




INVESTMENT OBJECTIVE


To seek to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and to generate reasonable returns by investing in a portfolio of debt and money market instruments and arbitrage opportunities in the cash and derivatives segments of the equity markets. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS

 A product that follows basic principle of investing - buy low, sell high

 A tax efficient product suitable for long-term goal-based investing

 Portfolio actively managed to deliver alpha through stock selection

 Aims to limit downside by dynamically changing equity allocation based on market valuations

Date of Inception

Regular Plan February 07, 2011
Direct Plan January 01, 2013

Portfolio Turnover

5.6371 times

Fund Manager

Mr. Vihang Naik (w.e.f. Dec 17, 2019),
Ms. Cheenu Gupta (w.e.f. July 02, 2021) &
Mr. Praveen Ayathan (w.e.f. Jan 30, 2016)
(for investments in equity and equity related instruments) & Mr. Jalpan Shah (w.e.f. May 30, 2016) (investments in debt and debt related instruments)

Benchmark

50% - S&P BSE-200 TRI Index and 50% CRISIL Short Term Bond Fund Index

Month end AUM

1,843.77 (₹ In Crs)

Monthly Average AUM

1,809.10 (₹ In Crs)

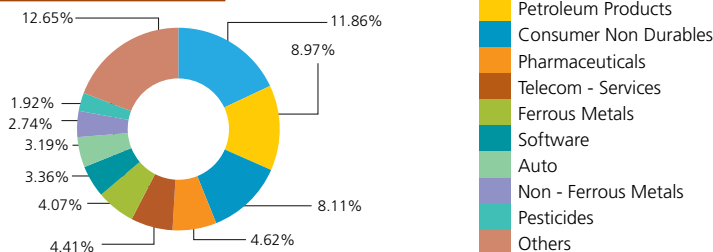
Options

Growth and IDCW.
The IDCW option offers Payout and Reinvestment facilities.

