

INVESTMENT OBJECTIVE

To generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS

Date of Inception

Regular Plan	October 03, 2006
Direct Plan	December 31, 2012

Fund Manager

Mr. Mahesh Chhabria (w.e.f. November 25, 2021) and Mr. Shiram Ramanathan (w.e.f. June 30, 2014)

Benchmark

NIFTY Liquid Index B-I

Month end AUM

5,013.01 (₹ In Crs)

Monthly Average AUM

5,462.50 (₹ In Crs)

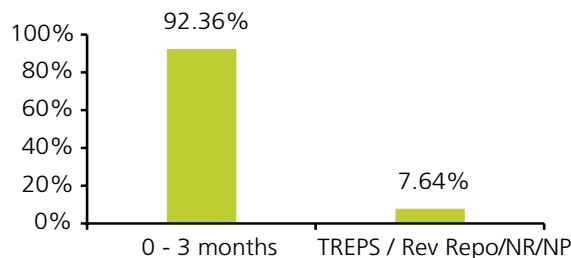
Options

- Growth
- IDCW (Reinvestment and Payout) - Weekly IDCW
- Daily IDCW Reinvestment Plan

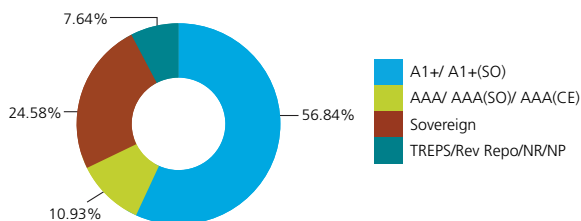
PORTFOLIO ALLOCATION

Name of Instrument	Rating	% to Net Assets	Name of Instrument	Rating	% to Net Assets
DEBT INSTRUMENTS			Total		
MONEY MARKET INSTRUMENTS			8.29%		
Commercial Paper (Listed / Awaiting listing on Stock Exchanges) / Certificate of Deposit			Non Convertible Debentures		
▶ Axis Bank Limited	CRISIL A1+	6.48%	Listed/Awaiting Listing on the Exchange		
▶ Bank of Baroda	IND A1+	4.48%	▶ Housing Development Finance Corporation Limited	CRISIL AAA	3.83%
▶ HDFC Bank Limited	CARE A1+	4.48%	▶ NTPC Limited	CRISIL AAA	3.23%
▶ Indian Bank	CRISIL A1+	4.46%	▶ Power Finance Corporation Limited	CRISIL AAA	2.15%
▶ HDFC Securities Limited	CRISIL A1+	3.48%	▶ Power Grid Corporation of India Limited	CRISIL AAA	0.86%
▶ ICI Securities Limited	CRISIL A1+	3.48%	▶ Export Import Bank of India	CRISIL AAA	0.85%
▶ Kotak Securities Limited	CRISIL A1+	2.99%	Total		10.92%
▶ Hindustan Petroleum Corporation Limited	CRISIL A1+	2.98%	Treasury Bill		
▶ Berger Paints India Limited	CRISIL A1+	2.69%	▶ 364 DAY T-BILL 09-06-2022	SOVEREIGN	3.97%
▶ National Bank for Agriculture & Rural Development	ICRA A1+	2.49%	▶ 182 DAY T-BILL 14-07-2022	SOVEREIGN	3.36%
▶ Bharti Airtel Limited	CRISIL A1+	1.99%	▶ 91 DAY T-BILL 05-05-2022	SOVEREIGN	2.99%
▶ Canara Bank	CRISIL A1+	1.99%	▶ 182 DAY T-BILL 09-06-2022	SOVEREIGN	1.99%
▶ Kotak Mahindra Bank Limited	CRISIL A1+	1.99%	▶ 364 DAY T-BILL 02-06-2022	SOVEREIGN	1.99%
▶ Kotak Mahindra Prime Limited	CRISIL A1+	1.99%	▶ 364 DAY T-BILL 26-05-2022	SOVEREIGN	1.99%
▶ Tata Steel Limited	ICRA A1+	1.99%	Total		16.29%
▶ Adani Ports and Special Economic Zone Limited	ICRA A1+	1.98%	Others		
▶ Reliance Jio Infocomm Limited	CRISIL A1+	1.98%	▶ Tri Party Repo Dealing System (TREPS)/Reverse Repo		7.59%
▶ Godrej Industries Limited	CRISIL A1+	1.49%	▶ Net Receivable/Payable		0.05%
▶ NIIF Infrastructure Finance Limited	ICRA A1+	1.49%	Net Assets		100.00%
▶ Julius Baer Capital (India) Private Limited	CRISIL A1+	0.99%	Average Maturity		0.07 years
▶ Small Industries Development Bank of India	CARE A1+	0.99%	Modified Duration		0.07 years
Total		56.88%	Macaulay Duration		0.07 years
GOVERNMENT BONDS			YTM		4.02%
▶ 08.35% GOI 14-05-2022	SOVEREIGN	5.19%	▶ Indicates top ten instruments		
▶ 08.15% GOI 11-06-2022	SOVEREIGN	3.10%			

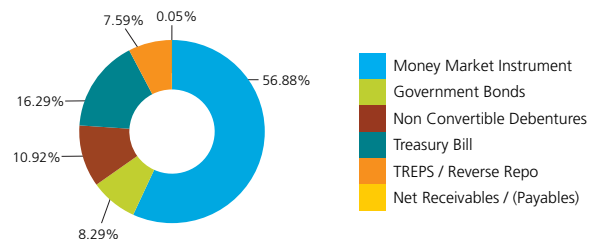
% MATURITY PROFILE



% RATING PROFILE



% ASSET ALLOCATION PROFILE



Exit Load: Effective October 20, 2019, exit load will be applicable on all fresh investments in L&T Liquid Fund

Units redeemed / switched-out within "X" days from the date of allotment	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7 onwards
Exit Load (as a % of redemption proceeds)	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	Nil

For details of the performance of the schemes, please refer page nos 48 to 51.
For product label please refer Page 3 & 4 of the factsheet.
The Fund was co-managed by Mr. Jalpan Shah till November 24, 2021