

SIP inflows remain strong in February with collections at **Rs. 8,095 cr.**



Systematic investment plans (SIPs) continue to remain a trusted mode during market volatility.

According to the data provided by Association of Mutual Funds in India (AMFI), the MF industry has managed to garner slightly higher SIPs last month than the **Rs. 8,064 cr.** collected in January.

The industry collected **26%** more or **Rs. 84,648 cr.** through SIPs in April-February, up from **Rs. 67,190 cr.** in the same period last year.

MF industry registers **8.22 lakh** folios in February 2019. As per SEBI data, total investor accounts stand at **8.18 cr.** in February.

Assets Under Management (AUM) of the MF industry stands at **Rs. 23.16 lakh Cr.** as on February 2019.

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