1
Manappuram Finance Limited	CRISIL A1+	3,000	14,917.94	1.56	INE522D14KW5
Manappuram Finance Limited	CRISIL A1+	3,000	14,915.00	1.56	INE522D14KX3

L&T Liquid Fund (Contd...) (An Open-ended liquid scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
Muthoot Finance Limited	CRISIL A1+	3,000	14,796.21	1.55	INE414G14MP8
JSW Steel Limited	CARE A1+	2,600	12,825.09	1.34	INE019A14HN3
Axis Bank Limited	CRISIL A1+	11,000	10,897.49	1.14	INE238A165H2
ICICI Securities Primary Dealership Limited	CRISIL A1+	2,000	9,968.53	1.04	INE849D14GE8
Canara Bank	CRISIL A1+	10,000	9,929.30	1.04	INE476A16SK3
Housing Development Finance Corporation Limited	ICRA A1+	2,000	9,910.69	1.04	INE001A14UK0
Rec Limited	CARE A1+	2,000	9,865.00	1.03	INE020B14599
Berger Paints India Limited	CRISIL A1+	1,600	7,956.65	0.83	INE463A14ID2
Kotak Mahindra Bank Limited	CRISIL A1+	7,500	7,421.33	0.78	INE237A165H3
Indian Bank	IND A1+	5,000	4,997.82	0.52	INE562A16J70
Berger Paints India Limited	CRISIL A1+	1,000	4,957.71	0.52	INE463A14IB6
National Bank for Agriculture & Rural Development	CRISIL A1+	5,000	4,948.42	0.52	INE261F16322
ICICI Bank Limited	ICRA A1+	5,000	4,938.80	0.52	INE090A16057
Housing Development Finance Corporation Limited	CRISIL A1+	500	2,486.33	0.26	INE001A14VF8
<b>Total</b>			<b>620,120.61</b>	<b>64.81</b>	
<b>Zero Coupon Bonds - Corporate</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
HDB Financial Services Limited **	CARE AAA	250	3,166.90	0.33	INE756107AF8
<b>Total</b>			<b>3,166.90</b>	<b>0.33</b>	
<b>Treasury Bill</b>					
91 DAY T-BILL 12-DEC-2019	SOVEREIGN	23,850,000.00	23,605.32	2.47	IN002019X250
91 DAY T-BILL 19-DEC-2019	SOVEREIGN	20,000,000.00	19,775.08	2.07	IN002019X268
364 DAY T-BILL 12-DEC-2019	SOVEREIGN	12,000,000.00	11,876.89	1.24	IN002018Z372
91 DAY T-BILL 21-NOV-2019	SOVEREIGN	9,006,900.00	8,941.31	0.93	IN002019X219
364 DAY T-BILL 05-DEC-2019	SOVEREIGN	7,500,000.00	7,430.47	0.78	IN002018Z364
182 DAY T-BILL 05-DEC-2019	SOVEREIGN	7,467,400.00	7,398.17	0.77	IN002019Y118
91 DAY T-BILL 05-DEC-2019	SOVEREIGN	1,782,200.00	1,765.68	0.18	IN002019X235
182 DAY T-BILL 17-OCT-2019	SOVEREIGN	474,400.00	473.31	0.05	IN002019Y035
<b>Total</b>			<b>81,266.23</b>	<b>8.49</b>	
<b>OTHERS</b>					
<b>(a) Tri Party Repo Dealing System (TREPS)/Reverse Repo</b>					
			224,245.90	23.43	
<b>(b) Net Receivables/(Payables)</b>					
			3,704.83	0.38	
<b>Net Assets</b>			<b>957,099.67</b>	<b>100.00</b>	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND, BWR.

\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

**Notes:**

(1) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year#	As on September 30, 2019
Regular Plan - Daily Dividend	₹ 1,011.7794	₹ 1,011.7794
Regular Plan - Weekly Dividend	₹ 1,002.9165	₹ 1,001.6988
Regular Plan - Growth	₹ 2,552.6052	₹ 2,636.6025
Direct Plan - Daily Dividend	₹ 1,012.8914	₹ 1,012.9495
Direct Plan - Weekly Dividend	₹ 1,001.7357	₹ 1,000.4408
Direct Plan - Growth	₹ 2,561.5902	₹ 2,646.5507

(2) The total outstanding exposure in derivative instruments as on September 30, 2019 is Nil.

(3) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2019 is Nil.

(4) The dividends declared during the Half-year ended September 30, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Regular Plan - Daily Dividend	₹ 23.5985	₹ 21.8523
Regular Plan - Weekly Dividend	₹ 24.2532	₹ 22.4586
Direct Plan - Daily Dividend	₹ 23.7688	₹ 22.0101
Direct Plan - Weekly Dividend	₹ 24.4583	₹ 22.6485

(5) No bonus was declared during the Half-year ended September 30, 2019.

(6) The Average Maturity Period of the Portfolio has been 0.10 years.

(7) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.

(8) # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the beginning of the period are as of March 29, 2019.

(9) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.



**Half-Yearly Portfolio Statement as on September 30, 2019**

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Gilt Fund (An open-ended debt scheme investing in government securities across maturity)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>Government Securities</b>					
<b>Fixed Rates Bonds - Government</b>					
07.26% GOI 14-JAN-2029	SOVEREIGN	3,250,000	3,373.50	26.31	IN0020180454
07.57% GOI 17-JUN-2033	SOVEREIGN	3,000,000	3,145.50	24.53	IN0020190065
07.27% GOI 08-APR-2026	SOVEREIGN	2,000,000	2,074.40	16.18	IN0020190016
07.95% GOI 28-AUG-2032	SOVEREIGN	1,500,000	1,607.70	12.54	IN0020020106
07.17% GOI 08-JAN-2028	SOVEREIGN	1,500,000	1,531.80	11.94	IN0020170174
07.72% GOI 25-MAY-2025	SOVEREIGN	500,000	525.75	4.10	IN0020150036
<b>Total</b>			<b>12,258.65</b>	<b>95.60</b>	
<b>OTHERS</b>					
(a) Tri Party Repo Dealing System (TREPS)/Reverse Repo			269.56	2.10	
(b) Net Receivables/(Payables)			296.28	2.30	
<b>Net Assets</b>			<b>12,824.49</b>	<b>100.00</b>	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND, BWR.

**Notes:**

(1) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year #	As on September 30, 2019
Regular Plan - Quarterly Dividend	₹ 11.8551	₹ 12.0731
Regular Plan - Growth	₹ 45.4211	₹ 48.1937
Direct Plan - Quarterly Dividend	₹ 12.7124	₹ 13.0252
Direct Plan - Growth	₹ 48.2898	₹ 51.5567

(2) The total outstanding exposure in derivative instruments as on September 30, 2019 is Nil.

(3) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2019 is Nil.

(4) The dividends declared during the Half-year ended September 30, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Regular Plan - Quarterly Dividend	₹ 0.3602	₹ 0.3335
Direct Plan - Quarterly Dividend	₹ 0.3890	₹ 0.3602

(5) No bonus was declared during the Half-year ended September 30, 2019.

(6) The Average Maturity Period of the Portfolio has been 9.71 years.

(7) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.

(8) # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the beginning of the period are as of March 29, 2019.

(9) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.

L&T Flexi Bond Fund (An open ended dynamic debt scheme investing across duration)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
National Highways Authority of India **	CRISIL AAA	42	433.18	7.49	INE906B07GP0
Export Import Bank Of India **	CRISIL AAA	40	421.85	7.29	INE514E08C18
Nuclear Power Corporation Of India Limited **	CRISIL AAA	40	420.67	7.27	INE206D08154
State Bank Of India **	CRISIL AA+	40	413.00	7.14	INE062A08173
UltraTech Cement Limited **	CRISIL AAA	40	401.16	6.93	INE481G08065
<b>Total</b>			<b>2,089.86</b>	<b>36.12</b>	
<b>GOVERNMENT SECURITIES</b>					
07.26% GOI 14-JAN-2029	SOVEREIGN	1,250,000	1,297.50	22.43	IN0020180454
07.27% GOI 08-APR-2026	SOVEREIGN	1,000,000	1,037.20	17.93	IN0020190016
07.32% GOI 28-JAN-2024	SOVEREIGN	1,000,000	1,035.15	17.89	IN0020180488
07.68% GOI 15-DEC-2023	SOVEREIGN	50,000	52.30	0.90	IN0020150010
<b>Total</b>			<b>3,422.15</b>	<b>59.15</b>	
<b>OTHERS</b>					
(a) Tri Party Repo Dealing System (TREPS)/Reverse Repo			106.14	1.83	
(b) Net Receivables/(Payables)			166.63	2.90	
<b>Net Assets</b>			<b>5,784.78</b>	<b>100.00</b>	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND, BWR.

\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

**Notes:**

(1) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on September 30, 2019
Regular Plan - Dividend	₹ 10.9291	₹ 11.1161
Regular Plan - Annual Dividend	₹ 10.6034	₹ 11.1614
Regular Plan - Growth	₹ 19.9329	₹ 20.9813
Direct Plan - Dividend	₹ 12.6097	₹ 12.9438
Direct Plan - Annual Dividend	₹ 10.7955	₹ 11.4049
Direct Plan - Growth	₹ 20.7526	₹ 21.9239

(2) The total outstanding exposure in derivative instruments as on September 30, 2019 is Nil.

(3) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2019 is Nil.

(4) The dividends declared during the Half-year ended September 30, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Regular Plan - Dividend	₹ 0.2737	₹ 0.2535
Direct Plan - Dividend	₹ 0.2665	₹ 0.2468

(6) No bonus was declared during the Half-year ended September 30, 2019.

(6) The Average Maturity Period of the Portfolio has been 5.91 years.

(7) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.

(8) # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the beginning of the period are as of March 29, 2019.

(9) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.

L&T Banking and PSU Debt Fund (An open ended debt scheme predominantly investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
National Bank for Agriculture & Rural Development **	CRISIL AAA	1,365	14,150.94	9.51	INE261F08A74
Housing Development Finance Corporation Limited **	CRISIL AAA	1,277	13,413.26	9.02	INE001A07R2
HDFC Bank Limited **	CRISIL AA+	1,000	10,094.47	6.78	INE040A08377
State Bank Of India **	CRISIL AA+	785	8,105.08	5.45	INE062A08173
Housing and Urban Development Corporation Limited **	CAREAAA	800	8,085.67	5.43	INE031A08715
National Highways Authority of India **	CRISIL AAA	750	7,605.60	5.11	INE906B07FG1
Power Grid Corporation of India Limited **	CRISIL AAA	697	7,360.57	4.95	INE752E07LB2
Small Industries Development Bank of India **	CAREAAA	700	7,058.77	4.74	INE556F08JM3
NTPC Limited **	CRISIL AAA	625	6,401.29	4.30	INE733E07KK5
LIC Housing Finance Limited **	CRISIL AAA	550	5,709.25	3.84	INE115A07N09
Hindustan Petroleum Corporation Limited **	CRISIL AAA	500	4,976.66	3.35	INE094A08036
Bharat Petroleum Corporation Limited **	CRISIL AAA	480	4,959.59	3.33	INE029A08057
LIC Housing Finance Limited **	CRISIL AAA	470	4,927.43	3.31	INE115A07NE0
Indian Railway Finance Corporation Limited **	CRISIL AAA	450	4,698.32	3.16	INE053F07B83
Export Import Bank Of India **	CRISIL AAA	400	4,358.05	2.93	INE514E08DGO
National Highways Authority of India **	CRISIL AAA	350	3,524.71	2.37	INE906B07FT4
Power Grid Corporation of India Limited **	CRISIL AAA	300	3,162.83	2.13	INE752E07KN9
Bharat Petroleum Corporation Limited **	CRISIL AAA	300	3,058.51	2.06	INE029A08040
Small Industries Development Bank of India **	CAREAAA	250	2,595.95	1.74	INE556F08J11
Bank of Baroda **	CAREAAA	250	2,550.90	1.71	INE028A08133
Housing and Urban Development Corporation Limited **	CAREAAA	250	2,528.08	1.70	INE031A08723
Housing and Urban Development Corporation Limited **	CAREAAA	250	2,490.14	1.67	INE031A08756
Power Grid Corporation of India Limited **	CRISIL AAA	120	1,594.63	1.07	INE752E07HX4
State Bank Of India **	CRISIL AA+	150	1,537.19	1.03	INE062A08181
Indian Railway Finance Corporation Limited **	CRISIL AAA	100	1,130.72	0.76	INE053F09FP0
Power Grid Corporation of India Limited **	CRISIL AAA	80	1,051.28	0.71	INE752E07HW6
Export Import Bank Of India **	CRISIL AAA	95	1,026.56	0.69	INE514E08C75
Axis Bank Limited **	CRISIL AAA	100	1,007.34	0.68	INE238A08401
Small Industries Development Bank of India **	ICRA AAA	95	971.26	0.65	INE556F08JK7
Export Import Bank Of India **	CRISIL AAA	50	544.78	0.37	INE514E08C95
Indian Railway Finance Corporation Limited **	CRISIL AAA	50	529.67	0.36	INE053F09FS4
NHPC Limited **	IND AAA	50	507.70	0.34	INE848E07989
Nuclear Power Corporation Of India Limited **	CRISIL AAA	35	368.08	0.25	INE206D08154
Export Import Bank Of India **	CRISIL AAA	10	105.46	0.07	INE514E08C18
<b>Total</b>			<b>142,190.74</b>	<b>95.57</b>	
<b>OTHERS</b>					
(a) Tri Party Repo Dealing System (TREPS)/Reverse Repo			1,120.86	0.75	
(b) Net Receivables/(Payables)			5,465.79	3.68	
<b>Net Assets</b>			<b>148,777.39</b>	<b>100.00</b>	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND, BWR.

\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

**Notes:**

(1) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on September 30, 2019
Regular Plan - Daily Dividend	₹ 10.5812	₹ 10.7617
Regular Plan - Weekly Dividend	₹ 10.5198	₹ 10.6081
Regular Plan - Monthly Dividend	₹ 10.5915	₹ 10.8323
Regular Plan - Growth	₹ 16.3404	₹ 17.1860
Direct Plan - Weekly Dividend	₹ 10.5557	₹ 10.6080
Direct Plan - Monthly Dividend	₹ 10.8554	₹ 11.1321
Direct Plan - Daily Dividend	NA	₹ 10.8414
Direct Plan - Growth	₹ 16.8018	₹ 17.7061

(2) The total outstanding exposure in derivative instruments as on September 30, 2019 is Nil.

(3) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2019 is Nil.

(4) The dividends declared during the Half-year ended September 30, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Regular Plan - Daily Dividend	₹ 0.2580	₹ 0.2389
Regular Plan - Weekly Dividend	₹ 0.3369	₹ 0.3119
Regular Plan - Monthly Dividend	₹ 0.2161	₹ 0.2001
Direct Plan - Daily Dividend	₹ 0.2325	₹ 0.2153
Direct Plan - Weekly Dividend	₹ 0.3787	₹ 0.3506
Direct Plan - Monthly Dividend	₹ 0.2161	₹ 0.2001

(5) No bonus was declared during the Half-year ended September 30, 2019.

(6) The Average Maturity Period of the Portfolio has been 3.44 years.

(7) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.

(8) # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the beginning of the period are as of March 29, 2019.

(9) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.

L&T FMP - SERIES XVII - Plan B (A Closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
National Highways Authority of India **	CRISIL AAA	250	2,517.65	10.04	INE906B07FT4
Power Finance Corporation Limited **	CRISIL AAA	250	2,491.38	9.94	INE134E08J85
Bharat Petroleum Corporation Limited **	CRISIL AAA	240	2,434.37	9.71	INE029A07075
L&T Housing Finance Limited **	CARE AAA	220	2,197.21	8.77	INE476M07BL1
L&T Finance Limited **	CARE AAA	220	2,191.45	8.74	INE027E07675
Export Import Bank Of India **	CRISIL AAA	200	2,094.58	8.36	INE514E08A51
National Bank for Agriculture & Rural Development **	CRISIL AAA	200	2,062.27	8.23	INE261F08A17
Indian Railway Finance Corporation Limited **	CRISIL AAA	100	1,075.90	4.29	INE053F09EN8
Power Grid Corporation of India Limited **	CRISIL AAA	100	1,023.09	4.08	INE752E07KT6
Power Grid Corporation of India Limited **	CRISIL AAA	50	513.51	2.05	INE752E07NO1
<b>Total</b>			<b>18,601.41</b>	<b>74.21</b>	
<b>Zero Coupon Bonds - Corporate</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Bajaj Housing Finance Limited **	CRISIL AAA	230	2,579.61	10.29	INE377Y07086
Sundaram Finance Limited **	ICRA AAA	300	2,461.78	9.82	INE660A07PR2
<b>Total</b>			<b>5,041.39</b>	<b>20.11</b>	
<b>OTHERS</b>					
(a) Tri Party Repo Dealing System (TREPS)			501.51	2.00	
(b) Net Receivables/(Payables)			920.47	3.68	
<b>Net Assets</b>			<b>25,064.78</b>	<b>100.00</b>	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND, BWR.

\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

**Notes:**

(1) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the Half-year #	As on September 30, 2019
Regular Plan - Dividend (payout)	₹ 10.7450	₹ 11.2595
Regular Plan - Growth	₹ 10.7450	₹ 11.2595
Direct Plan - Dividend (payout)	₹ 10.7709	₹ 11.3021
Direct Plan - Growth	₹ 10.7709	₹ 11.3021

(2) The total outstanding exposure in derivative instruments as on September 30, 2019 is Nil.

