

BigBasket to invest \$100 million to strengthen supply chain

PRESS TRUST OF INDIA
New Delhi, April 28

ALIBABA-BACKED COMPANY BIGBASKET is pumping in \$100 million (about ₹698 crore) to strengthen its supply chain by setting up vending machines and smaller distribution centres across various cities it operates in.

The online grocery platform – which is registered as Supermarket Grocery Supplies – had recently raised \$150 million in funding, led by Mirae Asset-Naver Asia Growth Fund, CDC Group and Alibaba Group.

Founded in 2011, BigBasket operates in 25 Indian cities. It plans to utilise the proceeds of this fundraising to further penetrate into existing markets with more investments in the first mile, scaling up of its supply chain and for developing new reseller channels.

"We want to enable two-hour delivery in top 10 cities that we operate in by July this year. For that, we have been investing in strengthening our distribution centres. We have 18 large and 80 smaller distribution centres together with our resellers and this will be ramped to 20 large and 100 smaller ones by June this year," BigBasket co-founder Vipul Parekh said. This move will help BigBasket reduce delivery time and ensure quality of dairy and fresh produce, he added.

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ket co-founder Vipul Parekh said. This move will help BigBasket reduce delivery time and ensure quality of dairy and fresh produce, he added.

"We are ramping up our milk subscription business – BB Daily – under which we have built the supply chain to deliver milk and other items in the morning. The service was started around September last year and our sellers already carry out 90,000-100,000 orders a day. We are aiming to take this to a million orders a day and a stronger supply chain infrastructure will play a key role in this," he said.

Another area where the company is investing in is unmanned vending machines – BB Instant – in cities and apartment complexes.

KERNEX MICROSYSTEMS (INDIA) LTD.
(AN ISO 9001 : 2000 CERTIFIED COMPANY CIN:L30007TG1991PLC013211)
Plot No.38 (part) to 41, Survey No. 1/1, Hardwar Park, Kanchari Imaar, Ravivajal Village, Maheswaram Mandal, Ranga Reddy Dist, Hyderabad, Telangana – 501 510. Ph: +91 9848155788, E-mail: acs@kernex.in URL: http://www.kernex.in

POSTAL BALLOT AND E-VOTING NOTICE

Notice is hereby given that pursuant to Section 110 and Section 108 of the Companies Act, 2013, read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014, as amended, the Company is seeking the approval of the Shareholders to sell/ dispose off the immovable property in the name of company pursuant to section 180(1)(a) of the Companies Act, 2013, by voting through Postal Ballot which also includes voting by electronic means.

The Company has on 28-04-2019, completed the dispatch of Postal Ballot and E-Voting notice along with Postal Ballot Form to the shareholders whose names appear in the Register of Members / Record of Depositories as on Friday, 19th April, 2019, through e-mail to the shareholders who have registered their e-mail IDs with the Company and the Depository Participants and through physical mode along with postage pre-paid self-addressed business reply envelope to the Shareholders who have not registered their e-mail IDs with their Depository Participants and with the Company.

The Company is seeking approval of shareholders to sell / dispose-off its immovable property whose details are detailed below on "as is where is" basis.

| Name of the Village | No. of Acres of Land |
|---------------------|----------------------|
| Amangal Village | Acre 205.087 Guntas |
| Cherkur Village | Acre 10.60 Guntas |
| Polepalli Village | Acre 25.00 Guntas |

The Board of Directors has appointed Mr. D.S.Rao (C.P.No.14487) of M/s. P.S.Rao & Associates, Practicing Company Secretaries as the Scrutinizer for conducting the Postal Ballot / Electronic Voting process in a fair and transparent manner. Members are requested to note that the duly completed and signed postal ballot forms should reach the Scrutinizer not later than 05.00 p.m. on Tuesday, 28th May, 2019.

Please note that any postal ballot form received after 05.00 p.m. on Tuesday, 28th May, 2019, will be considered invalid and as if the reply from such member has not been received.

