



### Fund Details

#### NAV of Plans/Options

(as on July 31, 2019)	₹
Dividend Option - Regular Plan	23.825
Growth Option - Regular Plan	33.916
Dividend Option - Direct Plan	26.990
Growth Option - Direct Plan	35.742

#### Volatility Measures\*:

Standard Deviation	14.85%
R-Squared	0.85
Beta	1.04
Sharpe Ratio#	0.04

\*Source: ICRA MFIE

#Risk free rate assumed to be 5.73% (based on 3-months Mibor NSE rate during last 3 months)

#### Date of Inception

Regular Plan	January 08, 2010
Direct Plan	January 01, 2013

#### Total Expense Ratio\* :

1.87% (Regular)
0.90% (Direct)
- Including Additional Expenses, B30 charges and GST on Management Fees
- Total Expense Ratio is as on the last business day of the month

#### Portfolio Turnover :

0.2795

#### Options

Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

#### Minimum Application size (Initial)

₹5,000 per application

#### Additional Investment

₹1,000 per application

#### Minimum Redemption Size

₹500 or 50 units

#### Fund Manager

Mr. Venugopal Manghat and Mr. Karan Desai (w.e.f. Feb 2, 2017) (for investments in foreign securities)

#### Benchmark

S&P BSE 200 TRI Index

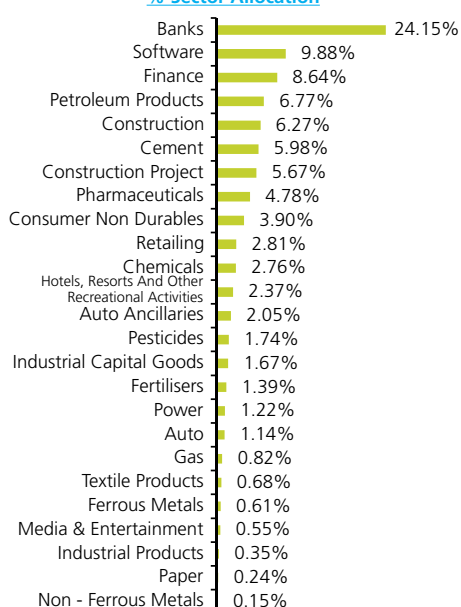
#### Monthly Average AUM (₹ In Crs)