(3) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2019 is Nil.

(4) No dividend was declared during the Half-year ended September 30, 2019.

(5) No bonus was declared during the Half-year ended September



**Half-Yearly Portfolio Statement as on September 30, 2019**

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Low Duration Fund (An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months) (Formerly known as L&T Short Term Income Fund)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Bharat Aluminium Company Limited **	ICRA AA-	500	4,968.68	5.10	INE738C07051
Music Broadcast Private Limited (subsidiary of Jagran Prakashan Ltd) **	CRISIL AA	400	4,034.58	4.14	INE919I07039
Sikka Ports & Terminals Limited (erstwhile Reliance Ports & Terminals Ltd) **	CRISIL AAA	370	3,792.77	3.89	INE941D08065
Amba River Coke Limited (Subsidiary of JSW Steel Ltd) **	CARE AA	341	3,419.02	3.51	INE503N07015
Housing Development Finance Corporation Limited **	CRISIL AAA	25	2,545.84	2.61	INE001A07009
LIC Housing Finance Limited **	CRISIL AAA	250	2,535.16	2.60	INE115A07H27
LIC Housing Finance Limited **	CRISIL AAA	250	2,521.81	2.59	INE115A07OG3
National Bank for Agriculture & Rural Development **	CRISIL AAA	250	2,517.66	2.59	INE261F08477
Tata Power Company Limited **	ICRA AA	250	2,506.90	2.57	INE245A08067
Housing Development Finance Corporation Limited **	CRISIL AAA	25	2,505.68	2.57	INE001A07QQ9
Reliance Industries Limited **	CRISIL AAA	250	2,495.19	2.56	INE002A08484
JM Financial Products Limited **	ICRA AA	250	2,486.57	2.55	INE523H07981
Muthoot Finance Limited **	CRISIL AA	250,000	2,485.31	2.55	INE414G07CC1
Green Infra Wind Energy Limited (subsidiary of Sembcorp Energy India Ltd)**	CRISIL AA	250	2,484.76	2.55	INE477K07018
Tata Power Renewable Energy Limited (Corporate guarantee of Tata Power Company Ltd) **	CARE AA (CE)	250	2,443.93	2.51	INE607M08048
National Bank for Agriculture & Rural Development **	CRISIL AAA	200	2,073.40	2.13	INE261F08A74
India Infoline Finance Limited **	ICRA AA	200	1,996.37	2.05	INE866I08196
Aadhar Housing Finance Limited **	CARE AA	200	1,968.12	2.02	INE538L07445
Walwhan Renewables Energy Private Limited (Corporate guarantee of Tata Power Company Ltd) **	CARE AA (CE)	170	1,652.29	1.70	INE296N08022
State Bank Of India **	CRISIL AA+	160	1,651.99	1.70	INE062A08173
National Housing Bank **	CARE AAA	150	1,507.67	1.55	INE557F08FF3
Kudgi Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **	ICRA AAA	140	1,386.30	1.42	INE945507066
East North Interconnection Company Limited (Fixed pooled transmission charges collected by PGCIL) **	CRISIL AAA	125	1,250.22	1.28	INE556S07178
East North Interconnection Company Limited (Fixed pooled transmission charges collected by PGCIL) **	CRISIL AAA	100	1,001.36	1.03	INE556S07194
National Bank for Agriculture & Rural Development **	CRISIL AAA	50	523.33	0.54	INE261F08BF1
Bharat Petroleum Corporation Limited **	CRISIL AAA	50	516.62	0.53	INE029A08057
Indostar Capital Finance Limited **	CARE AA-	5	492.79	0.51	INE896L07306
Dewan Housing Finance Corporation Limited **	CARE D (LT)	1,822	4.56	0.00	INE202B071L9
<b>Total</b>			<b>59,768.88</b>	<b>61.35</b>	
<b>Privately placed / Unlisted</b>					
HPCL-Mittal Energy Limited (Long term take or pay agreement with HPCL) **	ICRA AAA+	200	3,438.31	3.53	INE137K07018
Mahindra Vehicle Manufacturers Limited **	ICRA AAA	250	2,514.02	2.58	INE244N07057
Reliance Broadcast Network Limited (Letter of Comfort/DSRA Guarantee of Reliance Capital) **	CARE C	100	450.00	0.46	INE445K07163
<b>Total</b>			<b>6,402.33</b>	<b>6.57</b>	
<b>Zero Coupon Bonds - Corporate</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) **	IND AAA	200	3,376.18	3.47	INE400K07051
Hinduja Leyland Finance Limited **	CARE AA-	50	625.20	0.64	INE146O07276
JM Financial Products Limited **	ICRA AA	40	484.15	0.50	INE523H07775
<b>Total</b>			<b>4,485.53</b>	<b>4.61</b>	
<b>Zero Coupon Bonds - Corporate</b>					
<b>Privately placed / Unlisted</b>					
TMF Holdings Limited **	CRISIL AA-	40	502.76	0.52	INE909H08246
<b>Total</b>			<b>502.76</b>	<b>0.52</b>	
<b>SECURITISED DEBT</b>					
Rent-A-Device Trust**	ICRA AAA(SO)	250.00	2,819.55	2.90	INE01A115117
Rent-A-Device Trust**	ICRA AAA(SO)	180.00	2,003.72	2.06	INE01A115067
<b>Total</b>			<b>4,823.27</b>	<b>4.96</b>	
<b>MONEY MARKET INSTRUMENT</b>					
<b>Commercial Paper / Certificate of Deposit **</b>					
Bank of Baroda	CARE A1+	5000	4798.25	4.93	INE028A16800
Indusind Bank Limited	CRISIL A1+	2500	2430.26	2.50	INE095A16A17
National Bank for Agriculture & Rural Development	ICRA A1+	2500	2405.02	2.47	INE261F16405
HDFC Bank Limited	IND A1+	2500	2379.7	2.44	INE040A16CH7

L&T Low Duration Fund (Contd...) (An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months) (Formerly known as L&T Short Term Income Fund)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>Total</b>			<b>12,013.23</b>	<b>12.34</b>	
<b>OTHERS</b>					
<b>(a) Tri Party Repo Dealing System (TREP)/Reverse Repo</b>					
			6,415.09	6.59	
<b>(b) Net Receivables/(Payables)</b>					
			2,974.23	3.06	
<b>Net Assets</b>			<b>97,385.32</b>	<b>100.00</b>	
All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND,BWR.					
** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.					
(SO): "Structured Obligations", (CE): "Credit Enhancements"					
<b>Notes:</b>					
(1) Option wise per unit Net Asset Values are as follows:					
<b>Option</b>		<b>As on beginning of the half-year#</b>	<b>As on September 30, 2019</b>		
Regular Plan - Dividend		₹ 10.7758	₹ 10.5235		
Regular Plan - Growth		₹ 20.0251	₹ 20.2103		
Regular Plan - Annual Dividend		₹ 10.8157	₹ 10.9157		
Direct Plan - Dividend		₹ 11.1612	₹ 10.9406		
Direct Plan - Growth		₹ 20.4360	₹ 20.6772		
Direct Plan - Annual Dividend		₹ 10.9190	₹ 11.0479		
(2) The total outstanding exposure in derivative instruments as on September 30, 2019 is Nil.					
(3) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2019 is Nil.					
(4) The dividends declared during the Half-year ended September 30, 2019 under the dividend options of the Scheme are as follows:					
<b>Option</b>		<b>Rate of dividend per Unit</b>			
		<b>Individuals &amp; HUF</b>	<b>Others</b>		
Regular Plan - Dividend		₹ 0.2521	₹ 0.2335		
Direct Plan - Dividend		₹ 0.2521	₹ 0.2335		
(5) No bonus was declared during the Half-year ended September 30, 2019.					
(6) The Average Maturity Period of the Portfolio has been 1.19 years.					
(7) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.					
(8) # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the beginning of the period are as of March 29, 2019.					
(9) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 are as follows.					
<b>ISIN</b>	<b>Name of Security</b>	<b>Value of Security Under Net Receivables</b>		<b>Total Amount Due (Principal + Interest) (₹ in Lakhs)</b>	
		<b>Amount (Rs. in Lakhs)</b>	<b>% to NAV as on HY ended</b>		
INE202B07HQ0	Dewan Housing Finance Corporation Limited	125.0150	0.13%	545.5655	
INE202B07I13	Dewan Housing Finance Corporation Limited	500.0000	0.51%	2,180.5041	
INE202B07IK1	Dewan Housing Finance Corporation Limited	250.0000	0.26%	1,090.7507	
<b>L&amp;T Cash Fund</b> (An open ended debt scheme investing in overnight securities)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>DEBT INSTRUMENTS</b>					
<b>Others</b>					
<b>(a) Tri Party Repo Dealing System (TREP)/Reverse Repo</b>					
			60,644.26	99.56%	
<b>Net Receivable/Payable</b>					
			267.25	0.44%	
<b>Grand Total</b>			<b>60,911.51</b>	<b>100.00%</b>	
<b>Notes:</b>					
(1) Option wise per unit Net Asset Values are as follows:					
<b>Option</b>		<b>As on beginning of the half-year#</b>	<b>As on September 30, 2019</b>		
Regular Plan - Daily Dividend		₹ 1,023.3000	₹ 1,023.3000		
Regular Plan - Weekly Dividend		₹ 1,000.6464	₹ 1,000.0318		
Regular Plan - Monthly Dividend		₹ 1,018.4472	₹ 1,013.5982		
Regular Plan - Growth		₹ 1,421.3065	₹ 1,456.8407		
Direct Plan - Daily dividend		₹ 1,023.3000	₹ 1,023.3000		
Direct Plan - Weekly Dividend		₹ 1,002.1171	₹ 1,001.4242		
Direct Plan - Monthly Dividend		₹ 1,061.6158	₹ 1,061.7686		
Direct Plan - Growth		₹ 1,479.8710	₹ 1,522.4275		
(2) The total outstanding exposure in derivative instruments as on September 30, 2019 is Nil.					
(3) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2019 is Nil.					
(4) The dividends declared during the Half-year ended September 30, 2019 under the dividend options of the Scheme are as follows:					
<b>Option</b>		<b>Rate of dividend per Unit</b>			
		<b>Individuals &amp; HUF</b>	<b>Others</b>		
Regular Plan - Daily Dividend		₹ 18.2037	₹ 16.8567		
Regular Plan - Weekly Dividend		₹ 18.2398	₹ 16.8902		
Regular Plan - Monthly Dividend		₹ 21.6097	₹ 20.0107		
Direct Plan - Daily Dividend Option		₹ 20.8885	₹ 19.3428		
Direct Plan - Weekly Dividend Option		₹ 20.9824	₹ 19.4298		
Direct Plan - Monthly Dividend Option		₹ 21.6097	₹ 20.0107		
(5) No bonus was declared during the Half-year ended September 30, 2019.					
(6) The Average Maturity Period of the Portfolio has been 1 day only.					
(7) # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the beginning of the period are as of March 29, 2019.					
(8) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.					

L&T Emerging Opportunities Fund - Ser II (A close-ended equity fund predominantly investing in small cap stocks)					
Name of the Instrument	Industry / Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>EQUITY &amp; EQUITY RELATED INSTRUMENTS</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
KEI Industries Limited	Industrial Products	182,500	991.71	4.67	INE878B01027
Kajaria Ceramics Limited	Construction	164,000	900.61	4.24	INE217B01036
RITES Limited	Construction Project	278,750	739.94	3.48	INE320J01015
Vinati Organics Limited	Chemicals	34,200	735.15	3.46	INE410B01029
GMM Pfaudler Limited	Industrial Capital Goods	44,474	665.93	3.13	INE541A01023
Berger Paints India Limited	Consumer Non Durables	145,000	630.46	2.97	INE463A01038
Suven Life Sciences Limited	Pharmaceuticals	222,500	619.44	2.91	INE495B01038
Deepak Nitrite Limited	Chemicals	192,600	575.59	2.71	INE288B01029
Aarti Industries Limited	Chemicals	69,166	553.81	2.61	INE769A01020
Zydus Wellness Limited	Consumer Non Durables	30,800	526.53	2.48	INE768C01010
Multi Commodity Exchange of India Limited	Finance	53,000	509.28	2.40	INE745G01035
Oriental Carbon & Chemicals Limited	Chemicals	50,000	505.38	2.38	INE321D01016
The Ramco Cements Limited	Cement	66,300	498.51	2.35	INE331A01037
EIH Limited	Hotels, Resorts And Other Recreational Activities	264,105	482.92	2.27	INE230A01023
City Union Bank Limited	Banks	220,000	481.03	2.26	INE491A01021
Grindwell Norton Limited	Industrial Products	76,335	471.10	2.22	INE536A01023
Engineers India Limited	Construction Project	400,400	469.87	2.21	INE510A01028
Greenply Industries Limited	Consumer Durables	285,700	458.83	2.16	INE461C01038
Taj GVK Hotels & Resorts Limited	Hotels, Resorts And Other Recreational Activities	252,696	453.34	2.13	INE586B01026
ICICI Securities Limited	Finance	157,000	437.32	2.06	INE763G01038
Orient Refractories Limited	Industrial Products	205,000	432.35	2.03	INE743M01012
Sudarshan Chemical Industries Limited	Chemicals	112,000	428.34	2.02	INE659A01023
Garware Technical Fibres Limited	Textile Products	34,920	413.92	1.95	INE276A01018
West Coast Paper Mills Limited	Paper	149,800	413.67	1.95	INE976A01021
Gujarat Pipavav Port Limited	Transportation	458,922	395.13	1.86	INE517F01014
Apotex Industries Limited	Industrial Products	193,000	376.64	1.77	INE116A01032
Sundram Fasteners Limited	Auto Ancillaries	79,338	376.46	1.77	INE387A01021
K.P.R. Mill Limited	Textile Products	68,000	373.90	1.76	INE930H01023
Carborundum Universal Limited	Industrial Products	124,341	373.64	1.76	INE120A01034
Future Lifestyle Fashions Limited	Retailing	86,673	364.76	1.72	INE452O01016
Deccan Cements Limited	Cement	99,810	354.87	1.67	INE583C01021
Orient Paper & Industries Limited	Paper	1,007,600	330.49	1.56	INE592A01026
Shoppers Stop Limited	Retailing	73,964	316.34	1.49	INE498B01024
Astra Microwave Products Limited	Telecom - Equipment & Accessories	400,000	303.80	1.43	INE386C01029
Century Textiles & Industries Limited	Cement	30,600	277.40	1.31	INE055A01016
NOCL Limited	Chemicals	245,000	274.89	1.29	INE163A01018
Max India Limited	Healthcare Services	397,000	249.91	1.18	INE153U01017
Apollo Hospitals Enterprise Limited	Healthcare Services	17,700	247.00	1.16	INE437A01024
Persistent Systems Limited	Software	38,300	218.29	1.03	INE262H01013
Tube Investment of India Limited	Auto Ancillaries	56,268	216.13	1.02	INE974X01010
Triveni Turbine Limited	Industrial Capital Goods	206,668	213.90	1.01	INE152M01016
Torrent Pharmaceuticals Limited	Pharmaceuticals	12,722	212.13	1.00	INE685A01028
Control Print Limited	Hardware	84,392	208.32	0.98	INE663B01015
TVS Srichakra Limited	Auto Ancillaries	11,425	206.36	0.97	INE421C01016
Sadbhav Engineering Limited	Construction Project	144,600	204.83	0.96	INE226H01026
Somany Ceramics Limited	Construction	97,696	184.65	0.87	INE355A01028
Isgec Heavy Engineering Limited	Industrial Capital Goods	46,000	184.23	0.87	INE858B01029
RBL Bank Limited	Banks	54,000	177.58	0.84	INE976G01028
H.G Infra Engineering Limited	Construction Project	82,000	174.00	0.82	INE926X01010
Sterlite Technologies Limited	Telecom - Equipment & Accessories	107,000	168.42	0.79	INE089C01029
Greenpanel Industries Limited @	Consumer Durables	285,700	117.14	0.55	INE082M01014