The voting by shareholders whether by post or by e-voting shall begin on 29th April, 2019, 09.00 AM and end on 28th May, 2019, 05.00 PM. During this period, the shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 19th April, 2019, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

The Postal Ballot Form along with the instructions for voting is also enclosed with the Postal Ballot and E-voting notice. Shareholders are requested to read the instructions carefully printed on the Postal Ballot Form and return the Postal Ballot Form duly completed in the enclosed self-addressed, postage pre-paid envelope so as to reach the Scrutinizer appointed for carrying out the Postal Ballot and E-voting process on or before the close of working hours i.e. 05.00 PM on 28-05-2019. Postal Ballot Forms received after this date will be considered as invalid.

Postal Ballot & E-voting Notice along with the Postal Ballot Form is also available at the website of the Company, www.kernex.in.

Shareholders who have not received the Postal Ballot Form may write to the Company at acs@kernex.in or anandan.k@karvy.com mentioning their details or can send a request by post at the registered office of the Company situated at Plot No. 38 (part) to 41, Survey No. 1/1, Kanchari Imaar, Ravivajal Village, Maheswaram Mandal, Hyderabad – 501510 and obtain a duplicate Postal Ballot Form.

Members may contact Mr. Prasada Rao Kalluri (email: acs@kernex.in, M:7013846557) or Mr. Anandan K. email: anandan.k@karvy.com. Phone No. 040-67161591, for any grievances connected with voting by postal ballot including voting by electronic means at the Registered Office of the Company at Plot No. 38 (part) to 41, Survey No. 1/1, Kanchari Imaar, Ravivajal Village, Maheswaram Mandal, Hyderabad – 501510.

The result of the voting by Postal Ballot will be announced on Wednesday, 29th May, 2019 at the Registered Office of the Company and will be displayed on the website of the Company at www.kernex.in, besides being communicated to Stock Exchanges, the Depositories and the Registrar and Share Transfer Agent.

For KERNEX MICROSYSTEMS (INDIA) LIMITED

Sd/-
M.B. NARAYANA RAJU
WHOLE-TIME DIRECTOR
DIN - 07993925

Place : Hyderabad
Date : 28-04-2019

L&T Finance Holdings Limited

Registered Office:
Brindavan, Plot No. 177, C.S.T Road
Kalina, Santacruz (East)
Mumbai 400 098, Maharashtra, India
CIN: L67120MH2008PLC181833



L&T Finance Holdings

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

| Particulars | (₹ in Crore) | | | |
|---|------------------------------|------------------------------|---------------------------|---------------------------|
| | Quarter ended March 31, 2019 | Quarter ended March 31, 2018 | Year ended March 31, 2019 | Year ended March 31, 2018 |
| | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| 1 Total income from operations | 3,383.92 | 2,762.71 | 13,301.52 | 10,266.26 |
| 2 Net profit for the period/year (before tax, exceptional and/or extraordinary items) | 749.36 | 366.18 | 3,051.98 | 1,445.76 |
| 3 Net profit for the period/year before tax (after exceptional and/or extraordinary items) | 749.36 | 366.18 | 3,051.98 | 1,445.76 |
| 4 Net profit for the period/year after tax (after exceptional and/or extraordinary items) attributable to owners of the Company | 547.58 | 282.07 | 2,226.30 | 1,254.68 |
| 5 Total comprehensive income for the period/year attributable to owners of the Company | 513.11 | 277.21 | 2,223.89 | 1,249.69 |
| 6 Paid up equity share capital (face value of ₹ 10 each) | 1,998.81 | 1,995.67 | 1,998.81 | 1,995.67 |
| 7 Other equity | | | 11,449.79 | 9,411.07 |
| 8 Earnings per share (*not annualised) | | | | |
| (a) Basic (₹) | *2.74 | *1.51 | 11.15 | 6.88 |
| (b) Diluted (₹) | *2.73 | *1.50 | 11.10 | 6.81 |

