

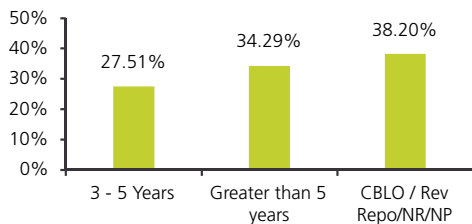
Fund Details

NAV of Plans/Options (as on October 31, 2017)		₹
Quarterly Dividend - Regular Plan		12.4358
Growth - Regular Plan		42.9226
Quarterly Dividend - Direct Plan		13.0240
Growth - Direct Plan		44.7684
Date of Inception		
Regular Plan	March 29, 2000	
Direct Plan	January 01, 2013	
Expense Ratio+ :		
	1.69% (Regular)	
	0.44% (Direct)	
Options		
	<ul style="list-style-type: none"> • Growth • Dividend option (Reinvestment and Payout) Quarterly Dividend 	
Minimum Application size (Initial)		
	₹10,000 per application and in multiples of ₹1 thereafter	
Additional Investment		
	₹1,000 per application and in multiples of ₹1 thereafter	
Minimum Redemption Size		
	₹500 or 50 units	
Fund Manager		
	Mr. Jalpan Shah and Mr. Shriram Ramanathan (w.e.f. April 03, 2017)	
Benchmark		
	I-SEC Composite Index	
Monthly Average AUM (₹ In Crs)		
	194.70	
Month end AUM (₹ In Crs)		
	191.52	

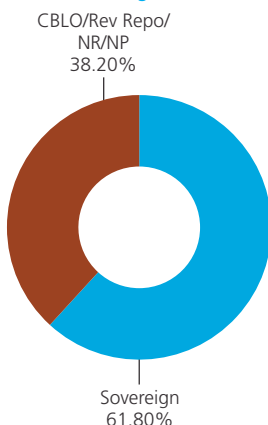
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			Others		
GOVERNMENT BONDS			CBLO / Reverse Repo		36.68%
08.13% GOI 21-SEP-2022	SOVEREIGN	13.78%	Net Receivable/Payable		1.52%
08.08% GOI 02-AUG-2022	SOVEREIGN	13.73%	Net Assets		100.00%
07.35% GOI 22-JUN-2024	SOVEREIGN	13.35%	Average Maturity		4.54 years
06.97% GOI 06-SEP-2026	SOVEREIGN	13.00%	Modified Duration		3.22 years
07.59% GOI 11-JAN-2026	SOVEREIGN	5.40%	YTM		7.02%
07.06% GOI 10-OCT-2046	SOVEREIGN	2.54%			
Total		61.80%			

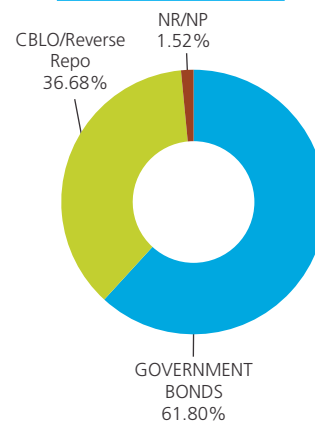
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular Plan - Quarterly Dividend			
20-Sep-17	12.7566	0.1673	0.1806
21-Jun-17	13.0564	0.2342	0.2528
23-Mar-17	12.7913	0.2007	0.2167
Direct Plan - Quarterly Dividend			
20-Sep-17	13.3223	0.1673	0.1806
21-Jun-17	13.5708	0.2342	0.2528
23-Mar-17	13.2542	0.2007	0.2167

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.
Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate returns from a portfolio from investments in Government Securities.

Exit Load: Nil.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

+ Please refer page no 33

L&T Monthly Income Plan

(Monthly Income is not assured and is subject to the availability of distributable surplus)

Data as on October 31, 2017



L&T Financial Services
Mutual Fund

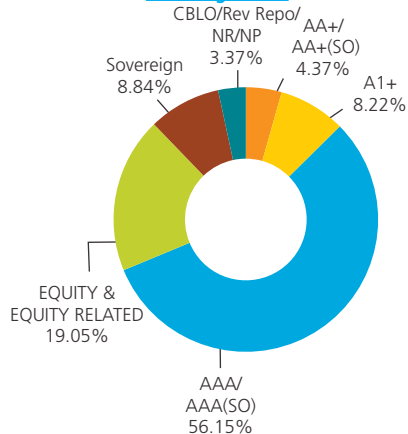
Fund Details

NAV of Plans/Options (as on October 31, 2017)		₹
Monthly Dividend - Regular Plan	11.1406	
Quarterly Dividend - Regular Plan	11.7696	
Growth Plan - Regular Plan	32.9432	
Monthly Dividend - Direct Plan	11.6601	
Quarterly Dividend - Direct Plan	12.0856	
Growth Plan - Direct Plan	34.0665	
Date of Inception		
Regular Plan	July 31, 2003	
Direct Plan	January 01, 2013	
Expense Ratio + :		
	2.43% (Regular)	
	1.83% (Direct)	
Options		
	• Growth	
	• Dividend (Reinvestment and Payout)	
	1. Monthly Dividend	
	2. Quarterly Dividend	
Minimum Application size (Initial)		
	₹10,000 per application and in multiples of ₹1 thereafter	
Additional Investment		
	₹1,000 per application and in multiples of ₹1 thereafter	
Minimum Redemption Size		
	₹500 or 50 units	
Fund Manager		
	Mr. Jalpan Shah (Debt portion) (w.e.f. May 30, 2016) and Mr. Venugopal Manghat (Equity portion)	
Benchmark		
	CRISIL MIP Blended Fund Index	
Monthly Average AUM (₹ In Crs)		
	58.27	
Month end AUM (₹ In Crs)		
	58.50	