**Half-Yearly Portfolio Statement as on September 30, 2019**

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds) (Formerly known as L&T Income Opportunities Fund)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Green Infra Wind Energy Limited (subsidiary of Sembcorp Energy India Ltd)**	CRISIL AA	1,500	14,908.53	6.76	INE477K07018
Samasta Microfinance Limited (Subsidiary of India Infoline Group)**	CARE A	1,500	14,907.83	6.76	INE413U07061
Bharat Aluminium Company Limited**	ICRA AA-	1,150	11,427.95	5.18	INE738C07051
Syndicate Bank**	CARE A+	987	10,067.81	4.56	INE667A08070
Vizag General Cargo Berth Private Limited (Corporate guarantee of Vedanta Ltd)**	CRISIL AA (CE)	1,000	9,840.61	4.46	INE905O07028
Tata Power Renewable Energy Limited (Corporate guarantee of Tata Power Company Ltd)**	CARE AA (CE)	1,000	9,775.70	4.43	INE607M08048
Jhajjar Power Limited**	IND A +	90	8,971.70	4.07	INE165K07050
National Bank for Agriculture & Rural Development**	CRISIL AAA	800	8,358.54	3.79	INE261F08AV0
Indian Railway Finance Corporation Limited**	CARE AAA	500	5,214.42	2.36	INE053F07BD9
National Bank for Agriculture & Rural Development**	CRISIL AAA	500	5,183.50	2.35	INE261F08AT4
Aadhar Housing Finance Limited**	CARE AA	500	4,920.31	2.23	INE538L07445
Indostar Capital Finance Limited**	CARE AA-	50	4,904.17	2.22	INE896L07298
IIFL Home Finance Limited**	ICRA AA	500	4,542.27	2.06	INE477L08097
SP Jammu Udhampur Highway Limited (NHAI Annuity Receivables)**	IND AAA	449	4,488.25	2.03	INE923L07167
Jhajjar Power Limited**	IND A +	45	4,485.85	2.03	INE165K07068
Indostar Capital Finance Limited**	CARE AA-	45	4,435.12	2.01	INE896L07306
Indiabulls Housing Finance Limited**	CARE AA+	480,516	4,339.88	1.97	INE148I07GE8
IndusInd Bank Limited**	CRISIL AA	400	3,878.32	1.76	INE095A08066
Indofil Industries Limited**	CRISIL A+	375	3,777.93	1.71	INE071I07013
Indofil Industries Limited**	CRISIL A+	375	3,764.58	1.71	INE071I07021
Indofil Industries Limited**	CRISIL A+	375	3,763.22	1.71	INE071I07047
Indofil Industries Limited**	CRISIL A+	375	3,760.58	1.70	INE071I07039
State Bank Of India**	CRISIL AAA	250	2,633.84	1.19	INE062A08165
Indian Railway Finance Corporation Limited**	CRISIL AAA	250	2,610.18	1.18	INE053F07BB3
National Bank for Agriculture & Rural Development**	CRISIL AAA	250	2,605.76	1.18	INE261F08AX6
National Bank for Agriculture & Rural Development**	CRISIL AAA	250	2,535.50	1.15	INE261F08BK1
Jhajjar Power Limited**	IND A +	25	2,494.52	1.13	INE165K07035
Hinduja Leyland Finance Limited**	ICRA AA-	200	1,979.20	0.90	INE146O08092
SP Jammu Udhampur Highway Limited (NHAI Annuity Receivables)**	IND AAA	159	1,585.92	0.72	INE923L07191
IndusInd Bank Limited**	CRISIL AA	134	1,297.81	0.59	INE095A08074
Kudgi Transmission Limited (Fixed pooled transmission charges collected by PGCL)**	ICRA AAA	120	1,179.97	0.53	INE945507074
Oriental Nagpur Betul Highway Limited (NhAI Annuity Receivables)**	CRISIL AAA	1,066	1,044.85	0.47	INE105N07423
Hinduja Leyland Finance Limited**	ICRA AA-	100	997.27	0.45	INE146O08076
Oriental Nagpur Betul Highway Limited (NhAI Annuity Receivables)**	CRISIL AAA	978	976.45	0.44	INE105N07357
Oriental Nagpur Betul Highway Limited (NhAI Annuity Receivables)**	CRISIL AAA	964	959.38	0.43	INE105N07365
Oriental Nagpur Betul Highway Limited (NhAI Annuity Receivables)**	CRISIL AAA	905	899.17	0.41	INE105N07373
Nagpur Seoni Expressway Limited (NhAI Annuity Receivables)**	CRISIL AAA	800	781.27	0.35	INE626J07152
Oriental Nagpur Betul Highway Limited (NhAI Annuity Receivables)**	CRISIL AAA	700	693.63	0.31	INE105N07381
Oriental Nagpur Betul Highway Limited (NhAI Annuity Receivables)**	CRISIL AAA	664	656.65	0.30	INE105N07399
Oriental Nagpur Betul Highway Limited (NhAI Annuity Receivables)**	CRISIL AAA	550	545.00	0.25	INE105N07662
Oriental Nagpur Betul Highway Limited (NhAI Annuity Receivables)**	CRISIL AAA	540	535.61	0.24	INE105N07654
Amba River Coke Limited (Subsidiary of JSW Steel Ltd)**	CARE AA	53	531.40	0.24	INE503N07015

L&T Credit Risk Fund (Contd...) (An open ended debt scheme predominantly investing in AA and below rated corporate bonds) (Formerly known as L&T Income Opportunities Fund)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
National Bank for Agriculture & Rural Development**	CRISIL AAA	40	412.45	0.19	INE261F08AI7
Oriental Nagpur Betul Highway Limited (NhAI Annuity Receivables)**	CRISIL AAA	352	346.26	0.16	INE105N07415
Dewan Housing Finance Corporation Limited**	CARE D (LT)	500	-	-	INE202B08785
<b>Total</b>			<b>178,019.16</b>	<b>80.67</b>	
<b>Privately placed / Unlisted</b>					
Renew Power Limited**	CARE A+	1,210	11,809.70	5.35	INE003S07197
Reliance Broadcast Network Limited (Letter of Comfort/DSRA Guarantee of Reliance Capital)**	CARE C	350	1,575.00	0.71	INE445K07155
Reliance Broadcast Network Limited (Letter of Comfort/DSRA Guarantee of Reliance Capital)**	CARE D (LT)	500	1,250.00	0.57	INE445K07189
Reliance Broadcast Network Limited (Letter of Comfort/DSRA Guarantee of Reliance Capital)**	CARE C	200	900.00	0.41	INE445K07163
HPCL-Mittal Energy Limited (Long term take or pay agreement with HPCL)**	ICRA AA+	50	859.58	0.39	INE137K07018
<b>Total</b>			<b>16,394.28</b>	<b>7.43</b>	
<b>Zero Coupon Bonds - Corporate</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Andhra Pradesh Expressway Limited (NhAI Annuity Receivables)**	IND AAA	250	4,220.22	1.91	INE400K07051
<b>Total</b>			<b>4,220.22</b>	<b>1.91</b>	
<b>MONEY MARKET INSTRUMENT</b>					
<b>Commercial Paper / Certificate of Deposit**</b>					
HDFC Bank Limited	IND A1+	5,000	4,759.41	2.16	INE040A16CH7
Small Industries Development Bank of India	CARE A1+	2,500	2,405.02	1.09	INE556F16630
<b>Total</b>			<b>7,164.43</b>	<b>3.25</b>	
<b>OTHERS</b>					
<b>(a) Tri Party Repo Dealing System (TREPS)/Reverse Repo</b>					
			8,899.33	4.03	
<b>(b) Net Receivables/(Payables)</b>					
			5,983.13	2.71	
<b>Net Assets</b>			<b>220,680.55</b>	<b>100.00</b>	
All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND, BWR.					
** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.					
(SO): "Structured Obligations", (CE): "Credit Enhancements"					
<b>Notes:</b>					
(1) Option wise per unit Net Asset Values are as follows:					
<b>Option</b>	<b>As on beginning of the half-year#</b>	<b>As on September 30, 2019</b>			
Regular Plan - Dividend	₹ 10.7683	₹ 10.3039			
Regular Plan - Annual Dividend	₹ 11.2112	₹ 11.0578			
Regular Plan - Growth	₹ 21.0810	₹ 20.7922			
Regular Plan - Bonus	₹ 20.7423	₹ 20.4587			
Direct Plan - Dividend	₹ 11.0959	₹ 10.6622			
Direct Plan - Annual Dividend	₹ 11.4779	₹ 11.3576			
Direct Plan - Growth	₹ 21.7147	₹ 21.4870			
(2) The total outstanding exposure in derivative instruments as on September 30, 2019 is Nil.					
(3) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2019 is Nil.					
(4) The dividends declared during the Half-year ended September 30, 2019 under the dividend options of the Scheme are as follows:					
<b>Option</b>	<b>Rate of dividend per Unit</b>				
	<b>Individuals &amp; HUF</b>	<b>Others</b>			
Regular Plan - Monthly Dividend	₹ 0.2305	₹ 0.2134			
Direct Plan - Dividend	₹ 0.2305	₹ 0.2134			
(5) No bonus was declared during the Half-year ended September 30, 2019.					
(6) The Average Maturity Period of the Portfolio has been 2.43 years.					
(7) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.					
(8) # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the beginning of the period are as of March 29, 2019.					
(9) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 are as follows.					
<b>ISIN</b>	<b>Name of Security</b>	<b>Value of Security Under Net Receivables</b>	<b>Total Amount Due (Principal + Interest) (₹ in Lakhs)</b>		
INE202B07HQ0	Dewan Housing Finance Corporation Limited	246.2500	1,074.6350		
INE202B07IJ3	Dewan Housing Finance Corporation Limited	6.8950	30.0692		
INE202B07IK1	Dewan Housing Finance Corporation Limited	625.0000	2,726.8767		

L&T Focused Equity Fund (An Open-ended Equity scheme investing across large cap, mid cap, small cap stocks upto 30 scrips)					
Name of the Instrument	Industry / Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>EQUITY &amp; EQUITY RELATED INSTRUMENTS</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
HDFC Bank Limited	Banks	500,800	6,147.07	9.24	INE040A01034
ICICI Bank Limited	Banks	1,289,900	5,594.30	8.41	INE090A01021
Larsen & Toubro Limited	Construction Project	224,400	3,308.22	4.97	INE018A01030
Reliance Industries Limited	Petroleum Products	240,300	3,201.40	4.81	INE002A01018
SBI Life Insurance Company Limited	Finance	368,500	3,118.98	4.69	INE123W01016
Kotak Mahindra Bank Limited	Banks	181,000	2,976.45	4.47	INE237A01028
Tata Consultancy Services Limited	Software	140,200	2,943.22	4.42	INE467B01029
Bharti Airtel Limited	Telecom - Services	795,300	2,919.15	4.39	INE397D01024
Infosys Limited	Software	359,300	2,894.70	4.35	INE009A01021
HCL Technologies Limited	Software	214,600	2,318.97	3.49	INE860A01027
Hindustan Unilever Limited	Consumer Non Durables	111,300	2,205.91	3.32	INE030A01027
Axis Bank Limited	Banks	309,000	2,116.65	3.18	INE238A01034
Asian Paints Limited	Consumer Non Durables	112,200	1,977.13	2.97	INE021A01026
Colgate Palmolive (India) Limited	Consumer Non Durables	128,000	1,925.06	2.89	INE259A01022
Engineers India Limited	Construction Project	1,624,900	1,906.82	2.87	INE510A01028
Grasim Industries Limited	Cement	251,800	1,838.39	2.76	INE047A01021
Housing Development Finance Corporation Limited	Finance	92,300	1,824.82	2.74	INE001A01036
General Insurance Corporation of India	Finance	717,292	1,577.33	2.37	INE481Y01014
Mahanagar Gas Limited	Gas	162,200	1,478.78	2.22	INE002S01010
Polycab India Limited	Industrial Products	212,409	1,455.96	2.19	INE455K01017
Future Retail Limited	Retailing	375,338	1,429.29	2.15	INE397D01024
Hindustan Petroleum Corporation Limited	Petroleum Products	447,400	1,349.81	2.03	INE094A01015
ACC Limited	Cement	80,000	1,286.52	1.93	INE012A01025
Aarti Industries Limited	Chemicals	159,786	1,279.41	1.92	INE769A01020
State Bank of India	Banks	424,300	1,149.00	1.73	INE062A01020
Sun Pharmaceutical Industries Limited	Pharmaceuticals	292,900	1,140.70	1.71	INE044A01036
UPL Limited	Pesticides	133,500	806.27	1.21	INE628A01036
Godrej Properties Limited	Construction	63,300	657.50	0.99	INE484J01027
Arti Surfactants Limited @	Chemicals	7,989	37.99	0.06	INE09E001013
<b>Total</b>			<b>62,865.80</b>	<b>94.48</b>	
<b>OTHERS</b>					
<b>(a) Tri Party Repo Dealing System (TREPS)</b>					
			4,182.41	6.29	
<b>(b) Net Receivables/(Payables)</b>					
			(529.77)	(0.77)	
<b>Net Assets</b>			<b>66,518.44</b>	<b>100.00</b>	
@ Awaited Listing					
<b>Notes:</b>					
(1) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.					
(2) Option wise per unit Net Asset Values are as follows:					
<b>Option</b>	<b>As on beginning of the half-year#</b>	<b>As on September, 2019</b>			
Regular Plan - Dividend	₹ 10.748	₹ 10.883			
Regular Plan - Growth	₹ 10.748	₹ 10.883			
Direct Plan - Dividend	₹ 10.794	₹ 10.988			
Direct Plan - Growth	₹ 10.794	₹ 10.988			
(3) The total outstanding exposure in derivative instruments as on September 30, 2019 is Nil.					
(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2019 is Nil.					
(5) No dividend was declared during the Half-year ended September 30, 2019.					
(6) No bonus was declared during the Half-year ended September 30, 2019.					
(7) The portfolio turnover ratio of the Scheme for the Half-year ended September 30, 2019 is 0.288 times.					
(8) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.					
(9) # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the beginning of the period are as of March 29, 2019.					
(10) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.					

L&T FMP - SERIES XVIII - Plan A (A Closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Power Grid Corporation of India Limited**	CRISIL AAA	50	522.15	8.42	INE752E07IR4
Housing Development Finance Corporation Limited**	CRISIL AAA	50	519.54	8.38	INE001A07GV0
Bajaj Housing Finance Limited**	CRISIL AAA	50	513.67	8.29	INE377Y07078
Small Industries Development Bank of India**	CARE AAA	50	512.42	8.26	INE556F08JH3
National Bank for Agriculture & Rural Development**	CRISIL AAA	50	510.7	8.24	INE261F08AM9
Reliance Jio Infocomm Limited**	CRISIL AAA	50	506.67	8.17	INE110L07120
Sundaram Finance Limited**	ICRA AAA	50	506.22	8.16	INE660A07PX0
Indian Railway Finance Corporation Limited**	CRISIL AAA	50	506.09	8.16	INE053F07AK6
Ultratech Cement Limited**	CRISIL AAA	50	503.11	8.11	INE481G07182
Power Finance Corporation Limited**	CRISIL AAA	50	500.92	8.08	INE134E08J0
Tata Capital Financial Services Limited**	CRISIL AAA	30,000	303.58	4.90	INE306N07KD6
Mahindra & Mahindra Financial Services Limited**	IND AAA	20	201.77	3.25	INE774D07TC9
<b>Total</b>			<b>5,606.84</b>	<b>90.42</b>	
<b>OTHERS</b>					
<b>(a) Tri Party Repo Dealing System (TREPS)</b>					
			457.19	7.37	
<b>(b) Net Receivables/(Payables)</b>					
			(135.90)	(2.21)	
<b>Net Assets</b>			<b>6,199.93</b>	<b>100.00</b>	
All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND, BWR.					
** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.					
<b>Notes:</b>					
(1) Option wise per unit Net Asset Values are as follows:					