Notes:

- The Company reports consolidated financial results on quarterly basis, pursuant to the option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended read with circular dated July 5, 2016. The standalone financial results are available on the website of the Company at www.ltf.com, the website of L&T Finance Limited ("LTF") at www.ltf.com and on the website of National Stock Exchange of India Limited ("NSE") at www.nseindia.com. The specified items of the standalone financial results of the Company for the quarter and year ended March 31, 2019 and quarter and year ended March 31, 2018 are given below.

| Particulars | (₹ in Crore) | | | |
|------------------------------|------------------------------|------------------------------|---------------------------|---------------------------|
| | Quarter ended March 31, 2019 | Quarter ended March 31, 2018 | Year ended March 31, 2019 | Year ended March 31, 2018 |
| | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| Total income from operations | 310.55 | 402.22 | 526.48 | 477.82 |
| Profit/(Loss) before tax | 260.27 | 353.86 | 304.03 | 292.05 |
| Profit/(Loss) after tax | 227.26 | 321.65 | 267.06 | 266.70 |
| Total comprehensive income | 226.65 | 322.38 | 266.74 | 266.67 |

- The above is an extract of the detailed format of audited consolidated financial results filed with the Stock Exchanges under Regulation 33 of the Listing Regulations.
- Results for the quarter and year ended March 31, 2019 are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs. The results for the quarter and year ended March 31, 2018 have been restated to comply with Ind AS and are comparable on like to like basis.
- On April 25, 2019, L&T Infra Debt Fund Limited, a subsidiary of L&T Finance Holdings Limited, has entered into a commitment for upto 25.1% minority equity investment from Apis Growth Fund II, for an all-cash consideration of upto US\$ 110 million which is subject to customary post-closing adjustments.
- As on March 31, 2019, the Company's exposure as senior secured financial creditor to certain infrastructure special purpose entities of IL&FS Group are in the Stage 1 category and within the "Standard" classification of RBI's Prudential Norms. However, pending resolution of the plan submitted by the IL&FS Board to the NCLAT, recognition of interest of ₹ 84 crores on these loans between October 1, 2018 and the year end has been deferred.
- The Board of Directors have recommended a final dividend of ₹ 1 per Equity Share of ₹ 10 each (previous year ₹ 1 per share) subject to approval of shareholders in forthcoming Annual General Meeting.
- The results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on April 28, 2019. The Joint Statutory Auditors of the Company have carried out audit of the aforesaid results.

For and on behalf of the Board of Directors
L&T Finance Holdings Limited

Place: Mumbai
Date: April 28, 2019

Sd/-
Dinanath Dubhashi
Managing Director & Chief Executive Officer
(DIN: 03545900)