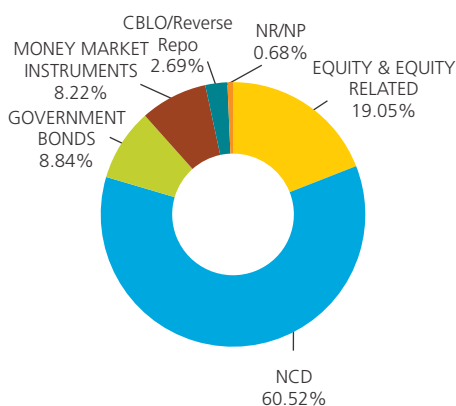
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
National Bank for Agriculture & Rural Development	CRISIL AAA	8.83%	Indian Oil Corporation Limited	Petroleum Products	0.27%
Small Industries Development Bank of India	CARE AAA	8.69%	Bharat Electronics Limited	Industrial Capital Goods	0.27%
Export-Import Bank of India	CRISIL AAA	8.60%	Asian Paints Limited	Consumer Non Durables	0.26%
Indian Railway Finance Corporation Limited	CRISIL AAA	8.57%	ABB India Limited	Industrial Capital Goods	0.26%
Rural Electrification Corporation Limited	CRISIL AAA	8.55%	Shree Cements Limited	Cement	0.26%
Reliance Industries Limited	CRISIL AAA	8.48%	Ashoka Buildcon Limited	Construction Project	0.26%
Power Grid Corporation of India Limited	CRISIL AAA	4.43%	ICICI Prudential Life Insurance Company Limited	Finance	0.24%
ICICI Bank Limited	ICRA AA+	4.37%	Sun Pharmaceutical Industries Limited	Pharmaceuticals	0.23%
Total		60.52%	Ahluwalia Contracts India Limited	Construction	0.23%
MONEY MARKET INSTRUMENT					
Commercial Paper/Certificate of Deposit					
HDFC Bank Limited	IND A1+	8.22%	State Bank of India	Banks	0.22%
Total		8.22%	Lumax Industries Limited	Auto Ancillaries	0.22%
EQUITY & EQUITY RELATED					
Listed/Awaiting listing on the stock exchanges					
HDFC Bank Limited	Banks	0.71%	Petronet LNG Limited	Gas	0.22%
Housing Development Finance Corporation Limited	Finance	0.58%	Bharti Airtel Limited	Telecom - Services	0.22%
Maruti Suzuki India Limited	Auto	0.53%	Brigade Enterprises Limited	Construction	0.22%
IndusInd Bank Limited	Banks	0.50%	Trent Limited	Retailing	0.21%
ITC Limited	Consumer Non Durables	0.50%	Max Financial Services Limited	Finance	0.20%
Vedanta Limited	Non - Ferrous Metals	0.47%	Jindal Steel & Power Limited	Ferrous Metals	0.20%
The Ramco Cements Limited	Cement	0.46%	HCL Technologies Limited	Software	0.20%
Future Lifestyle Fashions Limited	Retailing	0.44%	Aurobindo Pharma Limited	Pharmaceuticals	0.20%
Engineers India Limited	Construction Project	0.43%	Indian Bank	Banks	0.19%
Blue Star Limited	Consumer Durables	0.42%	Axis Bank Limited	Banks	0.19%
Hindalco Industries Limited	Non - Ferrous Metals	0.42%	Natco Pharma Limited	Pharmaceuticals	0.17%
The India Cements Limited	Cement	0.41%	Hindustan Petroleum Corporation Limited	Petroleum Products	0.15%
GAIL India Limited	Gas	0.40%	Endurance Technologies Limited	Auto Ancillaries	0.15%
Sobha Limited	Construction	0.39%	Tata Steel Limited	Ferrous Metals	0.14%
Reliance Industries Limited	Petroleum Products	0.39%	NCC Limited	Construction Project	0.14%
Grasim Industries Limited	Cement	0.39%	ICICI Bank Limited	Banks	0.14%
Kotak Mahindra Bank Limited	Banks	0.37%	CARE Ratings Limited	Finance	0.13%
Birla Corporation Limited	Cement	0.35%	Tata Consultancy Services Limited	Software	0.10%
Dishman Carbogen Amcis Limited	Pharmaceuticals	0.34%	Lupin Limited	Pharmaceuticals	0.07%
UltraTech Cement Limited	Cement	0.33%	Total		19.03%
Indraprastha Gas Limited	Gas	0.33%	PREFERENCE SHARES		
UPL Limited	Pesticides	0.32%	Listed/awaiting listing on the stock exchanges		
Larsen & Toubro Limited	Construction Project	0.31%	Zee Entertainment Enterprises Limited	Media & Entertainment	0.02%
Hindustan Unilever Limited	Consumer Non Durables	0.31%	Total		0.02%
Bank of Baroda	Banks	0.31%	GOVERNMENT BONDS		
Bajaj Finance Limited	Finance	0.31%	07.59% GOI 11-JAN-2026	SOVEREIGN	8.84%
Muthoot Finance Limited	Finance	0.30%	Total		8.84%
Eicher Motors Limited	Auto	0.30%	Others		
K.P.R. Mill Limited	Textile Products	0.30%	CBLO / Reverse Repo		2.69%
Tata Chemicals Limited	Chemicals	0.30%	Net Receivable/Payable		0.68%
Sterlite Technologies Limited	Telecom - Equipment & Accessories	0.29%	Grand Total		100.00%
Bajaj Finserv Limited	Finance	0.29%	Average Maturity		3.13 years
Zee Entertainment Enterprises Limited	Media & Entertainment	0.29%	Modified Duration		2.45 years
United Spirits Limited	Consumer Non Durables	0.28%	YTM		6.96%

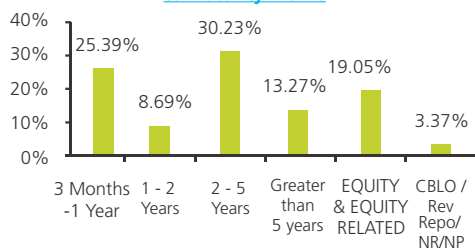
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular Plan - Monthly Dividend			
25-Oct-17	11.1870	0.0468	0.0506
25-Sep-17	11.1416	0.0468	0.0506
28-Aug-17	11.2621	0.0535	0.0578
Direct Plan - Monthly Dividend			
25-Oct-17	11.7039	0.0468	0.0506
25-Sep-17	11.6458	0.0468	0.0506
28-Aug-17	11.7614	0.0535	0.0578
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular Plan - Quarterly Dividend			
20-Sep-17	11.9361	0.1338	0.1445
21-Jun-17	11.9624	0.1673	0.1806
23-Mar-17	11.6054	0.1673	0.1806
Direct Plan - Quarterly Dividend			
20-Sep-17	12.2389	0.1338	0.1445
21-Jun-17	12.2372	0.1673	0.1806
23-Mar-17	11.8536	0.1673	0.1806

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.
Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective (Monthly Income is not assured and is subject to the availability of distributable surplus): To generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the scheme and there can be no assurance that the objective of the scheme will be realized.

Exit Load: If the units redeemed or switched out are upto 10% of the units (the limit) purchased or switched within 1 year from the date of allotment - Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%. If units are redeemed or switched out on or after 1 year from the date of allotment - Nil.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

+ Please refer page no 33

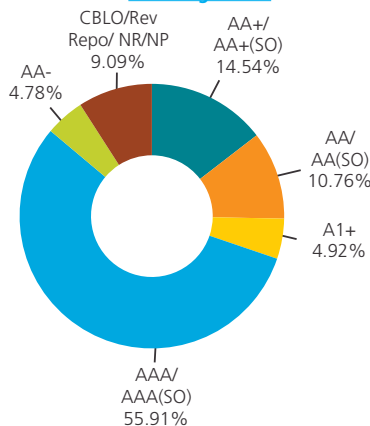
Fund Details

NAV of Plans/Options (as on October 31, 2017)		₹
Dividend Option - Regular Plan	10.8893	
Annual Dividend - Regular Plan	11.8211	
Growth Option - Regular Plan	12.7895	
Dividend Option - Direct Plan	11.1748	
Annual Dividend - Direct Plan	12.0254	
Growth Option - Direct Plan	13.0954	
Date of Inception		
Regular Plan	February 02, 2015	
Direct Plan	February 02, 2015	
Expense Ratio + :		
	1.59% (Regular)	
	0.84% (Direct)	
Options		
	<ul style="list-style-type: none"> • Growth • Dividend option (Payout and Reinvestment) • Annual Dividend (Payout and Reinvestment) 	
Minimum Application size (initial)		
	₹5,000 per application and in multiples of Re. 1 thereafter	
Additional Investment		
	₹1,000 per application and in multiples of Re. 1 thereafter	
Minimum Redemption Size		
	₹500 or 50 units	
Fund Manager		
	Mr. Shriram Ramanathan and Mr. Vikas Garg (w.e.f. April 03, 2017)	
Benchmark		
	CRISIL Composite Bond Fund Index	
Monthly Average AUM (₹ In Crs)		
	2,308.87	
Month end AUM (₹ In Crs)		
	2,332.79	