**Half-Yearly Portfolio Statement as on September 30, 2019**

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Resurgent India Bond Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years)(Formerly known as L&T Resurgent India Corporate Bond Fund)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges</b>					
Coastal Gujarat Power Limited (corporate guarantee of Tata Power Company Ltd)**	CAREAAA(CE)	1,000	9,994.40	5.54	INE295J08022
Green Infra Wind Energy Limited (subsidiary of Sembcorp Energy India Ltd)**	CRISILAA	1,000	9,939.02	5.51	INE477K07018
Sikka Ports & Terminals Limited (erstwhile Reliance Ports & Terminals Ltd)**	CRISILAAA	1,000	9,878.44	5.47	INE941D07133
L&T Metro Rail (Hyderabad) Limited (Put Option On L&T Limited)**	ICRAAAA(SO)	834	8,639.31	4.79	INE128M08011
Rec Limited**	CRISILAAA	750	7,930.95	4.39	INE020B08BE3
Indostar Capital Finance Limited**	CAREAAA	750	7,507.88	4.16	INE896L07595
Indian Railway Finance Corporation Limited**	CRISILAAA	650	6,834.94	3.79	INE053F07AY7
State Bank of India**	CRISILAAA	500	5,267.69	2.92	INE062A08165
Indian Railway Finance Corporation Limited**	CAREAAA	500	5,214.42	2.89	INE053F07BD9
India Infoline Finance Limited**	CRISILAA	500,000	4,765.87	2.64	INE86607BY4
Inusind Bank Limited**	CRISILAA	480	4,653.98	2.58	INE095A08066
SP Jammu Udhampur Highway Limited (NHAI Annuity Receivables)**	INDAAA	459	4,494.20	2.49	INE923L07258
Indian Railway Finance Corporation Limited**	CRISILAAA	420	4,393.47	2.43	INE053F07BC1
Bharat Aluminium Company Limited**	ICRAAAA	350	3,478.07	1.93	INE738C07051
L&T Metro Rail (Hyderabad) Limited (Put Option On L&T Limited)**	ICRAAAA(SO)	329	3,412.97	1.89	INE128M08037
SP Jammu Udhampur Highway Limited (NHAI Annuity Receivables)**	INDAAA	347	3,400.50	1.88	INE923L07241
Inusind Bank Limited**	CRISILAA	350	3,389.80	1.88	INE095A08074
SP Jammu Udhampur Highway Limited (NHAI Annuity Receivables)**	INDAAA	321	3,208.75	1.78	INE923L07175
Jhajjar Power Limited (Partial Corporate Guarantee of CLP India Pvt.Ltd)**	INDAAA(CE)	30	3,048.34	1.69	INE165K07019
Oriental Nagpur Betul Highway Limited (NHAI Annuity Receivables)**	CRISILAAA	3,000	2,901.91	1.61	INE105N07142
HDFC Bank Limited**	CRISILAAA	250	2,622.59	1.45	INE040A08393
NHPC Limited**	CAREAAA	250	2,618.21	1.45	INE848E08136
National Bank for Agriculture & Rural Development**	CRISILAAA	250	2,612.04	1.45	INE261F08AV0
National Bank for Agriculture & Rural Development**	CRISILAAA	250	2,605.76	1.44	INE261F08AX6
Oriental Nagpur Betul Highway Limited (NHAI Annuity Receivables)**	CRISILAAA	2,643	2,565.83	1.42	INE105N07134
Hinduja Leyland Finance Limited**	ICRAAAA	250	2,474.00	1.37	INE146C08092
NTPC Limited**	CRISILAAA	250	2,463.75	1.36	INE733E07KL3
Cholamandalam Investment and Finance Company Limited**	ICRAAAA	208	1,915.57	1.06	INE121A080C3
IOT Utkal Energy Services Limited (Long term take or pay agreement with IOCL)**	CRISILAAA	1,508	1,354.44	0.75	INE310L07AA9
Nagpur Seoni Expressway Limited (NHAI Annuity Receivables)**	CRISILAAA	1,200	1,173.37	0.65	INE626J07145
Patel Knr Heavy Infrastructures Private Limited (NHAI Annuity Receivables)**	CAREAAA	1,100	1,143.31	0.63	INE555J07211
East North Interconnection Company Limited (Fixed pooled transmission charges collected by PGCL)**	CRISILAAA	105	1,050.83	0.58	INE556S07202
East North Interconnection Company Limited (Fixed pooled transmission charges collected by PGCL)**	CRISILAAA	100	1,000.12	0.55	INE556S07236
Nagpur Seoni Expressway Limited (NHAI Annuity Receivables)**	CAREAAA	700	688.35	0.38	INE626J07129
Patel Knr Heavy Infrastructures Private Limited (NHAI Annuity Receivables)**	CAREAAA	609	634.54	0.35	INE555J07260
Patel Knr Heavy Infrastructures Private Limited (NHAI Annuity Receivables)**	CAREAAA	608	632.18	0.35	INE555J07252
Oriental Nagpur Betul Highway Limited (NHAI Annuity Receivables)**	CRISILAAA	520	520.24	0.29	INE105N07605
Oriental Nagpur Betul Highway Limited (NHAI Annuity Receivables)**	CRISILAAA	510	509.09	0.28	INE105N07613
Oriental Nagpur Betul Highway Limited (NHAI Annuity Receivables)**	CRISILAAA	510	507.24	0.28	INE105N07647
East North Interconnection Company Limited (Fixed pooled transmission charges collected by PGCL)**	CRISILAAA	50	499.57	0.28	INE556S07160
NHPC Limited**	INDAAA	50	497.90	0.28	INE848E07AC9
Yes Bank Limited**	CAREAA	50	495.18	0.27	INE528G09061
Oriental Nagpur Betul Highway Limited (NHAI Annuity Receivables)**	CRISILAAA	480	478.80	0.27	INE105N07621
NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCL)**	CAREAAA	46	454.52	0.25	INE163R08991
NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCL)**	CAREAAA	46	453.89	0.25	INE163R08AA7
NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCL)**	CAREAAA	44	433.66	0.24	INE163R08AB5
NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCL)**	CAREAAA	43	426.22	0.24	INE163R08975
NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCL)**	CAREAAA	43	426.11	0.24	INE163R08959
NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCL)**	CAREAAA	43	425.76	0.24	INE163R08983

L&T Resurgent India Bond Fund (Contd...) (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years)(Formerly known as L&T Resurgent India Corporate Bond Fund)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
Nagpur Seoni Expressway Limited (NHAI Annuity Receivables)**	CAREAAA	400	401.56	0.22	INE626J07095
NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCL)**	CAREAAA	40	401.32	0.22	INE163R08918
Nagpur Seoni Expressway Limited (NHAI Annuity Receivables)**	CAREAAA	400	400.90	0.22	INE626J07103
Nagpur Seoni Expressway Limited (NHAI Annuity Receivables)**	CAREAAA	400	399.66	0.22	INE626J07111
NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCL)**	CAREAAA	40	398.18	0.22	INE163R08934
NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCL)**	CAREAAA	40	397.55	0.22	INE163R08942
NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCL)**	CAREAAA	37	370.93	0.21	INE163R08900
NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCL)**	CAREAAA	37	370.14	0.21	INE163R08926
NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCL)**	CAREAAA	37	367.21	0.20	INE163R08967
Patel Knr Heavy Infrastructures Private Limited (NHAI Annuity Receivables)**	CAREAAA	220	229.11	0.13	INE555J07229
Oriental Nagpur Betul Highway Limited (NHAI Annuity Receivables)**	CRISILAAA	200	199.14	0.11	INE105N07639
Patel Knr Heavy Infrastructures Private Limited (NHAI Annuity Receivables)**	CAREAAA	131	136.00	0.08	INE555J07245
Patel Knr Heavy Infrastructures Private Limited (NHAI Annuity Receivables)**	CAREAAA	81	84.65	0.05	INE555J07237
Dewan Housing Finance Corporation Limited**	CARE(LT)	282	-	-	INE202B08785
<b>Total</b>			<b>150,194.33</b>	<b>83.22</b>	
<b>Privately placed / Unlisted</b>					
SBI Cards & Payment Services Private Limited**	CRISILAAA	450	4,281.70	2.37	INE018E08078
SBI Cards & Payment Services Private Limited**	CRISILAAA	230	2,317.61	1.28	INE018E08060
<b>Total</b>			<b>6,599.31</b>	<b>3.65</b>	
<b>Zero Coupon Bonds - Corporate</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Andhra Pradesh Expressway Limited (NHAI Annuity Receivables)**	INDAAA	278	5,665.87	3.14	INE400K07069
Andhra Pradesh Expressway Limited (NHAI Annuity Receivables)**	INDAAA	244	4,118.94	2.28	INE400K07051
<b>Total</b>			<b>9,784.81</b>	<b>5.42</b>	
<b>OTHERS</b>					
<b>(a) Tri Party Repo Dealing System (TREPS)/Reverse Repo</b>					
			9,285.18	5.14	
<b>(b) Net Receivables(Payables)</b>					
			4,635.71	2.57	
<b>Net Assets</b>			<b>180,499.34</b>	<b>100.00</b>	
All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND, BWR.					
** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.					
(SO): "Structured Obligations", (CE): "Credit Enhancements"					
<b>Notes:</b>					
(1) Option wise per unit Net Asset Values are as follows:					
<b>Option</b>		<b>As on beginning of the half-year#</b>		<b>As on September 30, 2019</b>	
Regular Plan - Dividend		₹ 10.7000		₹ 10.7331	
Regular Plan - Annual Dividend		₹ 11.1291		₹ 11.4163	
Regular Plan - Growth		₹ 13.5989		₹ 13.9498	
Direct Plan - Dividend		₹ 11.0744		₹ 11.1042	
Direct Plan - Annual Dividend		₹ 11.4999		₹ 11.8468	
Direct Plan - Growth		₹ 14.0982		₹ 14.5235	
(2) The total outstanding exposure in derivative instruments as on September 30, 2019 is Nil.					
(3) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2019 is Nil.					
(4) The dividends declared during the Half-year ended September 30, 2019 under the dividend options of the Scheme are as follows:					
<b>Option</b>		<b>Rate of dividend per Unit</b>			
		<b>Individuals &amp; HUF</b>		<b>Others</b>	
Regular Plan - Dividend		₹ 0.1729		₹ 0.1601	
Direct Plan - Dividend		₹ 0.2161		₹ 0.2001	
(5) No bonus was declared during the Half-year ended September 30, 2019					
(6) The Average Maturity Period of the Portfolio has been 5.20 years.					
(7) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.					
(8) # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the beginning of the period are as of March 29, 2019.					
(9) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 are as follows.					
<b>ISIN</b>	<b>Name of Security</b>	<b>Value of Security Under Net Receivables</b>	<b>Total Amount Due (Principal + Interest) (Rs. in Lakhs)</b>		
INE202B07HQ0	Dewan Housing Finance Corporation Limited	125.0000	0.07%	545.5000	

L&T Triple Ace Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges</b>					
HDFC Bank Limited**	CRISIL AAA	1,490	15,630.64	9.67	INE040A08393
Housing Development Finance Corporation Limited**	CRISIL AAA	1,010	10,441.43	6.46	INE001A07RT1
National Highways Authority of India**	CRISIL AAA	958	9,880.58	6.11	INE906B07GP0
Power Grid Corporation of India Limited**	CRISIL AAA	850	8,974.41	5.55	INE752E08551
NTPC Limited**	CRISIL AAA	790	8,287.05	5.13	INE733E07KJ7
Housing and Urban Development Corporation Limited**	CARE AAA	775	8,175.79	5.06	INE031A08707
Export Import Bank of India**	CRISIL AAA	800	7,988.10	4.94	INE514E08FN1
Indian Railway Finance Corporation Limited**	CARE AAA	520	5,422.99	3.36	INE053F07BD9
National Highways Authority of India**	CRISIL AAA	500	5,187.52	3.21	INE906B07GN5
National Bank for Agriculture & Rural Development**	CRISIL AAA	480	5,023.96	3.11	INE261F08BF1
NTPC Limited**	CRISIL AAA	500	4,927.50	3.05	INE733E07KL3
Food Corporation of India Limited**	CRISIL AAA (CE)	450	4,882.91	3.02	INE861G08043
Reliance Industries Limited**	CRISIL AAA	450	4,760.47	2.95	INE002A08542
Reliance Industries Limited**	CRISIL AAA	400	4,158.90	2.57	INE002A08567
Indian Railway Finance Corporation Limited**	CRISIL AAA	375	3,922.74	2.43	INE053F07BC1
National Bank for Agriculture & Rural Development**	CRISIL AAA	300	3,123.31	1.93	INE261F08AE6
National Bank for Agriculture & Rural Development**	CRISIL AAA	290	3,012.34	1.86	INE261F08BH7
Housing and Urban Development Corporation Limited**	ICRA AAA	250	2,670.80	1.65	INE031A08616
Housing Development Finance Corporation Limited**	CRISIL AAA	250	2,661.70	1.65	INE001A07RG8
Reliance Industries Limited**	CRISIL AAA	250	2,657.68	1.64	INE002A08534
Housing Development Finance Corporation Limited**	CRISIL AAA	250	2,654.45	1.64	INE031A07RK0
Indian Railway Finance Corporation Limited**	CRISIL AAA	250	2,628.82	1.63	INE053F07AY7
Indian Railway Finance Corporation Limited**	CARE AAA	250	2,455.21	1.52	INE053F07AC3
Housing and Urban Development Corporation Limited**	CARE AAA	200	2,136.64	1.32	INE031A08681
HDB Financial Services Limited**	CRISIL AAA	200	2,016.76	1.25	INE756I08140
Housing and Urban Development Corporation Limited**	CARE AAA	190	2,009.21	1.24	INE031A08699
National Bank for Agriculture & Rural Development**	CRISIL AAA	175	1,852.73	1.15	INE261F08BA2
Indian Railway Finance Corporation Limited**	CARE AAA	150	1,557.50	0.96	INE053F07BE7
Power Grid Corporation of India Limited**	CRISIL AAA	150	1,476.36	0.91	INE752E070F7
National Bank for Agriculture & Rural Development**	CRISIL AAA	100	1,070.07	0.66	INE261F08AJ5
National Bank for Agriculture & Rural Development**	CRISIL AAA	100	1,064.22	0.66	INE261F08BC8
NHPC Limited**	CARE AAA	1,000	1,055.77	0.65	INE848E07880
Nuclear Power Corporation of India Limited**	CRISIL AAA	100	1,048.88	0.65	INE206D08295
Nuclear Power Corporation of India Limited**	CRISIL AAA	100	1,045.02	0.65	INE206D08287
HDB Financial Services Limited**	CARE AAA	100	996.04	0.62	INE756I08181
Power Grid Corporation of India Limited**	CRISIL AAA	50	534.65	0.33	INE752E07LC0
Power Grid Corporation of India Limited**	CRISIL AAA	50	524.92	0.32	INE752E07MU0
National Highways Authority of India**	CRISIL AAA	50	522.67	0.32	INE906B07GO3
National Bank for Agriculture & Rural Development**	CRISIL AAA	50	522.41	0.32	INE261F08AV0
Rec Limited**	CRISIL AAA	50	513.48	0.32	INE020B08AX5
Rec Limited**	CRISIL AAA	50	509.22	0.32	INE020B08BB9
Power Grid Corporation of India Limited**	CRISIL AAA	50	489.24	0.30	INE752E07OG5
<b>Total</b>			<b>150,475.09</b>	<b>93.09</b>	
<b>OTHERS</b>					
<b>(a) Tri Party Repo Dealing System (TREPS)/Reverse Repo</b>					
			5,836.58	3.61	
<b>(b) Net Receivables(Payables)</b>					
			5,289.91	3.30	
<b>Net Assets</b>			<b>161,601.58</b>	<b>100.00</b>	
All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND, BWR.					
** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.					
(SO): "Structured Obligations", (CE): "Credit Enhancements"					
<b>Notes:</b>					
(1) Option wise per unit Net Asset Values are as follows:					
<b>Option</b>		<b>As on beginning of the half-year#</b>		<b>As on September 30, 2019</b>	
Regular Plan - Quarterly Dividend		₹ 10.8563		₹ 11.2054	</



**Half-Yearly Portfolio Statement as on September 30, 2019**

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T FMP - Series XIV - Plan A (1233 days) (A Closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges</b>					
Amba River Coke Limited (Long term take or pay agreement with JSW Steel Ltd) **	CAREAA	610	6,116.13	9.70	INE503N07015
Century Textiles & Industries Limited **	CRISIL AA	560	5,601.01	8.88	INE055A07088
Housing Development Finance Corporation Limited **	CRISIL AAA	10	1,022.73	1.62	INE001A07QB1
LIC Housing Finance Limited **	CRISIL AAA	50	500.86	0.79	INE115A07KV0
<b>Total</b>			<b>13,240.73</b>	<b>20.99</b>	
<b>Privately Placed/Unlisted</b>					
Tata Housing Development Company Limited **	ICRA AA	640	6,385.11	10.13	INE582L07138
Reliance Broadcast Network Limited (Letter of Comfort/DSRA Guarantee of Reliance Capital) **	CARE C	500	2,319.34	3.68	INE445K07049
<b>Total</b>			<b>8,704.45</b>	<b>13.81</b>	
<b>MONEY MARKET INSTRUMENT</b>					
<b>Certificate of Deposit **/Commercial Paper**</b>					
National Bank for Agriculture & Rural Development	IND A1+	1,400	1,351.79	2.14	INE261F16397
<b>Total</b>			<b>1,351.79</b>	<b>2.14</b>	
<b>Treasury Bill</b>					
91 DAY T-BILL 05-DEC-2019	SOVEREIGN	75,00,000	7,430.47	11.79	IN002019X235
<b>Total</b>			<b>7,430.47</b>	<b>11.79</b>	
<b>Zero Coupon Bonds - Corporate Listed / Awaiting listing on Stock Exchanges</b>					
IIFL Home Finance Limited **	ICRA AA	640	7,984.01	12.66	INE477L07727
JM Financial Products Limited **	CRISIL AA	630	7,906.63	12.54	INE523H07569
Hinduja Leyland Finance Limited **	CARE AA	450	5,626.80	8.92	INE146O07276
IIFL Facilities Services Limited **	ICRA AA	400	5,042.68	8.00	INE487L07064
Aditya Birla Fashion and Retail Limited **	CRISIL AA	270	3,410.15	5.41	INE647O08057
<b>Total</b>			<b>29,970.27</b>	<b>47.53</b>	
<b>MONEY MARKET INSTRUMENTS</b>					
<b>Treasury Bill</b>					
<b>Total</b>			-	-	
<b>OTHERS</b>					
<b>(a) Tri Party Repo Dealing System (TREPS)</b>					
			1,326.33	2.10	
<b>(b) Net Receivables(Payables)</b>					
			1,023.39	1.64	
<b>Net Assets</b>			<b>63,047.43</b>	<b>100.00</b>	