YES BANK

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019



Management & Board recommend Dividend of 100%

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2019

| PARTICULARS (₹ in Crore) | Standalone | | | | Consolidated | | | |
|---|--|--|--|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|--|
| | FOR THE QUARTER ENDED 31.03.19 (Audited) | FOR THE QUARTER ENDED 31.03.18 (Unaudited) | FOR THE QUARTER ENDED 31.03.18 (Audited) | FOR THE YEAR ENDED 31.03.19 (Audited) | FOR THE YEAR ENDED 31.03.18 (Audited) | FOR THE YEAR ENDED 31.03.19 (Audited) | FOR THE YEAR ENDED 31.03.18 (Audited) | |
| 1 Interest Earned | 7,856.54 | 7,958.94 | 5,742.98 | 29,624.75 | 20,267.42 | 29,623.80 | 20,268.59 | |
| 2 Other Income | 531.69 | 890.87 | 1,420.97 | 4,590.15 | 5,223.83 | 4,675.48 | 5,293.15 | |
| 3 TOTAL INCOME (1+2) | 8,388.23 | 8,849.81 | 7,163.95 | 34,214.90 | 25,491.25 | 34,299.28 | 25,561.75 | |
| 4 Interest Expended | 5,350.61 | 5,292.53 | 3,588.74 | 19,815.72 | 12,530.36 | 19,811.29 | 12,529.43 | |
| 5 Operating Expenses | 1,714.23 | 1,566.92 | 1,439.78 | 6,264.28 | 5,212.78 | 6,361.43 | 5,273.54 | |
| 6 Total Expenditure (4+5) | 7,064.84 | 6,859.45 | 5,028.52 | 26,080.00 | 17,743.14 | 26,172.72 | 17,802.97 | |
| 7 Operating Profit (before Provisions and Contingencies) (3-6) | 1,323.39 | 1,990.36 | 2,135.43 | 8,134.90 | 7,748.11 | 8,126.57 | 7,758.78 | |
| 8 Provisions (other than Tax expense) and Contingencies (net) | 3,661.70 | 550.23 | 399.64 | 5,777.56 | 1,553.80 | 5,777.56 | 1,554.24 | |
| 9 Profit from ordinary activities before tax | (2,338.31) | 1,440.13 | 1,735.79 | 2,357.34 | 6,194.31 | 2,349.01 | 6,204.54 | |
| 10 Tax Expense | (831.67) | 438.28 | 556.35 | 637.07 | 1,969.75 | 639.74 | 1,971.32 | |
| 11 NET PROFIT (9-10) | (1,506.64) | 1,001.85 | 1,179.44 | 1,720.27 | 4,224.56 | 1,709.27 | 4,233.22 | |
| 12 Paid-up Equity Share Capital (face value ₹2 each) | 463.01 | 462.46 | 460.59 | 463.01 | 460.59 | 463.01 | 460.59 | |
| 13 Reserves & Surplus excluding revaluation reserves | | | | 26,441.19 | 25,297.69 | 26,424.40 | 25,291.91 | |
| 14 Analytical ratios : | | | | | | | | |
| (i) Capital Adequacy ratio - Basel III | 16.5% | 16.3% | 18.4% | 16.5% | 18.4% | 16.6% | 18.4% | |
| (ii) Earning per share for the period/year (before and after extraordinary items) | (6.51) | 4.33 | 5.14 | 7.45* | 18.43* | 7.40* | 18.46* | |
| - Diluted (Not Annualized) (in ₹) | (6.46) | 4.30 | 5.06 | 7.38* | 18.06* | 7.33* | 18.09* | |
| (iii) NPA ratios - | | | | | | | | |
| (a) Gross NPA | 7,882.56 | 5,158.62 | 2,626.80 | 7,882.56 | 2,626.80 | 7,882.56 | 2,626.80 | |
| (b) Net NPA | 4,484.85 | 2,876.35 | 1,312.75 | 4,484.85 | 1,312.75 | 4,484.85 | 1,312.75 | |
| (c) % of Gross NPA | 3.22% | 2.10% | 1.28% | 3.22% | 1.28% | 3.22% | 1.28% | |
| (d) % of Net NPA | 1.86% | 1.18% | 0.64% | 1.86% | 0.64% | 1.86% | 0.64% | |
| (iv) Return on assets (average) (annualized) | (1.6%) | 1.1% | 1.6% | 0.5% | 1.6% | 0.5% | 1.6% | |