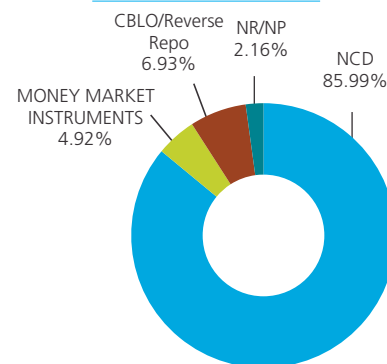
Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
L&T Metro Rail (Hyderabad) Limited (Put Option On L&T Limited)	ICRA AAA(SO)	6.22%	Walwhan Renewables Energy Private Limited (Corporate guarantee of Tata Power Company Ltd)	CARE AA(SO)	1.49%
Intime Properties Limited (Commercial Mortgage Backed Security)	IND AAA(SO)	5.83%	HPCL Mittal Energy Limited (Long term take or pay agreement with HPCL)	ICRA AA	1.41%
Indiabulls Housing Finance Limited	CARE AAA	4.77%	Jhajjar Power Limited (Partial Corporate Guarantee of CLP India Pvt Ltd)	IND AA+(SO)	1.40%
Punjab National Bank	CARE AA-	4.14%	Dewan Housing Finance Corporation Limited	CARE AAA	1.31%
Reliance Gas Transportation Infrastructure Limited	CRISIL AAA	4.01%	Patel Knr Heavy Infrastructures private Limited (Nhai Annuity Receivables)	CARE AAA(SO)	1.30%
Dewan Housing Finance Corporation Limited	CARE AA	3.53%	East North Interconnection Company Limited (Fixed pooled transmission charges collected by PGCIL)	CRISIL AAA(SO)	1.23%
Reliance Utilities and Power Private Limited	CRISIL AAA	3.52%	Bajaj Finance Limited	IND AAA	1.12%
SBI Cards & Payment Services Private Limited	CRISIL AAA	3.49%	IndusInd Bank Limited	CRISIL AA	1.10%
Reliance Ports & Terminals Limited	CRISIL AAA	3.30%	Reliance Industries Limited	CRISIL AAA	1.06%
HDFC Bank Limited	CRISIL AA+	3.27%	Axis Bank Limited	CRISIL AA+	0.86%
Housing Development Finance Corporation Limited	CRISIL AAA	3.00%	IOT Utkal Energy Services Limited (Long term take or pay agreement with IOCL)	CRISIL AAA(SO)	0.66%
SP Jammu Udhampur Highway Limited (NHAI Annuity Receivables)	ICRA AAA(SO)	2.88%	Union Bank of India	IND AA	0.65%
Kudgi Transmission Ltd (Fixed pooled transmission charges collected by PGCIL)	ICRA AAA(SO)	2.72%	NHPC Limited	IND AAA	0.65%
Oriental Nagpur Betul Highway Limited (NhAI Annuity Receivables)	CRISIL AAA(SO)	2.45%	Bharat Aluminium Company Limited	ICRA AA-	0.64%
Andhra Pradesh Expressway Limited (NhAI Annuity Receivables)	ICRA AAA(SO)	2.16%	Nagpur Seoni Expressway Limited (NhAI Annuity Receivables)	CRISIL AAA(SO)	0.53%
India Infoline Housing Finance Limited	ICRA AA	2.15%	Cholamandalam Investment and Finance Company Limited	ICRA AA	0.43%
Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited)	CARE AA+(SO)	2.08%	Export-Import Bank of India	CRISIL AAA	0.43%
Adani Transmission Limited	IND AA +	1.95%	Power Finance Corporation Limited	CRISIL AAA	0.22%
ICICI Bank Limited	ICRA AA+	1.75%	Total		85.99%
Renew Akshay Urja Pvt Ltd (Partial Guarantee from IIFCL and IREDA)	CARE AA+(SO)	1.71%	MONEY MARKET INSTRUMENTS		
Nagpur Seoni Expressway Limited (NhAI Annuity Receivables)	CARE AAA(SO)	1.53%	Commercial Paper/Certificate of Deposit		
Mahindra & Mahindra Financial Services Limited	IND AAA	1.52%	Aditya Birla Finance Limited	ICRA A1+	3.21%
Union Bank of India	CRISIL AA+	1.52%	Infina Finance Private Limited	CRISIL A1+	1.71%
			Total		4.92%
			Others		
			CBLO / Reverse Repo		6.93%
			Net Receivable/Payable		2.16%
			Grand Total		100.00%
			Average Maturity		4.14 years
			Modified Duration		3.03 years
			YTM		8.21%

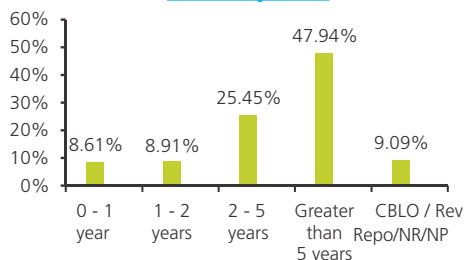
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular Plan - Monthly Dividend			
25-Oct-17	10.9414	0.0401	0.0433
25-Sep-17	10.9504	0.0401	0.0433
28-Aug-17	10.9870	0.0401	0.0433
Direct Plan - Monthly Dividend			
25-Oct-17	11.2251	0.0401	0.0433
25-Sep-17	11.2245	0.0401	0.0433
28-Aug-17	11.2529	0.0401	0.0433
Regular Plan - Annual Dividend			
23-Mar-17	11.2540	0.2342	0.2528
16-Mar-16	10.7784	0.2007	0.2167
Direct Plan - Annual Dividend			
23-Mar-17	11.3883	0.2342	0.2528
16-Mar-16	10.8051	0.2007	0.2167

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To seek to generate income by investing primarily in debt and money market securities of fundamentally strong corporates / companies in growth sectors which are closely associated with the resurgence of domestic economy, with a flexibility to follow more conservative investment approach during economic downturns.

There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Exit Load: For redemptions on or before 1 year from the date of allotment or Purchase applying First in First Out basis - 2% of Applicable NAV. For redemptions after 1 year but on or before 2 years from the date of allotment or Purchase applying First in First Out basis - 1% of Applicable NAV. For redemptions After 2 years - NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

+ Please refer page no 33

Sr. No.	Mr. S.N. Lahiri Total No. of years of experience: 26
1	L&T Equity Fund
2	L&T India Special Situations Fund
3	L&T Tax Advantage Fund
4	L&T Dynamic Equity Fund (Equity Component)
5	L&T Infrastructure Fund
6	L&T India Prudence Fund (Equity Component)
7	L&T Midcap Fund (Co-PM)
8	L&T Emerging Businesses Fund (Co-PM)
Sr. No.	Mr. Venugopal Manghat Total No. of years of experience: 21
1	L&T India Large Cap Fund
2	L&T India Value Fund
3	L&T Monthly Income Plan (Equity Component)
4	L&T Equity Savings Fund (Equity Component)
5	L&T Arbitrage Opportunities Fund
6	L&T Business Cycles Fund
Sr. No.	Mr. Vihang Naik Total No. of years of experience: 09
1	L&T Tax Saver Fund
2	L&T Midcap Fund (Co-PM)
3	L&T Long Term Advantage Fund - I
Sr. No.	Mr. Karan Desai Total No. of years of experience: 10
1	L&T Equity Fund*
2	L&T India Large Cap Fund*
3	L&T India Special Situations Fund*
4	L&T India Value Fund*
5	L&T India Prudence Fund*
6	L&T Emerging Businesses Fund*
7	L&T Arbitrage Opportunities Fund*
8	L&T Business Cycles Fund*
Sr. No.	Mr. Praveen Ayathan Total No. of years of experience: 23
1	L&T Arbitrage Opportunities Fund
2	L&T Equity Savings Fund (Equity Component)
3	L&T Dynamic Equity Fund (Equity Component)

Sr. No.	Mr. Shriram Ramanathan Total No. of years of experience: 15
1	L&T Liquid Fund (Co-PM)
2	L&T Short Term Income Fund (Co-PM)
3	L&T Income Opportunities Fund (Co-PM)
4	Fixed Maturity Plans
5	L&T Triple Ace Bond Fund (Co-PM)
6	L&T Resurgent India Corporate Bond Fund (Co-PM)
7	L&T India Prudence Fund (Debt Portion)
8	L&T Short Term Opportunities Fund (Co-PM)
9	L&T Flexi Bond Fund (Co-PM)
10	L&T Cash Fund (Co-PM)
11	L&T Banking and PSU Debt Fund (Co-PM)
12	L&T Gilt Fund (Co-PM)
Sr. No.	Mr. Jalpan Shah Total No. of years of experience: 11
1	L&T Liquid Fund (Co-PM)
2	L&T Ultra Short Term Fund (Co-PM)
3	L&T Short Term Opportunities Fund (Co-PM)
4	L&T Flexi Bond Fund (Co-PM)
5	L&T Gilt Fund (Co-PM)
6	L&T Banking and PSU Debt Fund (Co-PM)
7	L&T Cash Fund (Co-PM)
8	Fixed Maturity Plans
9	L&T Monthly Income Plan (Debt Portion)
10	L&T Dynamic Equity Fund (Debt Portion)
11	L&T Equity Savings Fund (Debt Portion)
12	L&T Triple Ace Bond Fund (Co-PM)
13	L&T Floating Rate Fund (Co-PM)
Sr. No.	Mr. Vikas Garg Total No. of years of experience: 12
1	L&T Ultra Short Term Fund (Co-PM)
2	L&T Floating Rate Fund (Co-PM)
3	L&T Short Term Income Fund (Co-PM)
4	L&T Income Opportunities Fund (Co-PM)
5	L&T Resurgent India Corporate Bond Fund
6	Fixed Maturity Plans

*For investments in Foreign Securities

+The expense ratios mentioned for the schemes excludes additional expenses of up to 0.30% of daily net assets of the scheme, charged in compliance with the conditions prescribed and service tax/GST on investment management fees.