L&T FMP - Series XIV - Plan C (A Closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges</b>					
Vedanta Limited **	CRISIL AA	200	1,992.65	9.96	INE205A07048
Amba River Coke Limited (Subsidiary of JSW Steel Ltd) **	CARE AA	196	1,965.18	9.82	INE503N07015
Century Textiles & Industries Limited **	CRISIL AA	190	1,900.34	9.50	INE055A07088
Kudgi Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **	ICRA AAA	140	1,398.91	6.99	INE945507058
East North Interconnection Company Limited (Fixed pooled transmission charges collected by PGCIL) **	CRISIL AAA	100	1,004.18	5.02	INE556507137
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) **	CRISIL AAA	954	957.03	4.78	INE105N07340
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) **	CRISIL AAA	510	512.15	2.56	INE105N07597
Housing Development Finance Corporation Limited **	CRISIL AAA	3	306.82	1.53	INE001A07QB1
<b>Total</b>			<b>10,037.26</b>	<b>50.16</b>	
<b>Privately Placed/Unlisted</b>					
Tata Housing Development Company Limited **	ICRA AA	190	1,895.58	9.47	INE582L07138
<b>Total</b>			<b>1,895.58</b>	<b>9.47</b>	
<b>Zero Coupon Bonds - Corporate Listed / Awaiting listing on Stock Exchanges</b>					
JM Financial Products Limited **	ICRA AA	160	1,936.61	9.68	INE523H07775
Aditya Birla Fashion and Retail Limited **	CRISIL AA	130	1,641.92	8.21	INE647O08057
<b>Total</b>			<b>3,578.53</b>	<b>17.89</b>	
<b>Privately Placed/Unlisted</b>					
TMF Holdings Limited **	CRISIL AA-	150	1,885.34	9.42	INE909H08246
<b>Total</b>			<b>1,885.34</b>	<b>9.42</b>	
<b>MONEY MARKET INSTRUMENT</b>					
<b>Certificate of Deposit **/Commercial Paper**</b>					
National Bank for Agriculture & Rural Development	IND A1+	100	96.56	0.48	INE261F16397
<b>Total</b>			<b>96.56</b>	<b>0.48</b>	
<b>OTHERS</b>					
<b>(a) Tri Party Repo Dealing System (TREPS)</b>					
			1,514.32	7.57	
<b>(b) Net Receivables(Payables)</b>					
			999.47	5.01	
<b>Net Assets</b>			<b>20,007.06</b>	<b>100.00</b>	

L&T FMP - Series XVI - Scheme A (A Closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges</b>					
Housing Development Finance Corporation Limited **	CRISIL AAA	6	611.00	8.40	INE001A07009
LIC Housing Finance Limited **	CRISIL AAA	60	610.70	8.40	INE115A07JB4
Indian Railway Finance Corporation Limited **	CRISIL AAA	60	607.31	8.35	INE053F07AK6
Power Finance Corporation Limited **	CRISIL AAA	50	512.46	7.05	INE134E08DM5
Power Grid Corporation of India Limited **	CRISIL AAA	50	509.40	7.01	INE752E07NN3
NTPC Limited **	CRISIL AAA	50	508.72	7.00	INE73E07Y8
National Bank for Agriculture & Rural Development **	CRISIL AAA	50	502.15	6.91	INE261F08956
Housing and Urban Development Corporation Limited **	CARE AAA	50	501.10	6.89	INE031A08541
Reliance Industries Limited **	CRISIL AAA	50	499.56	6.87	INE002A08526
Rec Limited **	CRISIL AAA	50	498.79	6.86	INE020B08AN6
Mahindra & Mahindra Financial Services Limited **	IND AAA	30	302.66	4.16	INE774D07TC9
<b>Total</b>			<b>5,663.85</b>	<b>77.90</b>	
<b>Privately Placed/Unlisted</b>					
Tata Sons Limited **	CRISIL AAA	50	498.14	6.85	INE895D08725
<b>Total</b>			<b>498.14</b>	<b>6.85</b>	
<b>Zero Coupon Bonds - Corporate Listed / Awaiting listing on Stock Exchanges</b>					
Kotak Mahindra Prime Limited **	CRISIL AAA	84	750.42	10.32	INE916DA7PI5
<b>Total</b>			<b>750.42</b>	<b>10.32</b>	
<b>OTHERS</b>					
<b>(a) Tri Party Repo Dealing System (TREPS)</b>					
			30.15	0.41	
<b>(b) Net Receivables(Payables)</b>					
			327.26	4.52	
<b>Net Assets</b>			<b>7,269.82</b>	<b>100.00</b>	

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND, BWR. \*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

**Notes:**  
(1) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the Half-year #	As on September 30, 2019
Regular Plan - Dividend (Payout)	₹ 11.7435	₹ 11.7378
Regular Plan - Growth	₹ 11.7435	₹ 11.7378
Direct Plan - Growth	₹ 11.7866	₹ 11.7898

(2) The total outstanding exposure in derivative instruments as on September 30, 2019 is Nil.

(3) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2019 is Nil.

(4) No dividend was declared during the Half-year ended September 30, 2019.

(5) No bonus was declared during the Half-year ended September 30, 2019.

(6) The Average Maturity Period of the Portfolio has been 0.52 years.

(7) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.

(8) # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the beginning of the period are as of March 29, 2019.

(9) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND, BWR. \*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

**Notes:**  
(1) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the Half-year #	As on September 30, 2019
Regular Plan - Dividend (payout)	₹ 11.5248	₹ 12.1096
Regular Plan - Growth	₹ 11.5248	₹ 12.1096
Direct Plan - Dividend (payout)	₹ 11.5813	₹ 12.1813
Direct Plan - Growth	₹ 11.5813	₹ 12.1813

(2) The total outstanding exposure in derivative instruments as on September 30, 2019 is Nil.

(3) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2019 is Nil.

(4) No dividend was declared during the Half-year ended September 30, 2019.

(5) No bonus was declared during the Half-year ended September 30, 2019.

(6) The Average Maturity Period of the Portfolio has been 0.49 years.

(7) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.

(8) # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the beginning of the period are as of March 29, 2019.

(9) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND, BWR. \*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

**Notes:**  
(1) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the Half-year #	As on September 30, 2019
Regular Plan - Dividend (payout)	₹ 10.9118	₹ 11.4209
Regular Plan - Growth	₹ 10.9118	₹ 11.4208
Direct Plan - Dividend (payout)	₹ 10.9357	₹ 11.4546
Direct Plan - Growth	₹ 10.9357	₹ 11.4546

(2) The total outstanding exposure in derivative instruments as on September 30, 2019 is Nil.

(3) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2019 is Nil.

(4) No dividend was declared during the Half-year ended September 30, 2019.

(5) No bonus was declared during the Half-year ended September 30, 2019.

(6) The Average Maturity Period of the Portfolio has been 1.33 years.

(7) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.

(8) # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the beginning of the period are as of March 29, 2019.

(9) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.

**L&T Short Term Bond Fund**  
(An Open-ended Debt Scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years)(Formerly Known as L&T Short Term Opportunities Fund)

Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges</b>					
National Bank for Agriculture & Rural Development **	CRISIL AAA	1,710	17,727.55	4.09	INE261F08A74
NTPC Limited **	CRISIL AAA	1,675	17,155.47	3.96	INE733E07KK5
Small Industries Development Bank of India **	CAREAAA	1,650	16,895.32	3.90	INE556F08JF7
Housing Development Finance Corporation Limited **	CRISIL AAA	155	15,537.80	3.59	INE001A07RC7
Housing and Urban Development Corporation Limited **	CAREAAA	1,550	15,438.85	3.57	INE031A08756
State Bank of India **	CRISIL AAA	1,450	15,276.29	3.53	INE062A08165
Kotak Mahindra Prime Limited **	CRISIL AAA	1,500	15,221.22	3.52	INE916DA7Q88
Housing Development Finance Corporation Limited **	CRISIL AAA	1,500	15,143.33	3.50	INE001A07RV5
Reliance Industries Limited **	CRISIL AAA	1,250	12,469.60	2.88	INE002A08518
National Highways Authority of India **	CRISIL AAA	1,150	11,565.55	2.67	INE906B07FE6
LIC Housing Finance Limited **	CRISIL AAA	1,000	10,199.18	2.36	INE115A07NN1
Small Industries Development Bank of India **	CAREAAA	1,000	10,083.95	2.33	INE556F08JM3
Reliance Industries Limited **	CRISIL AAA	1,000	9,980.77	2.31	INE002A08484
National Bank for Agriculture & Rural Development **	CRISIL AAA	950	9,703.37	2.24	INE261F08AM9
NTPC Limited **	CRISIL AAA	900	9,157.00	2.11	INE733E07JY8
Sikka Ports & Terminals Limited (erstwhile Reliance Ports & Terminals Ltd) **	CRISIL AAA	850	8,713.11	2.01	INE941D08065
Reliance Jio Infocomm Limited **	CRISIL AAA	800	8,106.76	1.87	INE110L07120
Larsen & Toubro Limited **	CRISIL AAA	750	7,632.50	1.76	INE018A08A51
Sundaram Finance Limited **	ICRAAAA	750	7,565.51	1.75	INE660A07PO9
HDB Financial Services Limited **	CAREAAA	750	7,516.52	1.74	INE75607BK6
Small Industries Development Bank of India **	CAREAAA	670	6,957.15	1.61	INE556F08JU1
National Bank for Agriculture & Rural Development **	CRISIL AAA	508	5,238.17	1.21	INE261F08A17
Rec Limited **	CRISIL AAA	500	5,126.69	1.18	INE020B08BFO
Bank of Baroda **	CAREAAA	500	5,101.80	1.18	INE028A08133
LIC Housing Finance Limited **	CRISIL AAA	500	5,047.61	1.17	INE115A07OC2
Bajaj Finance Limited **	IND AAA	500	5,034.38	1.16	INE296A07MP6
National Highways Authority of India **	CRISIL AAA	500	5,021.26	1.16	INE906B07FX6
Kotak Mahindra Prime Limited **	CRISIL AAA	500	5,010.60	1.16	INE916DA7PD6
Hindustan Petroleum Corporation Limited **	CRISIL AAA	500	4,976.66	1.15	INE094A08036
Bajaj Finance Limited	CAREAAA	400	4,028.66	0.93	INE296A07MH3
Power Grid Corporation of India Limited **	CRISIL AAA	280	3,574.29	0.83	INE752E07KF5
Bharat Petroleum Corporation Limited **	CRISIL AAA	350	3,568.26	0.82	INE029A08040
UltraTech Cement Limited **	CRISIL AAA	350	3,484.46	0.80	INE481G08024
Power Grid Corporation of India Limited **	CRISIL AAA	200	2,622.61	0.61	INE752E07JH3
Indian Railway Finance Corporation Limited **	CRISIL AAA	250	2,536.88	0.59	INE053F09H11
Power Grid Corporation of	CRISIL AAA	200	2,535.51	0.59	INE752E07HIS

Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges</b>					
India Limited **					
Rec Limited **	CRISIL AAA	250	2,529.02	0.58	INE020B08955
National Housing Bank **	CRISIL AAA	250	2,518.10	0.58	INE557F08FA4



**Half-Yearly Portfolio Statement as on September 30, 2019**

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Hybrid Equity Fund (An Open-ended hybrid scheme investing predominantly in equity and equity related instruments) (Formerly known as L&T India Prudence Fund)					
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>EQUITY &amp; EQUITY RELATED INSTRUMENTS</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
ICICI Bank Limited	Banks	14,154,800	61,389.37	7.47	INE090A01021
HDFC Bank Limited	Banks	4,760,800	58,436.44	7.11	INE040A01034
Larsen & Toubro Limited	Construction Project	2,781,800	41,010.69	4.99	INE018A01030
Kotak Mahindra Bank Limited	Banks	2,306,300	37,925.95	4.61	INE237A01028
Tata Consultancy Services Limited	Software	1,758,900	36,924.59	4.49	INE467B01029
Reliance Industries Limited	Petroleum Products	2,202,000	29,336.15	3.57	INE002A01018
Axis Bank Limited	Banks	3,915,300	26,819.81	3.26	INE238A01034
HCL Technologies Limited	Software	2,460,000	26,582.76	3.23	INE860A01027
Bharti Airtel Limited	Telecom - Services	6,930,594	25,438.75	3.09	INE397D01024
Colgate Palmolive (India) Limited	Consumer Non Durables	1,243,271	18,698.17	2.27	INE259A01022
Future Retail Limited	Retailing	4,302,330	16,383.27	1.99	INE752P01024
Mphasis Limited	Software	1,698,441	16,254.08	1.98	INE356A01018
Hindustan Unilever Limited	Consumer Non Durables	812,000	16,093.43	1.96	INE030A01027
The Ramco Cements Limited	Cement	2,003,334	15,063.07	1.83	INE331A01037
Housing Development Finance Corporation Limited	Finance	734,305	14,517.58	1.77	INE001A01036
Infosys Limited	Software	1,667,500	13,434.21	1.63	INE009A01021
Trent Limited	Retailing	2,294,267	11,101.96	1.35	INE849A01020
SBI Life Insurance Company Limited	Finance	1,288,480	10,905.69	1.33	INE123W01016
Century Textiles & Industries Limited	Cement	1,122,357	10,174.73	1.24	INE055A01016
Supreme Industries Limited	Industrial Products	810,627	9,992.60	1.22	INE195A01028
ICICI Prudential Life Insurance Company Limited	Finance	2,073,707	9,611.63	1.17	INE726G01019
Sun Pharmaceutical Industries Limited	Pharmaceuticals	2,358,500	9,185.18	1.12	INE044A01036
Bharat Electronics Limited	Industrial Capital Goods	7,895,927	8,551.29	1.04	INE263A01024
ICICI Securities Limited	Finance	2,983,522	8,310.60	1.01	INE763G01038
Lupin Limited	Pharmaceuticals	1,142,000	8,173.29	0.99	INE326A01037
Emami Limited	Consumer Non Durables	2,423,215	7,720.36	0.94	INE548C01032
State Bank of India	Banks	2,751,500	7,451.06	0.91	INE062A01020
Engineers India Limited	Construction Project	6,346,500	7,447.62	0.91	INE510A01028
NTPC Limited	Power	6,126,100	7,198.17	0.88	INE733E01010
GAIL India Limited	Gas	4,623,450	6,218.54	0.76	INE129A01019
Dabur India Limited	Consumer Non Durables	1,288,802	5,764.17	0.70	INE016A01026
Indian Bank	Banks	4,162,788	5,215.97	0.63	INE562A01011
Polycab India Limited	Industrial Products	716,054	4,908.19	0.60	INE455K01017
K.P.R. Mill Limited	Textile Products	813,314	4,472.01	0.54	INE930H01023
RBL Bank Limited	Banks	984,984	3,239.12	0.39	INE976G01028
Apar Industries Limited	Industrial Capital Goods	560,198	3,123.66	0.38	INE372A01015
Sharda Cropchem Limited	Pesticides	900,000	2,174.40	0.33	INE221J01015
Techno Electric & Engineering Company Limited	Construction Project	806,559	2,137.38	0.26	INE285K01026
Dollar Industries Limited	Textile Products	882,711	1,722.17	0.21	INE325C01035
Somany Ceramics Limited	Construction	837,763	1,583.37	0.19	INE355A01028
<b>Total</b>			<b>611,231.48</b>	<b>74.35</b>	
<b>MONEY MARKET INSTRUMENT</b>					
<b>Certificate of Deposit**/Commercial Paper**</b>					
Tata Power Company Limited	CRISIL A1+	4,000	19,787.12	2.41	INE245A14CA2
JSW Steel Limited	CARE A1+	700	3,452.91	0.42	INE019A14HN3
Vedanta Limited	CRISIL A1+	700	3,452.45	0.42	INE205A14TK9
<b>Total</b>			<b>26,692.48</b>	<b>3.25</b>	
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Housing Development Finance Corporation Limited **	CRISIL AAA	1,000	10,243.81	1.25	INE001A07RS3
Rec Limited **	CRISIL AAA	750	7,930.95	0.96	INE020B08BE3
State Bank of India **	CRISIL AA+	750	7,685.93	0.94	INE062A08181
HDFC Bank Limited **	CRISIL AA+	750	7,570.85	0.92	INE040A08377
IndusInd Bank Limited **	CRISIL AA	650	6,302.26	0.77	INE095A08066
National Bank for Agriculture & Rural Development **	CRISIL AAA	500	5,155.68	0.63	INE261F08A17
Hindustan Petroleum Corporation Limited **	CRISIL AAA	500	4,976.66	0.61	INE094A08036
National Bank for Agriculture & Rural Development **	CRISIL AAA	450	4,815.33	0.59	INE261F08AJ5
National Highways Authority of India **	CRISIL AAA	430	4,360.54	0.53	INE906B07FG1
State Bank of India **	CRISIL AA+	365	3,768.60	0.46	INE062A08173
Sikka Ports & Terminals Limited (erstwhile Reliance Ports & Terminals Ltd) **	CRISIL AAA	360	3,556.24	0.43	INE941D07133
Small Industries Development Bank of India **	CARE AAA	300	3,074.51	0.37	INE556F08JH3
HDFC Bank Limited **	CRISIL AAA	260	2,727.49	0.33	INE040A08393
Indian Railway Finance Corporation Limited **	CRISIL AAA	250	2,628.82	0.32	INE053F07AY7
Housing Development Finance Corporation Limited **	CRISIL AAA	250	2,535.71	0.31	INE001A07RP9
Housing Development Finance Corporation Limited **	CRISIL AAA	250	2,534.88	0.31	INE001A07RU9
NHPC Limited **	CARE AAA	2,500	2,533.11	0.31	INE848E07807
Housing and Urban Development Corporation Limited **	CARE AAA	250	2,526.77	0.31	INE031A08715
Power Finance Corporation Limited **	CRISIL AAA	250	2,523.41	0.31	INE134E08ID3
National Housing Bank **	CRISIL AAA	250	2,518.10	0.31	INE557F08FA4
Rec Limited **	CRISIL AAA	250	2,497.93	0.30	INE020B08AD7
NTPC Limited **	CRISIL AAA	200	2,048.41	0.25	INE733E07KK5
Power Finance Corporation Limited **	CRISIL AAA	190	1,908.21	0.23	INE134E08G55
NTPC Limited **	CRISIL AAA	160	1,678.39	0.20	INE733E07KJ7
UltraTech Cement Limited **	CRISIL AAA	160	1,604.62	0.20	INE481G08065
Bharat Petroleum Corporation Limited **	CRISIL AAA	150	1,529.26	0.19	INE029A08040
National Bank for Agriculture & Rural Development **	CRISIL AAA	110	1,142.61	0.14	INE261F08BH7
Indian Railway Finance Corporation Limited **	CARE AAA	100	1,038.33	0.13	INE053F07BE7
LIC Housing Finance Limited **	CRISIL AAA	100	1,038.05	0.13	INE115A07N09
National Highways Authority of India **	CRISIL AAA	100	1,031.38	0.13	INE906B07GP0
Rec Limited **	CRISIL AAA	100	1,011.61	0.12	INE020B08955
Power Finance Corporation Limited **	CRISIL AAA	100	996.55	0.12	INE134E08JB5
Housing Development Finance Corporation Limited **	CRISIL AAA	90	930.42	0.11	INE001A07RT1
Housing Development Finance Corporation Limited **	CRISIL AAA	75	787.78	0.10	INE001A07RJ2
Housing Development Finance Corporation Limited **	CRISIL AAA	7	715.91	0.09	INE001A07QB1
Export Import Bank of India **	CRISIL AAA	55	594.32	0.07	INE514E08CT5
Power Grid Corporation of India Limited **	CRISIL AAA	40	525.64	0.06	INE752E07HW6
Power Grid Corporation of India Limited **	CRISIL AAA	50	512.78	0.06	INE752E07MJ3
Rec Limited **	CRISIL AAA	50	505.36	0.06	INE020B08948
LIC Housing Finance Limited **	CRISIL AAA	30	314.52	0.04	INE115A07NE0
Indian Railway Finance Corporation Limited **	CARE AAA	30	312.86	0.04	INE053F07BD9

