

END OF AN ERA

Merkel's party elects Laschet as leader to continue her legacy

Armin Laschet won the online vote to become Christian Democratic Union's next leader; he has backed Merkel's line on immigration, economy

BLOOMBERG
January 16

GERMANY'S DOMINANT PARTY voted for continuity on Saturday by electing Armin Laschet as leader, opting for the candidate who most resembles outgoing chancellor, Angela Merkel, in policy and style.

Laschet, head of the country's most populous state, beat long-time Merkel critic

Friedrich Merz in a runoff after Norbert Roettgen, chairman of the foreign affairs committee in the Bundestag, was eliminated in the first round of voting at the Christian Democratic Union's online convention.

"I'm aware of the responsibility that comes with this job and will do everything to do well in the upcoming regional elections and to ensure in the national election that the next

chancellor comes from the Union," he said.

With Merkel stepping down after elections in September, there's intense focus on the succession in Berlin as Europe seeks to kickstart a pandemic-ravaged economy, reset transatlantic ties with the incoming US administration and take a larger roll on the world stage.

Of the three candidates, Laschet has been Merkel's

biggest supporter and the most likely to maintain her centrist course, resisting challenges from the right-wing and from the Greens and with a firm commitment to the European Union.

"The Germany I imagine is a European Germany," Laschet told delegates ahead of the vote. "We need to be able to integrate, to hold a society together."

The son of a coal mining foreman, 59-year-old Laschet graduated in law, once edited a Catholic newspaper and was legislator in the Bundestag as well as the European Parliament before being elected premier of North Rhine-Westphalia in 2017.



Armin Laschet REUTERS

His ties to the immigrant community during a previous stint in the regional government earned him the nickname "Turkish Armin" and his composed demeanor reminds many Germans of the outgoing chancellor.

"The CDU delegates have clearly voted for a continuation of Merkel's line, staying in the political center," said Carsten Brzeski, global head of macro research at ING. "Laschet has proven to be very pragmatic and stands for more fiscal stimulus and support for the green transition without losing the interests of business."

While the party leader usually goes on to be the chancellor candidate for Germany's conservative bloc, that step isn't automatic this time. The Bavarian CSU sister party will have an important say in the decision, and Markus Soeder, the Christian Social Union's leader, is cur-

rently well-ahead in the polls.

In a recent Infratest Dimap survey, 32% of CDU-CSU members polled thought Laschet would make a good chancellor candidate. That compares with 80% support for Soeder. Indeed, Laschet himself insisted the party should consider a candidate from the CSU when he spoke at the launch of Soeder's biography in December.

Laschet will have a brief window to prove himself during state elections in Baden-Wuerttemberg and Rhineland-Palatinate on March 14. If the CDU performs well there, it would enhance his chances of thwarting the Bavarian premier and

claiming the candidacy.

At stake is not only how the CDU fares but also the kind of coalitions that will emerge from the next election. On the far-right, the Alternative for Germany is nipping at CDU support, while the Green party has jumped from sixth to second place in opinion polls since the last national vote in 2017 and is shaping up as a potential partner for the CDU/CSU.

After running neck-and-neck with the Greens earlier in the parliament, the conservatives have opened up a comfortable lead in the polls, thanks mainly to Merkel's steady leadership during the pandemic.

Nippon India Mutual Fund
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Nippon Life India Asset Management Limited
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NOTICE NO. 102 **Record Date**
January 22, 2021

DIVIDEND DECLARATION

Notice is hereby given that the Trustee of Nippon India Mutual Fund ("NIMF") has approved declaration of dividend on the face value of Rs. 10/- per unit in the undernoted scheme of NIMF, with January 22, 2021 as the record date:

Name of the Scheme(s)	Dividend (₹ per unit)*	NAV as on January 14, 2021 (₹ per unit)
Nippon India Vision Fund – Dividend Plan	3.0000	41.3377
Nippon India Vision Fund – Direct Plan – Dividend Plan		44.5237

*Income distribution will be done/dividend will be paid, net of tax deducted at source, as applicable.