Performance of Schemes

Data as on October 31, 2017

Performance of Growth Option

	CAGR Returns (%) (Period)			Date of Inception of the Scheme	Since Inception	
	1 year	3 year	5 year		CAGR Returns (%)	PTP Returns* (in ₹)
Name of the Fund Manager : Mr. S.N. Lahiri						
L&T Equity Fund - Regular Plan (G)[€]	18.89	11.70	17.33	16/May/2005	18.17	80175.00
S&P BSE-200	20.77	10.20	14.81		14.23	52522.58
S&P BSE SENSEX [^]	18.70	6.02	12.40		13.94	50877.72
L&T Equity Fund - Direct Plan (G)[€]	19.76	12.49	NA	01/Jan/2013	17.47	21773.58
S&P BSE-200	20.77	10.20	NA		13.66	18564.02
S&P BSE SENSEX [^]	18.70	6.02	NA		11.55	16962.08
L&T India Special Situations Fund - Regular Plan (G)[€]	26.82	14.71	19.76	22/May/2006	14.97	49417.00
S&P BSE-200	20.77	10.20	14.81		11.66	35372.48
S&P BSE SENSEX [^]	18.70	6.02	12.40		10.60	31686.57
L&T India Special Situations Fund - Direct Plan (G)[€]	27.80	15.56	NA	01/Jan/2013	19.59	23739.49
S&P BSE-200	20.77	10.20	NA		13.66	18564.02
S&P BSE SENSEX [^]	18.70	6.02	NA		11.55	16962.08
L&T Emerging Businesses Fund - Regular Plan (G)[€]	40.24	26.97	NA	12/May/2014	32.91	26868.00
S&P BSE Small Cap	30.53	17.19	NA		27.19	23060.56
S&P BSE SENSEX [^]	18.70	6.02	NA		10.40	14102.64
L&T Emerging Businesses Fund - Direct Plan (G)[€]	41.31	27.87	NA	12/May/2014	33.86	27539.00
S&P BSE Small Cap	30.53	17.19	NA		27.19	23060.56
S&P BSE SENSEX [^]	18.70	6.02	NA		10.40	14102.64
L&T India Prudence Fund - Regular Plan (G)[†]	18.18	14.48	19.23	07/Feb/2011	15.21	25947.00
Benchmark\$	16.71	9.96	13.18		10.56	19665.70
S&P BSE SENSEX [^]	18.70	6.02	12.40		9.49	18413.69
L&T India Prudence Fund - Direct Plan (G)[†]	19.45	15.69	NA	01/Jan/2013	19.44	23592.79
Benchmark\$	16.71	9.96	NA		12.43	17617.39
S&P BSE SENSEX [^]	18.70	6.02	NA		11.55	16962.08
§70% - S&P BSE 200 Index and 30% - CRISIL Short Term Bond Fund Index						
†Fund is co-managed by Mr. Karan Desai (for investments in Foreign Securities). †Fund is co-managed by Mr. Shriram Ramanathan (Debt Portion) & Mr. Karan Desai (for investments in Foreign Securities).						
L&T Tax Advantage Fund - Regular Plan (G)	26.83	16.33	19.82	27/Feb/2006	15.76	55257.00
S&P BSE-200	20.77	10.20	14.81		11.38	35236.34
S&P BSE SENSEX [^]	18.70	6.02	12.40		10.56	32301.92
L&T Tax Advantage Fund - Direct Plan (G)	27.82	17.14	NA	01/Jan/2013	19.96	24094.87
S&P BSE-200	20.77	10.20	NA		13.66	18564.02
S&P BSE SENSEX [^]	18.70	6.02	NA		11.55	16962.08
L&T Midcap Fund - Regular Plan (G)[§]	34.29	24.02	29.33	09/Aug/2004	22.38	144810.00
Nifty Free Float Midcap 100	23.38	18.23	20.31		18.30	92470.89
S&P BSE SENSEX [^]	18.70	6.02	12.40		14.98	63466.08
L&T Midcap Fund - Direct Plan (G)[§]	35.46	25.06	NA	01/Jan/2013	29.67	35101.47
Nifty Free Float Midcap 100	23.38	18.23	NA		18.55	22758.97
S&P BSE SENSEX [^]	18.70	6.02	NA		11.55	16962.08
§Fund is co-managed by Mr. Vihang Naik.						
L&T Infrastructure Fund - Regular Plan (G)	43.10	22.31	23.52	27/Sep/2007	6.03	18070.00
Nifty Infrastructure	24.59	3.00	7.57		-2.24	7956.43
S&P BSE SENSEX [^]	18.70	6.02	12.40		6.76	19365.62
L&T Infrastructure Fund - Direct Plan (G)	44.45	23.30	NA	01/Jan/2013	23.80	28065.97
Nifty Infrastructure	24.59	3.00	NA		6.72	13694.44
S&P BSE SENSEX [^]	18.70	6.02	NA		11.55	16962.08
L&T Dynamic Equity Fund - Regular Plan (G)[§]	7.34	6.69	14.51	07/Feb/2011	12.65	22304.00
Benchmark\$	14.01	8.09	10.57		9.78	18746.17
S&P BSE SENSEX [^]	18.70	6.02	12.40		9.49	18413.69
L&T Dynamic Equity Fund - Direct Plan (G)[§]	8.62	7.89	NA	01/Jan/2013	14.78	19467.08
Benchmark\$	14.01	8.09	NA		9.86	15755.39
S&P BSE SENSEX [^]	18.70	6.02	NA		11.55	16962.08
§50% S&P BSE 200 Index and 50% CRISIL Short Term Bond Fund Index						
§Fund is co-managed by Mr. Praveen Ayathan (Equity Portion) & Mr. Jalpan Shah (Debt Portion).						

L&T Emerging Businesses Fund has launched on 12th May 2014 and has not completed 5 years of performance.

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested [^]Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

- Mr. S.N. Lahiri & Mr. Karan Desai manage 8 Schemes respectively.
- Performance data is as on 31st October 2017.
- Different plans shall have a different expense structure.
- The performance details have been provided for Regular and Direct Plan separately.