L&T Hybrid Equity Fund (Contd...) (An Open-ended hybrid scheme investing predominantly in equity and equity related instruments) (Formerly known as L&T India Prudence Fund)					
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
National Bank for Agriculture & Rural Development **	CRISIL AAA	25	264.68	0.03	INE261F08BA2
Housing and Urban Development Corporation Limited **	CARE AAA	25	263.74	0.03	INE031A08707
Nuclear Power Corporation Of India Limited **	CRISIL AAA	25	262.92	0.03	INE206D08154
National Bank for Agriculture & Rural Development **	CRISIL AAA	25	255.35	0.03	INE261F08AM9
NTPC Limited **	CRISIL AAA	25	255.07	0.03	INE733E07JZ5
Power Finance Corporation Limited **	CRISIL AAA	25	250.46	0.03	INE134E08JU0
National Bank for Agriculture & Rural Development **	CRISIL AAA	20	209.33	0.03	INE261F08BF1
Small Industries Development Bank of India **	CARE AAA	20	207.68	0.03	INE556F08J11
Housing and Urban Development Corporation Limited **	CARE AAA	10	105.75	0.01	INE031A08699
Indian Railway Finance Corporation Limited **	CRISIL AAA	10	101.22	0.01	INE053F07AK6
Power Grid Corporation of India Limited **	CRISIL AAA	3	31.68	^	INE752E07LB2
Blue Dart Express Limited **	ICRA AA	6,060	0.61	^	INE238B08103
<b>Total</b>			<b>114,903.08</b>	<b>14.00</b>	
<b>Unlisted</b>					
Tata Sons Limited ** (NCD UNLISTED)	CRISIL AAA	100	996.27	0.12	INE895D08725
<b>Total</b>			<b>996.27</b>	<b>0.12</b>	
<b>Zero Coupon Bonds - Corporate</b>					
<b>Privately placed / Unlisted</b>					
Sundaram Finance Limited **	ICRA AAA	390	3,200.31	0.39	INE660A07PR2
<b>Total</b>			<b>3,200.31</b>	<b>0.39</b>	
<b>GOVERNMENT SECURITIES</b>					
<b>Fixed Rates Bonds - Government</b>					
07.26% GOI 14-JAN-2029	SOVEREIGN	17,500,000	18,165.00	2.21	IN0020180454
07.32% GOI 28-JAN-2024	SOVEREIGN	10,500,000	10,869.08	1.32	IN0020180488
07.17% GOI 08-JAN-2028	SOVEREIGN	3,500,000	3,574.20	0.43	IN0020170174
08.08% GOI 02-AUG-2022	SOVEREIGN	2,500,000	2,630.00	0.32	IN0020070028
08.15% GOI 11-JUN-2022	SOVEREIGN	2,500,000	2,626.82	0.32	IN0020120013
06.84% GOI 19-DEC-2022	SOVEREIGN	2,500,000	2,550.75	0.31	IN0020160050
07.35% GOI 22-JUN-2024	SOVEREIGN	1,500,000	1,552.50	0.19	IN0020090034
07.59% GOI 11-JAN-2026	SOVEREIGN	500,000	522.25	0.06	IN0020150093
08.12% GOI 10-DEC-2020	SOVEREIGN	251,100	257.90	0.03	IN0020120054
07.68% GOI 15-DEC-2023	SOVEREIGN	25,600	26.78	^	IN0020150010
<b>Total</b>			<b>42,775.28</b>	<b>5.19</b>	
<b>Deposits</b>					
<b>(a) Fixed Deposits (placed as margin)</b>					
HDFC Bank Limited	264 Days		500.00	0.06	
HDFC Bank Limited	267 Days		500.00	0.06	
<b>Total</b>			<b>1,000.00</b>	<b>0.12</b>	
<b>OTHERS</b>					
<b>(c) Tri Party Repo Dealing System (TREPS)</b>					
			15,406.27	1.87	
<b>(d) Net Receivables/(Payables)</b>					
			5,771.57	0.71	
<b>Net Assets</b>			<b>821,976.74</b>	<b>100.00</b>	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

^ indicates less than 0.01 %

**Notes:**

(1) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.

(2) The Blue Dart Express Limited NCDs have been issued by way of bonus on the basis of equity holdings in the following ratio (i) 3 Debentures of Series 3 (Maturity date 20 -Nov-2019) of face value ₹ 10 at par for 1 equity share of face value ₹ 2. The aggregate value of such debentures is ₹ 0.61 Lakhs and its percentage to Net Asset Value is 0.00%.

(3) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the Half-year #	As on September 30, 2019
Regular Plan - Dividend	₹ 19.217	₹ 18.941
Regular Plan - Growth	₹ 26.118	₹ 25.997
Regular Plan - Annual Dividend	₹ 12.076	₹ 12.021
Direct Plan - Dividend	₹ 21.300	₹ 21.083
Direct Plan - Growth	₹ 27.809	₹ 27.809
Direct Plan - Annual Dividend	₹ 12.639	₹ 12.639

(4) Derivative disclosure for the period ending September 30, 2019 :

a) Hedging Positions through Futures as on September 30, 2019 is Nil

For the period ended September 30, 2019 following were the hedging transactions through futures which have been squared off/ expired

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (₹ In Lakhs)	Gross Notional Value of contracts where futures were sold (₹ In Lakhs)	Net Profit/Loss value on all contracts combined
2,063	2,063	8,667.28	8,601.88	(65.40)

b) Non Hedging Positions through Futures as on September 30, 2019 is Nil

For the period ended September 30, 2019 following were the Non hedging transactions through futures which have been squared off/ expired

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (₹ In Lakhs)	Gross Notional Value of contracts where futures were sold (₹ In Lakhs)	Net Profit/Loss value on all contracts combined
2,486	2,486	14,581.57	15,072.77	491.20

(5) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2019 is Nil.

(6) No bonus was declared during the Half-year ended September 30, 2019.

(7) The dividends declared during the Half-year ended September 30, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Regular Plan - Dividend	₹ 0.1682	₹ 0.1682
Direct Plan - Dividend	₹ 0.1948	₹ 0.1948

(8) The Average Maturity Period of the Portfolio has been 3.77 years ( For Debt Part Only).

(9) The portfolio turnover ratio of the Scheme for the Half-year ended September 30, 2019 is 0.623 times.

(10) As March 31, 2019 was a non-business day for this Scheme, the NAV's at the beginning of the period are as of March 29, 2019.

(11) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.



## Half-Yearly Portfolio Statement as on September 30, 2019

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Balanced Advantage Fund (An open ended dynamic asset allocation fund) (Formerly Known as L&T Dynamic Equity Fund)					
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>EQUITY &amp; EQUITY RELATED INSTRUMENTS</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
HDFC Bank Limited	Banks	370,600	4,548.93	7.43	INE040A01034
Reliance Industries Limited	Petroleum Products	307,500	4,096.67	6.69	INE002A01018
Housing Development Finance Corporation Limited	Finance	186,500	3,687.20	6.02	INE001A01036
ITC Limited	Consumer Non Durables	976,800	2,538.21	4.15	INE154A01025
Kotak Mahindra Bank Limited	Banks	147,000	2,417.34	3.95	INE237A01028
ICICI Bank Limited	Banks	546,500	2,370.17	3.87	INE090A01021
Larsen & Toubro Limited	Construction Project	160,000	2,358.80	3.85	INE018A01030
Mahanagar Gas Limited	Gas	241,200	2,199.02	3.59	INE002S01010
HDFC Life Insurance Company Limited	Finance	348,000	2,092.00	3.42	INE795G01014
Tata Consultancy Services Limited	Software	97,500	2,046.82	3.34	INE467B01029
ICICI Lombard General Insurance Company Limited	Finance	131,000	1,584.90	2.59	INE765G01017
Asian Paints Limited	Consumer Non Durables	71,200	1,254.65	2.05	INE021A01026
Infosys Limited	Software	153,000	1,232.64	2.01	INE009A01021
Sun Pharmaceutical Industries Limited	Pharmaceuticals	239,920	934.37	1.53	INE044A01036
Grasim Industries Limited	Cement	99,400	725.72	1.19	INE047A01021
Ambuja Cements Limited	Cement	300,000	611.85	1.00	INE079A01024
ACC Limited	Cement	37,400	601.45	0.98	INE012A01025
Dr. Reddy's Laboratories Limited	Pharmaceuticals	22,250	601.25	0.98	INE089A01023
Dabur India Limited	Consumer Non Durables	130,000	581.43	0.95	INE016A01026
Mphasis Limited	Software	59,132	565.89	0.92	INE356A01018
Cholamandalam Investment and Finance Company Limited	Finance	177,500	546.35	0.89	INE121A01024
NCC Limited	Construction Project	920,000	506.46	0.83	INE868B01028
The Federal Bank Limited	Banks	546,000	493.58	0.81	INE171A01029
H.G Infra Engineering Limited	Construction Project	212,850	451.67	0.74	INE926X01010
Adani Enterprises Limited	Trading	284,000	414.21	0.68	INE423A01024
Bharti Airtel Limited	Telecom - Services	103,000	378.06	0.62	INE397D01024
Indian Bank	Banks	241,500	302.60	0.49	INE562A01011
GAIL India Limited	Gas	181,356	243.92	0.40	INE129A01019
Aurobindo Pharma Limited	Pharmaceuticals	37,000	217.93	0.36	INE406A01037
IndusInd Bank Limited	Banks	10,400	143.89	0.24	INE095A01012
Emami Paper Limited	Paper	134,043	134.98	0.22	INE830C01026
Tata Power Company Limited	Power	207,000	129.38	0.21	INE245A01021
Pidilite Industries Limited	Chemicals	4,000	57.75	0.09	INE318A01026
Mahindra & Mahindra Limited	Auto	5,000	27.36	0.04	INE101A01026
<b>Total</b>			<b>41,097.45</b>	<b>67.13</b>	
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Export Import Bank Of India **	CRISIL AAA	250	2,723.78	4.45	INE514E08DGO
Rec Limited **	CRISIL AAA	200	2,006.30	3.28	INE020B08A16
National Bank for Agriculture & Rural Development **	CRISIL AAA	150	1,495.80	2.44	INE261F08B03
National Bank for Agriculture & Rural Development **	CRISIL AAA	100	1,005.93	1.64	INE261F08AK3
Power Grid Corporation of India Limited **	CRISIL AAA	50	503.94	0.82	INE752E07M15
Blue Dart Express Limited **	ICRA AA	4,590	0.46	^	INE233B08103
<b>Total</b>			<b>7,736.21</b>	<b>12.63</b>	
<b>OTHERS</b>					
<b>Deposits (placed as margins)</b>					
<b>(a) Fixed Deposits</b>					
HDFC Bank Limited	158 Days		1,200.00	1.96	
HDFC Bank Limited	245 Days		500.00	0.82	
HDFC Bank Limited	289 Days		500.00	0.82	
HDFC Bank Limited	305 Days		500.00	0.82	
HDFC Bank Limited	93 Days		499.00	0.82	
HDFC Bank Limited	130 Days		499.00	0.82	
HDFC Bank Limited	168 Days		200.00	0.33	
HDFC Bank Limited	29 Days		200.00	0.33	
<b>Total</b>			<b>4,098.00</b>	<b>6.72</b>	
<b>(b) Margin as Cash Margin</b>					
			72.90	0.00	
<b>(c) Tri Party Repo Dealing System (TREPS)</b>					
			7,170.03	11.71	
<b>(d) Net Receivables/Payables</b>					
			1,044.42	1.81	
<b>Net Assets</b>			<b>61,219.01</b>	<b>100.00</b>	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

^ indicates less than 0.01%

Total outstanding position (as at Sep, 2019) in Derivative Instruments (Gross Notional) 18,114.20 lakhs

Total percentage of existing assets hedged through futures is 29.44 %

### Notes:

(1) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.

(2) The Blue Dart Express Limited NCDs have been issued by way of bonus on the basis of equity holdings in the following ratio (i) 3 Debentures of Series 3 (Maturity date 20-Nov-2019) of face value ₹ 10 at par for 1 equity share of face value ₹ 2. The aggregate value of such debentures is ₹ 0.46 Lakhs and its percentage to Net Asset Value is 0.00%.

(3) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the Half-year #	As on September 30, 2019
Dividend	₹ 17.218	₹ 16.830
Growth	₹ 24.153	₹ 24.618
Direct Plan - Dividend	₹ 18.640	₹ 18.341
Direct Plan - Growth	₹ 25.748	₹ 26.401

(4) Derivative disclosure for the period ending September 30, 2019:

a) Hedging Positions through Futures as on September 30, 2019

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
The Federal Bank Limited	Short	94.89	91.20	115.14
Adani Enterprises Limited	Short	149.45	146.45	141.04
Mahindra & Mahindra Limited	Short	542.65	551.60	6.19
Reliance Industries Limited	Short	1,269.67	1,338.05	650.56
ITC Limited	Short	254.82	260.35	449.49
Housing Development Finance Corporation Limited	Short	2,066.01	1,993.80	674.52
NCC Limited	Short	63.25	55.35	178.33
HDFC Bank Limited	Short	1,239.44	1,237.45	290.31
Aurobindo Pharma Limited	Short	621.47	590.65	38.61
Pidilite Industries Limited	Short	1,448.96	1,454.00	11.11
Ambuja Cements Limited	Short	216.48	205.45	135.02
Tata Power Company Limited	Short	64.88	62.95	25.40
Sun Pharmaceutical Industries Limited	Short	410.74	392.60	116.36
Tata Consultancy Services Limited	Short	2,085.85	2,102.55	362.41
GAIL India Limited	Short	139.09	135.20	43.25
Dr. Reddy's Laboratories Limited	Short	2,784.36	2,722.90	106.71
IndusInd Bank Limited	Short	1,525.61	1,393.30	36.90
Mahanagar Gas Limited	Short	911.94	913.70	82.06

Total outstanding position (as at September 2019) in Derivative Instruments (Gross Notional) Rs.18,114.20 lakhs

Total percentage of existing assets hedged through futures is 29.44%

For the period ended September 30, 2019 following were the hedging transactions through futures which have been squared off/ expired

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (₹ in Lakhs)	Gross Notional Value of contracts where futures were sold (₹ in Lakhs)	Net Profit/Loss value on all contracts combined
21,277	18,008	130,733.05	112,734.92	3,095.7943

b) Non Hedging Positions through Futures as on September 30, 2019 is Nil

For the period ended September 30, 2019 there were no non hedging transactions through futures which have been squared off/ expired.

(5) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on September 30, 2019 is Nil.

(6) The dividends declared during the Half-year ended September 30, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Regular Plan - Dividend	₹ 0.6286	₹ 0.6286
Direct Plan - Dividend	₹ 0.6729	₹ 0.6729

(7) No bonus was declared during Half-year ended September 30, 2019 .

(8) The Average Maturity Period of the Portfolio has been 1.62 years ( For Debt Part Only).

(9) The portfolio turnover ratio of the Scheme for the Half-year ended September 30, 2019 is 6.398 times.

(10) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.

(11) # As March 31, 2019 was a non- business day for this Scheme, the NAV's at the beginning of the period are as of March 29, 2019.

(12) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.





