

Mutual Fund Disclosure of Commission/ Brokerage

In accordance with the extant regulations (SEBI circular: SEBI/IMD/CIR No. 4/ 168230/09), following are the details of the comparative commission that L&T Capital Markets Limited (“LTCML”) may earn from various fund-houses, whose products are being distributed:

Mutual Fund Category	Upfront Income	1st Year - Trail	2nd Year - Trail
Equity & Hybrid Funds	0%	0.20% to 1.85%	0.20% to 1.85%
Index Funds	0%	Avg. 0.20%	Avg. 0.20%
ELSS Funds	0%	0.50% to 1.9%	0.50% to 1.9%
Liquid Funds	0%	0.02% to 0.15%	0.02% to 0.15%
Ultra Short / Money Market / Low Duration	0%	0.10% to 0.75%	0.10% to 0.75%
Short Duration	0%	0.15% to 1.25%	0.15% to 1.25%
Long Term Debt Funds (including Income & GILT funds)	0%	0.25% to 1.65%	0.25% to 1.65%
Fixed Maturity Plans (FMP)	0%	0% to 0.50%	0% to 0.50%
Conservative Hybrid Funds	0%	0.90% to 1.50%	0.90% to 1.50%

Note:

The above-mentioned rates are indicative rates and the same will be updated from time to time upon receipt of actual rates from respective Asset Management Companies (“AMCs”). Further, the rates are subject to change without any prior consent and at the discretion and agreement between LTCML and its respective AMCs. The commission details will be regularly updated on this website and customers are advised to check the same before making any investment. Neither the Company nor its group companies or its parent and its parent’s subsidiaries and associated companies (collectively referred to as the “L&T Group”) will be responsible for intimating customers of any change in this Schedule of Commission other than by way of posting the information on this website.

Transaction Charges:

Pursuant to SEBI Circular dated 22nd August 2011 (as amended from time to time), LTCML has Opted Out of transaction charges for all Mutual Fund schemes. Hence no transaction charges will be levied on purchases of any Mutual Fund products. Consequently, the respective AMCs will issue Mutual Fund units equivalent to the full subscription amount to the investors.

Important Information wrt Mutual Funds:

- Mutual Fund investments are subject to market risk. Please read the offer document carefully before investing. Please also take note of risks highlighted about the product in the offer document and due caution should be exercised (including if necessary, obtaining of advice of tax/ legal/ accounting/financial/ other professionals) prior to taking any decision, acting or omitting, to act on the basis of the information contained therein. Customers should carefully read the SID/KIM of the Mutual Fund products along with the terms and conditions relating to the Wealth Management Services provided/ offered by LTCML.

- LTCML is acting merely as a distributor of third parties for mutual funds and any investment in such third party products/services shall constitute a contract between the investor and the third party. LTCML or its group companies or its parent and its parent's subsidiaries and associated companies (collectively referred to as the "L&T Group") shall not be liable or responsible for any loss resulting from third party's products/services. The products, services and benefits referred to herein are subject to the terms and conditions governing them as specified by LTCML / third party from time to time.
- LTCML is distributor of Mutual Funds, the transactions are done on "Execution only" basis unless otherwise agreed between LTCML and customer.
- Investor shall be responsible to ensure that the mutual fund application form is complete and all details as required are duly filled in. LTCML is not liable for any consequence in case any of the particulars provided are false, incorrect or incomplete.
- In the event investor gives direct instruction to the AMCs or their agents, LTCML may not be held /responsible in this regard for any reason whatsoever.
- Brokerages are subject to claw back. All Brokerages are subject to GST. LTCML is a distributor of mutual funds. L&T Mutual Fund is one of the mutual fund houses whose products are distributed by LTCML wherein L&T Investment Management is one of the companies under the common control of the Promoters L&T Finance Holdings Limited.