

## INVESTMENT OBJECTIVE

To generate capital appreciation by investing primarily in midcap stocks. There is no assurance that the investment objective of the scheme will be realized.

## FUND DETAILS



The fund invests predominantly in midcap stocks



Looks to invest in fundamentally strong companies with good growth prospects



Focus on valuations – aims to own stocks with high margin of safety to reduce overall portfolio risk



Aims at broad diversification of portfolio, with a view to manage liquidity at the aggregate portfolio level

## Date of Inception

Regular Plan	August 09, 2004
Direct Plan	January 01, 2013

## Portfolio Turnover

0.1823 times

## Fund Manager

Mr. Vihang Naik (w.e.f. June 28, 2016) &  
Mr. Venugopal Manghat (w.e.f. Dec 17, 2019)

## Benchmark

S&P BSE Midcap 150 TRI

## Month end AUM

6,326.46 (₹ In Crs)

## Monthly Average AUM

6,461.22 (₹ In Crs)

## Volatility Measures\*

Standard Deviation	22.73%
R-Squared	0.97
Beta	0.89
Sharpe Ratio#	0.54

\*Source: ICRA MFIE

#Risk free rate assumed to be 3.44% (based on 3-months Mibor NSE rate during last 3 months)

## Options

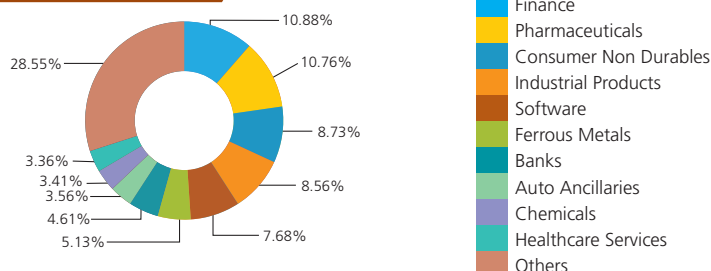
Growth and IDCW.  
The IDCW option offers IDCW Payout and IDCW Reinvestment facilities.

## PORTFOLIO ALLOCATION

Name of Instrument	% to Net Assets	Name of Instrument	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>			
<b>Listed/Awaiting Listing on the Stock Exchanges</b>			
<b>Finance</b>			
▶ Cholamandalam Investment and Finance Company Limited	2.75%	Max Healthcare Institute Limited	1.03%
CRISIL Limited	2.31%	Syngene International Limited	0.70%
Sundaram Finance Limited	2.23%	<b>Transportation</b>	
Indian Railway Finance Corporation Limited	1.07%	▶ Blue Dart Express Limited	3.22%
Muthoot Finance Limited	1.05%	Aegis Logistics Limited	0.02%
Manappuram Finance Limited	0.95%	<b>Consumer Durables</b>	
Power Finance Corporation Limited	0.52%	Volta Limited	2.00%
<b>Pharmaceuticals</b>			
▶ IPCA Laboratories Limited	2.91%	Johnson Controls - Hitachi Air Conditioning India Limited	1.20%
▶ Abbott India Limited	2.45%	<b>Pesticides</b>	
Alkem Laboratories Limited	1.43%	▶ Bayer Cropscience Limited	2.69%
Suven Pharmaceuticals Limited	1.41%	<b>Capital Markets</b>	
Pfizer Limited	1.29%	ICICI Securities Limited	1.43%
Eris Lifesciences Limited	1.27%	Multi Commodity Exchange of India Limited	1.18%
<b>Consumer Non Durables</b>			
▶ Emami Limited	4.13%	<b>Construction</b>	
3M India Limited	1.89%	Oberoi Realty Limited	1.53%
Godfrey Phillips India Limited	1.12%	Godrej Properties Limited	0.87%
United Spirits Limited	0.84%	Poddar Housing and Development Limited	^
Berger Paints India Limited	0.75%	<b>Cement &amp; Cement Products</b>	
<b>Industrial Products</b>			
▶ Cummins India Limited	2.95%	The Ramco Cements Limited	2.20%
Supreme Industries Limited	1.71%	JK Lakshmi Cement Limited	0.10%
Timken India Limited	1.63%	<b>Leisure Services</b>	
Schaeffler India Limited	0.97%	Indian Hotels Company Limited	2.06%
AIA Engineering Limited	0.83%	<b>Fertilisers</b>	
Greaves Cotton Limited	0.47%	Coromandel International Limited	1.70%
<b>Software</b>			
▶ Mphasis Limited	4.54%	<b>Industrial Capital Goods</b>	
Affle India Limited	1.22%	Thermax Limited	1.59%
BIRLASOFT Limited	1.18%	<b>Insurance</b>	
Tech Mahindra Limited	0.74%	Max Financial Services Limited	1.22%
<b>Ferrous Metals</b>			
▶ Ratnamani Metals & Tubes Limited	2.84%	General Insurance Corporation of India	0.31%
Jindal Steel & Power Limited	1.54%	<b>Retailing</b>	
APL Apollo Tubes Limited	0.75%	Trent Limited	1.47%
<b>Banks</b>			
Canara Bank	1.29%	<b>Textile Products</b>	
Indian Bank	1.19%	Page Industries Limited	1.26%
Punjab National Bank	0.98%	<b>Construction Project</b>	
City Union Bank Limited	0.63%	H.G Infra Engineering Limited	0.58%
The Federal Bank Limited	0.52%	<b>Petroleum Products</b>	
<b>Auto Ancillaries</b>			
▶ Bosch Limited	2.44%	Castrol India Limited	0.51%
Sundram Fasteners Limited	1.12%	<b>Gas</b>	
<b>Chemicals</b>			
Aarti Industries Limited	1.44%	Gujarat Gas Limited	0.43%
Atul Limited	1.36%	<b>Entertainment</b>	
Deepak Nitrite Limited	0.61%	Zee Entertainment Enterprises Limited	0.42%
<b>Healthcare Services</b>			
Apollo Hospitals Enterprise Limited	1.63%	<b>Oil</b>	
		Oil India Limited	0.32%
		<b>Auto</b>	
		Ashok Leyland Limited	0.24%
		<b>Total</b>	<b>95.23%</b>
		<b>OTHERS</b>	
		<b>(a) Tri Party Repo Dealing System (TREPS)</b>	
		<b>(b) Net Receivables/(Payables)</b>	
		<b>Net Assets</b>	<b>100.00%</b>
		<b>Total number of holdings</b>	<b>69</b>

▶ Indicates top ten instruments  
^ Indicates less than 0.01%

## TOP 10 INDUSTRY



**Exit Load:** If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil.  
For details of the performance of the schemes, please refer page nos 48 to 51.  
For product label please refer Page 3 & 4 of the factsheet.