SUMMARISED BALANCE SHEET

| PARTICULARS (₹ in Crore) | Standalone | | Consolidated | |
|--|----------------------------|----------------------------|----------------------------|----------------------------|
| | As at 31.03.2019 (Audited) | As at 31.03.2018 (Audited) | As at 31.03.2019 (Audited) | As at 31.03.2018 (Audited) |
| CAPITAL AND LIABILITIES | | | | |
| Capital | 463.01 | 460.59 | 463.01 | 460.59 |
| Reserves and surplus | 26,441.19 | 25,297.69 | 26,424.40 | 25,291.91 |
| Deposits | 227,610.18 | 200,738.15 | 227,557.90 | 200,688.60 |
| Borrowings | 108,424.11 | 74,893.58 | 108,424.11 | 74,893.58 |
| Other liabilities and provisions | 17,887.68 | 11,055.59 | 17,890.19 | 11,114.97 |
| Total | 380,826.17 | 312,445.60 | 380,859.61 | 312,449.65 |
| ASSETS | | | | |
| Cash and balances with Reserve Bank of India | 10,797.74 | 11,425.75 | 10,797.74 | 11,425.75 |
| Balances with banks and money at call and short notice | 16,091.77 | 13,308.62 | 16,187.19 | 13,328.07 |
| Investments | 89,522.03 | 68,398.94 | 89,328.53 | 68,293.44 |
| Advances | 241,499.60 | 203,533.86 | 241,397.19 | 203,518.83 |
| Fixed assets | 2,018.02 | 832.39 | 829.89 | 837.30 |
| Other assets | 22,097.00 | 14,946.24 | 22,319.07 | 15,046.26 |
| Total | 380,826.17 | 312,445.60 | 380,859.61 | 312,449.65 |

* Annualized

GLOBAL FINANCE
Best Debt Bank in Asia Pacific
Global Finance Magazine
New York

ASIAMONEY BEST BANK AWARDS
Best Bank for SMEs, India
Asiamoney Best Bank Awards
Hong Kong

INDIAN BANKS' ASSOCIATION (IBA)
Best Technology Bank of the Year, Best Use of Data & Analytics and Most Customer-centric Bank - Medium Banks
IBA Banking Technology Innovation Awards
Mumbai

Notes:

- The results have been taken on record by the Board of Directors of the Bank at its meeting held in Mumbai today. There are no qualifications in the auditor's report for the quarter and year ended March 31, 2019. The information presented above is extracted from the audited financial statements as stated.
- The Board of Directors at their meeting proposed a dividend of ₹ 2 per share, subject to the approval of the members at the ensuing Annual General Meeting.
- Return on assets is computed using a simple average of total assets at the beginning and at the end of the relevant period.
- The disclosures for NPA referred to in point 14(ii) above correspond to Non Performing Advances.
- As at 31st March 2019, the total capital in and outstanding is ₹ 14,900 lakh in Yes Securities (India) Limited, ₹ 7,450 lakh in Yes Asset Management (India) Limited and ₹ 50 lakh in Yes Trustee Limited. All three are wholly owned subsidiary companies of the bank.
- Based on review of Credit portfolio of the Bank, the Bank has identified certain performing accounts which have been faced with stress due to current market and liquidity condition. The Bank has created Contingency Provision of ₹ 210,000 lakh towards these identified accounts.
- The Bank has outstanding of ₹ 252,800 lakh to various companies and SPVs of Infrastructure Leasing & Financial Services Ltd. (IL&FS) (Nil to the Parent / NBFC / Financial Services entities) of which ₹ 244,205 lakh has been classified as NPA with a specific provision of ₹ 61.051 lakh (25%) prior to the NCLAT order dated February 25, 2019 in respect of IA No. 620 of 2019 in Company Appeal (AT) No. 346 of 2018. Subsequently to the NCLAT order, the Bank has retained classification for the balance exposure of ₹ 8,595 lakh as standard although this exposure would be required to be classified as NPA as per IRAC norms. The Bank has made a provision of ₹ 1,289 lakh (15%) on this exposure. Additionally the Bank has a non-funded based exposure of ₹ 8,899 lakh towards this conglomerate.
- In terms of the RBI circular no. DBR.BP.BC.No.32/21.04.018/2018-19 dated April 1, 2019, banks are required to disclose the divergences in asset classification and provisioning consequent to RBI's annual supervisory process in their notes to accounts to the financial statements, wherever either or both of the following conditions are satisfied: (a) the additional provisioning for NPAs assessed by RBI exceeds 10 per cent of the reported profit before provisions and contingencies for the reference period and (b) the additional Gross NPAs identified by RBI exceed 15 per cent of the published incremental Gross NPAs for the reference period. Based on the above, no disclosure on divergence in asset classification and provisioning for NPAs is required with respect to RBI's annual supervisory process for FY2018.
- In accordance with RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015 on 'Basel III Capital Regulations' read together with RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards - amendments' requirements which banks to make applicable Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under Basel III Framework. The Pillar III disclosures have been subjected to review or audit by the statutory auditors. The Bank has made these disclosures which are available on its website at the following link: https://www.yesbank.in/pdf/basel_iii_disclosure_Mar_31_2019.pdf
- Previous period figures have been regrouped / reclassified wherever necessary to conform to current period classification.