Performance of Growth Option

	CAGR Returns (%) (Period)			Date of Inception of the Scheme	Since Inception	
	1 year	3 year	5 year		CAGR Returns (%)	PTP Returns* (in ₹)
Name of the Fund Manager : Mr. Venugopal Manghat						
L&T India Large Cap Fund - Regular Plan (G)[€]	15.52	9.51	15.50	23/Oct/2007	9.76	25457.00
S&P BSE-100	20.55	8.72	13.89		6.83	19408.05
S&P BSE SENSEX [^]	18.70	6.02	12.40		6.01	17959.99
L&T India Large Cap Fund - Direct Plan (G)[€]	16.38	10.30	NA	01/Jan/2013	15.76	20281.35
S&P BSE-100	20.55	8.72	NA		12.77	17873.69
S&P BSE SENSEX [^]	18.70	6.02	NA		11.55	16962.08
L&T India Value Fund - Regular Plan (G)[€]	24.54	20.94	26.83	08/Jan/2010	18.36	37332.00
S&P BSE-200	20.77	10.20	14.81		9.63	20520.83
S&P BSE SENSEX [^]	18.70	6.02	12.40		8.51	18935.34
L&T India Value Fund - Direct Plan (G)[€]	25.59	21.94	NA	01/Jan/2013	26.82	31533.51
S&P BSE-200	20.77	10.20	NA		13.66	18564.02
S&P BSE SENSEX [^]	18.70	6.02	NA		11.55	16962.08
L&T Business Cycles Fund - Regular Plan (G)[€]	23.21	15.67	NA	20/Aug/2014	17.58	16790.00
S&P BSE 200	20.77	10.20	NA		11.43	14140.14
S&P BSE Sensex [^]	18.70	6.02	NA		7.55	12621.71
L&T Business Cycles Fund - Direct Plan (G)[€]	24.00	16.41	NA	20/Aug/2014	18.34	17141.00
S&P BSE 200	20.77	10.20	NA		11.43	14140.14
S&P BSE Sensex [^]	18.70	6.02	NA		7.55	12621.71
[€] Fund is co-managed by Mr. Karan Desai (for investments in foreign securities).						
L&T Monthly Income Plan - Regular Plan (G)[¥]	7.52	8.06	8.50	31/Jul/2003	8.72	32943.20
CRISIL MIP Blended Index	9.02	9.68	9.93		8.56	32254.88
CRISIL 10 Yr Gilt Index [^]	5.11	9.43	7.89		5.87	22550.00
L&T Monthly Income Plan - Direct Plan (G)[¥]	8.31	8.83	NA	01/Jan/2013	9.04	15193.95
CRISIL MIP Blended Index	9.02	9.68	NA		9.77	15693.02
CRISIL 10 Yr Gilt Index [^]	5.11	9.43	NA		7.55	14217.97
[¥] Fund is co-managed by Mr. Jalpan Shah (Debt Portion).						
L&T Equity Savings Fund - Regular Plan (G)[‡]	9.07	8.17	9.41	18/Oct/2011	9.10	16925.00
Nifty 50 Arbitrage (75%) + S&P BSE 200 (25%)	8.38	7.49	9.25		9.26	17075.25
CRISIL 10 Yr Gilt Index [^]	5.11	9.43	7.89		8.18	16078.11
L&T Equity Savings Fund - Direct Plan (G)[‡]	9.96	9.06	NA	01/Jan/2013	9.99	15846.29
Nifty 50 Arbitrage (75%) + S&P BSE 200 (25%)	8.38	7.49	NA		8.94	15129.03
CRISIL 10 Yr Gilt Index [^]	5.11	9.43	NA		7.55	14217.97
[‡] Fund is co-managed by Mr. Praveen Ayathan (Equity Portion) & Jalpan Shah (Debt Portion).						
L&T Arbitrage Opportunities Fund - Regular Plan (G)[§]	5.85	6.73	NA	30/Jun/2014	6.87	12485.00
Nifty 50 Arbitrage Index	4.37	6.34	NA		6.47	12330.18
CRISIL 1 Yr T-Bill Index [^]	5.92	7.30	NA		7.41	12697.76
L&T Arbitrage Opportunities Fund - Direct Plan (G)[§]	6.48	7.37	NA	30/Jun/2014	7.52	12741.00
Nifty 50 Arbitrage Index	4.37	6.34	NA		6.47	12330.18
CRISIL 1 Yr T-Bill Index [^]	5.92	7.30	NA		7.41	12697.76
[§] Fund is co-managed by Mr. Praveen Ayathan & Mr. Karan Desai (For investments in foreign securities).						
Name of the Fund Manager : Mr. Vihang Naik						
L&T Tax Saver Fund - Regular Plan (G)	20.10	17.34	20.52	18/Nov/2005	11.71	37600.00
Nifty 50	19.47	7.48	12.95		12.16	39446.96
S&P BSE SENSEX [^]	18.70	6.02	12.40		11.87	38234.68
L&T Long Term Advantage Fund - I - Regular Plan (G)	19.99	18.23	20.81	27/Mar/2009	21.13	52010.00
S&P BSE 200	20.77	10.20	14.81		17.07	38794.96
S&P BSE SENSEX [^]	18.70	6.02	12.40		14.91	33052.86

L&T Business Cycles Fund has launched on 20th Aug 2014 and has not completed 5 years of performance.

L&T Arbitrage Opportunities Fund has launched on 30th June 2014 and has not completed 5 years of performance.

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested [^]Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

- Mr. Venugopal Manghat manages 6 Schemes, Mr. Vihang Naik & Mr. Praveen Ayathan manage 3 Schemes respectively.
- Performance data is as on 31st October 2017.
- Different plans shall have a different expense structure.
- The performance details have been provided for Regular and Direct Plan separately.



Performance of Growth Option

	CAGR Returns (%) (Period)			Date of Inception of the Scheme	Since Inception	
	1 year	3 year	5 year		CAGR Returns (%)	PTP Returns* (in ₹)
Name of the Fund Manager : Mr. Shriram Ramanathan						
L&T Liquid Fund - Regular Plan (G)^Y	6.73	7.67	8.26	03/Oct/2006	7.85	23105.66
CRISIL Liquid Fund Index	6.71	7.57	8.17		7.54	22381.42
CRISIL 1 Yr T-Bill Index [^]	5.91	7.30	7.23		6.33	19746.03
L&T Liquid Fund - Direct Plan (G)^Y	6.79	7.74	NA	31/Dec/2012	8.30	14704.57
CRISIL Liquid Fund Index	6.71	7.57	NA		8.17	14622.36
CRISIL 1 Yr T-Bill Index [^]	5.91	7.30	NA		7.20	13994.84
L&T Short Term Opportunities Fund - Regular Plan (G)^Y	6.91	8.05	8.47	27/Dec/2011	8.71	16297.20
CRISIL Short Term Bond Fund Index	7.28	8.68	8.87		8.93	16490.97
CRISIL 1 Yr T-Bill Index [^]	5.92	7.30	7.23		7.34	15136.93
L&T Short Term Opportunities Fund - Direct Plan (G)^Y	7.45	8.59	NA	01/Jan/2013	8.93	15118.03
CRISIL Short Term Bond Fund Index	7.28	8.68	NA		8.89	15090.69
CRISIL 1 Yr T-Bill Index [^]	5.92	7.30	NA		7.19	13988.80
^Y Fund is co-managed by Mr. Jalpan Shah.						
L&T Short Term Income Fund - Regular Plan (G)^E	9.01	9.33	9.13	04/Dec/2010	9.12	18277.00
CRISIL Short Term Bond Fund Index	7.28	8.68	8.87		8.73	17838.03
CRISIL 1 Yr T-Bill Index [^]	5.92	7.30	7.23		7.18	16151.59
L&T Short Term Income Fund - Direct Plan (G)^E	9.43	9.67	NA	01/Jan/2013	9.47	15486.11
CRISIL Short Term Bond Fund Index	7.28	8.68	NA		8.89	15090.69
CRISIL 1 Yr T-Bill Index [^]	5.92	7.30	NA		7.19	13988.80
L&T Income Opportunities Fund - Regular Plan (G)^E	8.16	9.38	8.98	08/Oct/2009	8.64	19514.60
CRISIL Short Term Bond Fund Index	7.28	8.68	8.87		8.18	18854.30
CRISIL 10 Yr Gilt Index [^]	5.11	9.43	7.89		6.79	16991.56
L&T Income Opportunities Fund - Direct Plan (G)^E	8.80	9.97	NA	01/Jan/2013	9.48	15491.78
CRISIL Short Term Bond Fund Index	7.28	8.68	NA		8.89	15090.69
CRISIL 10 Yr Gilt Index [^]	5.11	9.43	NA		7.55	14217.97
L&T Resurgent India Corporate Bond Fund - Regular Plan (G)^E	7.48	NA	NA	02/Feb/2015	9.38	12789.50
CRISIL Composite Bond Fund Index	7.17	NA	NA		9.04	12680.54
CRISIL 10 Yr Gilt Index [^]	5.11	NA	NA		7.97	12343.82
L&T Resurgent India Corporate Bond Fund - Direct Plan (G)^E	8.43	NA	NA	02/Feb/2015	10.32	13095.40
CRISIL Composite Bond Fund Index	7.17	NA	NA		9.04	12680.54
CRISIL 10 Yr Gilt Index [^]	5.11	NA	NA		7.97	12343.82
^E Fund is co-managed by Mr. Vikas Garg.						
L&T Triple Ace Bond Fund - Regular Plan (G)^S	3.82	7.29	7.39	31/Mar/1997	7.32	42872.90
CRISIL Composite Bond Fund Index	7.17	9.92	9.25		NA	NA
CRISIL 10 Yr Gilt Index [^]	5.11	9.43	7.89		NA	NA
L&T Triple Ace Bond Fund - Direct Plan (G)^S	4.60	8.33	NA	01/Jan/2013	8.02	14521.49
CRISIL Composite Bond Fund Index	7.17	9.92	NA		9.20	15302.73
CRISIL 10 Yr Gilt Index [^]	5.11	9.43	NA		7.55	14217.97
L&T Flexi Bond Fund - Regular Plan (G)^S	5.56	9.86	9.27	27/Sep/2010	8.96	18391.50
CRISIL Composite Bond Fund Index	7.17	9.92	9.25		8.74	18123.35
CRISIL 10 Yr Gilt Index [^]	5.11	9.43	7.89		7.19	16367.11
L&T Flexi Bond Fund - Direct Plan (G)^S	6.48	10.63	NA	01/Jan/2013	9.75	15679.02
CRISIL Composite Bond Fund Index	7.17	9.92	NA		9.20	15302.73
CRISIL 10 Yr Gilt Index [^]	5.11	9.43	NA		7.55	14217.97
^S Fund is co-managed by Mr. Jalpan Shah.						
L&T FMP - VII (August 1095 DA) - Regular Plan (G)	8.05	8.67	NA	13/Mar/2013	8.67	14708.50
CRISIL Short-Term Bond Fund Index	7.28	8.68	NA		8.93	14870.34
CRISIL 1 Year T-Bill Index [^]	5.92	7.30	NA		7.15	13775.72
L&T FMP - VII (August 1095 DA) - Direct Plan (G)	8.48	9.01	NA	13/Mar/2013	8.97	14897.60
CRISIL Short-Term Bond Fund Index	7.28	8.68	NA		8.93	14870.34
CRISIL 1 Year T-Bill Index [^]	5.92	7.30	NA		7.15	13775.72