Pursuant to payment of dividend, the NAV of the Scheme will fall to the extent of payout, and statutory levy, if any. The dividend payout will be to the extent of above mentioned dividend per unit or to the extent of available distributable surplus, as on the Record Date mentioned above, whichever is lower.

For units in demat form: Dividend will be paid to those Unitholders/Beneficial Owners whose names appear in the statement of beneficial owners maintained by the Depositories under dividend plan/option of the Scheme as on record date.

All unit holders under the dividend plan/option of the above mentioned scheme, whose names appear on the register of unit holders on the aforesaid record date, will be entitled to receive the dividend.

For Nippon Life India Asset Management Limited
(Formerly known as Reliance Nippon Life Asset Management Limited)
(Asset Management Company for Nippon India Mutual Fund)

Mumbai
January 16, 2021

Sd/-
Authorised Signatory

Make even idle money work! Invest in Mutual Funds

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Infomedia Press Limited

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EXTRACT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(₹ in lakh, except per share data)

Sr. No.	Particulars	Quarter ended 31 st Dec' 2020	Nine months ended 31 st Dec' 2020	Quarter ended 31 st Dec' 2019
1	Revenue from Operations	-	-	-
2	Profit/ (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(86.75)	(270.48)	(90.03)
3	Exceptional Items	-	-	-
4	Profit/ (Loss) for the period before tax	(86.75)	(270.48)	(90.03)
5	Profit/ (Loss) for the period after tax	(86.75)	(270.48)	(90.03)
6	Total Comprehensive Income for the period (after tax)	(86.80)	(270.94)	(90.05)
7	Paid up Equity Share Capital, Equity Shares of ₹ 10 each	5,019.42	5,019.42	5,019.42
8	Other Equity excluding Revaluation Reserve *			
9	Earnings per Equity share (Face value of ₹ 10/- each) (for continuing and discontinued operations) Basic & Diluted (₹)	(0.17)	(0.54)	(0.18)

* Reserves excluding revaluation reserve for the year ended as on 31st March, 2020 was ₹ (9,058.29) lakh

Note:

- The Audit Committee has reviewed the above results and the Board of Directors have approved the above results and its release at their respective meetings held on 16th January 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The above is an extract of the detailed format of Unaudited Financial Results for the quarter and nine months ended 31st December, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the said quarter and nine months ended 31st December, 2020 are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and Company's website (<https://infomediapress.in>).

For Infomedia Press Limited
Sd/-
Chairman

Date : January 16, 2021

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EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(₹ in Crore)

Particulars	Quarter ended	Nine months ended	Quarter ended
	December 31, 2020	December 31, 2020	December 31, 2019
	(Unaudited)	(Unaudited)	(Unaudited)
1 Total income from operations	3,622.16	10,528.60	3,735.79
2 Net profit for the period/year (before tax, exceptional and/or extraordinary items)	348.67	551.35	725.22
3 Net profit for the period/year before tax (after exceptional and/or extraordinary items)	348.67	776.96	725.22
4 Net profit for the period/year after tax (after exceptional and/or extraordinary items) attributable to owners of the Company	290.66	704.09	591.03
5 Total comprehensive income for the period/year attributable to owners of the Company	339.23	770.21	591.82
6 Paid up equity share capital (face value of ₹ 10 each)	2,006.98	2,006.98	2,000.51
7 Other equity	-	-	-
8 Earnings per share (* not annualised)			
(a) Basic (₹)	* 1.45	* 3.51	* 2.95
(b) Diluted (₹)	* 1.45	* 3.50	* 2.95

Notes:

- The Company reports quarterly financial results of the group on a consolidated basis, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended read with circular dated July 5, 2016. The standalone financial results are available on the website of the Company at www.lths.com, the website of BSE Limited ("BSE") at www.bseindia.com and on the website of National Stock Exchange of India Limited ("NSE") at www.nseindia.com. The specified items of the standalone financial results of the Company for the quarter and nine months ended December 31, 2020 and quarter ended December 31, 2019 are given below.

