

Market Flash – January 21, 2019

Benchmark indices are trading higher on positive Asian cues. At 10:15 AM, the S&P BSE Sensex was trading at 36639, up 253 points or 0.7%. Market breadth was positive and out of a total of 1,896 shares traded on the Bombay Stock Exchange, 961 advanced while 842 declined and 93 remained unchanged. The Nifty50 was up 64 points or 0.6% at 10,971.

10-year Indian G-Sec yields were trading at 7.636 in morning against the previous close of 7.596.

Indian Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
S&P BSE Sensex	36387	0.03	0.11	38990	32484	23.96
Nifty 50	10907	0.02	-0.02	11760	9952	26.19
S&P BSE Midcap	15023	-0.79	-1.74	18125	13539	32.08
S&P BSE 100	11166	-0.13	-0.23	12096	10233	22.91
S&P BSE 200	4643	-0.19	-0.45	5072	4255	23.64
Nifty Midcap 100	17517	-0.67	-1.25	28895	15803	41.39
Nifty 500	9140	-0.23	-0.41	10050	8371	29.43

THE WEEK THAT WAS

Key equity indices advanced last week on positive global cues amid optimism for progress in US-China trade talks. Gains were also triggered on hopes of interest rate cut by the Reserve Bank of India after latest data revealed that retail inflation dropped sharply in December.

In the week ended Friday, January 18, 2019, the Sensex rose 377 points or 1% to settle at 36,387. The Nifty 50 index rose 112 points or 1% to settle at 10,907. The BSE Mid-Cap index fell 154 points or 1% to settle at 15,023. The BSE Small-Cap index fell 96 points or 0.7% to settle at 14,505.

GLOBAL MARKETS

Asian markets were in limbo early on Monday ahead of data likely to show the Chinese economy slowed at the end of last year, underlining the urgent need for more stimulus as Beijing wrestles with the United States over trade. Investors are also waiting to hear British Prime Minister Theresa May's 'Plan B' for Brexit which is due to be presented to parliament later on Monday.

MSCI's broadest index of Asia-Pacific shares outside Japan was little changed in early trade, after rising 1.6% last week. Japan's Nikkei added 0.7%, helped by a recent pullback in the yen.

On Wall Street, the Dow Jones Industrial Average rose 123.95 points, or 0.49%, to 25,413.22, the S&P 500 gained 6.07 points, or 0.22%, to 2,736.27 and the Nasdaq Composite dropped 11.16 points, or 0.15%, to 7,247.87.

Global Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
Dow Jones	24706	1.38	4.35	26952	21713	17.59
S&P 500	2671	1.32	4.89	2941	2347	18.71
Nasdaq	7157	1.03	5.50	8133	6190	21.49
FTSE 100	6968	1.95	3.98	7904	6537	11.39
CAC 40	4876	1.70	2.56	5657	4556	14.35
DAX	11206	2.63	4.33	13597	10279	11.48
Nikkei	20666	1.29	-2.13	24448	18949	13.86
Hang Seng	27091	1.25	4.95	33484	24541	10.57
Shanghai Comp.	2596	1.42	0.75	3587	2441	10.91

INDIAN RUPEE

The rupee slipped 29 paise to 71.48 against the US dollar in early trade on Monday amid positive Asian equities and decline in crude oil prices.

CRUDE OIL

Oil prices dipped on Monday, weighed down by expectations that China will report its weakest economic growth in almost three decades amid waning domestic demand and painful US tariffs.

International Brent crude oil futures were at \$62.30 per barrel, down 40 cents, or 0.6%, from their last close. US West Texas Intermediate (WTI) crude futures were down 37 cents, or 0.7%, at \$53.43 a barrel.

WEEK AHEAD

Indian equity indices would be driven by Q3 earnings, macroeconomic data, trend in global markets, investment by foreign portfolio investors and domestic institutional investors, the movement of rupee against the dollar and crude oil price movement.

On the global front, China's Q4 GDP growth and industrial production data will be disclosed today. US existing home sales data for December will be announced tomorrow.

Source: Reuters, BSE, PTI

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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