

# **Environment Policy**

**L&T Financial Services**

Contents

1. Overview .....3

2. Purpose .....3

3. Applicability .....3

4. Policy Statement.....3

5. Review / Revision of the Policy.....3

Version	Date of Adoption	Change Reference	Owner	Approving Authority
1.	April 2021	-	FCM Team CSR & Sustainability Team	CSR & ESG Committee
2.	April 2022	CSR and ESG Committee had approved Environment, Health and Safety Policy on April 29, 2021. The said policy has been split into two policies i.e.; Environment Policy and Health and Safety Policy in accordance with the best practices followed in the industry and recommendation of an external consultant.	FCM Team, CSR & Sustainability Team	CSR & ESG Committee

## **1. Overview**

This policy sets out vision and approach of L&T Finance Holdings Limited (including its subsidiary companies) (“LTFS”) towards environment (“the Policy”). LTFS upholds environment sustainability and ensures compliance with all statutory requirements.

## **2. Purpose**

LTFS is committed to conduct its business in a safe and environmentally friendly manner. The Policy will act as a guiding framework for continuous improvement on Environment and Sustainability fronts for the Company.

## **3. Applicability**

The Policy is applicable to and covers all operational offices/ branches and companies within LTFS.

## **4. Policy Statement**

LTFS aims to minimise its impact on the planet and work towards continuous improvement on Environmental aspects, which are considered significant for business decisions. LTFS shall strive to achieve this by:

- Complying with all applicable laws, regulations, legal and other requirements
- Creating employee awareness across the organisation through periodic training sessions that are focused on environmental topics such as energy conservation measures, waste management, reuse and recycling initiatives, paper saving, etc.
- Promoting energy efficiency with the goal of reducing emissions and adverse impact of climate change
- Efficient management of resources such as paper, water and fossil fuels
- Disposal of electronic waste in line with regulatory requirements and strive towards achieving ‘Zero waste to landfills’
- Conducting energy audits as per the requirements and if feasible
- Measuring the environmental performance and setting targets for improvement
- Taking targets and monitoring of GHG emissions, water and paper consumption, waste disposal etc.; practice 3 Rs - Reduce, Reuse, Recycle; adopting energy efficient technologies and sustainable procurement practices.
- Taking assurance on the environmental performance data and reporting to foster transparency

LTFS aims to enhance its environmental performance by making continuous improvement in operations.

## **5. Review / Revision of the Policy**

If at any point a conflict of interpretation / information between the Policy and regulations, rules, guidelines, notification, clarifications, circulars, master circulars/ directions issued by relevant authorities (“Regulatory Provisions”), applicable if any, arises, then interpretation of the Regulatory Provisions shall prevail.

In case of any amendment(s) and/or clarification(s) to the Regulatory Provisions, if applicable, the Policy shall stand amended accordingly from the effective date specified as per the Regulatory Provisions.