

INVESTMENT OBJECTIVE

To generate capital appreciation by investing primarily in midcap stocks. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS



The fund invests predominantly in midcap stocks



Looks to invest in fundamentally strong companies with good growth prospects



Focus on valuations – aims to own stocks with high margin of safety to reduce overall portfolio risk



Aims at broad diversification of portfolio, with a view to manage liquidity at the aggregate portfolio level

Date of Inception

Regular Plan	August 09, 2004
Direct Plan	January 01, 2013

Portfolio Turnover

0.2061 times

Fund Manager

Mr. Vihang Naik (w.e.f. June 28, 2016) &
Mr. Venugopal Manghat (w.e.f. Dec 17, 2019)

Benchmark

S&P BSE Midcap 150 TRI

Month end AUM

6,568.62 (₹ In Crs)

Monthly Average AUM

6,643.80 (₹ In Crs)

Volatility Measures*

Standard Deviation	22.31%
R-Squared	0.97
Beta	0.89
Sharpe Ratio#	0.54

*Source: ICRA MFIE

#Risk free rate assumed to be 3.35% (based on 3-months Mibor NSE rate during last 3 months)

Options

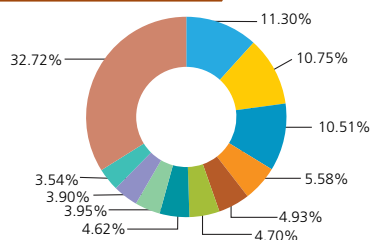
Growth and IDCW.
The IDCW option offers IDCW Payout and IDCW Reinvestment facilities.

PORTFOLIO ALLOCATION

Name of Instrument	% to Net Assets	Name of Instrument	% to Net Assets
EQUITY & EQUITY RELATED			
Listed/Awaiting Listing on the Stock Exchanges			
Industrial Products			
▶ Cummins India Limited	3.06%	▶ Blue Dart Express Limited	3.53%
▶ Ratnamani Metals & Tubes Limited	2.88%	Healthcare Services	
Supreme Industries Limited	1.57%	Apollo Hospitals Enterprise Limited	1.46%
Timken India Limited	1.54%	Max Healthcare Institute Limited	1.09%
AIA Engineering Limited	0.95%	Syngene International Limited	0.78%
APL Apollo Tubes Limited	0.87%	Realty	
Greaves Cotton Limited	0.43%	Oberoi Realty Limited	1.56%
Finance		Godrej Properties Limited	0.88%
▶ CRISIL Limited	2.85%	Mahindra Lifespace Developers Limited	0.23%
▶ Cholamandalam Investment and Finance Company Limited	2.84%	Leisure Services	
Sundaram Finance Limited	2.28%	▶ Indian Hotels Company Limited	2.55%
Indian Railway Finance Corporation Limited	1.06%	Cement & Cement Products	
Manappuram Finance Limited	0.92%	The Ramco Cements Limited	2.14%
Muthoot Finance Limited	0.47%	JK Lakshmi Cement Limited	0.10%
Power Finance Corporation Limited	0.33%	Ferrous Metals	
Pharmaceuticals & Biotechnology		Jindal Steel & Power Limited	1.88%
▶ IPCA Laboratories Limited	2.89%	Capital Markets	
Abbott India Limited	2.10%	Multi Commodity Exchange of India Limited	1.28%
Suven Pharmaceuticals Limited	1.67%	ICICI Securities Limited	0.53%
Alkem Laboratories Limited	1.37%	Electrical Equipment	
Pfizer Limited	1.24%	Thermax Limited	1.79%
Eris Lifesciences Limited	1.24%	Diversified	
IT - Software		3M India Limited	1.72%
▶ Mphasis Limited	3.78%	Retailing	
BIRLASOFT Limited	1.16%	Trent Limited	1.57%
Tech Mahindra Limited	0.64%	Insurance	
Auto Components		Max Financial Services Limited	1.07%
Bosch Limited	2.16%	General Insurance Corporation of India	0.34%
Schaeffler India Limited	1.18%	Textiles & Apparels	
Sundram Fasteners Limited	1.02%	Page Industries Limited	1.31%
Tube Investment of India Limited	0.57%	Cigarettes & Tobacco Products	
Banks		Godfrey Phillips India Limited	1.23%
Indian Bank	1.31%	IT - Services	
Canara Bank	1.30%	Affle India Limited	1.17%
Punjab National Bank	0.94%	Agricultural, Commercial & Construction Vehicles	
City Union Bank Limited	0.66%	Ashok Leyland Limited	0.80%
The Federal Bank Limited	0.49%	Beverages	
Fertilizers & Agrochemicals		United Spirits Limited	0.79%
▶ Bayer Cropscience Limited	2.73%	Construction	
Coromandel International Limited	1.89%	H,G Infra Engineering Limited	0.59%
Personal Products		Petroleum Products	
▶ Emami Limited	3.95%	Castrol India Limited	0.49%
Consumer Durables		Telecom - Services	
Voltas Limited	1.92%	Tata Communications Limited	0.45%
Johnson Controls - Hitachi Air Conditioning India Limited	1.25%	Entertainment	
Crompton Greaves Consumer Electricals Limited	0.48%	Zee Entertainment Enterprises Limited	0.44%
Berger Paints India Limited	0.25%	Gas	
Chemicals & Petrochemicals		Gujarat Gas Limited	0.34%
Atul Limited	1.27%	Aegis Logistics Limited	0.02%
Aarti Industries Limited	1.16%	Oil	
Deepak Nitrite Limited	0.69%	Oil India Limited	0.32%
Gujarat Fluorochemicals Limited	0.42%	Automobiles	
Transport Services		TVS Motor Company Limited	0.27%
Total	96.50%	OTHERS	
		(a) Tri Party Repo Dealing System (TREPS)	3.73%
		(b) Net Receivables/(Payables)	-0.23%
		Net Assets	100.00%
		Total number of holdings	74

▶ Indicates top ten instruments

TOP 10 INDUSTRY



Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil.
For details of the performance of the schemes, please refer page nos 48 to 51.
For product label please refer Page 3 & 4 of the factsheet.