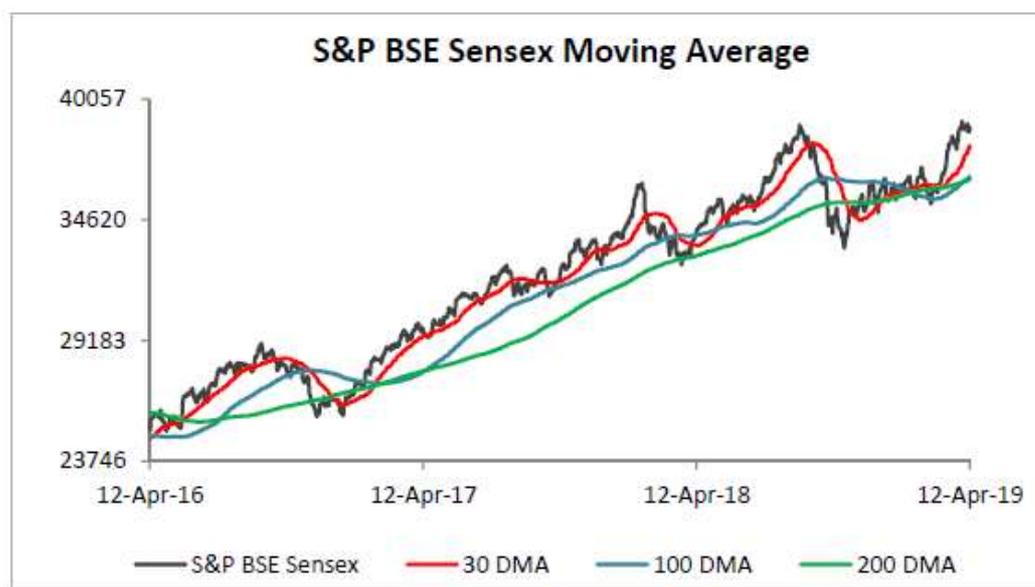


Benchmark indices have opened flat on Monday with the Sensex and the Nifty hovering around 38,800 mark and 11,650 levels, respectively. Stock markets would remain closed on Wednesday and Friday for Mahavir Jayanti and Good Friday, respectively.

At 10:15 AM, the S&P BSE Sensex was trading at 38,843, up 76 points or 0.2%. Market breadth was positive and out of a total of 1,976 shares traded on the Bombay Stock Exchange, 1,201 advanced while 665 declined and 110 remained unchanged. The Nifty50 was trading at 11,667, up 24 points or 0.2%.

10-year Indian G-Sec yields were trading at 7.40 in morning against the previous close of 7.41.



THE WEEK THAT WAS

Market corrected last week after the International Monetary Fund (IMF) lowered global economic growth outlook. Investors were also cautious ahead of the onset of Q4 results, while voting for the first phase of the 2019 Lok Sabha elections began on Thursday, April 11, 2019.

In the week ended Friday, April 12, 2019, the Sensex fell 95 points or 0.24% to settle at 38,767. The Nifty 50 index fell 23 points or 0.19% to settle at 11,643. The BSE Midcap index fell 83 points or 0.53% to settle at 15,426. The BSE Smallcap index fell 24 points or 0.16% to settle at 15,022.

GLOBAL MARKETS

Asian shares neared nine-month highs on Monday after US Treasury Secretary Steven Mnuchin said he hoped US-China trade talks were approaching a final lap, while strong Chinese export and bank loan data boosted confidence in the global economy.

MSCI's broadest index of Asia-Pacific shares outside Japan climbed 0.1% with South Korea's KOSPI up 0.5%. Australian shares slightly weaker. Japan's Nikkei jumped 1.3% to the highest since early December.

US stocks closed higher Friday after a series of strong bank earnings, led by JPMorgan, boosted confidence in the US economy while the Dow Jones Industrial Average rose nearly 270 points.

Global Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
Dow Jones	26412	1.03	3.36	26952	21713	17.98
S&P 500	2907	0.66	4.15	2941	2347	20.37
Nasdaq	7984	0.46	5.18	8133	6190	23.43
FTSE 100	7437	0.26	4.00	7904	6537	14.97
CAC 40	5503	0.31	4.41	5657	4556	17.44
DAX	12000	0.54	4.13	13204	10279	14.40
Nikkei	21871	0.73	1.71	24448	18949	15.46
Hang Seng	29910	0.24	3.42	31593	24541	11.95
Shanghai Comp.	3189	-0.04	4.19	3288	2441	13.56

INDIAN RUPEE

The rupee opened 10 paise higher at 69.07 against the US dollar on Monday. The domestic unit halted its three-day winning streak as it closed 25 paise lower at 69.17 as forex traders weighed rising crude oil prices.

CRUDE OIL

Oil prices edged lower on Monday after international benchmark Brent hit a fresh five-month high in the previous session, but concerns over global supplies provided a floor to losses. Brent crude oil futures were at \$71.40 a barrel at 0015 GMT, down 15 cents, or 0.2%, from their last close.

WEEK AHEAD

Indices would be driven by trend in Q4 corporate earnings, global markets, investment by foreign portfolio investors and domestic institutional investors, the movement of rupee against the dollar and crude oil price movement.

Data for WPI inflation is scheduled to be announced. On Thursday, April 18, 2019, the Reserve Bank of India will release minutes of the Monetary Policy Committee's (MPC) meeting, which concluded on April 4, 2019.

On the political front, voting for the second phase of the elections will take place on April 18. Counting of votes to constitute the 17th Lok Sabha will take place on May 23.

Globally, Japan and US will unveil their balance of trade data for March 2019 on Wednesday. US retail sales data for March will be released on Thursday while Japan's consumer price inflation data for March will be unveiled on Friday.

Fund Flow		Amount in Rs. Crore			
Nature	Gross Pur.	Gross Sale	Net	YTD	
FII					
Equity	5258.31	4241.89	1016.42	60246.95	
Debt	603.01	1426.25	-823.24	2451.54	
MF¹					
Equity	1949.44	1682.27	267.17	-292.29	
Debt	9578.80	8500.98	1077.82	197408.33	

¹ As on 10th April 2019

Source: Reuters, Capital Market, Internal, PTI

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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