L&T Resurgent India Corporate Bond Fund has launched on 02nd Feb 2015 and has not completed 3 years & 5 years of performance.

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested [^]Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

- Mr. Shriram Ramanathan manages 12 Schemes & Mr. Vikas Garg manages 6 Schemes.
- Performance data is as on 31st October 2017.
- Different plans shall have a different expense structure.
- The performance details have been provided for Regular and Direct Plan separately.

Performance of Growth Option

	CAGR Returns (%) (Period)			Date of Inception of the Scheme	Since Inception	
	1 year	3 year	5 year		CAGR Returns (%)	PTP Returns* (in ₹)
L&T FMP - SERIES X - Plan M (1520 Days) - Regular Plan (G)	7.24	8.10	NA	05/Mar/2014	8.41	13440.00
CRISIL Composite Bond Fund Index	7.17	9.92	NA		10.89	14598.63
CRISIL 10 Yr Gilt Index [^]	5.11	9.43	NA		9.98	14167.14
L&T FMP - SERIES X - Plan M (1520 Days) - Direct Plan (G)	7.41	8.63	NA	05/Mar/2014	8.93	13674.50
CRISIL Composite Bond Fund Index	7.17	9.92	NA		10.89	14598.63
CRISIL 10 Yr Gilt Index [^]	5.11	9.43	NA		9.98	14167.14
L&T FMP - SERIES X - Plan Q (1511 Days) - Regular Plan (G)	7.47	8.20	NA	14/Mar/2014	8.42	13414.90
CRISIL Composite Bond Fund Index	7.17	9.92	NA		10.79	14513.81
CRISIL 10 Yr Gilt Index [^]	5.11	9.43	NA		9.89	14092.06
L&T FMP - SERIES X - Plan Q (1511 Days) - Direct Plan (G)	7.64	8.37	NA	14/Mar/2014	8.62	13508.60
CRISIL Composite Bond Fund Index	7.17	9.92	NA		10.79	14513.81
CRISIL 10 Yr Gilt Index [^]	5.11	9.43	NA		9.89	14092.06
L&T FMP - SERIES X - Plan R (1506 Days) - Regular Plan (G)	7.46	8.25	NA	19/Mar/2014	8.44	13411.20
CRISIL Composite Bond Fund Index	7.17	9.92	NA		10.76	14477.89
CRISIL 10 Yr Gilt Index [^]	5.11	9.43	NA		9.87	14062.64
L&T FMP - SERIES X - Plan R (1506 Days) - Direct Plan (G)	7.62	8.45	NA	19/Mar/2014	8.67	13512.90
CRISIL Composite Bond Fund Index	7.17	9.92	NA		10.76	14477.89
CRISIL 10 Yr Gilt Index [^]	5.11	9.43	NA		9.87	14062.64
Name of the Fund Manager : Mr. Jalpan Shah						
L&T Ultra Short Term Fund - Regular Plan (G)^y	7.15	8.08	8.29	27/Nov/1997	8.17	47865.10
CRISIL Liquid Fund Index	6.71	7.57	8.17		NA	NA
CRISIL 1 Yr T-Bill Index [^]	5.92	7.30	7.23		6.60	35773.30
L&T Ultra Short Term Fund - Institutional Plan (G)^y	7.15	8.08	8.57	10/Apr/2003	7.49	28649.18
CRISIL Liquid Fund Index	6.71	7.57	8.17		6.84	26230.49
CRISIL 1 Yr T-Bill Index [^]	5.92	7.30	7.23		5.92	23125.33
L&T Ultra Short Term Fund - Direct Plan (G)^y	7.53	8.46	NA	01/Jan/2013	8.90	15097.00
CRISIL Liquid Fund Index	6.71	7.57	NA		8.18	14619.60
CRISIL 1 Yr T-Bill Index [^]	5.92	7.30	NA		7.19	13988.80
^y Fund is co-managed by Mr. Vikas Garg.						
L&T Gilt Fund - Regular Plan (G)^e	4.73	10.37	10.57	29/Mar/2000	8.63	42922.60
I-SEC Composite Gilt Index	6.38	9.96	9.47		NA	NA
CRISIL 10 Yr Gilt Index [^]	5.11	9.43	7.89		NA	NA
L&T Gilt Fund - Direct Plan (G)^e	6.26	11.59	NA	01/Jan/2013	11.36	16821.25
I-SEC Composite Gilt Index	6.38	9.96	NA		9.30	15370.52
CRISIL 10 Yr Gilt Index [^]	5.11	9.43	NA		7.55	14217.97
L&T Banking and PSU Debt Fund - Regular Plan (G)^e	7.14	8.23	8.33	12/Sep/2012	8.34	15090.10
CRISIL Short Term Bond Fund Index	7.28	8.68	8.87		8.88	15488.41
CRISIL 1 Yr T-Bill Index [^]	5.92	7.30	7.23		7.23	14316.12
L&T Banking and PSU Debt Fund - Direct Plan (G)^e	7.64	8.82	NA	01/Jan/2013	8.81	15041.06
CRISIL Short Term Bond Fund Index	7.28	8.68	NA		8.89	15090.69
CRISIL 1 Yr T-Bill Index [^]	5.92	7.30	NA		7.19	13988.80
L&T Cash Fund - Regular Plan (G)^e	5.40	6.54	7.34	27/Nov/2006	7.46	21961.40
CRISIL Liquid Fund Index	6.71	7.57	8.17		7.56	22183.67
CRISIL 1 Yr T-Bill Index [^]	5.91	7.30	7.23		6.35	19598.47
L&T Cash Fund - Direct Plan (G)^e	6.25	7.39	NA	01/Jan/2013	7.95	14474.08
CRISIL Liquid Fund Index	6.71	7.57	NA		8.18	14619.60
CRISIL 1 Yr T-Bill Index [^]	5.91	7.30	NA		7.19	13988.80
^e Fund is co-managed by Mr. Shriram Ramanathan.						