**Half-Yearly Portfolio Statement as on September 30, 2019**

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt)					
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>EQUITY &amp; EQUITY RELATED INSTRUMENTS</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Reliance Industries Limited	Petroleum Products	83,100	1,107.10	8.42	INE002A01018
HDFC Bank Limited	Banks	78,240	960.36	7.30	INE040A01034
Adani Enterprises Limited	Trading	344,000	501.72	3.82	INE423A01024
ICICI Bank Limited	Banks	110,000	477.07	3.63	INE090A01021
Infosys Limited	Software	56,300	453.58	3.45	INE009A01021
Housing Development Finance Corporation Limited	Finance	21,900	432.97	3.29	INE001A01036
Sun Pharmaceutical Industries Limited	Pharmaceuticals	71,800	279.63	2.13	INE044A01036
ITC Limited	Consumer Non Durables	105,400	273.88	2.08	INE154A01025
Larsen & Toubro Limited	Construction Project	17,700	260.94	1.98	INE018A01030
State Bank of India	Banks	84,700	229.37	1.74	INE062A01020
Axis Bank Limited	Banks	25,400	173.99	1.32	INE238A01034
HCL Technologies Limited	Software	14,800	159.93	1.22	INE860A01027
Hindustan Petroleum Corporation Limited	Petroleum Products	47,200	142.40	1.08	INE094A01015
Shree Cements Limited	Cement	726	137.13	1.04	INE070A01015
Cholamandalam Investment and Finance Company Limited	Finance	43,500	133.89	1.02	INE121A01024
Hindustan Unilever Limited	Consumer Non Durables	6,600	130.81	0.99	INE030A01027
Bajaj Finance Limited	Finance	3,220	130.28	0.99	INE296A01024
Future Lifestyle Fashions Limited	Retailing	30,400	127.94	0.97	INE452001016
Future Retail Limited	Retailing	33,300	126.81	0.96	INE752P01024
Asian Paints Limited	Consumer Non Durables	6,900	121.59	0.92	INE021A01026
SRF Limited	Textile Products	4,250	116.96	0.89	INE647A01010
Oberoi Realty Limited	Construction	21,200	107.61	0.82	INE093I01010
NCC Limited	Construction Project	184,000	101.29	0.77	INE868B01028
Tata Consultancy Services Limited	Software	4,800	100.77	0.77	INE467B01029
Tech Mahindra Limited	Software	13,900	99.32	0.76	INE669C01036
Maruti Suzuki India Limited	Auto	1,430	96.04	0.73	INE585B01010
Ambuja Cements Limited	Cement	47,000	95.86	0.73	INE079A01024
Sobha Limited	Construction	19,600	95.86	0.73	INE671H01015
MRF Limited	Auto Ancillaries	150	94.94	0.72	INE883A01011
The Ramco Cements Limited	Cement	12,400	93.24	0.71	INE331A01037
Taj GVK Hotels & Resorts Limited	Hotels, Resorts And Other Recreational Activities	51,700	92.75	0.71	INE586B01026
Cipla Limited	Pharmaceuticals	21,600	91.91	0.70	INE059A01026
Engineers India Limited	Construction Project	78,200	91.77	0.70	INE510A01028
Bajaj Finserv Limited	Finance	1,040	88.54	0.67	INE918I01018
Bharti Airtel Limited	Telecom - Services	23,104	84.80	0.64	INE397D01024
Lupin Limited	Pharmaceuticals	11,000	78.73	0.60	INE326A01037
Prestige Estates Projects Limited	Construction	24,600	71.04	0.54	INE811K01011
Divi's Laboratories Limited	Pharmaceuticals	4,200	69.95	0.53	INE361B01024
Cholamandalam Financial Holdings Limited	Finance	14,200	69.56	0.53	INE149A01033
The Indian Hotels Company Limited	Hotels, Resorts And Other Recreational Activities	43,200	69.03	0.52	INE053A01029
Hero MotoCorp Limited	Auto	2,500	67.62	0.51	INE158A01026
KNR Constructions Limited	Construction	28,584	66.09	0.50	INE634I01029
Persistent Systems Limited	Software	11,000	62.69	0.48	INE262H01013
Navin Fluorine International Limited	Chemicals	8,543	62.68	0.48	INE048G01026
Vedanta Limited	Non - Ferrous Metals	35,500	54.72	0.42	INE205A01025
Bharat Electronics Limited	Industrial Capital Goods	49,146	53.23	0.40	INE263A01024
GAIL India Limited	Gas	38,800	52.19	0.40	INE129A01019
Coromandel International Limited	Fertilisers	12,400	51.51	0.39	INE169A01031
Tamil Nadu Newsprint & Papers Limited	Paper	22,700	47.65	0.36	INE107A01015
Ahluwalia Contracts India Limited	Construction	16,000	45.00	0.34	INE758C01029
Emami Limited	Consumer Non Durables	13,500	43.01	0.33	INE548C01032
Avanti Feeds Limited	Consumer Non Durables	11,400	41.88	0.32	INE871C01038
Finolex Cables Limited	Industrial Products	10,700	41.55	0.32	INE235A01022
Indian Hume Pipe Company Limited	Construction Project	14,816	40.40	0.31	INE323C01030
V.S.T Tillers Tractors Limited	Auto	3,400	39.70	0.30	INE764D01017
Tata Global Beverages Limited	Consumer Non Durables	14,100	38.92	0.30	INE192A01025
Tata Steel Limited	Ferrous Metals	9,600	34.61	0.26	INE081A01012
BEML Limited	Industrial Capital Goods	3,000	28.64	0.22	INE258A01016
Jindal Steel & Power Limited	Ferrous Metals	26,300	27.23	0.21	INE749A01030
Sadbhav Engineering Limited	Construction Project	18,800	26.63	0.20	INE226H01026
K.P.R. Mill Limited	Textile Products	4,019	22.10	0.17	INE930H01023
Dollar Industries Limited	Textile Products	5,000	9.76	0.07	INE325C01035
MindTree Limited	Software	999	7.07	0.05	INE018I01017
<b>Total</b>			<b>9,136.24</b>	<b>69.46</b>	
<b>PREFERENCE SHARES</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Zee Entertainment Enterprises Limited	Media & Entertainment	33,285	1.76	0.01	INE256A04022
<b>Total</b>			<b>1.76</b>	<b>0.01</b>	
<b>BONDS &amp; NCDs</b>					
<b>Listed / awaiting listing on the stock exchanges</b>					
Shriram Transport Finance Company Limited **	CRISIL AA+	50	498.48	3.79	INE721A07NB1
Tata Steel Limited **	BWR AA	29	438.16	3.33	INE081A08181
Indiabulls Housing Finance Limited **	CARE AA+	20,000	180.63	1.37	INE148I07GE8
Amba River Coke Limited (Subsidiary of JSW Steel Ltd) **	CARE AA	19	187.29	1.42	INE503N07023
<b>Total</b>			<b>1,304.56</b>	<b>9.91</b>	
<b>Unlisted</b>					
Tata Housing Development Company Limited **	ICRA AA	20	199.53	1.52	INE582L07138
<b>Total</b>			<b>199.53</b>	<b>1.52</b>	

L&T Equity Savings Fund (Contd...) (An open ended scheme investing in equity, arbitrage and debt)					
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>Zero Coupon Bonds - Corporate</b>					
<b>Listed / awaiting listing on the stock exchanges</b>					
Aditya Birla Housing Finance Limited **	ICRA AAA	7	76.56	0.58	INE831R07235
<b>Total</b>			<b>76.56</b>	<b>0.58</b>	
<b>Privately placed / Unlisted</b>					
TMF Holdings Limited **	CRISIL AA-	10	125.69	0.96	INE909H08246
<b>Total</b>			<b>125.69</b>	<b>0.96</b>	
<b>OTHERS</b>					
<b>Deposits (placed as margins)</b>					
<b>(a) Fixed Deposits</b>					
HDFC Bank Limited	158 Days		700.00	5.32	
HDFC Bank Limited	170 Days		100.00	0.76	
<b>Total</b>			<b>800.00</b>	<b>6.08</b>	
<b>(b) Margin as Cash Margin</b>					
<b>(c) Tri Party Repo Dealing System (TREP)</b>					
<b>(d) Net Receivables/(Payables)</b>					
			1,643.31	12.50	
			(155.76)	(1.16)	
<b>Net Assets</b>			<b>13,149.97</b>	<b>100.00</b>	
All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.					
** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.					
Total outstanding position (as at Sep, 2019) in Derivative Instruments (Gross Notional) 3,176.66 lakhs					
Total percentage of existing assets hedged through futures is 24.02%					
<b>Notes:</b>					
(1) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.					
(2) Option wise per unit Net Asset Values are as follows:					
<b>Option</b>	<b>As on beginning of the Half-year #</b>	<b>As on September 30, 2019</b>			
Growth	₹ 17.819	₹ 17.441			
Monthly Dividend	₹ 11.792	₹ 11.255			
Quarterly Dividend	₹ 11.729	₹ 11.401			
Direct Plan - Growth	₹ 18.682	₹ 18.374			
Direct Plan - Monthly Dividend	₹ 12.477	₹ 12.075			
Direct Plan - Quarterly Dividend	₹ 12.561	₹ 12.235			
(3) Derivative disclosure for the period ending September 30, 2019:					
a) Hedging Positions through Futures as on September 30, 2019					
<b>Underlying</b>	<b>Long / Short</b>	<b>Futures Price when purchased</b>	<b>Current price of the contract</b>	<b>Margin maintained in ₹ Lakhs</b>	
NCC Limited	Short	61.91	55.35	35.67	
ITC Limited	Short	256.52	260.35	29.82	
Housing Development Finance Corporation Limited	Short	2,129.00	1,993.80	65.10	
Bajaj Finance Limited	Short	3,993.80	4,076.25	16.19	
Adani Enterprises Limited	Short	150.69	146.45	170.84	
HDFC Bank Limited	Short	1,238.43	1,237.45	110.27	
SRF Limited	Short	2,801.63	2,774.05	22.97	
State Bank of India	Short	293.65	272.85	7.92	
Sun Pharmaceutical Industries Limited	Short	411.54	392.60	42.59	
Reliance Industries Limited	Short	1,270.66	1,338.05	171.64	
Axis Bank Limited	Short	692.63	690.40	3.31	
Total outstanding position (as at September 2019) in Derivative Instruments (Gross Notional) ₹ 3,176.66 lakhs					
Total percentage of existing assets hedged through futures is 24.02%					
For the period ended September 30, 2019 following were the hedging transactions through futures which have been squared off/ expired					
<b>Total Number of contracts where futures were bought</b>	<b>Total Number of contracts where futures were sold</b>	<b>Gross Notional Value of contracts where futures were bought (₹ in Lakhs)</b>	<b>Gross Notional Value of contracts where futures were sold (₹ in Lakhs)</b>	<b>Net Profit/Loss value on all contracts combined</b>	
3,951.00	3,194	24,014.33	19,679.08	563.75	
b) Non Hedging Positions through Futures as on September 30, 2019 is Nil					
For the period ended September 30, 2019 there were no non hedging transactions through futures which have been squared off/ expired.					
(4) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2019 is Nil.					
(5) The dividends declared during the Half-year ended September 30, 2019 under the dividend options of the Scheme are as follows:					
<b>Option</b>	<b>Rate of dividend per Unit</b>				
	<b>Individuals &amp; HUF</b>		<b>Others</b>		
Regular Plan - Monthly Dividend	₹ 0.2568		₹ 0.2568		
Regular Plan - Quarterly Dividend	₹ 0.0708		₹ 0.0708		
Direct Plan - Monthly Dividend	₹ 0.1771		₹ 0.1771		
Direct Plan - Quarterly Dividend	₹ 0.1062		₹ 0.1062		
(6) No bonus was declared during Half-year ended September 30, 2019.					
(7) The Average Maturity Period of the Portfolio has been 0.72 years (For Debt Part Only).					
(8) The portfolio turnover ratio of the Scheme for the Half-year ended September 30, 2019 is 4.123 times.					
(9) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.					
(10) # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the beginning of the period are as of March 29, 2019.					
(11) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 are as follows.					
<b>ISIN</b>	<b>Name of Security</b>	<b>Value of Security Under Net Receivables</b>		<b>Total Amount Due (Principal + Interest) (₹ in Lakhs)</b>	
		<b>Amount (₹ in Lakhs)</b>	<b>% to NAV as on HY ended</b>		
INE202B07HQ0	Dewan Housing Finance Corporation Limited	125.0000	0.95%	545.5000	



**Half-Yearly Portfolio Statement as on September 30, 2019**

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Arbitrage Opportunities Fund (An Open-ended scheme investing in arbitrage opportunities)					
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>EQUITY &amp; EQUITY RELATED INSTRUMENTS Listed / Awaiting listing on Stock Exchanges</b>					
Housing Development Finance Corporation Limited	Finance	367,000	7,255.77	9.09	INE001A01036
Reliance Industries Limited	Petroleum Products	448,500	5,975.14	7.49	INE002A01018
ITC Limited	Consumer Non Durables	1,826,400	4,745.90	5.95	INE154A01025
Tata Consultancy Services Limited	Software	189,500	3,978.17	4.99	INE467B01029
Ambuja Cements Limited	Cement	1,900,000	3,875.05	4.86	INE079A01024
HDFC Bank Limited	Banks	148,000	1,816.63	2.28	INE040A01034
Adani Enterprises Limited	Trading	1,000,000	1,458.50	1.83	INE423A01024
Grasim Industries Limited	Cement	187,500	1,368.94	1.72	INE047A01021
Mahanagar Gas Limited	Gas	148,200	1,351.14	1.69	INE002S01010
The Federal Bank Limited	Banks	1,449,000	1,309.90	1.64	INE171A01029
Dr. Reddy's Laboratories Limited	Pharmaceuticals	44,000	1,188.99	1.49	INE089A01023
Zee Entertainment Enterprises Limited	Media & Entertainment	444,600	1,180.41	1.48	INE256A01028
Hindustan Unilever Limited	Consumer Non Durables	54,000	1,070.25	1.34	INE030A01027
Petronet LNG Limited	Gas	375,000	974.63	1.22	INE347G01014
Power Finance Corporation Limited	Finance	954,800	949.07	1.19	INE134E01011
IndusInd Bank Limited	Banks	67,600	935.28	1.17	INE095A01012
Bajaj Finserv Limited	Finance	10,250	872.58	1.09	INE918I01018
DLF Limited	Construction	534,800	832.15	1.04	INE271C01023
Asian Paints Limited	Consumer Non Durables	46,800	824.69	1.03	INE021A01026
HCL Technologies Limited	Software	69,300	748.86	0.94	INE860A01027
Jindal Steel & Power Limited	Ferrous Metals	659,200	682.60	0.86	INE749A01030
ICICI Bank Limited	Banks	155,375	673.86	0.84	INE090A01021
NTPC Limited	Power	547,200	642.96	0.81	INE733E01010
Britannia Industries Limited	Consumer Non Durables	21,600	635.94	0.80	INE216A01030
NCC Limited	Construction Project	1,008,000	554.90	0.70	INE868B01028
Hero MotoCorp Limited	Auto	20,400	551.77	0.69	INE158A01026
SRF Limited	Textile Products	19,750	543.51	0.68	INE647A01010
Hindustan Petroleum Corporation Limited	Petroleum Products	170,100	513.19	0.64	INE094A01015
Sun Pharmaceutical Industries Limited	Pharmaceuticals	122,100	475.52	0.60	INE044A01036
Axis Bank Limited	Banks	68,400	468.54	0.59	INE238A01034
Tata Chemicals Limited	Chemicals	78,300	461.15	0.58	INE092A01019
Bharat Heavy Electricals Limited	Industrial Capital Goods	930,000	450.12	0.56	INE257A01026
Mahindra & Mahindra Financial Services Limited	Finance	121,250	397.70	0.50	INE774D01024
Tata Motors Limited - DVR	Auto	738,000	391.88	0.49	INE9155A01020
Tata Global Beverages Limited	Consumer Non Durables	135,000	372.60	0.47	INE192A01025
United Spirits Limited	Consumer Non Durables	55,000	366.85	0.46	INE854D01024
Larsen & Toubro Limited	Construction Project	21,000	309.59	0.39	INE018A01030
Rec Limited	Finance	192,000	236.45	0.30	INE020B01018
Tech Mahindra Limited	Software	27,600	197.20	0.25	INE669C01036
Bharti Airtel Limited	Telecom - Services	49,977	183.44	0.23	INE397D01024
Cummins India Limited	Industrial Products	29,400	168.40	0.21	INE298A01020
Titan Company Limited	Consumer Durables	12,750	162.31	0.20	INE280A01028
Aurobindo Pharma Limited	Pharmaceuticals	26,000	153.14	0.19	INE406A01037
JSW Steel Limited	Ferrous Metals	56,000	128.77	0.16	INE019A01038
Max Financial Services Limited	Finance	30,000	128.04	0.16	INE180A01020
GAIL India Limited	Gas	90,678	121.96	0.15	INE129A01019
Power Grid Corporation of India Limited	Power	56,000	111.47	0.14	INE752E01010
Mahindra & Mahindra Limited	Auto	15,000	82.07	0.10	INE101A01026
CESC Limited	Power	9,600	71.62	0.09	INE486A01013
Bajaj Finance Limited	Finance	1,500	60.69	0.08	INE296A01024
Cipla Limited	Pharmaceuticals	14,000	59.57	0.07	INE059A01026
Yes Bank Limited	Banks	129,800	53.74	0.07	INE528G01027
Glenmark Pharmaceuticals Limited	Pharmaceuticals	16,000	52.01	0.07	INE935A01035
Oil India Limited	Oil	33,990	49.37	0.06	INE274J01014
Coal India Limited	Minerals/Mining	19,800	39.57	0.05	INE522F01014
Godrej Consumer Products Limited	Consumer Non Durables	5,600	38.49	0.05	INE102D01028
UPL Limited	Pesticides	6,300	38.05	0.05	INE628A01036
Union Bank of India	Banks	70,000	36.96	0.05	INE692A01016
Punjab National Bank	Banks	42,000	26.02	0.03	INE160A01022
Marico Limited	Consumer Non Durables	5,200	20.50	0.03	INE196A01026
Hindalco Industries Limited	Non - Ferrous Metals	10,500	20.09	0.03	INE038A01020
United Breweries Limited	Consumer Non Durables	1,400	18.86	0.02	INE686F01025
Exide Industries Limited	Auto Ancillaries	9,600	18.74	0.02	INE302A01020
Bosch Limited	Auto Ancillaries	120	16.88	0.02	INE323A01026
Ashok Leyland Limited	Auto	24,000	16.49	0.02	INE208A01029
Steel Authority of India Limited	Ferrous Metals	48,000	16.06	0.02	INE114A01011
Strides Pharma Science Limited	Pharmaceuticals	4,800	14.77	0.02	INE939A01011
Bharat Forge Limited	Industrial Products	2,400	10.71	0.01	INE465A01025
Maruti Suzuki India Limited	Auto	150	10.07	0.01	INE585B01010
Lupin Limited	Pharmaceuticals	700	5.01	0.01	INE326A01037
<b>Total</b>			<b>53,572.25</b>	<b>67.16</b>	
<b>MONEY MARKET INSTRUMENT</b>					
<b>Certificate of Deposit**/Commercial Paper**</b>					
Axis Bank Limited	CRISIL A1+	2,500	2,491.26	3.12	INE238A162P2
Axis Bank Limited	CRISIL A1+	2,500	2,476.70	3.10	INE238A165H2
<b>Total</b>			<b>4,967.96</b>	<b>6.22</b>	
<b>OTHERS</b>					
<b>Deposits (placed as margins)</b>					
<b>(a) Fixed Deposits</b>					
HDFC Bank Limited	310 Days		525.00	0.66	
HDFC Bank Limited	316 Days		525.00	0.66	
HDFC Bank Limited	283 Days		500.00	0.63	
HDFC Bank Limited	284 Days		500.00	0.63	
HDFC Bank Limited	291 Days		500.00	0.63	
HDFC Bank Limited	297 Days		500.00	0.63	
HDFC Bank Limited	273 Days		500.00	0.63	
HDFC Bank Limited	304 Days		500.00	0.63	
HDFC Bank Limited	1 Days		499.00	0.63	
HDFC Bank Limited	64 Days		499.00	0.63	
HDFC Bank Limited	95 Days		499.00	0.63	
HDFC Bank Limited	3 Days		499.00	0.63	
HDFC Bank Limited	65 Days		499.00	0.63	
HDFC Bank Limited	36 Days		499.00	0.63	
HDFC Bank Limited	311 Days		499.00	0.63	
HDFC Bank Limited	37 Days		499.00	0.63	
HDFC Bank Limited	8 Days		499.00	0.63	
HDFC Bank Limited	101 Days		499.00	0.63	
HDFC Bank Limited	9 Days		499.00	0.63	
HDFC Bank Limited	11 Days		499.00	0.63	
HDFC Bank Limited	16 Days		499.00	0.63	
HDFC Bank Limited	50 Days		499.00	0.63	
HDFC Bank Limited	53 Days		499.00	0.63	
HDFC Bank Limited	30 Days		499.00	0.63	
HDFC Bank Limited	363 Days		499.00	0.63	
HDFC Bank Limited	366 Days		499.00	0.63	
<b>Total</b>			<b>13,032.00</b>	<b>16.44</b>	
<b>(b) Margin as Cash Margin</b>					
			397.62	0.50	
<b>(c) Tri Party Repo Dealing System (TREPS)</b>					
			6,442.34	8.07	
<b>(d) Net Receivables/(Payables)</b>					
			1,379.23	1.61	
<b>Net Assets</b>			<b>79,791.40</b>	<b>100.00</b>	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Total outstanding position (as at Sep, 2019) in Derivative Instruments (Gross Notional) 53,866.50 lakhs