Place: Mumbai
Date: April 26, 2019

For YES BANK Limited
Ravneet Gill
Managing Director & CEO



1,120 Branches Pan India | 1,450+ ATMs | 21,000+ YES BANKERS

YES BANK LIMITED: Regd. & Corporate Office: YES BANK Tower, IFC 2, 15th Floor, Senapati Bapat Marg, Elphinstone (W), Mumbai 400 013, India. Website: www.yesbank.in, Tel: +91(22) 3366 9000, Fax: +91(22) 2421 4500, Email: communications@yesbank.in, CIN: L65190MH2003PLC143249

हृदयाच्या आरोग्यासाठी न्याहारी आवश्यक

हृदय वसुवर्धनासाठी
हार्दो
हृदय वसुवर्धन म्हणजे हृदयाचे तेलकटपणे चालणे. हार्दो हृदयाच्या तेलकटपणे चालण्यासाठी आवश्यक असलेले पोषक तत्वांचा समावेश करून घेतलेले एक अतिशय प्रभावी अन्न आहे.

अनुच्छेद ३७० बाबतचा निर्णय संसदेतच - राम माधव

मुंबईचे मुख्यमंत्री देवेंद्र फडणवीस यांनी संसदेतच अनुच्छेद ३७०बाबतचा निर्णय घ्यावा असा आग्रह केला आहे. त्यांच्या मते, संसदेतच हा निर्णय घ्यावा असेच योग्य आहे.

मतदाना जाहीर आवाहन

मुंबई शहर नित्यशांखतगत ३०-मुंबई दक्षिण मध्य व ३१-मुंबई दक्षिण या दोन लोकसभा मतदारसंघासाठी सौमवार, दि. २९ एप्रिल २०१९ रोजी मतदानाची वेळ : सकाळी ७-०० ते सायंकाळी ६-०० वाजेपर्यंत मतदान होणार आहे.

- १. व्हॉट बयार करायला ओपनपत्र (EPIC) जवळ घ्यायला देण्यात येईल.
२. व्हॉट बयार करायला देण्यात येईल.
३. व्हॉट बयार करायला देण्यात येईल.

११ ओव्हरसेअर

व्हॉट बयार करायला देण्यात येईल. व्हॉट बयार करायला देण्यात येईल. व्हॉट बयार करायला देण्यात येईल.

लोकसभा निकालावर पैज लावणाऱ्या दोषांना अटक

दोषी ठरलेल्यांना अटक देण्यात येईल. दोषी ठरलेल्यांना अटक देण्यात येईल. दोषी ठरलेल्यांना अटक देण्यात येईल.

गोमती ग्रहण
गोमती ग्रहण
गोमती ग्रहण

मतदान एक अधिकार एक कर्तव्य
मतदान एक अधिकार एक कर्तव्य
मतदान एक अधिकार एक कर्तव्य

L&T Finance Holdings
EXTRACT OF THE CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019
Particulars
Quarterly (Quarter actual, Year actual)
March 31, 2019
March 31, 2018
March 31, 2019
March 31, 2018
(₹ in Crores)