(₹ in Crore)

Particulars	Quarter ended	Nine months ended	Quarter ended
	December 31, 2020	December 31, 2020	December 31, 2019
	(Unaudited)	(Unaudited)	(Unaudited)
Total income	21.01	66.30	42.94
Profit/(loss) before tax	(30.00)	109.71	(19.26)
Profit/(loss) after tax	(27.63)	57.18	(25.43)
Total comprehensive income	(27.63)	57.31	(25.44)

2. The above is an extract of the detailed format of unaudited consolidated financial results filed with the Stock Exchanges under Regulation 33 of the Listing Regulations.

3. These consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

4. These consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 15, 2021. The Joint Statutory Auditors of the Company have carried out a limited review of the aforesaid results.

For and on behalf of the Board of Directors
L&T Finance Holdings Limited

Dinanath Dubhashi
Managing Director & Chief Executive Officer
(DIN: 03545900)

Place: Mumbai
Date: January 15, 2021

FRANKLIN TEMPLETON

Franklin Templeton Mutual Fund
Indiabulls Finance Center, Tower 2, 12th and 13th Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai 400013

Dividend in the Schemes of Franklin Templeton Mutual Fund

The Trustees of Franklin Templeton Mutual Fund have decided to distribute the following Schemes/Plans/Options:

Name of the Schemes / Plans	Face Value per Unit (₹)	Amount of Dividend per Unit* (₹)	NAV per Unit as on January 14, 2021 (₹)
Franklin India Fixed Maturity Plans - Series 2 - Plan C (1205 Days) (FIFMP-2-C)			
FIFMP-2-C - Dividend	10.00	0.79	10.8743
FIFMP-2-C - Dividend- Direct			10.9370
FIFMP-2-C - Quarterly Dividend		0.185	10.2657
Franklin India Fixed Maturity Plans - Series 4 - Plan B (1098 days) (FIFMP-4-B)			
FIFMP-4-B - Quarterly Dividend	10.00	0.210	10.4238
Franklin India Fixed Maturity Plans - Series 4 - Plan F (1286 days) (FIFMP-4-F)			
FIFMP-4-F - Quarterly Dividend	10.00	0.220	10.7052
FIFMP-4-F - Quarterly Dividend- Direct			10.7321
Franklin India Fixed Maturity Plans - Series 5 - Plan A (1273 days) (FIFMP-5-A)			
FIFMP-5-A - Quarterly Dividend	10.00	0.210	10.6557
FIFMP-5-A - Quarterly Dividend- Direct			10.7327
Franklin India Fixed Maturity Plans - Series 5 - Plan D (1238 days) (FIFMP-5-D)			
FIFMP-5-D - Dividend	10.00	0.870	11.3172
FIFMP-5-D - Dividend- Direct			11.3765
FIFMP-5-D - Quarterly Dividend		0.210	10.6500
Franklin India Fixed Maturity Plans - Series 5 - Plan E (1224 Days) (FIFMP-5-E)			
FIFMP-5-E - Dividend	10.00	0.880	11.3273
FIFMP-5-E - Dividend- Direct			11.3856
FIFMP-5-E - Quarterly Dividend		0.210	10.6511
FIFMP-5-E - Quarterly Dividend- Direct			10.7075

The Record Date for the same will be January 22, 2021 (Friday). If in case the Record Date falls on a non-Business Day, the immediately following Business Day shall be the Record Date. All the Unitholders / Beneficial Owners of the dividend plan / option of the scheme whose names appear in the records of Registrar / Depositories as on the Record Date shall be entitled to receive dividend. The investors in the dividend re-investment plan/option will be allotted units for the dividend amount at the NAV of next Business Day after the Record Date.

Please note that the dividend payout shall be subject to the availability of distributable surplus and if the available distributable surplus as on the record date is lower than the aforementioned dividend rate, then the available distributable surplus shall be paid out. The payout shall be subject to tax deducted at source i.e. TDS, as applicable.

Pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable)

For Franklin Templeton Asset Management (India) Pvt. Ltd.
(Investment Manager of Franklin Templeton Mutual Fund)

Sd/-
Sanjay Sapre
President

Date: January 17, 2021

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