Total percentage of existing assets hedged through futures is 67.16%

**Notes:**

(1) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the Half-year #	As on September 30, 2019
Growth	₹ 13.538	₹ 13.981
Monthly Dividend	₹ 10.095	₹ 10.153
Quarterly Dividend	₹ 10.565	₹ 10.609
Direct Plan - Growth	₹ 13.933	₹ 14.428
Direct Plan - Monthly Dividend	₹ 10.347	₹ 10.338
Direct Plan - Quarterly Dividend	₹ 10.719	₹ 10.797

(3) Derivative disclosure for the period ending September 30, 2019:

a) Hedging Positions through Futures as on September 30, 2019

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Coal India Limited	Short	196.06	200.75	7.73
Sun Pharmaceutical Industries Limited	Short	411.52	392.60	84.42
Larsen & Toubro Limited	Short	1,476.89	1,478.90	65.79
Godrej Consumer Products Limited	Short	669.14	688.00	6.81
Jindal Steel & Power Limited	Short	108.80	103.90	198.16
Union Bank of India	Short	60.80	53.00	9.29
The Federal Bank Limited	Short	94.27	91.20	305.56
ITC Limited	Short	247.67	260.35	840.45
Aurobindo Pharma Limited	Short	603.80	590.65	27.13
GAIL India Limited	Short	137.24	135.20	21.63
Marico Limited	Short	378.20	395.20	3.63
Adani Enterprises Limited	Short	151.87	146.45	496.62
Petronet LNG Limited	Short	260.08	261.30	172.81
Yes Bank Limited	Short	52.30	41.60	25.70
Bharat Forge Limited	Short	427.95	447.10	2.26
Axis Bank Limited	Short	685.88	690.40	94.33
Tata Global Beverages Limited	Short	273.23	278.25	66.14
Hindustan Unilever Limited	Short	2,031.75	1,987.50	189.59
JSW Steel Limited	Short	232.26	230.65	27.15
HCL Technologies Limited	Short	1,060.58	1,083.70	132.66
Max Financial Services Limited	Short	419.82	429.25	22.71
Oil India Limited	Short	154.90	146.20	9.06
Dr. Reddy's Laboratories Limited	Short	2,740.11	2,722.90	211.03
CESC Limited	Short	840.51	752.30	12.73
United Spirits Limited	Short	609.27	669.40	65.01
Tata Consultancy Services Limited	Short	2,116.49	2,102.55	704.38
Power Finance Corporation Limited	Short	103.94	99.70	187.89
Hero MotoCorp Limited	Short	2,890.58	2,723.25	129.54
ICICI Bank Limited	Short	420.63	437.15	147.57
SRF Limited	Short	2,932.30	2,774.05	106.74
Bharti Airtel Limited	Short	346.60	369.65	34.19
Bajaj Finance Limited	Short	3,984.30	4,076.25	13.88
NCC Limited	Short	61.58	55.35	195.39
Bosch Limited	Short	14,936.65	14,137.95	3.32
Britannia Industries Limited	Short	3,008.02	2,969.55	135.19
Bharat Heavy Electricals Limited	Short	51.77	48.55	100.00
Rec Limited	Short	129.50	124.05	48.40
Mahindra & Mahindra Limited	Short	549.76	551.60	18.56
DLF Limited	Short	165.42	156.30	216.81
Ashok Leyland Limited	Short	58.70	68.95	5.19
Zee Entertainment Enterprises Limited	Short	279.07	266.95	406.76
Reliance Industries Limited	Short	1,274.59	1,338.05	1,076.67
Tech Mahindra Limited	Short	707.16	718.95	34.98
Power Grid Corporation of India Limited	Short	188.27	199.45	19.74
Hindalco Industries Limited	Short	196.97	192.40	3.56
Housing Development Finance Corporation Limited	Short	2,079.81	1,993.80	1,327.33
Cummins India Limited	Short	613.43	575.75	30.61
UPL Limited	Short	561.26	606.00	6.77
Tata Motors Limited - DVR	Short	60.22	53.60	108.70
Ambuja Cements Limited	Short	215.03	205.45	855.10
Mahindra & Mahindra Financial Services Limited	Short	358.71	328.65	97.73
Hindustan Petroleum Corporation Limited	Short	264.36	303.90	127.65
Mahanagar Gas Limited	Short	916.92	913.70	247.18
Titan Company Limited	Short	1,141.37	1,282.95	32.55
Glenmark Pharmaceuticals Limited	Short	374.22	326.25	9.22
Strides Pharma Science Limited	Short	359.80	305.40	3.30
Punjab National Bank	Short	64.77	62.10	5.55
Tata Chemicals Limited	Short	606.40	593.75	81.86
Maruti Suzuki India Limited	Short	6,910.33	6,753.75	2.38
Grasim Industries Limited	Short	742.25	736.	



**Half-Yearly Portfolio Statement as on September 30, 2019**

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T FMP Series XVIII - Plan B 1229 Days (A Closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Small Industries Development Bank of India **	CAREAAA	180	1869.08	8.89	INE556F08J11
National Bank for Agriculture & Rural Development **	CRISILAAA	180	1856.04	8.83	INE261F08A17
National Highways Authority of India **	CRISILAAA	180	1825.34	8.68	INE906B07FG1
Power Grid Corporation of India Limited **	CRISILAAA	158	1621.59	7.71	INE752E07MF1
Export Import Bank Of India **	CRISILAAA	150	1570.94	7.47	INE14E08A51
Housing and Urban Development Corporation Limited **	CAREAAA	150	1542.54	7.34	INE031A08632
Rec Limited **	CRISILAAA	150	1538.01	7.32	INE020B08BF0
Power Finance Corporation Limited **	CRISILAAA	10	101.79	0.48	INE134E08JW1
<b>Total</b>			<b>11,925.33</b>	<b>56.72</b>	
<b>Privately Placed/Unlisted</b>					
Gruh Finance Limited **	CRISILAAA	300	1,555.18	7.40	INE580B07489
<b>Total</b>			<b>1,555.18</b>	<b>7.40</b>	
<b>Zero Coupon Bonds - Corporate</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Bajaj Finance Limited **	CRISILAAA	190	2,122.58	10.10	INE296A07QQ5
HDB Financial Services Limited **	CAREAAA	180	2,004.17	9.54	INE756I07C8
LIC Housing Finance Limited **	CRISILAAA	150	1,674.63	7.97	INE115A07NM3
Sundaram Finance Limited **	CRISILAAA	110	917.26	4.36	INE660A07PW2
<b>Total</b>			<b>6,718.64</b>	<b>31.97</b>	
<b>Others</b>					
(a) Tri Party Repo Dealing System (TREP5)			134.91	0.64	
(b) Net Receivables/(Payables)			684.69	3.27	
<b>Net Assets</b>			<b>21,018.75</b>	<b>100.00</b>	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND, BWR. \*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

**Notes:**

(1) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the Half-Year #	Ason September 30, 2019
Regular Plan - Dividend (payout)	₹ 10.4288	₹ 10.9714
Regular Plan - Growth	₹ 10.4288	₹ 10.9715
Direct Plan - Growth	₹ 10.4374	₹ 10.9944

- (2) The total outstanding exposure in derivative instruments as on September 30, 2019 is Nil.
- (3) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2019 is Nil.
- (4) No dividend was declared during the Half-year ended September 30, 2019.
- (5) No bonus was declared during the Half-year ended September 30, 2019.
- (6) The Average Maturity Period of the Portfolio has been 2.33 years.
- (7) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.
- (8) # As March 31, 2019 was a non- business day for this Scheme, the NAV's at the beginning of the period are as of March 29, 2019.
- (9) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.

L&T FMP Series XVIII - Plan D 1155 Days (A Closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
National Bank for Agriculture & Rural Development **	CRISILAAA	42	433.08	9.29	INE261F08A17
Power Grid Corporation of India Limited **	CRISILAAA	42	431.06	9.25	INE752E07MF1
Rec Limited **	CRISILAAA	42	419.88	9.01	INE020B08AF2
Small Industries Development Bank of India **	CAREAAA	40	415.35	8.91	INE556F08J11
Housing and Urban Development Corporation Limited **	CAREAAA	40	411.34	8.82	INE031A08632
National Highways Authority of India **	CRISILAAA	40	405.63	8.70	INE906B07FG1
Power Finance Corporation Limited **	CRISILAAA	10	101.79	2.18	INE134E08JW1
<b>Total</b>			<b>2,618.13</b>	<b>56.16</b>	
<b>Zero Coupon Bonds - Corporate</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Bajaj Housing Finance Limited **	CRISILAAA	40	453.50	9.73	INE377Y07052
LIC Housing Finance Limited **	CRISILAAA	40	446.57	9.58	INE115A07NM3
HDB Financial Services Limited **	CAREAAA	40	445.37	9.55	INE756I07C8
Sundaram Finance Limited **	CRISILAAA	40	333.55	7.15	INE660A07PW2
Bajaj Finance Limited **	CRISILAAA	17	189.91	4.07	INE296A07QQ5
<b>Total</b>			<b>1,868.90</b>	<b>40.08</b>	
<b>Others</b>					
(a) Tri Party Repo Dealing System (TREP5)			35.24	0.76	
(b) Net Receivables/(Payables)			139.75	3.00	
<b>Net Assets</b>			<b>4,662.02</b>	<b>100.00</b>	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND, BWR. \*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

**Notes:**

(1) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the Half-Year #	Ason September 30, 2019
Regular Plan - Dividend (payout)	₹ 10.1966	₹ 10.7343
Regular Plan - Growth	₹ 10.1966	₹ 10.7344
Direct Plan - Dividend (payout)	₹ 10.1985	₹ 10.7448
Direct Plan - Growth	₹ 10.1985	₹ 10.7445

- (2) The total outstanding exposure in derivative instruments as on September 30, 2019 is Nil.
- (3) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2019 is Nil.
- (4) No dividend was declared during the Half-year ended September 30, 2019.
- (5) No bonus was declared during the Half-year ended September 30, 2019.
- (6) The Average Maturity Period of the Portfolio has been 2.33 years.
- (7) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.
- (8) # As March 31, 2019 was a non- business day for this Scheme, the NAV's at the beginning of the period are as of March 29, 2019.
- (9) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.

L&T FMP Series XVIII - Plan C 1178 Days (A Closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
<b>DEBT INSTRUMENTS</b>					
<b>Fixed Rates Bonds - Corporate</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Tata Steel Limited **	BWRAA	21	317.29	9.11	INE081A08181
National Bank for Agriculture & Rural Development **	CRISILAAA	30	309.34	8.88	INE261F08A17
Amba River Coke Limited (Subsidiary of JSW Steel Ltd) **	CAREAA	31	305.58	8.77	INE503N07023
L&T Finance Limited **	ICRAAAA	30,000	299.94	8.61	INE027E07899
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) **	CRISILAAA	300	298.71	8.58	INE105N07639
Kudgi Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **	ICRAAAA	30	294.99	8.47	INE945S07074
Walwhan Renewables Energy Private Limited (Corporate guarantee of Tata Power Company Ltd) **	CAREAA(CE)	30	291.58	8.37	INE296N08022
Power Finance Corporation Limited **	CRISILAAA	15	152.69	4.38	INE134E08JW1
<b>Total</b>			<b>2,270.12</b>	<b>65.17</b>	
<b>Privately Placed/Unlisted</b>					
SBI Cards & Payment Services Private Limited **	CRISILAAA	30	302.30	8.68	INE018E08060
<b>Total</b>			<b>302.30</b>	<b>8.68</b>	
<b>Zero Coupon Bonds - Corporate</b>					
<b>Listed / Awaiting listing on Stock Exchanges</b>					
Bajaj Housing Finance Limited **	CRISILAAA	30	340.12	9.77	INE377Y07052
Aditya Birla Housing Finance Limited **	ICRAAAA	23	251.54	7.22	INE831R07235
HDB Financial Services Limited **	CAREAAA	10	111.34	3.20	INE756I07C8
<b>Total</b>			<b>703.00</b>	<b>20.19</b>	
<b>Others</b>					
(a) Tri Party Repo Dealing System (TREP5)			104.98	3.01	
(b) Net Receivables/(Payables)			102.09	2.95	
<b>Net Assets</b>			<b>3,482.49</b>	<b>100.00</b>	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND, BWR. \*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

**Notes:**

(SO): "Structured Obligations", (CE): "Credit Enhancements"

**Notes:**

(1) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the Half-Year #	Ason September 30, 2019
Regular Plan - Dividend	₹ 10.1213	₹ 10.5712
Regular Plan - Growth	₹ 10.1213	₹ 10.5698
Direct Plan - Dividend	₹ 10.1241	₹ 10.5852
Direct Plan - Growth	₹ 10.1241	₹ 10.5852

- (2) The total outstanding exposure in derivative instruments as on September 30, 2019 is Nil.
- (3) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2019 is Nil.
- (4) No dividend was declared during the Half-year ended September 30, 2019.
- (5) No bonus was declared during the Half-year ended September 30, 2019.
- (6) The Average Maturity Period of the Portfolio has been 2.34 years.
- (7) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.
- (8) # As March 31, 2019 was a non- business day for this Scheme, the NAV's at the beginning of the period are as of March 29, 2019.
- (9) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**NSE Disclaimer:** The units of the the Fixed Maturity Plans of L&T Mutual Fund are listed on National Stock Exchange of India Limited (NSE). It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document (SID) has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the SID. The investors are advised to refer to the SID for the full text of the 'Disclaimer Clause' of NSE.