



INVESTMENT OBJECTIVE

To generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector. There is no assurance that the investment objective of the scheme will be realized.


FUND DETAILS




Provides opportunity to benefit from participation in India's structural infrastructure growth



Potential to deliver higher returns, although with relatively higher risk



A product with potential to generate significant alpha, especially during economic recovery



A product with a minimum investment horizon of 5 years

Date of Inception

Regular Plan	September 27, 2007
Direct Plan	January 01, 2013

Portfolio Turnover

0.1118 times

Fund Manager

Mr. Venugopal Manghat (w.e.f. Dec 17, 2019) & Ms. Cheenu Gupta (w.e.f. July 02, 2021)

Benchmark

Nifty Infrastructure TRI Index

Month end AUM

1,238.37 (₹ In Crs)

Monthly Average AUM

1,237.76 (₹ In Crs)

Volatility Measures*

Standard Deviation	26.13%
R-Squared	0.85
Beta	1.02
Sharpe Ratio#	0.20

*Source: ICRA MFIE

#Risk free rate assumed to be 3.11% (based on 3-months Mibor NSE rate during last 3 months)

Options

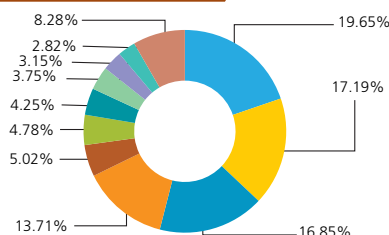
Growth and IDCW.
The IDCW option offers IDCW Payout and IDCW Reinvestment facilities.

PORTFOLIO ALLOCATION

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Cement & Cement Products					
▶ The Ramco Cements Limited		6.80%	Construction		
▶ UltraTech Cement Limited		4.26%	Godrej Properties Limited		2.22%
▶ Grasim Industries Limited		3.71%	Brigade Enterprises Limited		1.59%
Birla Corporation Limited		2.65%	PNC Infratech Limited		0.73%
Shree Cements Limited		1.80%	KNR Constructions Limited		0.24%
ACC Limited		0.43%	Aerospace & Defense		
Industrial Products					
▶ Polycab India Limited		4.73%	▶ Bharat Electronics Limited		4.25%
▶ Grindwell Norton Limited		3.98%	Power		
Carborundum Universal Limited		2.25%	▶ Tata Power Company Limited		3.47%
Finolex Cables Limited		2.24%	KEC International Limited		0.28%
Orient Refractories Limited		1.80%	Telecom - Services		
AIA Engineering Limited		1.19%	Bharti Airtel Limited		3.15%
Cummins India Limited		1.00%	Transportation		
Industrial Capital Goods					
▶ ABB India Limited		3.44%	Gujarat Pipavav Port Limited		1.64%
Honeywell Automation India Limited		3.13%	Aegis Logistics Limited		1.18%
Isgec Heavy Engineering Limited		2.78%	Ferrous Metals		
Kennametal India Limited		1.96%	Tata Steel Limited		2.66%
BEML Limited		1.53%	Consumer Durables		
Thermax Limited		1.20%	Voltas Limited		1.90%
Indian Hume Pipe Company Limited		1.02%	Dixon Technologies (India) Limited		0.21%
Apar Industries Limited		0.90%	Paper		
Siemens Limited		0.87%	Century Textiles & Industries Limited		1.34%
Mazagon Dock Shipbuilders Limited		0.02%	Non - Ferrous Metals		
Construction Project					
▶ Larsen & Toubro Limited		9.79%	Hindalco Industries Limited		1.26%
H.G Infra Engineering Limited		2.17%	Gas		
Techno Electric & Engineering Company Limited		1.75%	GAIL India Limited		0.91%
Petroleum Products					
▶ Reliance Industries Limited		5.02%	Total		99.45%
OTHERS					
(a) Tri Party Repo Dealing System (TREPS)					
(b) Net Receivables/(Payables)					
Net Assets					
Total number of holdings					

▶ Indicates top ten instruments

TOP 10 SECTORS



Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil.

For details of the performance of the schemes, please refer page nos 43 to 46.

For product label please refer Page 3 of the factsheet.

The Fund was co-managed by Mr. Vihang Naik till July 1, 2021.