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested [^]Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

- Mr. Jalpan Shah manages 13 Schemes.
- Performance data is as on 31st October 2017.
- Different plans shall have a different expense structure.
- The performance details have been provided for Regular and Direct Plan separately.



Performance of Growth Option

	CAGR Returns (%) (Period)			Date of Inception of the Scheme	Since Inception	
	1 year	3 year	5 year		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Floating Rate Fund - Regular Plan (G)^y	7.90	8.48	8.78	10/Aug/2005	7.80	25071.00
CRISIL Liquid Fund Index	6.71	7.57	8.17		7.34	23793.14
CRISIL 1 Yr T-Bill Index [^]	5.92	7.30	7.23		6.19	20842.07
L&T Floating Rate Fund - Direct Plan (G)^y	8.44	8.96	NA	01/Jan/2013	8.94	15125.24
CRISIL Liquid Fund Index	6.71	7.57	NA		8.18	14619.60
CRISIL 1 Yr T-Bill Index [^]	5.92	7.30	NA		7.19	13988.80
L&T FMP - SERIES X - Plan S (1500 Days) - Regular Plan (G)^y	7.48	8.31	NA	25/Mar/2014	8.48	13408.70
CRISIL Composite Bond Fund Index	7.17	9.92	NA		10.71	14430.68
CRISIL 10 Yr Gilt Index [^]	5.11	9.43	NA		9.89	14051.79
L&T FMP - SERIES X - Plan S (1500 Days) - Direct Plan (G)^y	7.64	8.46	NA	25/Mar/2014	8.62	13473.80
CRISIL Composite Bond Fund Index	7.17	9.92	NA		10.71	14430.68
CRISIL 10 Yr Gilt Index [^]	5.11	9.43	NA		9.89	14051.79
L&T FMP - SERIES X - Plan T (1500 Days) - Regular Plan (G)^y	7.43	8.36	NA	26/Mar/2014	8.52	13426.40
CRISIL Composite Bond Fund Index	7.17	9.92	NA		10.70	14421.93
CRISIL 10 Yr Gilt Index [^]	5.11	9.43	NA		9.89	14044.33
L&T FMP - SERIES X - Plan T (1500 Days) - Direct Plan (G)^y	7.59	8.51	NA	26/Mar/2014	8.67	13491.00
CRISIL Composite Bond Fund Index	7.17	9.92	NA		10.70	14421.93
CRISIL 10 Yr Gilt Index [^]	5.11	9.43	NA		9.89	14044.33
L&T FMP - SERIES XI - Plan A (1484D) - Regular Plan (G)^y	7.48	8.31	NA	11/Apr/2014	8.47	13354.40
CRISIL Composite Bond Fund Index	7.17	9.92	NA		10.89	14446.95
CRISIL 10 Yr Gilt Index [^]	5.11	9.43	NA		10.20	14131.02
L&T FMP - SERIES XI - Plan A (1484D) - Direct Plan (G)^y	7.64	8.47	NA	11/Apr/2014	8.61	13418.10
CRISIL Composite Bond Fund Index	7.17	9.92	NA		10.89	14446.95
CRISIL 10 Yr Gilt Index [^]	5.11	9.43	NA		10.20	14131.02

^yFund is co-managed by Mr. Vikas Garg.

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested [^]Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

- Mr. Jalpan Shah manages 13 Schemes & Mr. Shriram Ramanathan manages 12 Schemes.
- Performance data is as on 31st October 2017.
- Different plans shall have a different expense structure.
- The performance details have been provided for Regular and Direct Plan separately.

Common to all Schemes: Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. In case, the start/end date of the concerned period is a non - business day (NBD), the NAV of the previous date is considered for computation of returns.

Glossary

■ Sharpe Ratio

Sharpe Ratio is a risk to reward ratio, it measures portfolio returns generated in excess to the investment in risk-free asset, for per unit of total risk taken. While, positive Sharpe ratio indicates, portfolio compensating investors with excess returns (over risk-free rate) for the commensurate risk taken; negative Sharpe ratio indicates, investors are better off investing in risk-free assets.

■ Beta

Beta (B) of a portfolio is a number indicating the relation between portfolio returns with that of the market index i.e. it measure the volatility, or systematic risk, of a portfolio in comparison to the market as a whole.

■ Modified Duration

A formula that expresses the measurable change in the value of a security in response to a change in interest rates. Modified duration of portfolio can be used to anticipate the change in market value of portfolio for every change in portfolio yield.

■ Standard Deviation

A statistical measure that defines expected volatility/risk associated with a portfolio. This explains the variation/deviation from the average returns delivered by the portfolio. A higher standard deviation means higher volatility (risk) and a lower standard deviation means lower volatility.

■ Risk Free Return

The theoretical rate of return of an investment with safest (zero risk) investment in a country.

■ Tracking Error

Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.

■ Total Expense Ratio

Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

■ Average Maturity

Weighted average maturity of the securities in scheme.

■ Portfolio Yield (Yield To Maturity)

Weighted average yield of the securities in scheme portfolio.

How to read a Factsheet

■ Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

■ Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

■ Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

■ Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

■ SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

■ NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

■ Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

■ Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund.

The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1 %, the investor will enter the fund at Rs. 101. (Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor).

■ Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1 %, the redemption price would be Rs.99 per unit.

■ Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

■ Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

■ Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

■ Beta Ratio (Portfolio Beta)

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

■ Average portfolio PE (Average P/E)

It is price to earnings ratio of the stocks calculated for the entire portfolio on a weighted average basis.

■ Average portfolio price to book ratio (Average P/BV)

It is price to book value of the stocks calculated for the entire portfolio on a weighted average basis.

■ Average portfolio dividend yield (Average Dividend Yield)

It is dividend yield of the stocks calculated for the entire portfolio on a weighted average basis.

■ Net Equity

Net equity level is the net equity exposure percentage adjusted for any derivative positions in stocks or index for hedging or rebalancing purpose.

■ R Squared

It is a statistical measure of how closely the portfolio returns are correlated with its benchmark.

■ AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

■ Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

■ Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

■ Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

WEST ZONE

MAHARASHTRA: **Mumbai (HO):** 6th Floor, Brindavan, Plot No. 177, CST Road, Kalina, Santacruz East, Mumbai 400 068. **Mumbai:** 407 'A Wing', Dalamal Tower, Free Press Journal Road, Nariman Point, Mumbai 400 021. **Borivali:** 4th Floor, Office No. 405, Orchid Plaza, Off S V Road, Near Railway Platform No. 1, Borivali (West), Mumbai – 400 092. **Ghatkopar:** Office No. 504, 5th Floor, Zest Business Spaces, M.G. Road, Ghatkopar (East), Mumbai - 400 077. **Thane:** FB-23 1st Floor, High Street cum Highland Corporate Centre, Kapurbavdi Junction, Majiwada, Thane 400 607. **Nagpur:** 316, M. G. House, Rabindra Nath Tagore Road, Civil Lines, Nagpur 440 001. **Nashik:** 1st Floor, Devi's Zone, West Wing, Opp. Big Bazar, College Road, Nasik 422 005. **Pune:** Unit No. 101, First Floor, Pramila Apartment, Plot No 496 B+497 B/1 A, Shivaji Nagar, Pune 411 016. **Kolhapur:** 1st Floor, F01 & F02, Jaduben Plaza, 1108/E, Shahupuri, Kolhapur 416 001. **Aurangabad:** 1st Floor, Renuka Krupa, Bhagya Nagar, Adalat Road, Aurangabad 431 005. **MADHYA PRADESH:** **Bhopal:** "Alankar Complex", Mezzanine Floor, Above ICICI Bank, M. P. Nagar Zone - II, Bhopal 462 011. **Indore:** Dhan Trident" Block No. B-3, PU- 4, Scheme No. 54, Near Vijay Nagar Square, Indore- 452010. **GOA:** Shop No. F2, 1st Floor, Edcon Tower, Menezes Braganza Road, Panaji-403 001. **GUJARAT:** **Ahmedabad:** 105/106, Abhishree Avenue, Near SBI Zonal Office, Ambavadi, Ahmedabad 380 015. **Bhavnagar:** Shop No. FF-5, Gopi Arcade, Waghawadi Road, Bhavnagar 364 002. **Jamnagar:** G-43, Ground Floor, Madhav Plaza, Opposite SBI Bank, Near Lal Bunglow, Jamnagar 361 001. **Rajkot:** Business Avenue, 2nd Floor, Near Punjab Honda, KKV Hall Circle, Kalawad Road, Rajkot 360 005. **Surat:** 2nd Floor, Rockford Business Centre, Udhana Darwaja, Ring Road, Surat- 395002. **Vadodara:** Office No. 202-203, 2nd Floor, Sahyog Atrium, Old Padra Road, Vadodara 390 015.

SOUTH ZONE

KARNATAKA: **Bengaluru:** Unit No.1, 3rd Floor, Pride Hulkul, No.116, Lalbagh Road Opp. Passport Office, Bengaluru 560 027. **Hubli:** 1st Floor, Mohinder Plaza, Opp Galgali Nursing Home, Deshpande Nagar, Travellers Bunglow Road, Hubli -580 029. **Mangalore:** 1st Floor, Aadheesh Avenue, Shop No. 106, Opposite Besent College, M.G. Road, Kodiala Bail, Mangalore - 575 003. **Mysore:** Kiran Mansion, First Floor, No. 646, Chamaraja Double Road, Mysore 570 024. **KERALA:** **Calicut:** 2nd Floor, Trade Link Complex, Challapuram Road, Mankave Junction, Calicut 673 007. **Trivandrum:** Parameswara Towers, T.C. 15/1948 (4), Ganapathy Kovil Road, Opposite Canara Bank, Vazhuthacaud, Thiruvananthapuram 695 014. **Kochi:** Ventura, 2nd Floor, Anjumana, NH 47 By-Pass Road, Kochi 682 024. **ANDHRA PRADESH:** **Hyderabad:** 4th Floor, APDL Estates, 7-1-21/A, Survey No. 341/1, Diagonally opposite to Country Club Begumpet, Hyderabad 500 016. **Vijaywada:** Door No. 40-5-6/1, Brundavana Colony, Tikkil Road, Street opposite to DV Manor Hotel, Labbipeta, Vijaywada 520 010. **Vishakhapatnam:** Door No. : 47-14-5/1, Flat No: 303, 2nd Floor, Eswara Paradise, Beside State Bank of India, Dwarakanagar Main road, Visakhapatnam 530 016. **TAMIL NADU:** **Chennai:** 6th Floor, K.G.N. Towers, No. 62 Ethiraj Salai (Commander- In- Chief Road), Egmore, Chennai 600 105. **Coimbatore:** 1st Floor, "Atria", No. 2/8, Dr. NRN Layout, Bharathiyar Road, P. N. Palayam, Coimbatore 641 037. **Madurai:** ADR Towers, 2nd floor, No.74 - Theni Main Road, Kalavasal, Madurai - 625 016. **Pondicherry:** 1st Floor, No:144, 100 feet road, ECR Main Road, Pakkamudayanpet, Lawspet, Pondicherry- 605 008. **Trichy:** 2nd Floor, Sai Krishna Enclave, Block No. 18, Salai Road, Near Hotel Kannapa, Trichy 620 018.

NORTH ZONE

NEW DELHI: 6th Floor, DCM Building, 16, Barakhamba Road, Connaught Place, Above Barakhamba Road Metro Station, New Delhi -110 001. **RAJASTHAN:** **Jaipur:** 2nd Floor, Shree Ji Tower, C - 99, C - Scheme, Jaipur - 302 001. **Jodhpur:** Plot No. 131, KSC, 1st Floor, Mandeep Tower, New Residency Road, Jodhpur- 324 002. **Udaipur:** Ground Floor, Jeevan Jyoti Complex, City Station Road, Suraj pole, Udaipur - 313 001. **UTTARAKHAND:** **Dehradun:** 2nd Floor, 75-A, Mak Plaza, Rajpur Road, Dehradun- 248 001. **PUNJAB:** **Amritsar:** G.R Tower, 1st Floor, Mall Road, Amritsar- 143 001. **Chandigarh:** Plot No. 174, 3rd Floor, Industrial Area, Phase-2, Chandigarh- 160 002. **Jalandhar:** SCO 03, 2nd Floor, Puda Complex, Adjoining Andhra Bank, Opp. Suvida Centre, Jalandhar City - 144 001. **Ludhiana:** SCO 10-11, 2nd Floor, Feroze Gandhi Market, Ludhiana- 141 002. **UTTAR PRADESH:** **Agra:** First Floor, 108, Anand Vrindavan, Sanjay Place, Agra-282 002. **Allahabad:** FF109 & FF110, 1st Floor, Vinayak Complex, Elgin Road, Civil Lines, Allahabad- 211 001. **Gorakhpur:** 3rd Floor, A. D. Tower, Bank Road, Gorakhpur- 273 001. **Kanpur:** 14/116 D-2, 1st Floor, Vodafone Tower, Civil Lines, Kanpur - 208001. **Lucknow:** 1st Floor, A-16, Indira Nagar, Faizabad Road, Lucknow 226 016. **Meerut:** 2nd Floor, Metro Arcade, Tezgarhi, Near BSNL Office, Meerut 250 004. **Varanasi:** Unit No D64/127, CH Arihant Complex, Sagra, Varanasi 221 010. **HARYANA:** **Gurgaon:** Office No. 221, 2nd Floor, Galleria Market, DLF City Phase 4, Gurgaon 122 002. **Panipat:** NK Tower, 2nd floor, GT Road, Panipat 132 103

EAST ZONE

BIHAR: **Patna:** 1st Floor Twin Tower, Hatwah, South Gandhi Maidan, Patna - 800 001. **JHARKHAND:** **Jamshedpur:** 1st Floor, Front side / Unit 1A, H. No. 7, Fairdeal Complex, S. B. Shop Area, Main Rd., Bistupur, Jamshedpur 831 001. **Ranchi:** 1st Floor, 45, Garikhana, Near PNB, Harmu Road, Ranchi 834 001. **WEST BENGAL:** **Durgapur:** B-27, Biplabi Rashbihari Basu Sarani, Bidhan Nagar, Sector 2A, Durgapur 713 212. **Kolkata:** 4th Floor, 2/1, Kankaria Centre, Russell Street, Kolkata 700 071. **Siliguri:** 3rd Floor, Infinity Square, Sevoke Road, Siliguri-734 001. **CHATTISGARH:** **Raipur:** 1st Floor, Simran Tower, Opposite LIC Building, Pandri, Raipur - 492 004. **ORISSA:** **Bhubaneswar:** 428/3818, 2nd Floor, Jaydev Nagar, Kalpana Square, Near Pantho Nivas, Bhubaneswar 751 002. **Cuttack:** 1st Floor, OSL Tower – 3, Badambadi Square, Cuttack 753 009. **Rourkela:** Sector - 19, L&T House, Ambagan, Rourkela 769 005. **ASSAM:** **Guwahati:** 2nd Floor, DD Tower, Christian Basti, Guwahati 781 005.



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