PORTFOLIO ALLOCATION

Name of Instrument	% to Net Assets	% to Net Assets (hedged)	% to Net Assets (unhedged)	Name of Instrument	% to Net Assets	% to Net Assets (hedged)	% to Net Assets (unhedged)
EQUITY & EQUITY RELATED				Name of Instrument			
Listed/Awaiting Listing on the Stock Exchanges				% to Net Assets			
Banks				% to Net Assets (hedged)			
▶ Kotak Mahindra Bank Limited	2.84%	-	2.84%	▶ Shree Cements Limited	1.46%	-	1.46%
▶ ICICI Bank Limited	4.87%	2.91%	1.96%	Grasim Industries Limited	0.15%	0.15%	-
HDFC Bank Limited	1.26%	-	1.26%	Ambuja Cements Limited	0.02%	0.02%	-
▶ State Bank of India	2.28%	2.28%	-	Construction			
Axis Bank Limited	0.61%	0.61%	-	Suntech Realty Limited	0.52%	-	0.52%
Petroleum Products				DLF Limited	1.02%	1.02%	-
▶ Reliance Industries Limited	7.09%	5.98%	1.11%	Finance			
▶ Bharat Petroleum Corporation Limited	1.88%	1.88%	-	CRISIL Limited	1.03%	-	1.03%
Consumer Non Durables				Housing Development Finance Corporation Limited	0.42%	0.42%	-
Heritage Foods Limited	1.12%	-	1.12%	Gas			
Zydus Wellness Limited	1.05%	-	1.05%	GAIL India Limited	0.94%	-	0.94%
Dabur India Limited	0.75%	-	0.75%	Indraprastha Gas Limited	0.46%	0.46%	-
Hindustan Unilever Limited	0.51%	-	0.51%	Entertainment			
Asian Paints Limited	0.51%	-	0.51%	Zee Entertainment Enterprises Limited	1.32%	1.32%	-
ITC Limited	1.42%	1.09%	0.33%	Auto Ancillaries			
Colgate Palmolive (India) Limited	1.38%	1.38%	-	Sona BLW Precision Forgings Limited	0.44%	-	0.44%
Godrej Consumer Products Limited	0.94%	0.94%	-	Balkrishna Industries Limited	0.49%	0.49%	-
United Spirits Limited	0.43%	0.43%	-	Retailing			
Pharmaceuticals				Avenue Supermarts Limited	0.80%	-	0.80%
Abbott India Limited	0.97%	-	0.97%	Construction Project			
Alkem Laboratories Limited	0.65%	-	0.65%	Larsen & Toubro Limited	0.41%	-	0.41%
Dr. Reddy's Laboratories Limited	0.63%	-	0.63%	H.G Infra Engineering Limited	0.33%	-	0.33%
Divi's Laboratories Limited	0.57%	-	0.49%	Transportation			
Cipla Limited	0.45%	-	0.45%	Container Corporation of India Limited	0.64%	0.64%	-
Biocon Limited	0.24%	-	0.24%	Capital Markets			
Cadila Healthcare Limited	0.31%	0.31%	-	HDFC Asset Management Company Limited	0.26%	-	0.26%
Alembic Pharmaceuticals Limited	0.22%	0.22%	-	Power			
Lupin Limited	0.22%	0.22%	-	Tata Power Company Limited	0.16%	0.16%	-
Glenmark Pharmaceuticals Limited	0.22%	0.22%	-	Paper			
Aurobindo Pharma Limited	0.14%	0.14%	-	Emami Paper Limited	0.07%	-	0.07%
Telecom - Services				Total	65.90%	36.46%	29.44%
▶ Bharti Airtel Limited	4.41%	3.45%	0.96%	Name of Instrument			
Ferrous Metals				Rating			
▶ Tata Steel Limited	3.71%	2.97%	0.74%	% to Net Assets			
Jindal Steel & Power Limited	0.36%	0.36%	-	DEBT INSTRUMENTS			
Software				Fixed Rates Bonds - Corporate			
Infosys Limited	0.97%	0.06%	0.91%	Listed / Awaiting listing on Stock Exchanges			
Mphasis Limited	0.91%	-	0.91%	Export Import Bank of India	CRISIL AAA	-	1.57%
Tata Consultancy Services Limited	0.81%	-	0.81%	Indian Railway Finance Corporation Limited	CRISIL AAA	-	1.41%
HCL Technologies Limited	0.60%	-	0.60%	National Highways Authority of India	CRISIL AAA	-	1.40%
Tech Mahindra Limited	0.07%	0.07%	-	National Bank for Agriculture & Rural Development	CRISIL AAA	-	0.88%
Auto				Total			5.26%
Hero MotoCorp Limited	0.52%	-	0.52%	Investment Funds/Mutual Funds			
Maruti Suzuki India Limited	0.50%	-	0.50%	L&T Liquid Fund - Direct Plan - Growth	Unrated	-	1.67%
Tata Motors Limited	0.38%	-	0.38%	Total			1.67%
Mahindra & Mahindra Limited	0.27%	-	0.27%	Central Government Securities			
TVS Motor Company Limited	1.45%	1.45%	-	05.22% GOI 15-JUN-2025	SOVEREIGN	-	9.39%
Bajaj Auto Limited	0.07%	0.07%	-	06.18% GOI 04-NOV-2024	SOVEREIGN	-	8.45%
Non - Ferrous Metals				Total			17.84%
▶ Vedanta Limited	2.74%	2.74%	-	OTHERS			
Pesticides				Deposits (placed as margins)			
▶ UPL Limited	1.92%	1.92%	-	(a) Fixed Deposits			
Insurance				HDFC Bank Limited			
HDFC Life Insurance Company Limited	1.02%	-	1.02%	Total			1.43%
ICICI Lombard General Insurance Company Limited	0.69%	-	0.69%	(b) Margin as Cash Margin			
Cement & Cement Products				(c) Tri Party Repo Dealing System (TREPS)			
				(d) Net Receivables/(Payables)			
				Net Assets			
				Total number of holdings			
				64			

TOP 10 SECTORS



Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%. If units are redeemed or switched out on or after 1 year from the date of allotment - Nil.
For details of the performance of the schemes, please refer page nos 43 to 46.
^The name of the Scheme is changed to L&T Balanced Advantage Fund from L&T Dynamic Equity Fund with effect from August 01, 2019 ('effective date'). Also, note that there has been changes in the fundamental attributes of the Scheme applicable from the effective date. For further information please refer the Notice cum Addendum dated June 24, 2019.
For product label please refer Page 3 of the factsheet.
The Fund was co-managed by Mr. Venugopal Manghat till July 1, 2021.