

## INVESTMENT OBJECTIVE

To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets. The Scheme will predominantly invest in large cap stocks. The Scheme could also additionally invest in Foreign Securities. There is no assurance that the investment objective of the scheme will be realized.

## FUND DETAILS



Invests predominantly in large cap companies



Focus on fundamentals: Quality and scalability of business, Management and Valuation



Looking to own companies with strong balance sheets and strong cash flows



Individual stock weight is a function of fundamentals, valuation, market sentiment and conviction

## Date of Inception

Regular Plan	October 23, 2007
Direct Plan	January 01, 2013

## Portfolio Turnover

0.3149 times

## Fund Manager

Mr. Venugopal Manghat (w.e.f. Nov 24, 2012) & Ms. Cheenu Gupta (w.e.f. July 02, 2021)~

## Benchmark

S&P BSE 100 TRI Index

## Month end AUM

731.69 (₹ In Crs)

## Monthly Average AUM

702.51 (₹ In Crs)

## Volatility Measures\*

Standard Deviation	21.32%
R-Squared	0.99
Beta	0.95
Sharpe Ratio#	0.49

\*Source: ICRA MFIE

#Risk free rate assumed to be 3.10% (based on 3-months Mibor NSE rate during last 3 months)

## Options

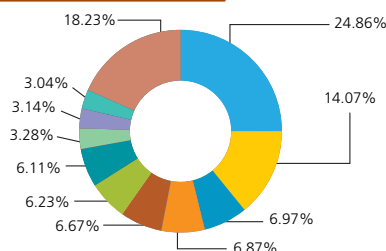
Growth and IDCW.  
The IDCW option offers IDCW Payout and IDCW Reinvestment facilities.

## PORTFOLIO ALLOCATION

Name of Instrument	Rating	% to Net Assets	Name of Instrument	Rating	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>Listed/Awaiting Listing on the Stock Exchanges</b>					
<b>Banks</b>					
▶ ICICI Bank Limited		9.19%	Maruti Suzuki India Limited		0.56%
▶ HDFC Bank Limited		7.83%	<b>Transportation</b>		
▶ State Bank of India		4.10%	Container Corporation of India Limited		1.22%
Axis Bank Limited		1.95%	Indian Railway Catering & Tourism Corp Limited		0.50%
Kotak Mahindra Bank Limited		1.79%	<b>Retailing</b>		
<b>Software</b>					
▶ Infosys Limited		7.75%	Avenue Supermarts Limited		1.13%
▶ Tata Consultancy Services Limited		3.50%	Trent Limited		0.56%
HCL Technologies Limited		2.82%	<b>Construction</b>		
<b>Petroleum Products</b>					
▶ Reliance Industries Limited		5.80%	Godrej Properties Limited		1.56%
Bharat Petroleum Corporation Limited		1.17%	<b>Leisure Services</b>		
<b>Cement &amp; Cement Products</b>					
▶ UltraTech Cement Limited		3.34%	Jubilant Foodworks Limited		1.39%
The Ramco Cements Limited		1.39%	<b>Chemicals</b>		
Shree Cements Limited		1.09%	Atul Limited		1.26%
Dalmia Bharat Limited		1.05%	<b>Industrial Capital Goods</b>		
<b>Pharmaceuticals</b>					
▶ Sun Pharmaceutical Industries Limited		3.15%	ABB India Limited		1.13%
Divi's Laboratories Limited		2.18%	<b>Non - Ferrous Metals</b>		
Dr. Reddy's Laboratories Limited		1.34%	Hindalco Industries Limited		1.02%
<b>Consumer Non Durables</b>					
ITC Limited		1.72%	<b>Healthcare Services</b>		
Hindustan Unilever Limited		1.60%	Apollo Hospitals Enterprise Limited		1.00%
Asian Paints Limited		1.01%	<b>Aerospace &amp; Defense</b>		
Tata Consumer Products Limited		1.00%	Bharat Electronics Limited		0.92%
Godrej Consumer Products Limited		0.52%	<b>Gas</b>		
Dabur India Limited		0.38%	Indraprastha Gas Limited		0.87%
<b>Finance</b>					
Housing Development Finance Corporation Limited		2.84%	<b>Industrial Products</b>		
SBI Cards and Payment Services Limited		2.77%	Polycab India Limited		0.86%
Cholamandalam Investment and Finance Company Limited		0.50%	<b>Consumer Durables</b>		
<b>Ferrous Metals</b>					
▶ Tata Steel Limited		3.28%	Titan Company Limited		0.65%
<b>Construction Project</b>					
▶ Larsen & Toubro Limited		3.14%	<b>Auto Ancillaries</b>		
<b>Insurance</b>					
SBI Life Insurance Company Limited		1.91%	Jamna Auto Industries Limited		0.51%
ICICI Lombard General Insurance Company Limited		1.13%	<b>Total</b>		
<b>Telecom - Services</b>					
Bharti Airtel Limited		1.83%	<b>PREFERENCE SHARES</b>		
<b>Auto</b>					
Mahindra & Mahindra Limited		1.24%	<b>Listed / Awaiting listing on Stock Exchanges</b>		
<b>Others</b>					
<b>Entertainment</b>					
Zee Entertainment Enterprises Limited					
0.02%					
<b>Total</b>					
<b>0.02%</b>					
<b>BONDS &amp; NCDs</b>					
<b>Listed / awaiting listing on the stock exchanges</b>					
Britannia Industries Limited	CRISIL AAA	^	<b>Total</b>		
<b>0.00%</b>					
<b>OTHERS</b>					
<b>(a) Tri Party Repo Dealing System (TREPS)</b>					
<b>1.08%</b>					
<b>(b) Net Receivables/(Payables)</b>					
<b>-0.55%</b>					
<b>Net Assets</b>					
<b>100.00%</b>					
<b>Total number of holdings</b>					
<b>49</b>					

▶ Indicates top ten instruments  
^ Indicates less than 0.01%

## TOP 10 INDUSTRY



~For investments in foreign securities - Mr. Sonal Gupta (w.e.f July 5, 2021)

**Exit Load:** If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%. If units are redeemed or switched out on or after 1 year from the date of allotment - Nil.

For details of the performance of the schemes, please refer page nos 43 to 46.

For product label please refer Page 3 of the factsheet.

The Fund was co-managed by Mr. Vihang Naik till July 1, 2021.