8,020.30

#### Month end AUM (₹ In Crs)

7,715.53

#### % Sector Allocation



### Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>Listed/Awaiting Listing on the Stock Exchanges</b>					
<b>Banks</b>					
ICICI Bank Limited		7.93%	Tata Global Beverages Limited		0.73%
State Bank of India		5.27%	<b>Retailing</b>		
Axis Bank Limited		3.89%	Future Retail Limited		1.57%
HDFC Bank Limited		3.39%	Future Lifestyle Fashions Limited		1.24%
IndusInd Bank Limited		1.19%	<b>Chemicals</b>		
The Federal Bank Limited		1.09%	Aarti Industries Limited		1.32%
Indian Bank		0.60%	Deepak Nitrite Limited		0.69%
Bank of Baroda		0.58%	Navin Fluorine International Limited		0.46%
City Union Bank Limited		0.21%	Phillips Carbon Black Limited		0.25%
<b>Software</b>			Arti Surfactants Limited		0.04%
Infosys Limited		6.03%	<b>Hotels, Resorts And Other Recreational Activities</b>		
HCL Technologies Limited		1.66%	The Indian Hotels Company Limited		1.40%
Tech Mahindra Limited		1.27%	EIH Limited		0.97%
Persistent Systems Limited		0.76%	<b>Auto Ancillaries</b>		
MindTree Limited		0.16%	MRF Limited		1.36%
<b>Finance</b>			Balkrishna Industries Limited		0.69%
Housing Development Finance Corporation Limited		3.87%	<b>Pesticides</b>		
Bajaj Finserv Limited		1.53%	UPL Limited		1.74%
Muthoot Finance Limited		0.98%	<b>Industrial Capital Goods</b>		
Cholamandalam Investment and Finance Company Limited		0.97%	Bharat Electronics Limited		1.02%
ICICI Lombard General Insurance Company Limited		0.81%	Siemens Limited		0.48%
Manappuram Finance Limited		0.48%	Apar Industries Limited		0.17%
<b>Petroleum Products</b>			Thermax Limited		^
Reliance Industries Limited		5.44%	<b>Fertilisers</b>		
Hindustan Petroleum Corporation Limited		1.33%	Coromandel International Limited		1.26%
<b>Construction</b>			Zuari Agro Chemicals Limited		0.13%
Oberoi Realty Limited		1.96%	<b>Power</b>		
Sobha Limited		1.51%	NTPC Limited		1.22%
Prestige Estates Projects Limited		0.85%	<b>Auto</b>		
KNR Constructions Limited		0.70%	Mahindra & Mahindra Limited		0.79%
Kajaria Ceramics Limited		0.46%	Hero MotoCorp Limited		0.26%
PNC Infratech Limited		0.41%	Maruti Suzuki India Limited		0.09%
Brigade Enterprises Limited		0.38%	<b>Gas</b>		
<b>Cement</b>			Petronet LNG Limited		0.67%
The Ramco Cements Limited		1.97%	GAIL India Limited		0.15%
Ambuja Cements Limited		1.25%	<b>Textile Products</b>		
Shree Cements Limited		0.96%	K.P.R. Mill Limited		0.57%
Grasim Industries Limited		0.81%	Dollar Industries Limited		0.11%
Birla Corporation Limited		0.60%	<b>Ferrous Metals</b>		
JK Lakshmi Cement Limited		0.39%	Jindal Steel & Power Limited		0.60%
<b>Construction Project</b>			Tata Steel Limited - Partly Paid Up		0.01%
Larsen & Toubro Limited		4.20%	<b>Media &amp; Entertainment</b>		
Engineers India Limited		0.70%	Sun TV Network Limited		0.55%
KEC International Limited		0.63%	<b>Industrial Products</b>		
Indian Hume Pipe Company Limited		0.14%	Cummins India Limited		0.35%
<b>Pharmaceuticals</b>			<b>Paper</b>		
Divi's Laboratories Limited		2.17%	West Coast Paper Mills Limited		0.24%
Cipla Limited		1.42%	<b>Non - Ferrous Metals</b>		
Lupin Limited		0.52%	Vedanta Limited		0.15%
Sun Pharmaceutical Industries Limited		0.38%	<b>Total</b>		<b>96.59%</b>
Dishman Carbogen Amcis Limited		0.29%	<b>PREFERENCE SHARES</b>		
<b>Consumer Non Durables</b>			<b>Listed / Awaiting listing on Stock Exchanges</b>		
ITC Limited		2.40%	<b>Media &amp; Entertainment</b>		
Emami Limited		0.77%	Zee Entertainment Enterprises Limited		^
			<b>Total</b>		-
			<b>OTHERS</b>		
			<b>(a) Tri Party Repo Dealing System (TREPS)</b>		<b>2.98%</b>
			<b>(b) Net Receivables/(Payables)</b>		<b>0.43%</b>
			<b>Net Assets</b>		<b>100.00%</b>
			<b>Total number of holdings</b>		<b>80</b>

^ indicates less than 0.01%

### SIP Performance of Growth Option as on July 31, 2019

L&T India Value Fund - Regular Plan	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1150000
Market value of the invested amount (₹)	114989	358923	705925	1366837	2364001
Scheme Returns (%)	-7.68	-0.19	6.44	13.67	14.44
Total Value of S&P BSE 200 TRI (B*) (₹)	117522	392487	738407	1237995	1970234
S&P BSE 200 TRI Returns (B*) (%)	-3.82	5.70	8.24	10.90	10.86
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	121289	419603	773879	1263361	2002175
S&P BSE SENSEX TRI Returns (AB*) (%)	2.01	10.23	10.13	11.47	11.18

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

\*B: Scheme Benchmark, AB: Additional Benchmark

**Investment objective:** To generate long-term capital appreciation from diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets.

**Exit Load:** If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%. If units are redeemed or switched out on or after 1 year from the date of allotment - Nil.

\*For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 37.